

PRESS RELEASE

16 July 2024

Consolidated financial statement of the Eurosystem as at 12 July 2024

In the week ending 12 July 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.5 billion to EUR 325.2 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 13.5 billion to -EUR 3,017.2 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 6.1 billion to EUR 4,823.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 12 July 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 1.3 billion	-	-
Covered bond purchase programme 3	EUR 264.1 billion	-	-EUR 0.7 billion
Asset-backed securities purchase programme	EUR 8.9 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,249.2 billion	-	-EUR 0.2 billion
Corporate sector purchase programme	EUR 304.2 billion	-	-EUR 1.6 billion
Pandemic emergency purchase programme	EUR 1,660.9 billion	+EUR 2.3 billion	-EUR 0.1 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



Weekly consolidated financial statement of the Eurosystem as at 12 July 2024
(in EUR millions)

Assets	Balance as at 12 July 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 12 July 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	757,480	2	1 Banknotes in circulation	1,563,023	854
2 Claims on non-euro area residents denominated in foreign currency	509,961	-216	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,260,401	5,240
2.1 Receivables from the IMF	232,445	95	2.1 Current accounts (covering the minimum reserve system)	153,988	-6,853
2.2 Balances with banks and security investments, external loans and other external assets	277,516	-311	2.2 Deposit facility	3,106,413	12,093
3 Claims on euro area residents denominated in foreign currency	15,538	531	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16,726	-167	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16,726	-167	2.5 Deposits related to margin calls	0	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	32,814	-882
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	89,181	-1,419	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5,334	-1,370	5 Liabilities to other euro area residents denominated in euro	195,335	2,016
5.2 Longer-term refinancing operations	83,845	0	5.1 General government	117,681	1,788
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	77,654	228
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	191,207	-9,637
5.5 Marginal lending facility	2	-49	7 Liabilities to euro area residents denominated in foreign currency	16,183	362
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	5,154	-555
6 Other claims on euro area credit institutions denominated in euro	22,324	-6,054	8.1 Deposits, balances and other liabilities	5,154	-555
7 Securities of euro area residents denominated in euro	4,707,282	150	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,488,704	-333	9 Counterpart of special drawing rights allocated by the IMF	178,966	0
7.2 Other securities	218,578	483	10 Other liabilities	201,286	-636
8 General government debt denominated in euro	20,832	0	11 Revaluation accounts	750,442	1
9 Other assets	355,137	3,936	12 Capital and reserves	99,650	0
Total assets	6,494,463	-3,237	Total liabilities	6,494,463	-3,237

Totals / sub-totals may not add up owing to rounding.