

Communication



PRESS RELEASE

Madrid, 10 September 2024

Soledad Nuñez appointed Deputy Governor of the Banco de España

Lucía Rodríguez and Jordi Pons Novell, appointed members of the Governing Council

The Council of Ministers has resolved, at its meeting today, to appoint Soledad Núñez Ramos Deputy Governor of the Banco de España. Soledad Núñez replaces Margarita Delgado, whose term of office ends today. The Governor of the Banco de España, José Luis Escrivá, proposed to the Minister for the Economy, Trade and Business the appointment of Soledad Núñez, pursuant to the provisions of Article 24(2) of Law 13/1994 of 1 June 1994 of Autonomy of the Banco de España.

The Council of Ministers has also approved the appointments of Lucía Rodríguez Muñoz and Jordi Pons Novell as members of the Governing Council of the Banco de España.

Soledad Núñez¹ has PhDs in Economics and Business Studies and in Economics. Since 2018, she has been a member of the Governing Council and of the Executive Commission of the Banco de España, where she has also performed wide-ranging duties since 1987, in the Directorate General Operations, Markets and Payment Systems, in the Research Department and in the Directorate General Financial Stability, Regulation and Resolution. Previously she was Director General Economic Policy in the Office of Economic Adviser to the Spanish Prime Minister and Director General Treasury and Financial Policy in the Ministry of Economy and Finance. Soledad Nuñez has also worked for international institutions such as the European Central Bank and the Bank of England.

Lucía Rodríguez is an official of the Senior Corps of State Trade Specialists and Economists and has been Deputy Director Public Indebtedness of the Independent Authority for Fiscal Responsibility (AIReF, by its Spanish initials), Associate Deputy Director General Macroeconomic Analysis and International Economics, Director of Aguas de las Cuencas Mediterráneas (Acuamed, by its Spanish initials) and of the Spanish National Cybersecurity Institute (INCIBE, by its Spanish initials), as well as adviser in the Cabinet Office of the Minister for the Economy and Digital Transformation. At international level, she

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¹ See resumés at the end of this press release.

worked for four years as a National Expert in the Fiscal Policy Unit of the European Commission's Directorate-General for Economic and Financial Affairs.

Jordi Pons Novell has a PhD in Economics from, and is Professor of Applied Economics at, Universitat de Barcelona and has been a board member of the Sindicatura de Comptes de Catalunya, having also engaged in a broad range of research, including the analysis of time series, economic indicators and forecasting methods, and the consequences of globalisation for social inequality and the welfare state.

New Banco de España Directorate General Institutional and European Relations and Transparency

At its meeting held yesterday, the Executive Commission of the Banco de España also approved an internal reorganisation involving the creation of a new Directorate General Institutional and European Relations and Transparency. The Executive Commission has also resolved to appoint as Director General, Paloma Marín, currently Director of the International and European Relations Department in the Directorate General Economics, Statistics and Research. Inés Calderón, currently Director Communication in the Ministry of Digital Transformation and the Civil Service, has been appointed Associate Director General. These appointments have subsequently been ratified by the Governing Council.

The purpose of this directorate general is to centralise the institutional relations and communication functions to give them a more strategic focus, to improve coordination and efficiency and to increase the Banco de España's overall transparency.

Transparency and communication are fundamental for a public institution to ensure that those sectors that it affects most and broader society have confidence in how it performs its functions. In the name of greater transparency, the Banco de España will disclose its objectives, make itself accountable for its actions and make available to society the public information and analyses generated in the fulfilment of its tasks.

This new directorate general is also intended to boost the Banco de España's influence in the various fora in which it participates, especially in Europe and in the Eurosystem.

The new directorate general will have two departments: the Institutional Relations and European Coordination Department, which will be responsible for the preparatory, advisory and monitoring work relating to the Banco de España's participation in European institutions (in particular, the Governing Council and the Supervisory Board of the European Central Bank) and will coordinate institutional relations across the Bank; and the Transparency and Communication Department, which will be responsible for making available to society all public information generated by the Banco de España in the fulfilment of its tasks and for boosting transparency and external communication, as well as for promoting the general public's financial education.

Resumé of Soledad Núñez Ramos

Soledad Núñez Ramos holds a degree in Economics and a PhD in Economics and Business Studies from Universidad Complutense de Madrid, in addition to a PhD in Economics from the University of Minnesota. She has been a professor at Universidad Complutense de Madrid, the University of Minnesota and IE University.

Soledad has been a member of the Governing Council and the Executive Commission of the Banco de España since 2018. In that capacity, she has participated in the decision-making process for all matters coming within the Banco de España's powers during that period.

Since joining the Banco de España as an economist in 1987, she has worked in the Directorates General Operations, Markets and Payment Systems and Economics, Statistics and Research. In addition, between 2015 and 2018, the date of her appointment as a member of the Banco de España's Governing Council and Executive Commission, Soledad worked as a senior adviser in the Directorate General Financial Stability, Regulation and Supervision.

