



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

19 May 2026

## Consolidated financial statement of the Eurosystem as at 15 May 2026

In the week ending 15 May 2026 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 340.8 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 11.3 billion to -EUR 2,227.8 billion. This was primarily due to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 7.9 billion to EUR 4,050.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 15 May 2026	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 0.0 billion	-	-
Covered bond purchase programme 3	EUR 195.6 billion	-	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 2.3 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 1,740.3 billion	-	-EUR 5.1 billion
Corporate sector purchase programme	EUR 229.4 billion	-EUR 0.0 billion	-EUR 1.7 billion
Pandemic emergency purchase programme	EUR 1,343.3 billion	+EUR 0.0 billion	-EUR 2.5 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

### European Central Bank

Directorate General Communications

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, email: [media@ecb.europa.eu](mailto:media@ecb.europa.eu), website: [www.ecb.europa.eu](http://www.ecb.europa.eu)

Reproduction is permitted provided that the source is acknowledged.

**Weekly consolidated financial statement of the Eurosystem as at 15 May 2026**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 15 May 2026</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 15 May 2026</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	1.392.556	0	1 Banknotes in circulation	1.621.509	1.519
2 Claims on non-euro area residents denominated in foreign currency	517.991	2.254	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.428.723	6.366
2.1 Receivables from the IMF	229.900	238	2.1 Current accounts (covering the minimum reserve system)	175.038	-5.178
2.2 Balances with banks and security investments, external loans and other external assets	288.091	2.016	2.2 Deposit facility	2.253.685	11.544
3 Claims on euro area residents denominated in foreign currency	17.386	-1.876	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	36.012	15	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	36.012	15	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9.946	45
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	25.863	232	4 Debt certificates issued	0	0
5.1 Main refinancing operations	13.168	232	5 Liabilities to other euro area residents denominated in euro	200.462	-10.400
5.2 Longer-term refinancing operations	12.696	0	5.1 General government	97.257	-10.757
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	103.205	358
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	150.028	-2.821
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	16.881	335
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.845	-2
6 Other claims on euro area credit institutions denominated in euro	30.684	8.902	8.1 Deposits, balances and other liabilities	2.845	-2
7 Securities of euro area residents denominated in euro	3.847.682	-7.884	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.511.043	-9.364	9 Counterpart of special drawing rights allocated by the IMF	174.877	0
7.2 Other securities	336.639	1.480	10 Other liabilities	194.074	-1.086
8 General government debt denominated in euro	19.701	0	11 Revaluation accounts	1.358.781	0
9 Other assets	291.310	-7.694	12 Capital and reserves	21.056	-7
<b>Total assets</b>	<b>6.179.184</b>	<b>-6.051</b>	<b>Total liabilities</b>	<b>6.179.184</b>	<b>-6.051</b>

Totals / sub-totals may not add up owing to rounding.