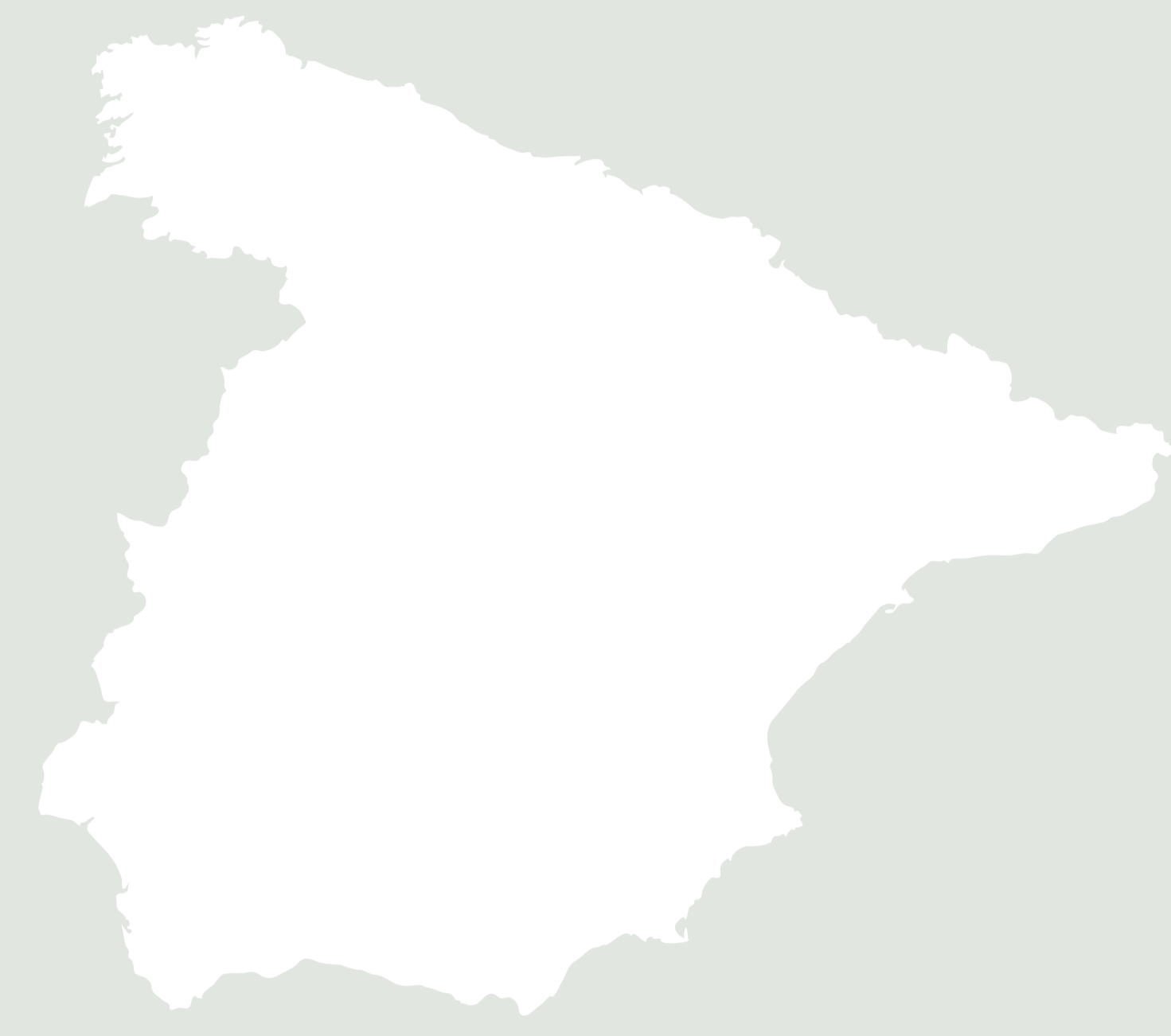


## Banco de España

Microprudential banking supervision is **integrated into the National Central Bank**, an institution with long tradition.

**Over 550 employees** involved in microprudential related activities.

Banco de España is also responsible for non-microprudential supervision activities such as money laundering prevention, macroprudential policy consumer protection payment service providers or financial market infrastructure.



### Some historic events:

- 2014** ● Inception of the SSM with a contribution of around 100 people from Banco de España
- 1971** ● Supervisory powers over savings banks and credit unions extended to the rest of the credit institutions in 1988
- 1795** ● Foundation of Banco Nacional de San Carlos, the forerunner of Banco de España



## Supervisory approach at Banco de España

Risk-based microprudential banking supervision following **SSM guidelines and workplan**.

DG Banking Supervision organisational **structure and activities adapted to the SSM**.

**Supervision of entities and areas outside the scope of the SSM**, with a specific structure and workplan.

Supervisory activities aligned with the **objectives of the Strategic Plan of Banco de España**.

## Our contribution to the SSM

- Significant participation in JSTs monitoring significant banks.
- Meaningful contribution to **on-site supervision**: 20 OSIs and 12 IMIs in 2022.
- Direct supervision of 56 Spanish **less significant banks**.
- Involvement in the SSM **horizontal functions** and **Stress Tests**.
- Participation in **Fit & Proper** and **Authorisations** evaluations.
- Engagement in **SSM Networks** and other collaborative working structures.
- Advisory work to support the representatives of Banco de España in **SSM governing bodies**.

**10**  
significant banks

**Around 130**  
employees working in  
Joint Supervisory Teams

