



Communication

## PRESS RELEASE

Madrid, 1 October 2025

### The Banco de España resolves to increase the countercyclical capital buffer (CCyB) rate to 1%

**After verifying that cyclical systemic risk remains at an intermediate level, the Banco de España has resolved to raise the required CCyB rate for exposures located in Spain from the 0.5% set one year ago to 1% from today. This additional requirement will be enforceable as of 1 October 2026.**

As previously announced, on 8 July 2025 the Banco de España started the procedure to increase the CCyB rate to 1% from 2025 Q4, after verifying that cyclical systemic risk in Spain remained at an intermediate level. In particular, the proposed decision to set the CCyB rate<sup>1</sup> at 1% as from today, which will become enforceable after one year, was subject to public notice. The submissions received were assessed before adopting the **final decision**. The published documents include an anonymised summary of the **comments received**, along with detailed responses.

The Banco de España already announced last year that it intended to gradually increase the CCyB rate to 1%, by initially activating the buffer at a rate of 0.5% and subsequently increasing it to 1% in 2025 Q4, provided that cyclical systemic risk remained at an intermediate level, in accordance with the Banco de España's CCyB methodological framework. The analysis of this risk in 2025 to date carried out by the Banco de España has confirmed that cyclical systemic risk remains at an intermediate level, and it has therefore resolved to raise the CCyB rate as announced.

In accordance with the corresponding regulations, the Banco de España has informed the European Central Bank (ECB) and AMCESFI, the Spanish macroprudential authority, of the content of the draft decision. The ECB Governing Council has assessed this Banco de España measure and made no objection. AMCESFI has issued an Opinion, available on its **website**, backing the setting of this CCyB rate.

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<sup>1</sup> For more information about this macroprudential instrument, see the Banco de España blogpost **The countercyclical capital buffer: what is it, why has it been revised and what does it mean for banks?**, of 4 June 2024.

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