

5TH "OBSERVATORIO DE LAS FINANZAS" EL ESPAÑOL-INVERTIA

BUILDING THE DIGITAL EURO*























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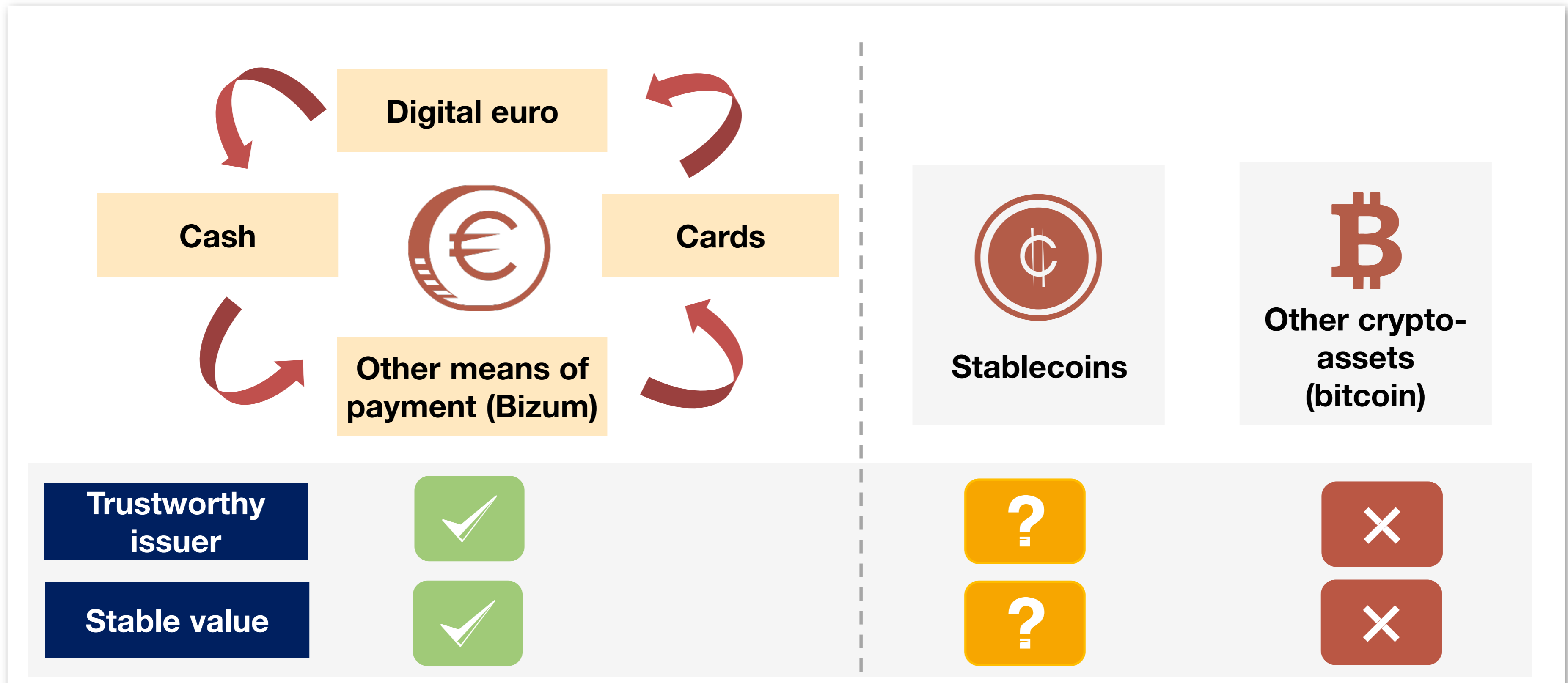
* English translation from the original in Spanish.



What sets the digital euro apart from other means of payment?

	 Cash	 Cards	 Other national means of payment (Bizum)		 The digital euro	
			<i>In Spain</i>	<i>Euro area</i>	<i>In Spain</i>	<i>Euro area</i>
Person-to-person payments (P2P)						
Payments in physical shops						
E-commerce payments						

What sets the digital euro apart from other assets?



