The Banco de España is seeking to hire a Director General of Financial Stability, Regulation and Resolution

Responsibilities:

- Leading the analysis and monitoring of financial stability in Spain, identifying risks and assessing their potential impact on credit institutions and the real economy.
 Preparing the Banco de España's Financial Stability Report and regularly conducting financial sector stress tests.
- Analysing, formulating and monitoring macroprudential policy proposals. Liaising as necessary with the Spanish macroprudential authority (AMCESFI), the European Central Bank (ECB) and the European Systemic Risk Board (ESRB).
- Preparing reports and proposals on new regulations for the organisation and discipline of institutions supervised by the Banco de España, in coordination with the relevant Directorate General, and handling external queries regarding the interpretation and application of regulations, unless the matter concerned falls under the competence of other Directorates General.
- Contributing to defining the technical and economic aspects of regulatory policy, attending meetings of the relevant international bodies, such as the Financial Stability Board (FSB), the Basel Committee on Banking Supervision (BCBS) and the European Banking Authority (EBA). To this end, coordinating with other areas of the Bank, especially the Directorate General of Banking Supervision, and submitting reports and proposals to the Bank's governing bodies. Additionally, advising the government on regulatory issues and identifying any regulatory gaps.
- Implementing the preventive resolution of credit institutions, including preparing resolution plans, preparing and executing the multi-annual on-site evaluation programme and implementing all resolution functions assigned to the Banco de España by law, under the framework of the Single Resolution Mechanism.
- Conducting research in the field of financial stability and regulatory policy.
- Disseminating all these issues within the Banco de España, at international committees and fora and to credit institutions, the academic community and the general public.

Required experience and skills:

Experience

Extensive professional experience of at least 20 years in areas related to the responsibilities of the Directorate General.

Experience in interacting with or forming part of national or international organisations relevant to the functions of the Directorate General.

Experience in managing financial stress episodes and in analysing and addressing financial vulnerability situations will be valued.

Good knowledge of the national and international regulatory, economic and financial framework. Academic research in these areas will be valued.

Ability to influence.

Ability to engage in and influence discussion and decision-making processes at both the international and national level in areas relevant to the Directorate General.

Leadership and multidisciplinarity.

Ability to lead teams, promote their professional development and ensure their capacity to achieve strategic and high-impact objectives.

Strategic vision of economic and financial trends.

Ability to work transversally and in a multidisciplinary manner, considering the interaction of economic and financial stability factors.

Communication.

Ability to communicate clearly in various fora, at an institutional level and in relations with citizens and the media.

How to apply

Interested candidates should submit their applications (CV and cover letter), by 14:00 on Friday, 22 November, by email to expresiondeinteres@bde.es, indicating in the subject field the position for which they are applying.