

# PRESS RELEASE

25 February 2025

## Consolidated financial statement of the Eurosystem as at 21 February 2025

In the week ending 21 February 2025 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.7 billion to EUR 347.1 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 34.2 billion to -EUR 2,832.2 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 33.1 billion to EUR 4,584.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 21 February 2025	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 242.9 billion	-	-EUR 1.3 billion
Asset-backed securities purchase programme	EUR 5.7 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,089.7 billion	-	-EUR 14.9 billion
Corporate sector purchase programme	EUR 282.1 billion	-	-EUR 1.5 billion
Pandemic emergency purchase programme	EUR 1,580.1 billion	-	-EUR 10.4 billion

<sup>[1]</sup> With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](https://www.ecb.europa.eu/press/pr/2024/2941)).

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**Weekly consolidated financial statement of the Eurosystem as at 21 February 2025**  
(in EUR millions)

Assets	Balance as at 21 February 2025	Difference compared with last week due to transactions	Liabilities	Balance as at 21 February 2025	Difference compared with last week due to transactions
1 Gold and gold receivables	872.196	1	1 Banknotes in circulation	1.565.595	-714
2 Claims on non-euro area residents denominated in foreign currency	521.196	631	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.018.703	-32.401
2.1 Receivables from the IMF	237.824	-6	2.1 Current accounts (covering the minimum reserve system)	158.611	-755
2.2 Balances with banks and security investments, external loans and other external assets	283.372	636	2.2 Deposit facility	2.860.092	-31.646
3 Claims on euro area residents denominated in foreign currency	21.549	652	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	22.309	-113	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	22.309	-113	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	14.701	1.002
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	27.885	2.583	4 Debt certificates issued	0	0
5.1 Main refinancing operations	8.720	2.546	5 Liabilities to other euro area residents denominated in euro	194.544	-7.884
5.2 Longer-term refinancing operations	19.098	0	5.1 General government	116.007	-6.200
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	78.537	-1.684
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	193.338	18.435
5.5 Marginal lending facility	68	38	7 Liabilities to euro area residents denominated in foreign currency	11.855	33
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	1.004	550
6 Other claims on euro area credit institutions denominated in euro	45.958	10.394	8.1 Deposits, balances and other liabilities	1.004	550
7 Securities of euro area residents denominated in euro	4.470.114	-26.061	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.201.898	-28.152	9 Counterpart of special drawing rights allocated by the IMF	182.810	0
7.2 Other securities	268.216	2.092	10 Other liabilities	210.703	9.651
8 General government debt denominated in euro	20.394	0	11 Revaluation accounts	872.364	0
9 Other assets	347.997	-7.352	12 Capital and reserves	83.983	-7.935
<b>Total assets</b>	<b>6.349.598</b>	<b>-19.265</b>	<b>Total liabilities</b>	<b>6.349.598</b>	<b>-19.265</b>

Totals / sub-totals may not add up owing to rounding.