



Communication Department

PRESS RELEASE

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José Luis Malo de Molina, Director General Economics, Statistics and Research from 1992 to 2015, has passed away

The Banco de España wishes to express its deepest sadness at the death of José Luis Malo de Molina, whose ties with the Banco de España lasted for almost forty years, from 1982 to 2019.

Born in Santa Cruz de Tenerife in 1950, he gained a degree and a Ph.D in Economics from the Universidad Complutense of Madrid, in both cases with special distinction. He pursued an academic career, as a lecturer in Economics at the Universidad Complutense, until 1986.

In 1982 he joined the Banco de España as an economist in the Research Department and was subsequently appointed deputy head and then head of Monetary and Financial Studies. In 1992 he was appointed Director General of the Research Department, a post he held for twenty-three years, until 2015.

Under his leadership, the Research Department – the forerunner of the present Directorate General Economics, Statistics and Research – became one of the leading centres of economic and financial research in Spain, attracting several generations of talented economists who, over the following decades, with their work on countless reports and publications, helped consolidate the Banco de España's key role in the economic sphere, both in Spain and internationally.

José Luis Malo de Molina was unanimously recognised as one of the great Spanish economists. He also made a significant contribution to Spain's incorporation into the institutional structure of the Economic and Monetary Union and, in particular, to the integration of the Banco de España into the European System of Central Banks.

The Banco de España wishes to convey its most heartfelt condolences to the family for their loss, and to all those who had the opportunity to work with José Luis and experienced his great professionalism and personal warmth.

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