

# PRESS RELEASE

22 August 2023

## Consolidated financial statement of the Eurosystem as at 18 August 2023

In the week ending 18 August 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 1.3 billion to EUR 313.3 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 18.7 billion to EUR -3,057.1 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 11.9 billion to EUR 5,379.5 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 18 August 2023	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 295.5 billion	-	-
Asset-backed securities purchase programme	EUR 16.7 billion	-	-EUR 0.1 billion
Public sector purchase programme	EUR 2,488.4 billion	-EUR 0.0 billion	-EUR 10.3 billion
Corporate sector purchase programme	EUR 335.1 billion	-	-EUR 0.6 billion
Pandemic emergency purchase programme	EUR 1,670.2 billion	+EUR 3.6 billion	-EUR 8.4 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

## Weekly consolidated financial statement of the Eurosystem as at 18 August 2023

(in EUR millions)

Assets	Balance as at 18 August 2023	Difference compared with last week due to transactions	Liabilities	Balance as at 18 August 2023	Difference compared with last week due to transactions
1 Gold and gold receivables	609,300	0	1 Banknotes in circulation	1,566,951	-2,680
2 Claims on non-euro area residents denominated in foreign currency	498,680	506	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,812,556	-9,261
2.1 Receivables from the IMF	229,969	359	2.1 Current accounts (covering the minimum reserve system)	149,482	-27,719
2.2 Balances with banks and security investments, external loans and other external assets	268,711	147	2.2 Deposit facility	3,663,047	18,456
3 Claims on euro area residents denominated in foreign currency	13,634	354	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	14,299	134	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	14,299	134	2.5 Deposits related to margin calls	27	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	33,676	494
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	605,933	-201	4 Debt certificates issued	0	0
5.1 Main refinancing operations	5,152	-538	5 Liabilities to other euro area residents denominated in euro	305,458	-5,695
5.2 Longer-term refinancing operations	600,434	0	5.1 General government	218,953	-5,679
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	86,505	-16
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	245,872	167
5.5 Marginal lending facility	347	337	7 Liabilities to euro area residents denominated in foreign currency	14,303	404
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6,272	1,755
6 Other claims on euro area credit institutions denominated in euro	30,176	890	8.1 Deposits, balances and other liabilities	6,272	1,755
7 Securities of euro area residents denominated in euro	4,999,273	-14,878	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,808,763	-15,955	9 Counterpart of special drawing rights allocated by the IMF	178,413	0
7.2 Other securities	190,510	1,077	10 Other liabilities	272,367	1,369
8 General government debt denominated in euro	20,973	0	11 Revaluation accounts	596,961	0
9 Other assets	360,802	-251	12 Capital and reserves	120,241	0
<b>Total assets</b>	<b>7,153,069</b>	<b>-13,447</b>	<b>Total liabilities</b>	<b>7,153,069</b>	<b>-13,447</b>

Totals / sub-totals may not add up owing to rounding.