

PRESS RELEASE

26 August 2025

Consolidated financial statement of the Eurosystem as at 22 August 2025

In the week ending 22 August 2025 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.5 billion to EUR 323.9 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 20.8 billion to -EUR 2,643.1 billion. This was primarily due to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 8.7 billion to EUR 4,413.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 22 August 2025	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 0.7 billion	-	-
Covered bond purchase programme 3	EUR 222.9 billion	-	-EUR 0.4 billion
Asset-backed securities purchase programme	EUR 4.2 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 1,943.5 billion	-	-
Corporate sector purchase programme	EUR 261.2 billion	-EUR 0.0 billion	-
Pandemic emergency purchase programme	EUR 1,473.9 billion	-	-EUR 0.3 billion

^[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

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Weekly consolidated financial statement of the Eurosystem as at 22 August 2025
(in EUR millions)

Assets	Balance as at 22 August 2025	Difference compared with last week due to transactions	Liabilities	Balance as at 22 August 2025	Difference compared with last week due to transactions
1 Gold and gold receivables	972.472	0	1 Banknotes in circulation	1.591.995	-3.849
2 Claims on non-euro area residents denominated in foreign currency	490.543	1.098	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2.821.344	12.527
2.1 Receivables from the IMF	224.397	-23	2.1 Current accounts (covering the minimum reserve system)	158.332	-9.591
2.2 Balances with banks and security investments, external loans and other external assets	266.145	1.121	2.2 Deposit facility	2.663.012	22.118
3 Claims on euro area residents denominated in foreign currency	20.277	-1.306	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	27.531	106	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	27.531	106	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8.157	-31
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	19.884	1.324	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7.845	1.325	5 Liabilities to other euro area residents denominated in euro	165.036	859
5.2 Longer-term refinancing operations	12.039	0	5.1 General government	105.646	3.199
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	59.390	-2.341
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	131.458	-7.888
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	14.499	-36
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	1.572	332
6 Other claims on euro area credit institutions denominated in euro	18.387	-3.357	8.1 Deposits, balances and other liabilities	1.572	332
7 Securities of euro area residents denominated in euro	4.204.210	135	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3.906.493	-826	9 Counterpart of special drawing rights allocated by the IMF	170.816	0
7.2 Other securities	297.718	961	10 Other liabilities	194.752	3.320
8 General government debt denominated in euro	20.199	0	11 Revaluation accounts	947.542	0
9 Other assets	310.656	7.231	12 Capital and reserves	36.988	0
Total assets	6.084.159	5.232	Total liabilities	6.084.159	5.232

Totals / sub-totals may not add up owing to rounding.