

PRESS RELEASE

24 December 2024

Consolidated financial statement of the Eurosystem as at 20 December 2024

In the week ending 20 December 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.9 billion to EUR 330 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 0.5 billion to -EUR 2,819.2 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2) and the **longer-term refinancing operations** (asset item 5.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 17.5 billion to EUR 4,624 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All debt securities held in these portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 20 December 2024	Weekly change – purchases [1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 253.1 billion	-	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 7.2 billion	-	-EUR 0.2 billion
Public sector purchase programme	EUR 2,127.8 billion	-	-EUR 4.5 billion
Corporate sector purchase programme	EUR 289.2 billion	-EUR 0.3 billion	-EUR 0.2 billion
Pandemic emergency purchase programme	EUR 1,611.9 billion	+EUR 1.0 billion	-EUR 3.3 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

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Weekly consolidated financial statement of the Eurosystem as at 20 December 2024
(in EUR millions)

Assets	Balance as at 20 December 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 20 December 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	819.552	-4	1 Banknotes in circulation	1.581.725	10.369
2 Claims on non-euro area residents denominated in foreign currency	502.545	1.405	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3.042.227	-27.835
2.1 Receivables from the IMF	229.395	110	2.1 Current accounts (covering the minimum reserve system)	197.748	-5.607
2.2 Balances with banks and security investments, external loans and other external assets	273.150	1.295	2.2 Deposit facility	2.844.479	-22.228
3 Claims on euro area residents denominated in foreign currency	15.798	346	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	20.737	498	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	20.737	498	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	27.810	-2.799
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	25.245	-21.777	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7.952	3.080	5 Liabilities to other euro area residents denominated in euro	182.336	-8.268
5.2 Longer-term refinancing operations	17.194	-24.957	5.1 General government	100.514	-8.529
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	81.822	261
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	208.893	14.675
5.5 Marginal lending facility	100	100	7 Liabilities to euro area residents denominated in foreign currency	11.191	-191
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	570	39
6 Other claims on euro area credit institutions denominated in euro	37.269	9.582	8.1 Deposits, balances and other liabilities	570	39
7 Securities of euro area residents denominated in euro	4.539.738	-6.387	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4.290.627	-8.104	9 Counterpart of special drawing rights allocated by the IMF	176.557	0
7.2 Other securities	249.112	1.717	10 Other liabilities	207.377	5.611
8 General government debt denominated in euro	20.778	0	11 Revaluation accounts	806.599	0
9 Other assets	363.139	7.938	12 Capital and reserves	99.517	0
Total assets	6.344.802	-8.399	Total liabilities	6.344.802	-8.399

Totals / sub-totals may not add up owing to rounding.