

PRESS RELEASE

9 April 2026

Consolidated financial statement of the Eurosystem as at 3 April 2026

In the week ending 3 April 2026 the increase of EUR 113.2 billion in **gold and gold receivables** (asset item 1) primarily reflected quarterly revaluation adjustments.

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) rose by EUR 4.9 billion to EUR 340.1 billion. This change was due mainly to the effects of the quarterly revaluation of assets and liabilities.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 26.1 billion to -EUR 2,306.9 billion.

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 24.7 billion to EUR 4,123.9 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 3 April 2026	Weekly change – purchases ^[1]	Weekly change – redemptions	Weekly change – quarter-end adjustments
Securities Markets Programme	EUR 0.0 billion	-	-	+EUR 0.0 billion
Covered bond purchase programme 3	EUR 200.1 billion	-	-EUR 0.2 billion	-EUR 0.0 billion
Asset-backed securities purchase programme	EUR 2.5 billion	-	-EUR 0.0 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 1,784.3 billion	-EUR 0.0 billion	-EUR 7.3 billion	-EUR 3.3 billion
Corporate sector purchase programme	EUR 235.9 billion	-	-EUR 0.7 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,368.7 billion	-	-EUR 6.0 billion	-EUR 2.9 billion

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[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

Quarter-end revaluation of the Eurosystem's assets and liabilities

In line with the Eurosystem's harmonised accounting rules, gold, foreign exchange and financial instruments (including part of the securities holdings not purchased for monetary policy purposes) are revalued at market rates and prices as at the end of each quarter.

The net impact of the revaluation on each balance sheet item as at 3 April 2026 is shown in the additional column "**Difference compared with last week due to quarter-end adjustments**". The gold price and the principal exchange rates used for the revaluation of balances were as follows:

Gold: EUR 3,993.651 per fine oz.

USD: 1.1498 per EUR

JPY: 183.39 per EUR

CNY: 7.9341 per EUR

Special drawing rights: EUR 1.1816 per SDR

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

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Quarterly consolidated financial statement of the Eurosystem as at 3 April 2026

(in EUR millions)

Assets	Balance as at 3 April 2026	Difference compared with last week due to		Liabilities	Balance as at 3 April 2026	Difference compared with last week due to	
		transactions	quarter-end adjustments			transactions	quarter-end adjustments
1 Gold and gold receivables	1.392.650	0	113.180	1 Banknotes in circulation	1.618.975	6.169	0
2 Claims on non-euro area residents denominated in foreign currency	516.501	-1.599	7.360	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.504.954	-30.913	0
2.1 Receivables from the IMF	229.525	0	3.112	2.1 Current accounts (covering the minimum reserve system)	175.509	600	0
2.2 Balances with banks and security investments, external loans and other external assets	286.976	-1.599	4.247	2.2 Deposit facility	2.329.445	-31.512	0
3 Claims on euro area residents denominated in foreign currency	18.447	-148	314	2.3 Fixed-term deposits	0	0	0
4 Claims on non-euro area residents denominated in euro	36.255	-984	-84	2.4 Fine-tuning reverse operations	0	0	0
4.1 Balances with banks, security investments and loans	36.255	-984	-84	2.5 Deposits related to margin calls	0	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	0	3 Other liabilities to euro area credit institutions denominated in euro	10.587	156	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	22.574	-5.413	0	4 Debt certificates issued	0	0	0
5.1 Main refinancing operations	10.800	-6.258	0	5 Liabilities to other euro area residents denominated in euro	206.239	-2.718	0
5.2 Longer-term refinancing operations	11.774	913	0	5.1 General government	99.246	-8.120	0
5.3 Fine-tuning reverse operations	0	0	0	5.2 Other liabilities	106.993	5.401	0
5.4 Structural reverse operations	0	0	0	6 Liabilities to non-euro area residents denominated in euro	142.803	9.015	28
5.5 Marginal lending facility	0	-69	0	7 Liabilities to euro area residents denominated in foreign currency	17.069	-387	264
5.6 Credits related to margin calls	0	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.900	-1.250	29
6 Other claims on euro area credit institutions denominated in euro	18.720	3.264	0	8.1 Deposits, balances and other liabilities	2.900	-1.250	29
7 Securities of euro area residents denominated in euro	3.928.753	-13.509	-6.610	8.2 Liabilities arising from the credit facility under ERM II	0	0	0
7.1 Securities held for monetary policy purposes	3.591.431	-14.208	-6.395	9 Counterpart of special drawing rights allocated by the IMF	174.877	0	2.367
7.2 Other securities	337.322	699	-215	10 Other liabilities	195.202	-8.116	2.778
8 General government debt denominated in euro	19.701	-6	7	11 Revaluation accounts	1.358.781	0	114.822
9 Other assets	299.832	-10.584	6.123	12 Capital and reserves	21.046	-935	0
Total assets	6.253.432	-28.978	120.288	Total liabilities	6.253.432	-28.978	120.288

Totals / sub-totals may not add up, due to rounding.