





**Methodological note on the statistical information on credit institutions, consolidated groups and their categories**

The information in Annex 2 of this Report is of a statistical nature. It is obtained by aggregating, in accordance with the criteria set out below, the data contained in the financial statements that credit institutions (CIs) send to the Banco de España, relating to their balance sheet, income statement and solvency.

From the viewpoint of their legal nature, institutions can be divided up into the following categories: the Instituto de Crédito Oficial (ICO), commercial banks, savings banks, credit cooperatives and specialised credit institutions.<sup>1</sup> Commercial banks and savings banks can, in turn, be divided up into three sub-categories: domestic commercial banks and savings banks, subsidiaries of foreign banks and branches of foreign banks.

The information included in this annex relates, first, to individual credit institutions and, second, to their consolidated groups (CGs). As a general rule, except otherwise expressly indicated, CGs are groups that include, as well as the parent entity (or, in the absence thereof, the reporting institution), one or more fully or proportionally consolidated financial institutions and individual CIs with (direct financial activity) DFA that do not form part of a consolidated group.<sup>2</sup>

From 2010, and as a consequence of the restructuring and reorganisation of the Spanish financial system, there were significant changes at CIs, in particular in the category of domestic commercial banks and savings banks. The most significant change was the appearance of a group of savings banks that ceased to engage directly in their normal financial activity, having transferred their financial business to commercial banks specially set up for the purpose. As a result CIs were divided into two groups: credit institutions with direct financial activity (*CIs with DFA*) and credit institutions without direct financial activity (*CIs without DFA*). Subsequently, the latter group of savings banks commenced their transformation into special foundations,<sup>3</sup> an on-going process that is expected to be completed during 2014. The above-mentioned transfer of their financial activity by most savings banks is the reason why the former categories of domestic commercial banks and savings banks have been merged into a single category.<sup>4</sup>

Apart from some very limited exceptions, which are expressly indicated, the data on balance sheets, income statements and solvency refer to *credit institutions with direct financial activity* and do not include the ICO.<sup>5</sup> Also, unless expressly indicated to the contrary, the data provided<sup>6</sup> in the Report on Banking Supervision relate to the total business of

1 From 1 January 2014, as a result of the entry into force of Royal Decree-Law 14/2013 of 29 November 2013 on urgent measures to adapt Spanish law to EU law in relation to supervision and solvency of credit institutions, specialised credit institutions (SCIs) are no longer considered to be credit institutions.

2 Details of the consolidated groups, and of the institutions of which they are formed, existing as at end-2013, can be found in Annex 5 to this Report.

3 These transformations were commenced in November 2011 (Royal Decree-Law 11/2010 of 9 July 2010, repealed by Law 26/2013 of 27 December 2013 on savings banks and bank foundations).

4 By the end of 2013 only two small savings banks continued to conduct their financial activity directly: Caja de Ahorros y Monte de Piedad de Ontinyent and Colonya-Caixa d'Estalvis de Pollença.

5 The ICO is included in Tables A.2.1 – Registered credit institutions, consolidated groups and mixed groups and A.5 – Spanish consolidated groups of credit institutions.

6 The data in this Annex may differ from those in other publications of the Banco de España, such as the *Financial Stability Report*, the *Boletín Estadístico* and the *Annual Report*, since, for reasons of comparability or analytical purpose, it may be considered more useful in these publications to use a different scope (credit institutions/deposit institutions) or a different definition of activity (total business/business in Spain) or to treat the data differently.

individual institutions and their consolidated groups. The time horizon used, with few exceptions, is four years. In relation to the information on balance sheets, income statements and solvency, details are given below of the treatment given, for the purposes of statistical comparability, to the set of institutions included in each year of the time period considered.

In general, the information contained in the tables of Annex 2 of this Report relates to *individual CIs with DFA* and the *CGs existing as at each date* to which each table refers. Accordingly, the composition of the different categories and classifications for which data are given, varies or may vary from one year to another.

As an *exception* to this general rule, tables with information relating to the *income statements* of individual CIs and their CGs, which give data on the last four years, include information on the CIs or CGs that were *active at some point in 2013*, so that the institutions considered in each of the classifications and categories offered are the same throughout the period considered. In addition, the results of institutions that have ceased to exist at some point during the last year considered are incorporated into the category to which the institutions that have taken them over belong, if they have been taken over, or, otherwise, into the category to which the institution that has disappeared belonged.

CLASSIFICATION CRITERIA  
FOR INDIVIDUAL INSTITUTIONS  
AND CONSOLIDATED GROUPS

The data offered for CIs and CGs are categorised in accordance with various criteria: by type of institution (CI), as described above, by the size of the institution (CIs and CGs), by whether the FROB has a controlling interest in its capital (CIs and CGs), by the nationality of the institution or the parent entity of the consolidated group (CIs and CGs).

*Size of CIs and of CGs*

Individual institutions (CIs) and consolidated groups (CGs) are classified, with respect to balance sheet data and results, in accordance with the volume of their average total assets (ATAs).

It has been considered useful to categorise individual institutions and consolidated groups in which the FROB does not have a controlling interest (non-FROB CIs and non-FROB CGs) with average total assets of more than €100 billion. For the balance sheet figures this classification is based on each end-year data. In relation to results, this classification is made on the basis of the previous year's data. In 2013, the individual institutions that make up the category of the largest non-FROB commercial banks and savings banks are: Banco Popular, Banco Sabadell, BBVA, CaixaBank and Santander. These same institutions are, in turn, the parent entities of the five non-FROB CGs, with average total assets of more than €100 billion.

*Controlling interest of the FROB*

The institutions have been categorised into FROB and non-FROB commercial banks and savings banks, in accordance with the existence, as at year-end, of a majority interest of the FROB in the capital of the institution, which gives control. This classification affects individual institutions (CIs) and, in the case of CGs, their inclusion depends on whether the FROB has a majority holding in the parent entity. As at end-2013, the category of FROB commercial banks and savings banks was made up of the following individual institutions: BFA, Bankia, Catalunya Banc, Banco Gallego and NCG Banco. The FROB CGs, as at the same date, are those whose parent entities are: BFA, Catalunya Banc and NCG Banco.

