



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

12 May 2026

Consolidated financial statement of the Eurosystem as at 8 May 2026

In the week ending 8 May 2026 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 340.7 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 17.4 billion to -EUR 2,216.5 billion. This was primarily due to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 3.7 billion to EUR 4,042.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 8 May 2026	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 0.0 billion	-	-
Covered bond purchase programme 3	EUR 195.7 billion	-	-EUR 0.5 billion
Asset-backed securities purchase programme	EUR 2.3 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 1,745.4 billion	-	-EUR 0.2 billion
Corporate sector purchase programme	EUR 231.2 billion	-	-EUR 0.8 billion
Pandemic emergency purchase programme	EUR 1,345.8 billion	-	-EUR 0.3 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

European Central Bank

Directorate General Communications

Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.

Weekly consolidated financial statement of the Eurosystem as at 8 May 2026
(in EUR millions)

Assets	Balance as at 8 May 2026	Difference compared with last week due to transactions	Liabilities	Balance as at 8 May 2026	Difference compared with last week due to transactions
1 Gold and gold receivables	1.392.555	0	1 Banknotes in circulation	1.619.990	-216
2 Claims on non-euro area residents denominated in foreign currency	515.738	1.508	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.422.357	-3.497
2.1 Receivables from the IMF	229.662	230	2.1 Current accounts (covering the minimum reserve system)	180.216	-14.131
2.2 Balances with banks and security investments, external loans and other external assets	286.075	1.278	2.2 Deposit facility	2.242.140	10.635
3 Claims on euro area residents denominated in foreign currency	19.262	-1.610	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	35.997	78	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	35.997	78	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9.901	140
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	25.631	-6.750	4 Debt certificates issued	0	0
5.1 Main refinancing operations	12.936	-6.741	5 Liabilities to other euro area residents denominated in euro	210.862	-4.727
5.2 Longer-term refinancing operations	12.696	0	5.1 General government	108.015	-2.708
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	102.847	-2.020
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	152.849	1.360
5.5 Marginal lending facility	0	-9	7 Liabilities to euro area residents denominated in foreign currency	16.547	-109
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.847	-3
6 Other claims on euro area credit institutions denominated in euro	21.781	-1.430	8.1 Deposits, balances and other liabilities	2.847	-3
7 Securities of euro area residents denominated in euro	3.855.566	-1.299	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.520.408	-1.822	9 Counterpart of special drawing rights allocated by the IMF	174.877	0
7.2 Other securities	335.159	523	10 Other liabilities	195.160	-3.729
8 General government debt denominated in euro	19.701	0	11 Revaluation accounts	1.358.781	0
9 Other assets	299.004	-1.264	12 Capital and reserves	21.063	15
Total assets	6.185.235	-10.766	Total liabilities	6.185.235	-10.766

Totals / sub-totals may not add up owing to rounding.