

PRESS RELEASE

28 January 2025

Consolidated financial statement of the Eurosystem as at 24 January 2025

In the week ending 24 January 2025 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.2 billion to EUR 345.8 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 26.3 billion to -EUR 2,936.2 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 2 billion to EUR 4,675.7 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 24 January 2025	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 248.8 billion	-	-EUR 2.5 billion
Asset-backed securities purchase programme	EUR 6.2 billion	-	-EUR 0.7 billion
Public sector purchase programme	EUR 2,118.0 billion	-EUR 0.1 billion	-EUR 1.3 billion
Corporate sector purchase programme	EUR 285.5 billion	-EUR 0.1 billion	-EUR 0.7 billion
Pandemic emergency purchase programme	EUR 1,602.3 billion	-	-EUR 0.6 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2024/2941 of the European Central Bank of 14 November 2024 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2024/31](#)).

Weekly consolidated financial statement of the Eurosystem as at 24 January 2025
(in EUR millions)

Assets	Balance as at 24 January 2025	Difference compared with last week due to transactions	Liabilities	Balance as at 24 January 2025	Difference compared with last week due to transactions
1 Gold and gold receivables	872,187	26	1 Banknotes in circulation	1,567,018	-3,502
2 Claims on non-euro area residents denominated in foreign currency	524,342	785	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,108,640	1,503
2.1 Receivables from the IMF	238,061	388	2.1 Current accounts (covering the minimum reserve system)	146,088	-25,765
2.2 Balances with banks and security investments, external loans and other external assets	286,280	397	2.2 Deposit facility	2,962,552	27,268
3 Claims on euro area residents denominated in foreign currency	17,290	-343	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	21,680	821	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	21,680	821	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	17,653	-2,574
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	26,339	1,017	4 Debt certificates issued	0	0
5.1 Main refinancing operations	9,096	1,057	5 Liabilities to other euro area residents denominated in euro	177,098	-2,666
5.2 Longer-term refinancing operations	17,194	0	5.1 General government	98,465	-2,436
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	78,633	-230
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	167,448	9,371
5.5 Marginal lending facility	49	-40	7 Liabilities to euro area residents denominated in foreign currency	12,281	626
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	749	-1,378
6 Other claims on euro area credit institutions denominated in euro	35,520	3,791	8.1 Deposits, balances and other liabilities	749	-1,378
7 Securities of euro area residents denominated in euro	4,523,446	-740	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,262,155	-5,958	9 Counterpart of special drawing rights allocated by the IMF	182,810	0
7.2 Other securities	261,290	5,218	10 Other liabilities	209,837	3,326
8 General government debt denominated in euro	20,394	0	11 Revaluation accounts	872,507	0
9 Other assets	366,877	-652	12 Capital and reserves	92,033	0
Total assets	6,408,074	4,706	Total liabilities	6,408,074	4,706

Totals / sub-totals may not add up owing to rounding.