

Press release

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ECB appoints Thijs van Woerden as Director General Horizontal Supervision

- Thijs van Woerden has over 25 years' experience in banking and insurance supervision
- Business area develops supervisory methodologies and policies, conducts industry-wide assessments

The Executive Board of the European Central Bank has appointed Thijs van Woerden as Director General Horizontal Line Supervision. In his new role Mr van Woerden will be responsible for providing the strategic direction of and managing horizontal line supervision. Alongside other areas of European banking supervision, this business area helps to develop and nurture a common understanding and coordinated approach to supervisory tasks.

In his current role at De Nederlandsche Bank (DNB), which he has held since 2018, Mr van Woerden is responsible for all DNB staff working in Joint Supervisory Teams supervising Dutch significant banks. He previously held managerial roles in DNB's Insurance Supervision and Supervision Policy Divisions. Before that, he worked at Accenture for several years. He holds a Master's degree in Economics from the University of Amsterdam. He succeeds Stefan Walter, who leaves at the end of the year, and will take up the role in early 2024.

The thematic supervisory teams of the Directorate General Horizontal Line Supervision perform horizontal tasks relating to all banks subject to European banking supervision. In particular, they support Joint Supervisory Teams by providing expertise on credit risk, capital markets, non-financial risks, business models, capital planning and crisis management, stress testing, supervisory policy, and supervisory methodologies. They conduct benchmarking and industry-wide assessments, such as thematic reviews.

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