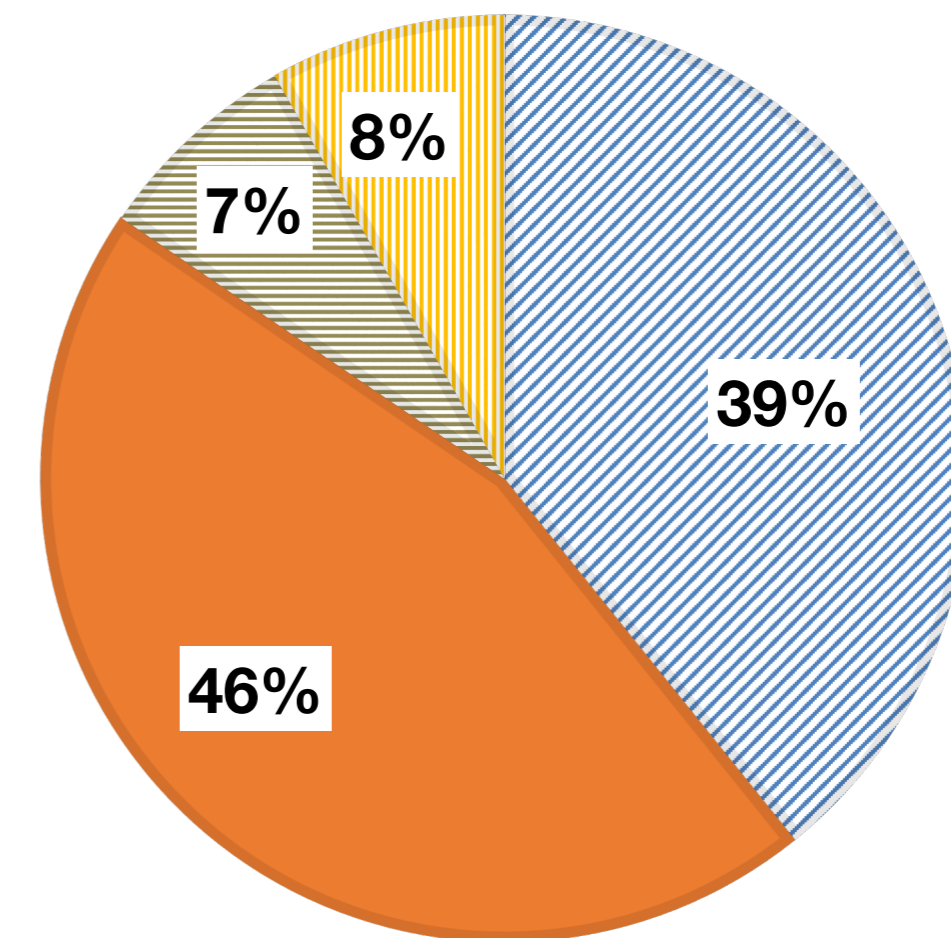
We make fewer and fewer cash payments



- International card schemes account for 70% of card payments
- Most mobile apps are not European (Google Pay, Apple Pay)
- The use of international apps is on the rise

