



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

24 March 2026

## Consolidated financial statement of the Eurosystem as at 20 March 2026

In the week ending 20 March 2026 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.5 billion to EUR 335.2 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 46.0 billion to -EUR 2,314.1 billion. This was primarily due to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 16.3 billion to EUR 4,145.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 20 March 2026	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 0.0 billion	-	-EUR 0.7 billion
Covered bond purchase programme 3	EUR 200.5 billion	-	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 2.6 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 1,795.2 billion	-EUR 0.0 billion	-EUR 4.7 billion
Corporate sector purchase programme	EUR 239.5 billion	-	-EUR 0.9 billion
Pandemic emergency purchase programme	EUR 1,378.0 billion	-	-EUR 4.0 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

### European Central Bank

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**Weekly consolidated financial statement of the Eurosystem as at 27 February 2026**  
(in EUR millions)

Assets	Balance as at 27 February 2026	Difference compared with last week due to transactions	Liabilities	Balance as at 27 February 2026	Difference compared with last week due to transactions
1 Gold and gold receivables	1.279.479	0	1 Banknotes in circulation	1.605.953	1.033
2 Claims on non-euro area residents denominated in foreign currency	508.169	764	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.574.238	-25.422
2.1 Receivables from the IMF	226.584	-13	2.1 Current accounts (covering the minimum reserve system)	173.937	6.961
2.2 Balances with banks and security investments, external loans and other external assets	281.585	776	2.2 Deposit facility	2.400.301	-32.383
3 Claims on euro area residents denominated in foreign currency	19.577	116	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	36.090	466	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	36.090	466	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	10.659	-68
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	23.688	-533	4 Debt certificates issued	0	0
5.1 Main refinancing operations	12.827	395	5 Liabilities to other euro area residents denominated in euro	201.696	5.886
5.2 Longer-term refinancing operations	10.861	-929	5.1 General government	112.787	4.173
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	88.909	1.713
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	137.462	642
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	17.321	51
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.825	179
6 Other claims on euro area credit institutions denominated in euro	29.874	7.498	8.1 Deposits, balances and other liabilities	2.825	179
7 Securities of euro area residents denominated in euro	3.988.512	-21.545	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.655.897	-23.494	9 Counterpart of special drawing rights allocated by the IMF	172.510	0
7.2 Other securities	332.615	1.949	10 Other liabilities	227.049	11.272
8 General government debt denominated in euro	19.700	0	11 Revaluation accounts	1.244.084	125
9 Other assets	321.695	5.562	12 Capital and reserves	32.986	-1.371
<b>Total assets</b>	<b>6.226.783</b>	<b>-7.673</b>	<b>Total liabilities</b>	<b>6.226.783</b>	<b>-7.673</b>

Totals / sub-totals may not add up owing to rounding.