### *Nationality*

As regards individual credit institutions, the category of commercial banks and savings banks is classified into domestic institutions, subsidiaries of foreign banks and branches of foreign banks. CGs, on the other hand, are classified in accordance with the nature and nationality of the parent entity. Their classification therefore depends on whether the parent entity of the CG is or is not a credit institution, the type of credit institution it is, and its nationality.



## REGISTERED CREDIT INSTITUTIONS, CONSOLIDATED GROUPS AND MIXED GROUPS

TABLE A.2.1

Year-end data. Number

	2010	2011	2012	2013
CREDIT INSTITUTIONS REGISTERED IN SPAIN (a)	339	336	312	292
ICO	1	1	1	1
Credit institutions with direct financial activity (b)	337	306	286	275
Commercial banks and savings banks	196	171	162	160
Of which: FROB commercial banks and savings banks	—	5	6	5
Domestic banks	52	58	54	50
Savings banks with direct financial activity	36	6	2	2
Foreign-controlled subsidiaries	19	21	21	22
Foreign-controlled branches	89	86	85	86
Credit cooperatives	82	76	70	67
Of which: Heads of credit cooperative IPSs	2	4	3	3
Of which: Cooperatives participating in IPSs	18	26	28	25
Specialised credit institutions	59	59	54	48
Savings banks without direct financial activity	—	29	25	16
Electronic money institutions (a)	1	—	—	—
MEMORANDUM ITEMS				
Mergers and acquisitions (c)	12 (23)	6 (10)	11 (16)	8 (11)
Between banks	—	2 (2)	5 (5)	4 (5)
Between saving banks	7 (16)	—	—	—
Between credit cooperatives	1 (2)	4 (8)	4 (9)	1 (3)
Between SCIs	1 (2)	—	—	1 (1)
SCIs acquired by/merged with deposit institutions	3 (3)	—	2 (2)	2 (2)
CONSOLIDATED GROUPS EXISTING AT YEAR-END (d)	71	71	67	61
Parent credit institution	62	63	59	54
Spanish deposit institutions	50	49	44	40
Non-FROB commercial banks and savings banks	35	28	24	22
FROB commercial banks and savings banks	—	5	5	3
Credit cooperatives	15	16	15	15
Specialised credit institutions	1	1	1	1
Foreign credit institutions	11	13	15	13
Other consolidated groups	9	8	7	7
Spanish parent	4	4	4	4
Foreign parent	5	4	3	3
MIXED GROUPS AND FINANCIAL CONGLOMERATES	27	27	22	20
Supervised by Banco de España	26	26	21	19
Supervised by DGIPF including SCIs	1	1	1	1
MEMORANDUM ITEM:				
Bank offices abroad	11,589	12,642	12,940	13,168

SOURCE: Banco de España. Data available at 22 April 2014.

- a In 2009 and 2010, the total number of registered CIs includes one electronic money institution. Law 21/2011, which amended the related regulatory framework, meant that ELMIs lost their credit institution status.
- b The data in the rest of this Report refer to CIs with direct financial activity. Therefore, ICO, savings banks without direct financial activity and ELMIs are excluded, unless stated otherwise.
- c The figures in brackets are the number of institutions which have merged or been acquired.
- d For the sole purpose of this table, a consolidated group (CG) is defined as a group which includes, in addition to the parent (or failing this the reporting institution), one or more fully or proportionally consolidated financial institutions; accordingly, individual CIs not forming part of consolidated groups are excluded. Unless indicated otherwise, in the rest of this Report CGs include individual credit institutions not belonging to any consolidated group that have direct financial activity. The CG classification is based on the nature and nationality of the parent (ultimate holder).

