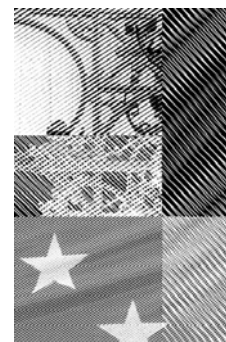


PRESS RELEASE
COMMUNICATION DEPARTMENT

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AGUSTIN MARAVALL, FIRST EUROPEAN TO RECEIVE THE JULIUS SHISKIN AWARD FOR ECONOMIC STATISTICS

Agustín Maravall, Research Department of the Bank of Spain, is the recipient of the 2004 **Julius Shiskin Award for Economic Statistics**. The award was established in 1979 by the *Washington Statistical Society* Chapter of the *American Statistical Association*, in memory of Julius Shiskin, to encourage innovative work in economic statistics. The *National Association for Business Economics* and the *American Statistical Association (Business and Economics Statistics Section)* are now cosponsors of the Shiskin Award along with the *Washington Statistical Society*.

The award honors an unusually original and important contribution to aid in the management and interpretation of the economy or exceptionally sound and innovative research in economic statistics. The recipient is chosen by a committee of representatives from eight organizations that Julius Shiskin was associated with during his distinguished career: *Bureau of Labor Statistics, Bureau of the Census, Bureau of Economic Analysis, Office of Management and Budget, National Bureau of Economic Research, National Association for Business Economics, American Statistical Association (Business and Economics Statistics Section,)* and *Washington Statistical Society*.

In the case of Agustín Maravall, the award is given “in recognition of his outstanding leadership and contributions to methods, software, training, and consultation for model-based seasonal adjustment, and its acceptance by national statistical offices and central banks.” This has been the first time the award has been given to a non-American.

Born in Madrid in 1944, Agustín Maravall holds a Ph.D. in Economics, University of Wisconsin, Madison, and a Doctorate in Agricultural Engineering, University of Madrid. He was an engineer at the Spanish Ministry of Agriculture (1969-1971), an economist at the Federal Reserve Board of Governors, Washington DC (1975-1978), a full professor at the European University Institute, Florence (1989-1996), and a senior (1979-1989) and chief (1996-2004) economist at the Bank of Spain. At present he is head of the time series analysis unit at the Research Department. He has taught in (close to) twenty countries, is author (or coauthor) of about one hundred articles and

monographs, mostly in the area of time series analysis and dynamic econometrics, and has been in the editorial board editor (or coeditor) of many professional journals. He was elected *Fellow* of the *American Statistical Association* in 2000 and of the *Journal of Econometrics* in 1996.

In collaboration with Victor Gómez (Ministry of Economics, Madrid) and Gianluca Caporello (Bank of Spain), Agustín Maravall has developed several statistical programs for treating time series that are used by institutions, agencies, firms, and universities throughout the world, both , for (possibly large scale) statistical production, and for careful analysis of some relevant variables. In particular, the programs are intensively used at central banks and statistical offices.

An important part of the work related to the programs (including the programs) is available at the Bank of Spain web site (www.bde.es).

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