

PRESS RELEASE

12 November 2024

Consolidated financial statement of the Eurosystem as at 8 November 2024

In the week ending 8 November 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.2 billion to EUR 325 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 34.7 billion to -EUR 2,908.6 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 15.1 billion to EUR 4,681.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 8 November 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 257.5 billion	-	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 7.6 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,165.3 billion	-EUR 0.1 billion	-EUR 0.2 billion
Corporate sector purchase programme	EUR 293.5 billion	-	-EUR 1.0 billion
Pandemic emergency purchase programme	EUR 1,628.5 billion	+EUR 1.3 billion	-EUR 0.1 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



Weekly consolidated financial statement of the Eurosystem as at 8 November 2024

(in EUR millions)

Assets	Balance as at 8 November 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 8 November 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	819.976	1	1 Banknotes in circulation	1.561.319	-1.215
2 Claims on non-euro area residents denominated in foreign currency	500.346	1.038	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.119.869	16.293
2.1 Receivables from the IMF	229.550	303	2.1 Current accounts (covering the minimum reserve system)	161.528	-16.832
2.2 Balances with banks and security investments, external loans and other external assets	270.796	735	2.2 Deposit facility	2.958.341	33.126
3 Claims on euro area residents denominated in foreign currency	14.945	-235	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	19.799	974	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	19.799	974	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	32.407	-856
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	49.761	-1.531	4 Debt certificates issued	0	0
5.1 Main refinancing operations	9.886	-1.531	5 Liabilities to other euro area residents denominated in euro	196.550	-16.289
5.2 Longer-term refinancing operations	39.875	0	5.1 General government	111.515	-16.344
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	85.035	55
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	189.221	-1.837
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	13.094	387
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	676	-779
6 Other claims on euro area credit institutions denominated in euro	25.805	-2.257	8.1 Deposits, balances and other liabilities	676	-779
7 Securities of euro area residents denominated in euro	4.587.664	2.317	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.353.777	-836	9 Counterpart of special drawing rights allocated by the IMF	176.557	0
7.2 Other securities	233.887	3.153	10 Other liabilities	197.184	-6.948
8 General government debt denominated in euro	20.780	0	11 Revaluation accounts	806.599	0
9 Other assets	353.914	-11.550	12 Capital and reserves	99.515	0
Total assets	6.392.990	-11.244	Total liabilities	6.392.990	-11.244

Totals / sub-totals may not add up owing to rounding.