## SERVING EMPLOYEES, OPERATIONAL OFFICES, ATMs AND AGENTS OF CIs WITH DFA

TABLE A.2.2

Data of existing institutions at each year-end. Number unless stated otherwise

	Active institutions (a)	Serving employees		Hours worked (millions)	Operational offices	ATMs	Cards (000)	Point-of-sale terminals (000)	Agents	Employees per operational branch	Per 10,000 inhab. over 16 years old (b)				Cards per inhab. over 16 years old
		TOTAL	Of which: At offices								Serving employees	Operational offices	ATMs	Point-of-sale terminals	
TOTAL CREDIT INSTITUTIONS WITH DIRECT FINANCIAL ACTIVITY															
2010	332	263,393	191,845	434	43,303	59,309	93,785	1,480	5,289	4.4	68.4	11.2	15.4	384.3	2.4
2011	303	247,386	180,591	413	40,190	56,364	92,997	1,443	5,127	4.5	64.2	10.4	14.6	374.7	2.4
2012	283	235,974	172,850	385	38,207	54,143	89,919	1,443	5,056	4.5	61.6	10.0	14.1	376.4	2.3
2013	270	217,421	158,664	361	33,782	46,841	89,990	1,208	5,030	4.7	57.0	8.9	12.3	316.9	2.4
TOTAL COMMERCIAL BANKS AND SAVINGS BANKS WITH DIRECT FINANCIAL ACTIVITY															
2010	195	237,034	174,286	391	38,001	54,160	71,638	1,379	5,149	4.6	61.5	9.9	14.1	358.0	1.9
2011	171	222,314	163,483	373	35,025	51,231	71,129	1,332	4,979	4.7	57.7	9.1	13.3	345.8	1.8
2012	162	211,435	156,005	345	33,255	49,167	57,340	1,322	4,880	4.7	55.2	8.7	12.8	344.9	1.5
2013	159	193,872	142,714	323	29,071	42,070	57,359	1,056	4,869	4.9	50.9	7.6	11.0	277.1	1.5
Domestic commercial banks and savings banks															
2010	88	220,439	167,686	362	36,593	52,819	64,305	1,365	4,094	4.6	57.2	9.5	13.7	354.5	1.7
2011	63	205,667	157,145	344	33,714	49,916	63,108	1,319	3,834	4.7	53.4	8.8	13.0	342.6	1.6
2012	56	195,621	149,794	318	32,033	47,914	48,972	1,308	3,683	4.7	51.0	8.4	12.5	341.1	1.3
2013	52	178,704	136,908	297	27,928	40,884	48,366	1,041	3,563	4.9	46.9	7.3	10.7	273.1	1.3
Foreign subsidiaries															
2010	19	10,623	5,611	19	1,223	1,307	5,886	13	916	4.6	2.8	0.3	0.3	3.5	0.2
2011	21	9,885	5,260	17	1,094	1,226	6,164	12	1,009	4.8	2.6	0.3	0.3	3.2	0.2
2012	21	9,399	4,999	16	1,023	1,176	6,444	14	1,060	4.9	2.5	0.3	0.3	3.8	0.2
2013	22	8,582	4,530	14	948	1,054	6,760	15	1,168	4.8	2.3	0.2	0.3	3.9	0.2
Foreign branches															
2010	88	5,972	989	10	185	34	1,448	—	139	5.3	1.6	—	—	—	—
2011	87	6,762	1,078	11	217	89	1,857	—	136	5.0	1.8	0.1	—	—	—
2012	85	6,415	1,212	11	199	77	1,924	—	137	6.1	1.7	0.1	—	—	0.1
2013	85	6,586	1,276	11	195	132	2,233	—	138	6.6	1.7	0.1	—	—	0.1
CREDIT COOPERATIVES															
2010	78	20,545	15,997	34	5,019	5,149	5,155	101	66	3.2	5.3	1.3	1.3	26.2	0.1
2011	74	20,026	15,571	33	4,890	5,133	4,852	111	72	3.2	5.2	1.3	1.3	28.8	0.1
2012	68	19,737	15,517	32	4,732	4,976	4,854	120	98	3.3	5.1	1.2	1.3	31.4	0.1
2013	65	18,971	14,876	32	4,511	4,771	4,884	152	88	3.3	5.0	1.2	1.3	39.8	0.1
SCIs															
2010	59	5,814	1,562	9	283	0	16,992	—	74	5.5	1.5	0.1	—	0.1	0.4
2011	58	5,046	1,537	8	275	0	17,016	—	76	5.6	1.3	0.1	—	0.1	0.4
2012	53	4,802	1,328	8	220	0	27,725	—	78	6.0	1.3	0.1	—	0.1	0.7
2013	46	4,578	1,074	7	200	0	27,747	—	73	5.4	1.2	0.1	—	0.1	0.7

SOURCE: Banco de España. Data available at 22 April 2014.

**a** Those of the registered institutions which were actually performing transactions at each year-end.**b** The population figure used as the denominator in the calculation of these ratios is the total Spanish resident population over 16 years of age according to the Spanish Labour Force Survey (EPA), while the numerator takes total business of CIs including business both in Spain and abroad. Nonetheless, given the marginal nature of the contribution of the latter, there is no problem of any significant mismatch in the ratio.