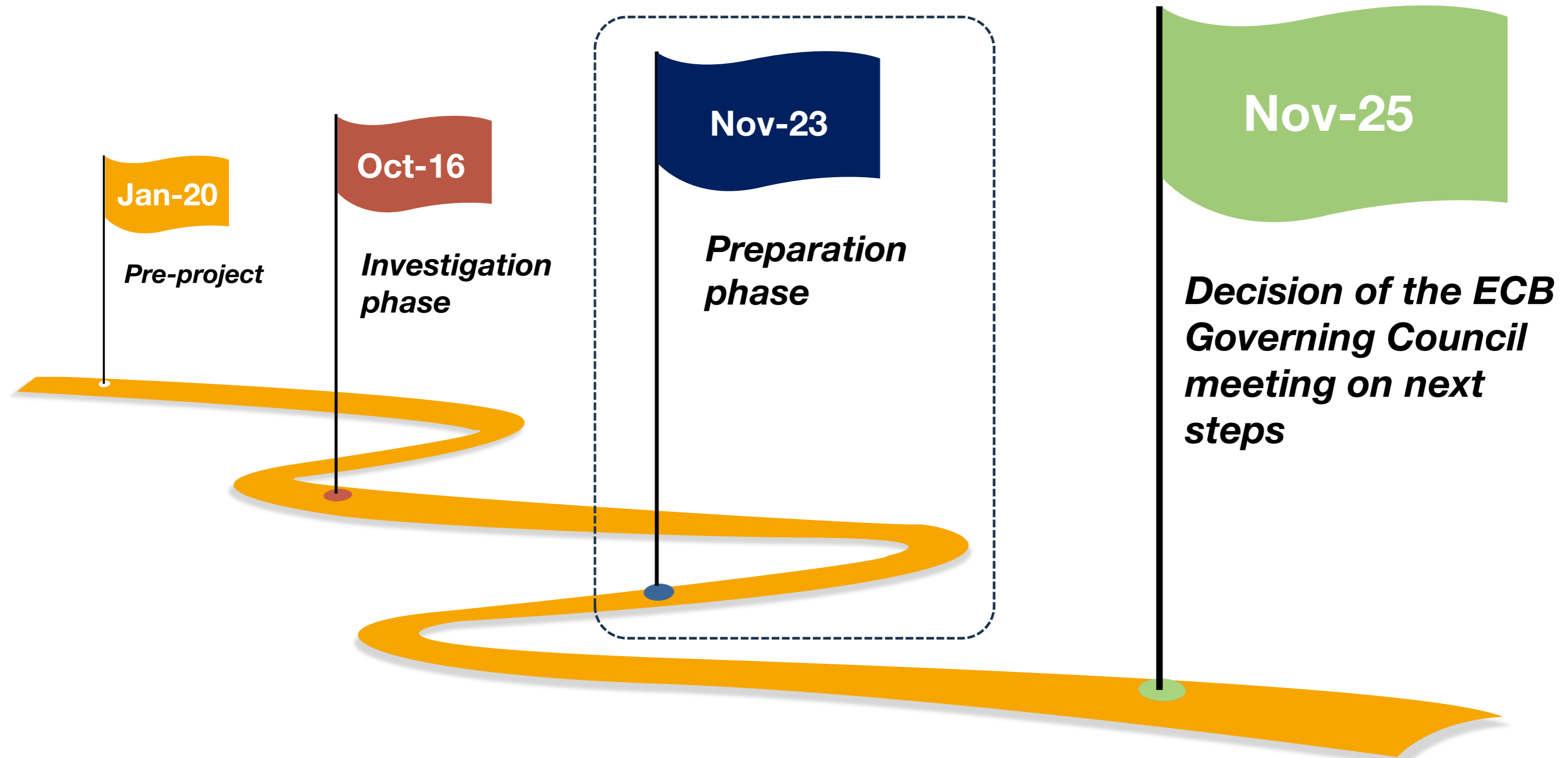
MARKET SHARE (TRANSACTION VALUE)

▨ Cash
 ■ Cards
 ▨ Mobile apps
 ▨ Other



Source: SPACE study, ECB (2024)

