



PRESS RELEASE

27 February 2024

Consolidated financial statement of the Eurosystem as at 23 February 2024

In the week ending 23 February 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 317.1 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 37.5 billion to -EUR 3,122.5 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 36.7 billion to EUR 5,220.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 23 February 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 279.1 billion	-	-EUR 1.1 billion
Asset-backed securities purchase programme	EUR 12.7 billion	-	-EUR 0.2 billion
Public sector purchase programme	EUR 2,361.2 billion	-EUR 0.0 billion	-EUR 2.2 billion
Corporate sector purchase programme	EUR 319.1 billion	-	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,670.3 billion	+EUR 4.5 billion	-EUR 3.0 billion

^[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



Weekly consolidated financial statement of the Eurosystem as at 23 February 2024

(in EUR millions)

Assets	Balance as at 23 February 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 23 February 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	649,116	0	1 Banknotes in circulation	1,541,670	-1,610
2 Claims on non-euro area residents denominated in foreign currency	500,772	375	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,678,552	38,344
2.1 Receivables from the IMF	229,899	-2	2.1 Current accounts (covering the minimum reserve system)	154,539	591
2.2 Balances with banks and security investments, external loans and other external assets	270,873	377	2.2 Deposit facility	3,523,986	37,753
3 Claims on euro area residents denominated in foreign currency	14,608	123	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	16,084	655	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	16,084	655	2.5 Deposits related to margin calls	28	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	31,705	-317
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	401,468	213	4 Debt certificates issued	0	0
5.1 Main refinancing operations	4,509	199	5 Liabilities to other euro area residents denominated in euro	231,049	-33,240
5.2 Longer-term refinancing operations	396,914	0	5.1 General government	155,434	-31,937
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	75,614	-1,302
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	190,623	3,612
5.5 Marginal lending facility	45	14	7 Liabilities to euro area residents denominated in foreign currency	17,437	-102
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,725	812
6 Other claims on euro area credit institutions denominated in euro	26,600	6,163	8.1 Deposits, balances and other liabilities	3,725	812
7 Securities of euro area residents denominated in euro	4,847,302	-1,367	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,644,638	-2,066	9 Counterpart of special drawing rights allocated by the IMF	177,116	0
7.2 Other securities	202,664	699	10 Other liabilities	218,937	-16,864
8 General government debt denominated in euro	20,853	0	11 Revaluation accounts	634,895	0
9 Other assets	354,136	-17,906	12 Capital and reserves	105,232	-2,381
Total assets	6,830,940	-11,744	Total liabilities	6,830,940	-11,744

Totals / sub-totals may not add up, due to rounding.