

PRESS RELEASE

9 September 2025

Consolidated financial statement of the Eurosystem as at 5 September 2025

In the week ending 5 September 2025 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 324.7 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 6.8 billion to -EUR 2,637.3 billion.

Base money (liability items 1, 2.1 and 2.2) fell by EUR 7.9 billion to EUR 4,408.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 5 September 2025	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 0.7 billion	-	-
Covered bond purchase programme 3	EUR 221.6 billion	-	-EUR 1.3 billion
Asset-backed securities purchase programme	EUR 4.2 billion	-EUR 0.0 billion	-
Public sector purchase programme	EUR 1,942.5 billion	-	-EUR 0.5 billion
Corporate sector purchase programme	EUR 260.5 billion	-EUR 0.1 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,473.3 billion	-	-EUR 0.3 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).



Weekly consolidated financial statement of the Eurosystem as at 5 September 2025
(in EUR millions)

Assets	Balance as at 5 September 2025	Difference compared with last week due to transactions	Liabilities	Balance as at 5 September 2025	Difference compared with last week due to transactions
1 Gold and gold receivables	972.475	3	1 Banknotes in circulation	1.591.041	-1.178
2 Claims on non-euro area residents denominated in foreign currency	491.956	1.558	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.817.738	-6.731
2.1 Receivables from the IMF	224.468	0	2.1 Current accounts (covering the minimum reserve system)	160.871	-10.332
2.2 Balances with banks and security investments, external loans and other external assets	267.488	1.557	2.2 Deposit facility	2.656.867	3.601
3 Claims on euro area residents denominated in foreign currency	20.533	-304	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	28.571	788	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	28.571	788	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.907	783
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	19.598	-3.177	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7.288	-2.827	5 Liabilities to other euro area residents denominated in euro	166.082	2.651
5.2 Longer-term refinancing operations	12.311	0	5.1 General government	106.751	2.911
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	59.331	-260
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	133.936	-1.792
5.5 Marginal lending facility	0	-350	7 Liabilities to euro area residents denominated in foreign currency	14.417	612
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2.554	60
6 Other claims on euro area credit institutions denominated in euro	22.636	1.871	8.1 Deposits, balances and other liabilities	2.554	60
7 Securities of euro area residents denominated in euro	4.201.896	-1.628	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.902.801	-2.339	9 Counterpart of special drawing rights allocated by the IMF	170.816	0
7.2 Other securities	299.095	710	10 Other liabilities	192.016	-1.762
8 General government debt denominated in euro	20.199	0	11 Revaluation accounts	947.542	0
9 Other assets	304.143	-6.495	12 Capital and reserves	36.961	-28
Total assets	6.082.009	-7.384	Total liabilities	6.082.009	-7.384

Totals / sub-totals may not add up owing to rounding.