

Expression of Interest for the Position of Deputy Director General of Economics at the Banco de España

August 2025

Functions of the Deputy Directorate General

The Directorate General of Economics monitors, analyzes, models, and forecasts economic developments and policies; and prepares analytical studies, reports, policy positions, and external communication on these issues. In particular, the Directorate General is responsible for different issues:

- Analyze, prepare and offer advice on monetary policy to the Governor as a member of the Governing Council of the European Central Bank (ECB).
- Prepare the medium-term macroeconomic projections for the Spanish economy.
- Undertake studies and research relating to Spanish, European and international economic and financial issues.
- Draft the Annual Report and other reports and publications in the areas within its remit.

The Deputy Director General of Economics is responsible for the following tasks, supporting the Director General:

- Contributing to defining the overall strategy, policies, and analytical framework of the Directorate General.
- Developing innovative approaches to ensure flexibility and contribute with timely economic analysis in a changing, uncertain, and volatile environment.
- Ensuring that the Directorate General is at the forefront of economic thought and analytical tools, making valuable contributions to monetary policy in the euro area.
- Replacing the Director General of Economics, participating in and/or presiding over a wide range of internal and external committees, working groups, or high-level forums.
- Contributing to the management of the Directorate General, including medium-term planning, resource allocation, and regular review of work progress.
- Ensuring effective cooperation between the departments of the Directorate General and those of other directorates general of the Banco de España.
- Supporting the Directorate General in all areas related to the management, organization, and development of its competencies.

Profile required

Experience

- Extensive professional experience of at least 15 years of research or managerial roles, dealing with economic research, monetary analysis, and policy-oriented studies, preferably at a central banking, European, or international institutions.
- Experience in interacting with or being part of national and international reference organizations for the functions of the Directorate General.
- Good knowledge of the national, European and international economic, monetary and financial framework.
- Ability to bridge the latest theoretical approaches to applied analysis and tailored policy advice in monetary policy.

Desired experience

- A PhD and/or publications record in a field of direct relevance to the Directorate General.

Influence capacity and communication skills

- Ability to communicate and influence in relevant international and national discussion and forums for decision-making in matters affecting this Directorate General.
- Ability to communicate clearly in different forums, as well as in institutional representation and in relations with citizens and the media, with the capacity to convey complex ideas effectively to diverse audiences.
- Good level of spoken and written Spanish and English is, therefore, a requirement for this position.

Leadership and multidisciplinary

- Extensive experience in leading and managing teams of highly qualified staff. Ability to inspire, empower, and motivate team as well as promote their professional development, and achieve their involvement to achieve excellent analysis and contributions.
- Strategic vision of economic, monetary and financial trends.
- Ability to work transversally and multidisciplinary, considering the interaction of economic, financial markets and financial stability factors.
- High intellectual flexibility, and openness, enabling effective navigation of complex and uncertain international environments.
- A creative and solutions-oriented mindset, with the capacity to innovate and adapt to emerging challenges and multidimensional analysis.

Applications and Deadline for Expression of Interest

- Interested individuals must send their application before **Friday, September 12** at 2:00 p.m., to the following mailbox: (mailto: expresiondeinteres@bde.es).
- These applications must include a curriculum vitae that meets the criteria outlined, in free format, and a motivation letter. This documentation must be sent in Spanish and English.
- Deputy General Directors of the Banco de España are governed by the provisions of Law 13/1994, of June 1, on the Autonomy of the Banco de España and the Internal Regulations of the Banco de España, and are also subject to Law 3/2015, of March 30, regulating the exercise of high office of the General State Administration, in what is not provided for in the specific regulations. Their appointment corresponds to the Executive Commission at the proposal of the Governor, and must be ratified by the Governing Council 20.

Confidentiality and Protection of Personal Data

- All applications will be treated with absolute confidentiality.
- Personal data is only processed by the Banco de España, for the purpose of managing this expression of Interest for the Position of Deputy Director General of Economy at the Banco de España.
- Data will be retained for the time necessary to fulfill the purpose for which they were collected and to determine possible responsibilities arising from said purpose and data processing.
- You can exercise your rights of access, rectification, opposition, deletion, revocation of consent, as well as other rights indicated in Banco de España's Privacy Policy, by proving your identity, either in person, by postal mail to Calle de Alcalá 48, 28014 Madrid (A/A Data Protection Officer) or electronically, through the procedure indicated in the electronic Office.