

PRESS RELEASE

5 August 2025

Consolidated financial statement of the Eurosystem as at 1 August 2025

In the week ending 1 August 2025 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 324.3 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 30.8 billion to -EUR 2,574.1 billion. This was primarily due to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 30.4 billion to EUR 4,379.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 1 August 2025	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 0.7 billion	-	-
Covered bond purchase programme 3	EUR 223.4 billion	-	-
Asset-backed securities purchase programme	EUR 4.3 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 1,956.1 billion	-	-EUR 7.3 billion
Corporate sector purchase programme	EUR 261.8 billion	-EUR 0.0 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,482.6 billion	-	-EUR 4.4 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI to Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

Weekly consolidated financial statement of the Eurosystem as at 1 August 2025

(in EUR millions)

Assets	Balance as at 1 August 2025	Difference compared with last week due to transactions	Liabilities	Balance as at 1 August 2025	Difference compared with last week due to transactions
1 Gold and gold receivables	972,467	0	1 Banknotes in circulation	1,593,235	2,413
2 Claims on non-euro area residents denominated in foreign currency	490,126	505	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	2,786,440	-32,828
2.1 Receivables from the IMF	223,585	128	2.1 Current accounts (covering the minimum reserve system)	190,125	-4,648
2.2 Balances with banks and security investments, external loans and other external assets	266,542	377	2.2 Deposit facility	2,596,315	-28,180
3 Claims on euro area residents denominated in foreign currency	18,233	-1,170	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	27,505	661	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	27,505	661	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7,680	-65
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	22,238	2,574	4 Debt certificates issued	0	0
5.1 Main refinancing operations	10,199	3,385	5 Liabilities to other euro area residents denominated in euro	162,295	3,428
5.2 Longer-term refinancing operations	12,039	-708	5.1 General government	99,899	2,970
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	62,396	458
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	195,320	14,358
5.5 Marginal lending facility	0	-103	7 Liabilities to euro area residents denominated in foreign currency	12,222	-623
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	993	-97
6 Other claims on euro area credit institutions denominated in euro	28,471	-1,182	8.1 Deposits, balances and other liabilities	993	-97
7 Securities of euro area residents denominated in euro	4,225,335	-10,079	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	3,928,867	-11,992	9 Counterpart of special drawing rights allocated by the IMF	170,816	0
7.2 Other securities	296,468	1,912	10 Other liabilities	195,358	550
8 General government debt denominated in euro	20,199	0	11 Revaluation accounts	947,542	0
9 Other assets	304,314	-4,200	12 Capital and reserves	36,988	-28
Total assets	6,108,888	-12,891	Total liabilities	6,108,888	-12,891

Totals / sub-totals may not add up owing to rounding.