# BREAKDOWN OF ACTIVITY OF CIs WITH DFA

TABLE A.2.3

## Total business. Year-end data

€m and %

	2010	2011	2012	2013	Memorandum item: 2013		
					Structure		% annual Δ
					%	Change in pp	
<b>BALANCE SHEET TOTAL</b>	<b>3,121,865</b>	<b>3,170,925</b>	<b>3,110,447</b>	<b>2,726,053</b>	<b>100.0</b>	<b>0.0</b>	<b>-12.4</b>
<b>ASSETS</b>	<b>3,121,865</b>	<b>3,170,925</b>	<b>3,110,447</b>	<b>2,726,053</b>	<b>100.0</b>	<b>0.0</b>	<b>-12.4</b>
Cash and central banks	38,735	63,981	84,623	48,297	1.8	-0.9	-42.9
Loans and advances to credit institutions	296,776	278,651	303,568	229,128	8.4	-1.4	-24.5
Of which: Interbank	246,968	237,713	260,833	176,455	6.5	-1.9	-32.3
Loans and advances to other debtors	1,910,428	1,839,987	1,618,407	1,444,632	53.0	1.0	-10.7
Resident general government	80,621	89,093	102,069	81,559	3.0	-0.3	-20.1
Resident private sector	1,730,791	1,654,821	1,434,355	1,293,722	47.5	1.4	-9.8
Of which: Commercial credit	54,227	49,938	40,524	34,572	1.3	0.0	-14.7
Of which: Secured by a mortgage	1,059,504	996,114	868,268	763,973	28.0	0.1	-12.0
Non-residents	99,016	96,073	81,983	69,351	2.5	-0.1	-15.4
Debt securities	397,116	413,766	499,707	481,161	17.7	1.6	-3.7
Other equity instruments	34,650	29,335	25,122	28,681	1.1	0.3	14.2
Trading derivatives	111,593	166,696	194,918	121,623	4.5	-1.8	-37.6
Other financial assets	38,418	46,747	50,212	35,927	1.3	-0.3	-28.4
Hedging derivatives	33,831	40,782	34,106	20,855	0.8	-0.3	-38.9
Investments	132,714	154,932	147,094	154,559	5.7	1.0	5.1
Insurance contracts linked to pensions	9,187	9,085	7,144	6,821	0.3	0.1	-4.5
Fixed assets	30,170	25,836	22,257	20,774	0.8	0.1	-6.7
Tax assets	31,285	37,887	58,799	66,332	2.4	0.5	12.8
Other assets	56,962	63,241	64,489	67,264	2.5	0.4	4.3
<b>LIABILITIES</b>	<b>2,946,464</b>	<b>2,980,000</b>	<b>2,941,553</b>	<b>2,520,524</b>	<b>92.5</b>	<b>-2.1</b>	<b>-14.3</b>
Central banks	74,753	189,316	365,288	194,459	7.1	-4.6	-46.8
Deposits from credit institutions	520,242	500,950	448,131	399,200	14.6	0.2	-10.9
Deposits from other creditors	1,558,407	1,461,101	1,402,534	1,393,111	51.1	6.0	-0.7
Resident and non-resident general government	81,059	71,351	72,182	62,331	2.3	0.0	-13.6
Resident private sector	1,368,973	1,309,189	1,267,928	1,270,651	46.6	5.8	0.2
Unadjusted overnight deposits	475,181	470,907	464,631	497,274	18.2	3.3	7.0
Current accounts	260,018	263,798	261,674	286,277	10.5	2.1	9.4
Savings accounts	211,364	203,016	199,135	206,557	7.6	1.2	3.7
Other deposits	3,799	4,093	3,822	4,440	0.2	0.1	16.1
Time deposits and redeemables at notice	840,402	792,636	763,821	735,731	27.0	2.4	-3.7
Repos	42,369	31,847	27,031	29,023	1.1	0.2	7.4
Non-residents	108,374	80,561	62,423	60,129	2.2	0.2	-3.7
Debt certificates including bonds	356,270	336,368	295,315	222,879	8.2	-1.3	-24.5
Of which: Mortgage securities (a)	206,010	241,439	295,581	247,631	9.1	-0.4	-16.2
Trading derivatives	113,480	164,526	191,868	119,584	4.4	-1.8	-37.7
Subordinated liabilities	108,494	86,168	67,433	34,775	1.3	-0.9	-48.4
Other financial liabilities	30,219	31,641	36,760	30,370	1.1	-0.1	-17.4
Other liabilities	152,056	183,313	98,682	97,213	3.6	0.4	-1.5
Provisions	32,546	26,617	35,543	28,933	1.1	0.0	-18.6
Of which: Provisions for pensions and similar	20,930	18,359	16,985	16,893	0.6	0.1	-0.5
<b>EQUITY</b>	<b>175,401</b>	<b>190,925</b>	<b>168,894</b>	<b>205,530</b>	<b>7.5</b>	<b>2.1</b>	<b>21.7</b>
Valuation adjustments	-3,161	-4,363	-4,814	1,751	0.1	0.3	.
Own funds	178,562	195,288	173,708	203,779	7.5	1.9	17.3
Of which: Capital and reserves (including share premium)	164,273	198,098	235,497	192,710	7.1	-0.5	-18.2
<b>MEMORANDUM ITEMS</b>							
Unadjusted earning financial assets	2,750,438	2,716,803	2,660,743	2,345,472	86.0	0.5	-11.8
Unadjusted securities portfolio	577,977	624,661	724,843	727,100	26.7	3.4	0.3
Equity portfolio	180,569	211,807	220,303	246,139	9.0	1.9	11.7
Investments in the group	134,875	156,556	168,322	194,587	7.1	1.7	15.6
Other investments	11,044	25,916	26,859	22,871	0.8	-0.1	-14.8
Other equity securities	34,650	29,335	25,122	28,681	1.1	0.3	14.2
Contingent exposures	291,797	261,784	245,535	201,112	7.4	-0.5	-18.1
Variable-rate credit	1,491,933	1,486,658	1,357,597	1,209,846	44.4	0.8	-10.9
Asset transfers	273,923	262,111	253,679	242,747	8.9	0.7	-4.3
Of which: Securitised (b)	19,819	11,668	10,092	8,620	0.3	0.0	-14.6
Total mortgage covered bonds issued (c)	358,624	375,702	411,017	340,136	12.5	-0.7	-17.2

SOURCE: Banco de España. Data available at 22 April 2014.

- a This item almost entirely corresponds to mortgage covered bonds which are marketable securities. Accordingly, privately placed (and securitised) mortgage covered bonds are not included. Valuation adjustments are not included.
- b This figure relates solely to the outstanding volume of securitisations whose underlying assets have been derecognised from the CI's balance sheet and thus classified as "transferred". In order to see total asset securitisations originated by CIs, please refer to Table A 2.10.
- c Figure taken from the confidential return "Supplementary information on the Balance Sheet" of CIs, under the accounting rules in CBE 4/2004. It includes all mortgage covered bonds, whether marketable or not.

