

**PROJECT EUCLID TO EXTEND EBA SUPERVISORY REPORTING TO ALL INSTITUTIONS**

Project EUCLID (European Centralised Infrastructure for Supervisory Data) was launched in 2017 with the aim of implementing a new technological platform in the EBA that will serve as a single point of entry for all institutions' supervisory data. This platform will extend the current sample of institutions that report to the EBA, comprising the 200 largest institutions in the European Economic Area (EEA), to all EEA entities and banking groups (over 4,500 entities), at both individual and consolidated level.

Since early 2018, the EBA, the ECB and the NCAs have been working to achieve an efficient implementation of the project, from the standpoint of both process harmonisation and cost optimisation. To this end, criteria alignment, process automation, the minimisation of manual actions and, as far as possible, the removal of overlaps between the EBA and the ECB have been prioritised. Moreover, technical support has been given to areas such as institutions' qualitative information, the classification of institutions and the development of reporting requirements and data quality control and acceptance policies.

In mid-2019, two significant milestones were reached, with the integration of the Payment Institutions Register and the Credit Institutions Register in the EUCLID platform. The EBA also decided to incorporate credit institutions' resolution data into EUCLID.

Lastly, in preparation for the launch of the EUCLID platform, on 5 June 2020 the EBA published several decisions aimed at providing a legal basis for the new requirements derived from the project.

The EUCLID platform was launched in the summer of 2020, when the resolution data and, subsequently, the supervisory data of the institutions classified as large by the EBA were collected.

The project will conclude in 2021 Q1, when the December 2020 supervisory data of all EEA banking sector institutions (large and small) are collected. This will enable the EBA to advance towards its strategic objective of creating an "integrated data hub" of supervisory and resolution data at the service of competent authorities and the general public.