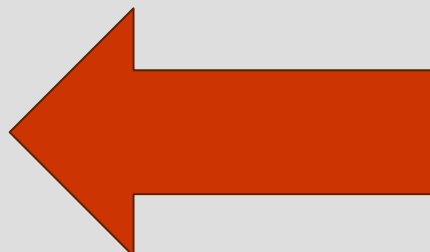
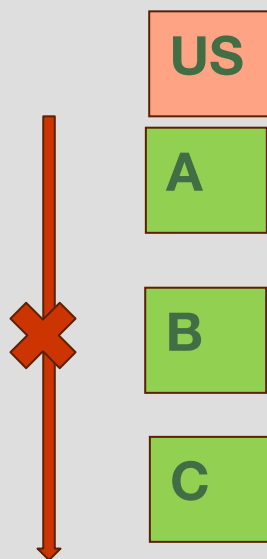


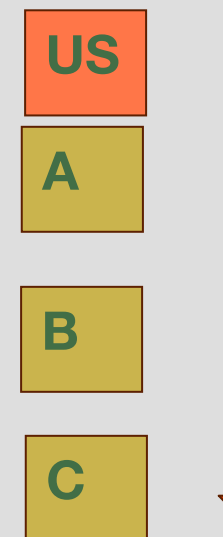
Comments to Ehrmann, Fratzscher, Mehl



Equitymarkets



Econ&fin shocks



Comments to Ehrmann, Fratzscher, Mehl

