

PRESS RELEASE

9 January 2024

Consolidated financial statement of the Eurosystem as at 5 January 2024

In the week ending 5 January 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.5 billion to EUR 315 billion, owing to customer and portfolio transactions and the maturity of US dollar liquidity-providing operations.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 212 billion to -EUR 3,136.6 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Claims on non-euro area residents denominated in euro (asset item 4) decreased by EUR 4.8 billion to EUR 15.3 billion, owing mainly to maturing Eurosystem operations providing euro liquidity to non-euro area central banks. Further details can be found on the ECB's website under "[Central bank liquidity lines](#)".

Base money (liability items 1, 2.1 and 2.2) increased by EUR 164.9 billion to EUR 5,241.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 05 January 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 285.3 billion	-	-EUR 0.3 billion
Asset-backed securities purchase programme	EUR 13.3 billion	-	-EUR 0.0 billion
Public sector purchase programme	EUR 2,400.2 billion	-	-EUR 2.9 billion
Corporate sector purchase programme	EUR 323.8 billion	-	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,666.0 billion	+EUR 2.3 billion	-EUR 2.3 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

Weekly consolidated financial statement of the Eurosystem as at 5 January 2024
(in EUR millions)

Assets	Balance as at 5 January 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 5 January 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	649,110	0	1 Banknotes in circulation	1,561,577	-6,134
2 Claims on non-euro area residents denominated in foreign currency	499,944	361	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,679,853	170,989
2.1 Receivables from the IMF	229,492	489	2.1 Current accounts (covering the minimum reserve system)	139,694	-34,325
2.2 Balances with banks and security investments, external loans and other external assets	270,452	-129	2.2 Deposit facility	3,540,135	205,313
3 Claims on euro area residents denominated in foreign currency	13,342	-534	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15,282	-4,815	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15,282	-4,815	2.5 Deposits related to margin calls	24	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	39,958	-18,915
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	403,570	-6,720	4 Debt certificates issued	0	0
5.1 Main refinancing operations	7,375	-6,710	5 Liabilities to other euro area residents denominated in euro	239,916	-63,948
5.2 Longer-term refinancing operations	396,196	0	5.1 General government	158,794	-53,997
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	81,122	-9,951
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	193,691	-88,249
5.5 Marginal lending facility	0	-10	7 Liabilities to euro area residents denominated in foreign currency	17,643	1,261
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,549	-925
6 Other claims on euro area credit institutions denominated in euro	31,959	3,255	8.1 Deposits, balances and other liabilities	3,549	-925
7 Securities of euro area residents denominated in euro	4,895,192	-3,776	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,690,974	-3,373	9 Counterpart of special drawing rights allocated by the IMF	177,116	0
7.2 Other securities	204,218	-403	10 Other liabilities	251,148	-10,873
8 General government debt denominated in euro	20,917	0	11 Revaluation accounts	635,143	-1
9 Other assets	390,530	-4,557	12 Capital and reserves	120,252	10
Total assets	6,919,847	-16,786	Total liabilities	6,919,847	-16,786

Totals / sub-totals may not add up owing to rounding.