## BREAKDOWN OF ACTIVITY BY INSTITUTIONAL GROUPS OF CIs WITH DFA

TABLE A.2.4

## Total business. Data of existing institutions in December 2013

%		Five largest non-FROB commercial banks and savings banks	Other non-FROB commercial banks and savings banks				FROB commercial banks and savings banks	Cooperatives	SCIs
	Total		Foreign subsidiaries	Of which					
				Branches					
				EU	Non-EU				
BALANCE SHEET TOTAL	53.7	25.0	2.8	4.4	0.2	14.6	5.0	1.6	
ASSETS	53.7	25.0	2.8	4.4	0.2	14.6	5.0	1.6	
Cash and central banks	71.4	16.5	1.6	0.9	0.2	9.9	2.2	0.0	
Loans and advances to credit institutions	33.4	55.7	2.8	20.7	0.7	4.9	4.9	1.0	
Of which: Interbank	29.8	59.7	3.1	25.4	0.9	3.5	5.7	1.4	
Loans and advances to other debtors	54.4	24.6	3.9	3.6	0.3	12.4	5.8	2.8	
Resident general government	62.3	23.6	10.5	1.9	0.1	9.7	2.6	1.8	
Resident private sector	53.2	25.2	3.6	3.7	0.3	12.7	6.3	2.7	
Of which: Commercial credit	52.6	16.7	2.4	3.0	0.4	8.1	5.4	17.2	
Of which: Secured by a mortgage	49.4	27.0	3.7	1.9	0.0	14.8	7.4	1.3	
Non-residents	68.4	15.4	2.6	4.3	0.4	9.8	0.4	6.0	
Debt securities	42.7	23.9	2.0	2.2	0.0	28.1	5.4	0.0	
Other equity instruments	63.5	29.6	0.5	17.2	0.0	2.0	4.9	0.0	
Trading derivatives	75.3	5.8	0.2	0.9	0.1	18.6	0.2	0.0	
Other financial assets	81.4	12.8	1.6	3.4	0.1	3.4	2.1	0.3	
Hedging derivatives	60.0	12.6	2.0	0.1	0.0	25.0	2.2	0.1	
Investments	76.3	13.7	0.1	0.5	0.0	9.6	0.4	0.1	
Insurance contracts linked to pensions	85.5	6.7	1.1	0.4	0.0	7.8	0.0	0.0	
Fixed assets	44.1	30.0	1.2	1.0	0.0	14.1	10.9	0.9	
Tax assets	51.4	20.4	1.8	2.2	0.1	24.7	2.8	0.7	
Other assets	64.8	18.9	0.8	0.9	0.0	5.9	8.8	1.6	
LIABILITIES AND EQUITY	53.1	25.5	2.8	4.8	0.2	14.8	5.0	1.6	
Central banks	29.9	31.1	8.6	0.0	0.0	34.2	4.7	0.0	
Deposits from credit institutions	42.1	34.8	4.5	18.0	1.0	11.5	4.3	7.4	
Deposits from other creditors	54.2	26.1	2.3	3.2	0.0	12.4	6.7	0.6	
Resident and non-resident general government	65.5	18.8	0.9	0.5	0.0	12.0	3.7	0.0	
Resident private sector	53.0	26.7	2.3	3.2	0.0	12.7	7.1	0.5	
Unadjusted overnight deposits	53.0	28.6	3.3	5.9	0.1	11.2	7.2	0.0	
Current accounts	52.7	35.2	5.0	9.9	0.2	7.9	4.2	0.0	
Savings accounts	53.0	19.6	0.9	0.3	0.0	15.7	11.6	0.0	
Other deposits	75.8	17.4	7.5	3.5	0.2	5.3	1.5	0.1	
Time deposits and redeemables at notice	53.4	24.5	1.7	1.3	0.0	14.1	7.2	0.8	
Repos	49.8	45.8	3.2	5.8	0.0	2.6	1.9	0.0	
Non-residents	69.3	19.1	3.6	4.8	0.0	6.5	0.8	4.3	
Debt certificates including bonds	65.1	17.0	0.1	0.1	0.0	16.7	1.2	0.0	
Of which: Mortgage securities (a)	63.9	16.4	3.5	0.0	0.0	16.3	3.4	0.0	
Trading derivatives	76.7	5.7	0.2	1.1	0.1	17.3	0.2	0.0	
Subordinated liabilities	88.4	10.1	1.1	0.1	0.0	0.0	0.4	1.1	
Other financial liabilities	63.5	21.8	3.1	4.1	0.2	9.4	3.0	2.4	
Other liabilities	52.8	21.7	2.2	0.7	0.0	22.4	2.2	1.0	
Provisions	64.4	12.5	1.7	1.3	0.1	21.4	1.3	0.5	
Of which: Provisions for pensions and similar	86.6	8.4	1.5	0.2	0.0	4.3	0.3	0.5	
EQUITY	61.4	19.9	2.8	0.5	0.6	11.9	4.6	2.2	
Valuation adjustments	25.5	17.3	-5.6	-0.1	0.0	35.1	24.3	-2.2	
Own funds	61.7	19.9	2.9	0.5	0.6	11.7	4.4	2.3	
Of which: Capital and reserves	62.1	20.8	3.2	1.1	0.6	10.4	4.6	2.2	
MEMORANDUM ITEMS									
Unadjusted earning financial assets	50.5	27.1	3.3	4.9	0.2	14.9	5.6	1.9	
Unadjusted securities portfolio	49.9	21.0	1.4	2.5	0.0	25.2	3.9	0.0	
Equity portfolio	64.0	15.4	0.2	3.2	0.0	19.5	1.1	0.0	
Investments in the group	63.1	13.9	0.2	1.5	0.0	22.3	0.6	0.1	
Other investments	71.8	9.7	0.0	0.1	0.0	17.9	0.5	0.0	
Other equity securities	63.5	29.6	0.5	17.2	0.0	2.0	4.9	0.0	
Contingent exposures and liabilities	75.4	16.2	2.5	5.0	0.6	5.3	3.0	0.1	
Variable-rate credit	51.7	25.5	4.0	3.2	0.2	14.4	6.3	2.0	
Asset transfers	32.4	23.4	5.5	2.1	0.0	33.0	5.7	5.6	
Of which: Securitised (b)	35.9	18.9	0.0	0.0	0.0	16.1	5.9	23.3	
Total mortgage covered bonds issued (c)	55.1	23.7	2.6	0.1	0.0	17.2	4.0	0.0	

SOURCE: Banco de España. Data available at 22 April 2014.

- a This item almost entirely corresponds to mortgage covered bonds which are marketable securities. Accordingly, privately placed (and securitised) mortgage covered bonds are not included.
- b This figure relates solely to the outstanding volume of securitisations whose underlying assets have been derecognised from the CI's balance sheet and thus classified as "transferred". In order to see total asset securitisations originated by CIs, please refer to Table A 2.10.
- c Figure taken from the confidential return "Supplementary information on the Balance Sheet" of CIs, under the accounting rules in CBE 4/2004. It includes all mortgage covered bonds, whether marketable or not.

