

PRESS RELEASE

30 December 2025

Consolidated financial statement of the Eurosystem as at 26 December 2025

In the week ending 26 December 2025 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.6 billion to EUR 329.4 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 73.2 billion to -EUR 2,332.7 billion. This was primarily due to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) rose by EUR 0.8 billion to EUR 4,243.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 26 December 2025	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 0.7 billion	-	-
Covered bond purchase programme 3	EUR 210.5 billion	-	-
Asset-backed securities purchase programme	EUR 3.1 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 1,862.6 billion	-	-
Corporate sector purchase programme	EUR 248.8 billion	-	-
Pandemic emergency purchase programme	EUR 1,425.9 billion	-	-

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

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Weekly consolidated financial statement of the Eurosystem as at 26 December 2025
(in EUR millions)

Assets	Balance as at 26 December 2025	Difference compared with last week due to transactions	Liabilities	Balance as at 26 December 2025	Difference compared with last week due to transactions
1 Gold and gold receivables	1.128.573	0	1 Banknotes in circulation	1.620.247	8.145
2 Claims on non-euro area residents denominated in foreign currency	501.576	-531	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.623.037	-7.333
2.1 Receivables from the IMF	224.480	-321	2.1 Current accounts (covering the minimum reserve system)	253.667	54.496
2.2 Balances with banks and security investments, external loans and other external assets	277.097	-210	2.2 Deposit facility	2.369.370	-61.829
3 Claims on euro area residents denominated in foreign currency	17.597	49	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	33.914	3.936	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	33.914	3.936	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	11.977	-686
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	36.707	11.385	4 Debt certificates issued	0	0
5.1 Main refinancing operations	24.958	10.800	5 Liabilities to other euro area residents denominated in euro	198.347	9.690
5.2 Longer-term refinancing operations	11.749	587	5.1 General government	91.077	8.103
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	107.270	1.587
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	174.965	12.882
5.5 Marginal lending facility	0	-1	7 Liabilities to euro area residents denominated in foreign currency	16.746	-74
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.871	190
6 Other claims on euro area credit institutions denominated in euro	32.583	8.570	8.1 Deposits, balances and other liabilities	2.871	190
7 Securities of euro area residents denominated in euro	4.070.186	-143	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.751.532	-95	9 Counterpart of special drawing rights allocated by the IMF	170.145	0
7.2 Other securities	318.653	-47	10 Other liabilities	208.510	6.134
8 General government debt denominated in euro	20.169	0	11 Revaluation accounts	1.099.971	0
9 Other assets	322.447	5.681	12 Capital and reserves	36.934	0
Total assets	6.163.751	28.947	Total liabilities	6.163.751	28.947

Totals / sub-totals may not add up owing to rounding.