

# PRESS RELEASE

27 June 2023

## Consolidated financial statement of the Eurosystem as at 23 June 2023

In the week ending 23 June 2023 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.7 billion to EUR 315.1 billion.

The net balance of open market operations and standing facilities (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 11.5 billion to EUR -3,002.5 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) fell by EUR 20.2 billion to EUR 5,853.4 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 23 June 2023	Weekly change – purchases <sup>[1]</sup>	Weekly change – redemptions
Securities Markets Programme	EUR 2.9 billion	-	-
Covered bond purchase programme 3	EUR 297.4 billion	+EUR 0.2 billion	-EUR 0.1 billion
Asset-backed securities purchase programme	EUR 17.5 billion	+EUR 0.0 billion	-EUR 0.3 billion
Public sector purchase programme	EUR 2,534.2 billion	+EUR 1.5 billion	-EUR 3.3 billion
Corporate sector purchase programme	EUR 339.4 billion	+EUR 0.2 billion	-EUR 0.1 billion
Pandemic emergency purchase programme	EUR 1,674.8 billion	+EUR 2.6 billion	-EUR 2.3 billion

[1] As purchase volumes decline during the partial reinvestment phase of the asset purchase programme portfolio, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](https://www.ecb.europa.eu/press/pr/2016/2016034)).

**Weekly consolidated financial statement of the Eurosystem as at 23 June 2023**  
(in EUR millions)

<b>Assets</b>	<b>Balance as at 23 June 2023</b>	<b>Difference compared with last week due to transactions</b>	<b>Liabilities</b>	<b>Balance as at 23 June 2023</b>	<b>Difference compared with last week due to transactions</b>
1 Gold and gold receivables	632,776	2	1 Banknotes in circulation	1,563,841	-604
2 Claims on non-euro area residents denominated in foreign currency	500,288	-2,142	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,289,688	-19,874
2.1 Receivables from the IMF	231,075	54	2.1 Current accounts (covering the minimum reserve system)	185,170	-8,453
2.2 Balances with banks and security investments, external loans and other external assets	269,213	-2,196	2.2 Deposit facility	4,104,431	-11,190
3 Claims on euro area residents denominated in foreign currency	14,794	1,667	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	13,843	159	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	13,843	159	2.5 Deposits related to margin calls	87	-231
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	40,975	3,802
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,102,006	107	4 Debt certificates issued	0	0
5.1 Main refinancing operations	1,244	83	5 Liabilities to other euro area residents denominated in euro	351,098	13,504
5.2 Longer-term refinancing operations	1,100,657	0	5.1 General government	255,946	16,150
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	95,152	-2,646
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	251,990	3,519
5.5 Marginal lending facility	105	25	7 Liabilities to euro area residents denominated in foreign currency	13,018	489
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	6,741	-312
6 Other claims on euro area credit institutions denominated in euro	43,071	958	8.1 Deposits, balances and other liabilities	6,741	-312
7 Securities of euro area residents denominated in euro	5,052,904	-1,060	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,866,224	-1,563	9 Counterpart of special drawing rights allocated by the IMF	180,263	0
7.2 Other securities	186,679	503	10 Other liabilities	270,596	343
8 General government debt denominated in euro	21,487	3	11 Revaluation accounts	622,156	0
9 Other assets	329,437	1,173	12 Capital and reserves	120,241	0
<b>Total assets</b>	<b>7,710,607</b>	<b>868</b>	<b>Total liabilities</b>	<b>7,710,607</b>	<b>868</b>

Totals / sub-totals may not add up owing to rounding.