## CREDIT INSTITUTIONS WITH DFA: STRUCTURE OF LENDING TO RESIDENT PRIVATE SECTOR

TABLE A.2.5

## Business in Spain. Data of existing institutions at each year-end

%

	2010	2011	2012	2013
LENDING TO BUSINESS	53.7	53.1	50.0	47.9
Goods	15.7	14.8	14.2	13.4
Agriculture, fishing and extractive industries	1.6	1.5	1.6	1.6
Manufacturing	5.3	5.2	5.4	5.4
Energy and electricity	2.5	2.5	2.5	2.3
Construction	6.3	5.6	4.8	4.2
Services	38.0	38.3	35.8	34.5
Commerce, repairs and hotels and restaurants	6.5	6.6	7.1	7.3
Transport and communications	2.3	2.4	2.7	2.6
Real estate development	17.5	17.2	14.4	12.5
Financial intermediation	4.7	5.1	4.3	4.1
Other services	7.1	7.0	7.4	8.0
LENDING TO HOUSEHOLDS	45.2	45.8	48.8	51.1
Housing (purchase and refurbishing)	36.9	37.9	40.9	43.2
Consumer credit	2.3	2.2	2.1	1.9
Other purposes	6.0	5.7	5.8	6.1
OTHER	1.0	1.1	1.3	1.0

SOURCE: Banco de España. Data available at 22 April 2014.

BREAKDOWN OF CHANGES IN OWN FUNDS, IMPAIRMENT ALLOWANCES AND WRITTEN-OFF

TABLE A.2.6

ASSETS OF CREDIT INSTITUTIONS WITH DFA

Data of existing institutions at each year-end

€m

	2010	2011	2012	2013
DETAIL OF OWN FUNDS (a)				
Prior year balance	186,023	178,562	195,288	173,708
Total revenue and expenses recognised	10,945	-8,240	-67,538	8,759
Increase (decrease) in capital / endowment fund	8,236	53,141	48,557	8,650
Conversion of liabilities into own funds and other capital instrument increases	1,213	6,734	5,990	17,340
Distribution of dividends	-7,194	-6,322	-4,318	-2,427
Other increases (decreases) in equity	-20,661	-28,587	-4,271	-2,251
<i>Of which: Due to mergers, acquisitions and creation of IPSs and spin-off of CIs without DFA</i>	<i>-16,896</i>	<i>-25,619</i>	<i>-6,503</i>	<i>-5,412</i>
Final balance	178,562	195,288	173,708	203,779
IMPAIRMENT ALLOWANCES. LOANS (b)				
Prior year balance	53,131	71,988	86,817	122,760
Movements reflected in income statement	17,682	23,085	79,260	21,734
Other movements	18,668	7,538	354	-5,067
Balances used	-17,493	-15,794	-43,672	-26,514
Final balance	71,988	86,817	122,760	112,913
MOVEMENT IN THE WRITTEN-OFF ASSETS ACCOUNT (c)				
Prior year balance	31,859	48,248	57,404	63,757
Additions charged to impairment allowances	17,670	16,034	43,907	26,485
Additions charged directly to income	1,693	2,058	3,037	2,921
Past-due income receivable	1,868	1,898	2,993	2,654
Other	945	1,111	3,408	6,327
Total additions	22,175	21,101	53,345	38,387
Total reductions	-5,807	-11,969	-46,988	-29,059
Net change due to exchange differences	20	24	-4	-20
Final balance	48,248	57,404	63,757	73,065

SOURCE: Banco de España. Data available at 22 April 2014.

a Data from the statement of changes in equity. Confidential return A1.

b Data from breakdown of movements in impairment allowances. Confidential return T14.

c Data from movement of the written-off assets account during the current year. Confidential return T10.7.