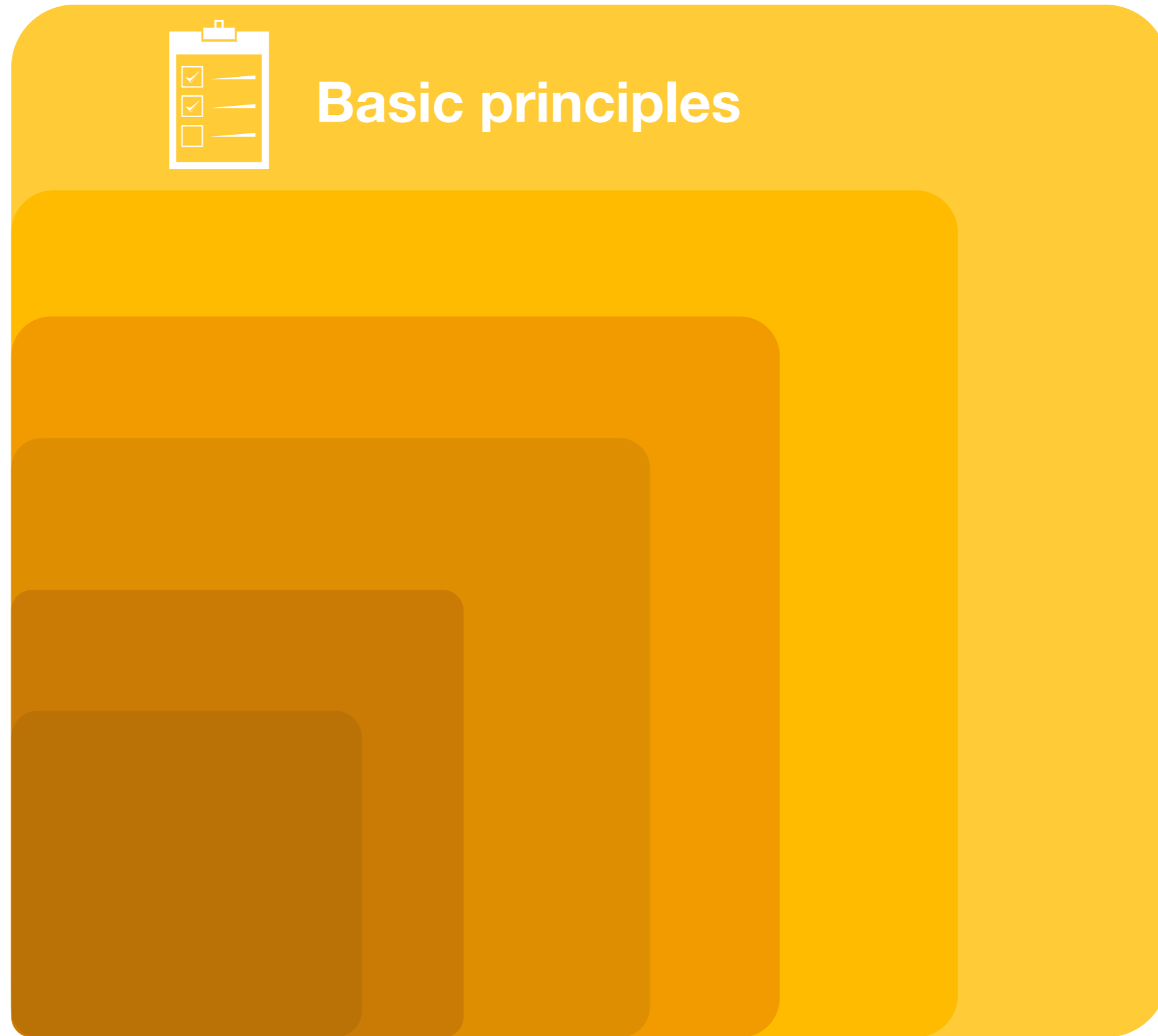
Timeline of the digital euro project



Most significant developments so far



Basic principles



Most significant developments so far

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Most significant developments so far



Basic principles



High-level design

Most significant developments so far

Design features

Main use cases (person-to-person, in shops and with public administrations)

