



Communication

PRESS RELEASE

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The Banco de España has published three calls for expressions of interest as part of the ongoing selection process for a Director General and two Associate Directors General

The Banco de España has published calls for expressions of interest for three senior management positions: Director General Financial Stability, Regulation and Resolution, Associate Director General Banking Supervision, and Associate Director General Financial Stability, Regulation and Resolution, a new position approved by the Executive Commission on 7 November.

This is the first time that the Banco de España has invited potential candidates to submit expressions of interest in a senior management selection process. This procedure, commonly used by international institutions, allows anyone who matches the required professional profile to apply. The deadline for submission of applications is 22 November 2024.

Candidates for the position of Director General Financial Stability, Regulation and Resolution must have, among other requirements, at least 20 years' professional experience in the field, along with experience in interacting with or working at national or international organisations. Having participated in managing financial stress episodes and in analysing and addressing financial vulnerability situations will also be valued. The successful candidate will replace the current Director General Financial Stability, Regulation and Resolution, Ángel Estrada, who will remain in office until his successor is appointed and will continue at the Banco de España as advisor to the Governor, contributing his extensive experience and knowledge of the financial sector.


The second expression of interest seeks candidates for the role of Associate Director General Financial Stability, Regulation and Resolution. The creation of this new position, which exists in the other Directorates General, was approved by the Executive Commission considering the sizeable workload in the Directorate General and its extensive presence in national institutions, such as the Spanish macroprudential authority (AMCESFI), and in international bodies, such as the European Banking Authority (EBA), the Financial Stability Board (FSB) and the Basel Committee on Banking Supervision (BCBS).

Lastly, the third expression of interest relates to selection of the new Associate Director General Banking Supervision, to replace the incumbent Associate Director General, Francisco Monzón, who is to retire shortly. In this case, candidates must have at least 20 years' professional experience in functions related to banking supervision, along with broad knowledge of applicable best practices and a capacity for innovation and renewal of supervisory methodologies, organisation and cultures.

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