



EUROPEAN CENTRAL BANK

EUROSYSTEM

# PRESS RELEASE

23 January 2024

## Consolidated financial statement of the Eurosystem as at 19 January 2024

In the week ending 19 January 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 1.4 billion to EUR 316.7 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) rose by EUR 62.8 billion to -EUR 3,102.2 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 41.8 billion to EUR 5,215.3 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 19 January 2024	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 283.4 billion	-	-EUR 1.3 billion
Asset-backed securities purchase programme	EUR 13.2 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,385.3 billion	-	-EUR 14.3 billion
Corporate sector purchase programme	EUR 321.6 billion	-	-EUR 1.6 billion
Pandemic emergency purchase programme	EUR 1,665.4 billion	+EUR 5.5 billion	-EUR 10.3 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 19 January 2024**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 19 January 2024</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 19 January 2024</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	649,111	0	1 Banknotes in circulation	1,548,769	-4,855
2 Claims on non-euro area residents denominated in foreign currency	498,775	116	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,666,554	-36,921
2.1 Receivables from the IMF	229,129	-72	2.1 Current accounts (covering the minimum reserve system)	162,275	26,013
2.2 Balances with banks and security investments, external loans and other external assets	269,646	187	2.2 Deposit facility	3,504,253	-62,935
3 Claims on euro area residents denominated in foreign currency	14,530	-502	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15,227	-474	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15,227	-474	2.5 Deposits related to margin calls	26	0
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	35,747	-1,801
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	402,060	-96	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5,864	-96	5 Liabilities to other euro area residents denominated in euro	259,915	20,717
5.2 Longer-term refinancing operations	396,196	0	5.1 General government	181,451	19,901
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	78,463	817
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	186,519	235
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	17,208	-716
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2,285	-1,091
6 Other claims on euro area credit institutions denominated in euro	24,992	-3,494	8.1 Deposits, balances and other liabilities	2,285	-1,091
7 Securities of euro area residents denominated in euro	4,877,193	-20,508	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,671,229	-22,090	9 Counterpart of special drawing rights allocated by the IMF	177,116	0
7.2 Other securities	205,964	1,581	10 Other liabilities	239,883	-9,962
8 General government debt denominated in euro	20,917	0	11 Revaluation accounts	635,020	11
9 Other assets	386,463	-9,425	12 Capital and reserves	120,253	0
<b>Total assets</b>	<b>6,889,268</b>	<b>-34,383</b>	<b>Total liabilities</b>	<b>6,889,268</b>	<b>-34,383</b>

Totals / sub-totals may not add up owing to rounding.