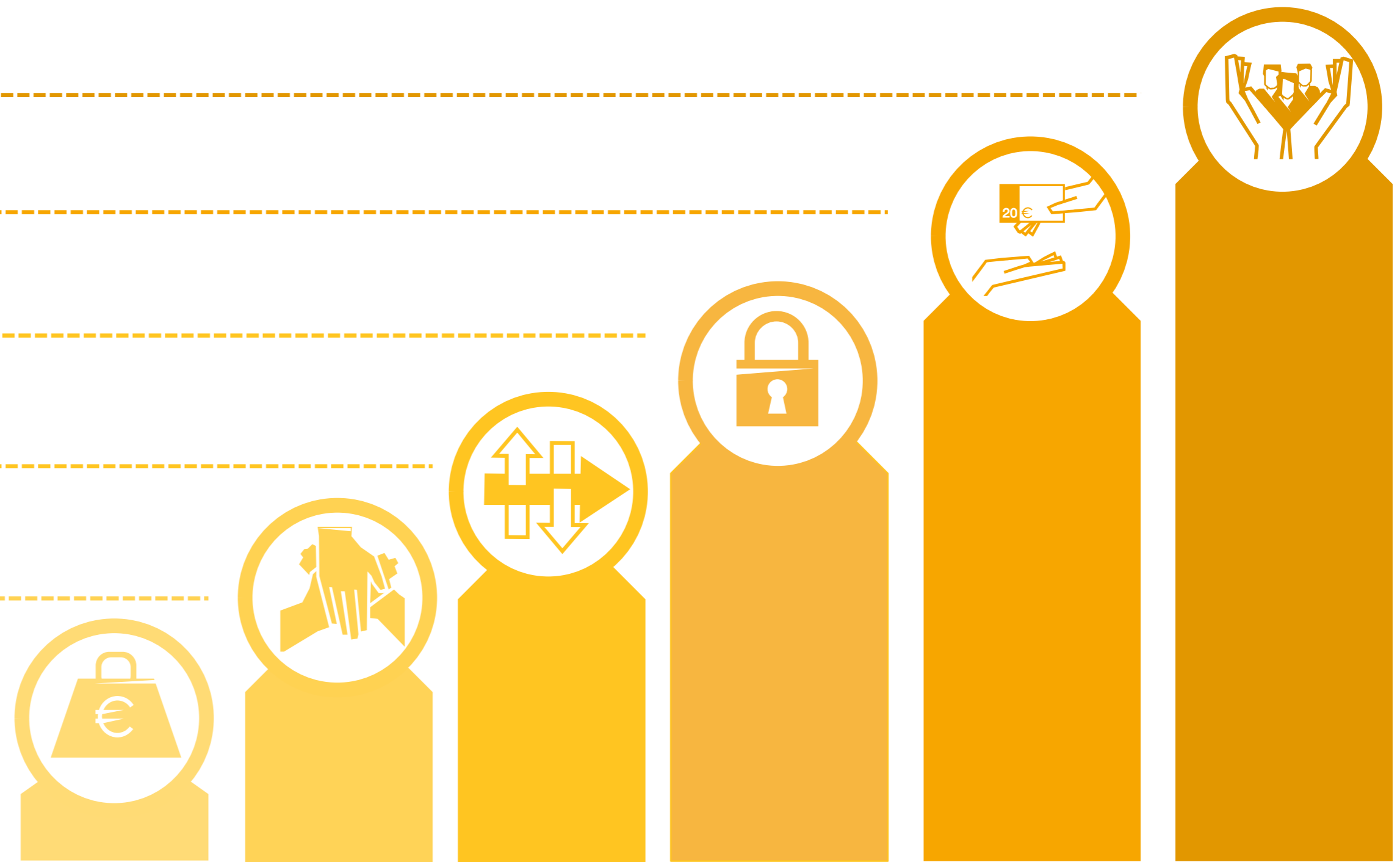
Possibility of offline payments

High degree of privacy

Easy access through various channels + 24/7 instant settlement

Free access to basic services for the public

Widely accepted in the euro area



What remains to be done?



Basic principles



High-level design



Detailed design



Development of the
technological platform



Methodology
for setting limits



Legal
framework

Thank you very much