## ACTIVITY OF CONSOLIDATED GROUPS OF CREDIT INSTITUTIONS (a)

TABLE A.2.7

## Data of existing groups at each year-end

€m and %

	2010	2011	2012	2013	Memorandum item: 2013					
					Structure		% annual Δ	Of which: Business in Spain		
					%	Change in pp		%	Change in pp	% annual Δ
<b>BALANCE SHEET TOTAL</b>	<b>3,816,303</b>	<b>3,921,850</b>	<b>3,892,155</b>	<b>3,496,198</b>	<b>100.0</b>	<b>0.0</b>	<b>-10.2</b>	<b>69.7</b>	<b>-2.1</b>	<b>-12.8</b>
ASSETS	3,816,303	3,921,850	3,892,155	3,496,198	100.0	0.0	-10.2	69.7	-2.1	-12.8
Cash and central banks	123,335	154,228	183,062	141,036	4.0	-0.7	-23.0	28.0	-16.4	-51.4
Loans and advances to credit institutions	216,152	196,952	237,626	184,176	5.3	-0.8	-22.5	80.6	-4.3	-26.4
Loans and advances to other debtors	2,418,874	2,411,536	2,202,825	2,023,359	57.9	1.3	-8.1	67.1	-2.0	-10.7
Debt securities	486,843	496,473	574,367	562,006	16.1	1.3	-2.2	79.1	0.2	-1.9
Investments	48,210	50,477	47,777	42,208	1.2	0.0	-11.7	91.7	-0.7	-12.3
Tangible assets	47,995	49,019	43,950	45,430	1.3	0.2	3.4	76.6	-2.3	0.3
Other assets	474,893	563,167	602,549	497,983	14.2	-1.3	-17.4	75.0	-0.8	-18.3
<i>Of which: Consolidated goodwill</i>	<i>31,769</i>	<i>33,204</i>	<i>32,363</i>	<i>30,554</i>	<i>0.9</i>	<i>0.1</i>	<i>-5.6</i>	<i>3.3</i>	<i>0.9</i>	<i>31.0</i>
LIABILITIES AND EQUITY	3,594,022	3,696,277	3,674,868	3,260,838	93.3	-1.1	-11.3	72.4	-1.8	-13.5
Central banks	95,139	207,434	381,181	215,501	6.2	-3.6	-43.5	89.7	-5.4	-46.7
Deposits from credit institutions	523,016	487,736	438,694	396,478	11.3	0.0	-9.6	81.6	2.0	-7.4
Deposits from other creditors	1,931,298	1,885,920	1,837,069	1,845,661	52.8	5.6	0.5	68.5	0.6	1.3
Debt certificates including bonds	556,973	541,636	508,189	412,920	11.8	-1.3	-18.7	70.5	-4.4	-23.5
Subordinated liabilities	108,567	94,692	65,775	45,526	1.3	-0.4	-30.8	70.0	-5.8	-36.1
Tax liabilities	17,916	17,535	18,988	15,727	0.4	-0.1	-17.2	50.8	1.3	-14.9
Other liabilities	325,226	428,634	388,819	293,244	8.4	-1.6	-24.6	27.6	-18.0	-54.3
Provisions	35,888	32,689	36,154	35,782	1.0	0.1	-1.0	78.6	-1.1	-2.5
EQUITY	222,281	225,573	217,287	235,360	6.7	1.1	8.3	91.7	5.3	15.0
Minority interest	14,827	22,638	18,141	26,838	0.8	0.3	47.9	57.8	20.0	126.1
Own funds	210,852	214,367	211,005	225,340	6.4	1.0	6.8	88.8	0.5	7.3
<i>Of which:</i> <i>Capital and reserves (including share premium)</i>	<i>189,762</i>	<i>211,993</i>	<i>252,137</i>	<i>214,222</i>	<i>6.1</i>	<i>-0.4</i>	<i>-15.0</i>	<i>92.9</i>	<i>-1.7</i>	<i>-16.6</i>
MEMORANDUM ITEMS										
Interest-bearing financial liabilities	3,220,646	3,213,858	3,262,599	2,963,807	84.8	1.0	-9.2	72.5	-1.9	-11.4
Off-balance-sheet customer funds	743,296	685,451	718,788	683,664	19.6	1.1	-4.9	.	.	.
<i>Of which: Managed by the group</i>	<i>480,403</i>	<i>434,631</i>	<i>424,254</i>	<i>348,502</i>	<i>10.0</i>	<i>-0.9</i>	<i>-17.9</i>	<i>77.8</i>	<i>23.3</i>	<i>17.4</i>
Unadjusted securities portfolio	590,454	586,403	659,366	645,706	18.5	1.6	-2.1	80.7	0.4	-1.6
<i>Of which: Equity portfolio</i>	<i>103,293</i>	<i>90,642</i>	<i>85,658</i>	<i>83,923</i>	<i>2.4</i>	<i>0.2</i>	<i>-2.0</i>	<i>90.9</i>	<i>1.9</i>	<i>0.1</i>
Investments in the group	13,189	12,185	13,189	16,191	0.5	0.2	22.8	89.2	4.5	29.2
Other investments	28,719	33,615	33,509	28,782	0.8	-0.1	-14.1	96.4	-0.6	-14.7
Other equity securities	61,385	44,841	38,961	38,949	1.1	0.1	0.0	87.5	4.0	4.8

SOURCE: Banco de España. Data available at 22 April 2014.

a The data refer to CGs which include the individual CIs that do not belong to any consolidated group.

## LOCAL BUSINESS ABROAD OF CONSOLIDATED GROUPS

TABLE A.2.8

## Data of existing groups at each year-end

€m and %

	2010	2011	2012	2013	Memorandum item: 2013		
					Structure		% annual Δ
					%	Change in pp	
<b>CONSOLIDATED BALANCE SHEET ABROAD</b>	<b>1,004,050</b>	<b>1,074,511</b>	<b>1,098,679</b>	<b>1,058,937</b>	<b>30.3</b>	<b>2.1</b>	<b>-3.6</b>
LOCAL BUSINESS							
Financial assets	872,494	935,193	954,372	916,869	26.2	1.7	-3.9
European Union	414,818	433,296	436,662	410,359	11.7	0.5	-6.0
Latin America	311,603	334,791	353,138	339,722	9.7	0.6	-3.8
Other	146,073	167,106	164,572	166,788	4.8	0.6	1.3
Financial liabilities	757,222	779,651	796,396	764,135	21.9	1.4	-4.1
European Union	354,414	362,537	373,257	350,433	10.0	0.4	-6.1
Latin America	255,670	275,104	288,003	282,056	8.1	0.7	-2.1
Other	147,139	142,010	135,136	131,646	3.8	0.3	-2.6
MEMORANDUM ITEMS							
Funds managed (net asset value)	203,941	195,901	193,230	77,333	2.2	-2.8	-60.0
European Union	24,475	24,846	17,365	12,743	0.4	0.0	-26.6
Latin America	177,787	168,759	174,228	63,837	1.8	-2.7	-63.4
Other	1,679	2,297	1,637	752	0.0	0.0	-54.0
<b>CIs ABROAD (NUMBER)</b>	<b>185</b>	<b>176</b>	<b>166</b>	<b>162</b>			
Subsidiaries	129	120	110	109			
European Union	59	54	50	50			
Latin America	29	28	26	27			
Other	41	38	34	32			
Branches	56	56	56	53			
European Union	38	37	36	36			
Latin America	—	—	—	—			
Other	18	19	20	17			

SOURCE: Banco de España. Data available at 22 April 2014.

a The data refer to CGs which include the individual CIs that do not belong to any consolidated group.

