

Video: Introducing the Banco de España's Central Balance Sheet Data Office
Transcription

The Central Balance Sheet Data Office (the CBSO), which turns 40 this year, compiles data on Spanish non-financial corporations, including both individual firms and groups, to obtain a clearer picture of the situation of Spanish firms.

These data are collected through several channels and are submitted, voluntarily, by around 7,000 firms every year.

Some 1,000 large corporations submit data quarterly.

In addition, by way of an agreement with the Mercantile Registers, the CBSO has access to the annual accounts filed by over one million firms.

Information on some 2,000 listed and unlisted groups is obtained through the Registers and the National Securities Market Commission.

Data are also collected on fintechs, holding companies and the headquarters of financial corporations.

The data compiled by the CBSO has a twofold approach: macroeconomic and firm-level.

The macroeconomic approach consists in analysing the contribution that firms make to the Spanish economy overall. In this respect, the data compiled help in the preparation of Spain's National Accounts.

Under the firm-level approach, parameters that measure firms' economic and financial situation – such as productivity, margins, profitability or financial position – are analysed. This enables comparisons to be made between each individual firm and its sector peers of the same size.

The CBSO section of the Banco de España's website makes the data available – free of charge – to users at universities, financial institutions and, especially, non-financial corporations themselves.

The firm-level data compiled are available to researchers in the secure environment of BELab, the Banco de España's data laboratory.

The CBSO works together with the European Committee of Central Balance Sheet Data Offices, of which it is a member, to enhance the availability of data on non-financial corporations and facilitate cross-country data comparisons.