



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

30 January 2024

## Consolidated financial statement of the Eurosystem as at 26 January 2024

In the week ending 26 January 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.3 billion to EUR 318 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 0.3 billion to -EUR 3,102.5 billion.

Base money (liability items 1, 2.1 and 2.2) rose by EUR 8.8 billion to EUR 5,224.1 billion.

The change in the **revaluation accounts** (liability item 11) was due to the finalisation of activities for the end of the financial year 2023.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 26 January 2024	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 282.5 billion	-	-EUR 0.9 billion
Asset-backed securities purchase programme	EUR 13.0 billion	-	-EUR 0.2 billion
Public sector purchase programme	EUR 2,383.4 billion	-	-EUR 1.9 billion
Corporate sector purchase programme	EUR 321.3 billion	-	-EUR 0.3 billion
Pandemic emergency purchase programme	EUR 1,670.9 billion	+EUR 6.5 billion	-EUR 0.9 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 26 January 2024**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 26 January 2024</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 26 January 2024</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	649,111	0	1 Banknotes in circulation	1,545,514	-3,255
2 Claims on non-euro area residents denominated in foreign currency	499,081	305	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,678,565	12,011
2.1 Receivables from the IMF	229,601	471	2.1 Current accounts (covering the minimum reserve system)	174,221	11,945
2.2 Balances with banks and security investments, external loans and other external assets	269,480	-166	2.2 Deposit facility	3,504,318	65
3 Claims on euro area residents denominated in foreign currency	14,888	358	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15,786	560	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15,786	560	2.5 Deposits related to margin calls	27	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	36,314	567
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	401,845	-215	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5,649	-215	5 Liabilities to other euro area residents denominated in euro	256,985	-2,930
5.2 Longer-term refinancing operations	396,196	0	5.1 General government	178,939	-2,512
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	78,046	-417
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	185,915	-604
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	17,018	-190
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	1,794	-490
6 Other claims on euro area credit institutions denominated in euro	23,997	-995	8.1 Deposits, balances and other liabilities	1,794	-490
7 Securities of euro area residents denominated in euro	4,880,895	3,702	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,673,400	2,171	9 Counterpart of special drawing rights allocated by the IMF	177,116	0
7.2 Other securities	207,495	1,531	10 Other liabilities	233,295	-6,588
8 General government debt denominated in euro	20,917	0	11 Revaluation accounts	634,818	-202
9 Other assets	381,067	-5,396	12 Capital and reserves	120,253	0
<b>Total assets</b>	<b>6,887,588</b>	<b>-1,680</b>	<b>Total liabilities</b>	<b>6,887,588</b>	<b>-1,680</b>

Totals / sub-totals may not add up owing to rounding.