Soledad was also Director General Treasury and Financial Policy between 2005 and 2011. During this period, she was Vice-Chair of the European Union's Financial Services Committee and a member of different international fora, such as the Financial Stability Board's Analytical Group on Vulnerabilities and the High Level Group on Crisis Management.

Between 2012 and 2015 she was an external member of the TARGET2-Securities Board at the European Central Bank.

Resumé of Lucía Rodríguez Muñoz

Lucía Rodríguez has been Deputy Director Public Indebtedness at the Independent Authority for Fiscal Responsibility (AIReF, by its Spanish initials), tasked with analysing fiscal sustainability and monitoring the European fiscal framework. Previously, she was Director of Aguas de las Cuencas Mediterráneas (Acuamed, by its Spanish initials) and the Spanish National Cybersecurity Institute (INCIBE, by its Spanish initials) and adviser in the Cabinet Office of the Minister for the Economy and Digital Transformation.

In Europe, Lucía worked for four years as a National Expert in the Fiscal Policy Unit of the Directorate-General for Economic and Financial Affairs of the European Commission. She has also been a member of the European Policy Centre's Rethinking EU Economic Governance Task Force.

Lucía Rodríguez was previously Associate Deputy Director General Macroeconomic Analysis and International Economics, the unit tasked with estimating the macroeconomic impact of economic policy decisions, such as structural and tax reforms, using dynamic general equilibrium models.

She is an official of the Senior Corps of State Trade Specialists and Economists. Lucía holds a degree in Law and Business Administration, has taught in several master's programmes, participated in various

specialist for aand published articles in fiscal policy publications, such as the Report on Public Finances in EMU.

Resumé of Jordi Pons Novell

Jordi Pons Novell (Sant Guim de Freixenet, Lleida, 1968) holds a PhD in Economics from, and is professor of Applied Economics at, Universitat de Barcelona.

Between January 2007 and February 2022 he was a board member of the Sindicatura de Comptes de Catalunya, the external auditor of the finances, economic management and financial control of Catalonia's public sector bodies.

His research has focused on the analysis of (i) time series, economic indicators and forecasting methods and (ii) the consequences of globalisation for social inequalities and the welfare state. His findings have been published in books and scientific journals, such as *Journal of Economic Geography, Cliometrica*, *Journal of Forecasting, Journal of Regional Science*, *Regional Studies*, *Journal of Economic History*, *Health Economics* and *Journal of Urban Technology*.

He has participated, as a team member and as lead researcher, in various projects funded by public tenders at regional, national and European level.

Resumé of Paloma Marín Bona

Paloma Marín has been Director of the International and European Relations Department of the Banco de España since November 2018, representing the institution and advising on the European and international affairs addressed in the main European and international financial institutions.

She joined the Banco de España as a legal adviser in 2005 and, since 2009, has held various positions of responsibility in the area of European affairs. Previously, she worked for a law firm, specialising in competition and Community law (1999-2005).

She started her career as a research assistant at the College of Europe, Bruges, Belgium (1997-1998), at the University of Chulalongkorn, Bangkok, Thailand (1999) and at the Court of Justice of the European Union in Luxembourg (1998-1999).

Paloma has also taught European Monetary Law in the master's programme European Economic Governance at the Universidad Carlos III, Madrid, since 2022.

She has a master's in European Law (College of Europe, Bruges (1997) and a degree in Law (Universidad de Oviedo, 1996). In 1993-1994 she studied for a year at the University of Utrecht in the Netherlands with an Erasmus grant.

Resumé of Inés Calderón de Anta

Inés Calderón has been Director Communication at the Ministry of Digital Transformation and the Civil Service since November 2023, with responsibility for preparing and implementing the ministry's communication strategy, media relations, organising events and managing social media. Previously, she was Director Communication at the Ministry of Inclusion, Social Security and Migration.

Between 2013 and 2020, she contributed to the television programme *El Objetivo*, preparing and presenting reports focusing on the world of economics and data. Before that she worked for almost 10 years in the specialised economics media, including for *El Economista, Invertia* and GBA Información Económica y Financiera.

Inés has taught Data Journalism in the master's programme Digital Journalism and Data at the Universidad Antonio de Nebrija, in the master's programme Data Journalism at the Centro Universitario Villanueva and in the master's programme TV, Radio and Multi-media Journalism at the Escuela Superior de Imagen y Sonido CES.

She has degrees in Journalism (Universidad Complutense de Madrid, 2004) and Political Sciences (Universidad Nacional de Educación a Distancia (UNED), 2006). She also has an inter-university master's in Sustainability and CSR (UNED and Universidad Jaume I de Castellón, 2012), a post-graduate Expert in Economic Information diploma (Universidad de Zaragoza, 2008) and an Expert in Communication in Corporations and Institutions diploma (Universidad Complutense de Madrid, 2005).