**NEW SECURITISATIONS (NOT ABCP) ORIGINATED BY CONSOLIDATED GROUPS (a)**
**TABLE A.2.9**
**Data of existing groups at year-end**

€m and %

	Total consolidated groups		Total Spanish CIs		Memorandum item: Spanish CIs 2013		
	2012 (p)	2013 (p)	2012 (p)	2013 (p)	Structure		% annual Δ
					%	Change in pp	
TOTAL ASSETS AND LIABILITIES SECURITISED	24,172	29,803	13,389	17,473	100.0	0.00	30.5
Total underlying assets of traditional securitisations	22,672	29,803	11,889	17,473	100.0	11.20	47.0
Residential mortgages	2,273	7,978	2,190	7,756	44.4	28.04	254.2
Commercial mortgages	—	—	—	—	—	—	—
Finance leases	135	922	135	922	5.3	4.29	584
Corporate loans	8,025	6,368	8,025	6,368	36.4	-23.54	-20.6
Consumer loans	11,186	14,153	486	2,045	11.7	8.07	320.6
Other	1,053	382	1,053	382	2.2	-5.66	-63.7
Total underlying assets of synthetic securitisations	—	—	—	—	—	—	—
Total securitised underlying liabilities of credit institutions	1,500	—	1,500	—	—	-11.20	—
Covered bonds	1,500	—	1,500	—	—	-11.20	—
Other liabilities	—	—	—	—	—	0.00	.
Other information on asset securitisations							
Breakdown of underlying assets at originator by treatment for accounting and solvency purposes (%)							
Securitisations not reflected in accounting but reflected in solvency (b)	—	1.3	0.0	2.2	—	—	—
Securitisations not reflected in either accounting or solvency	98.1	98.7	96.3	97.8	—	—	—
Securitisations reflected in both accounting and solvency	—	—	—	—	—	—	—
Securitisations reflected in accounting but not in solvency	1.9	—	3.7	—	—	—	—
Securitisation structure (%)							
Senior tranches	61.3	58.9	56.3	46.1	—	—	—
Mezzanine tranches	20.4	24.5	19.4	31.8	—	—	—
First loss tranches	18.3	16.6	24.3	22.1	—	—	—
Securitisation positions held on the balance sheet (%)							
Senior tranches	58.2	44.9	92.8	68.5	—	—	—
Mezzanine tranches	74.3	90.9	100.0	98.7	—	—	—
First loss tranches	86.7	88.7	82.4	87.0	—	—	—
Breakdown by type of securitisation SPE (%)							
Asset securitisation SPEs	49.6	64.8	68.7	77.2	—	—	—
Liability securitisation SPEs	66.0	79.4	100.0	100.0	—	—	—
Other information on liabilities securitisations							
Securitisation structure (%)							
Senior tranches	100.0	—	100.0	—	—	—	—
Mezzanine tranches	—	—	—	—	—	—	—
First loss tranches	—	—	—	—	—	—	—

SOURCE: Return RP26 (CBE 3/2008). Data available at 22 April 2014.

- a** The data refer to CGs which include the individual CIs that do not belong to any consolidated group. ABCP (asset-backed commercial paper) programmes are not included.
- b** Securitisations not reflected in accounting are those in which the originator holds the underlying assets on the balance sheet. Securitisations not reflected in solvency are those in which the originator does not transfer the credit risk of the underlying assets.

# OUTSTANDING AMOUNTS OF SECURITISATIONS ORIGINATED BY CONSOLIDATED GROUPS (a)

TABLE A.2.10

## Data of existing groups at each year-end

€m and %

	Total consolidated groups		Total Spanish CIs		Memorandum item: Spanish CIs 2013		
	2012 (p)	2013 (p)	2012 (p)	2013 (p)	Structure		% annual Δ
					%	Change in pp	
TOTAL ASSETS AND LIABILITIES SECURITISED	343,481	292,617	269,952	226,787	100.0	0.00	-16.0
Total underlying assets of traditional securitisations	265,953	232,603	193,240	167,372	73.8	2.22	-13.4
Residential mortgages	175,975	160,929	128,100	122,366	54.0	6.55	-4.5
Commercial mortgages	1,576	1,177	1,360	1,115	0.5	0.00	-18.1
Finance leases	4,286	2,335	3,597	1,946	0.9	-0.43	-45.9
Corporate loans	42,654	27,834	42,654	27,834	12.3	-3.50	-34.7
Consumer loans	29,690	31,104	7,619	6,285	2.8	-0.02	-17.5
Other	10,313	8,187	8,452	6,788	3.0	-0.13	-19.7
Commercial paper	1,458	1,038	1,458	1,038	0.5	-0.04	-28.9
<i>Of which: Receivables</i>	<i>1,458</i>	<i>1,038</i>	<i>1,458</i>	<i>1,038</i>	<i>0.5</i>	<i>-0.04</i>	<i>-28.9</i>
Total underlying assets of synthetic securitisations	2,230	1,886	1,415	1,286	0.6	0.08	-9.1
Total securitised underlying liabilities of credit institutions	75,298	58,128	75,298	58,128	25.6	-2.29	-22.8
Covered bonds	73,893	58,068	73,893	58,068	25.6	-1.77	-21.4
Other liabilities	1,405	60	1,405	60	0.0	-0.52	-95.7
Other information on asset securitisations							
Breakdown of underlying assets at originator by treatment for accounting and solvency purposes (%)							
Securitisations not reflected in accounting but reflected in solvency (b)	10.7	8.2	14.5	11.3			
Securitisations not reflected in either accounting or solvency	85.8	88.5	80.8	84.2			
Securitisations reflected in both accounting and solvency	2.3	2.2	3.0	2.9			
Securitisations reflected in accounting but not in solvency	1.2	1.1	1.6	1.6			
Securitisation structure (%)							
Senior tranches	48.1	49.5	39.9	41.9			
Mezzanine tranches	33.9	30.7	41.4	37.6			
First loss tranches	18.1	19.8	18.7	20.5			
Securitisation positions held on the balance sheet (%)							
Senior tranches	47.0	46.4	58.7	58.8			
Mezzanine tranches	62.1	60.0	63.1	61.1			
First loss tranches	85.8	82.9	81.8	79.0			
Breakdown by type of securitisation SPE (%)							
Asset securitisation SPEs	71.3	72.4	91.5	93.2			
Liability securitisation SPEs	76.3	76.6	98.3	98.8			
Other information on liabilities securitisations							
Securitisation structure (%)							
Senior tranches	75.3	76.9	75.3	76.9			
Mezzanine tranches	24.1	21.8	24.1	21.8			
First loss tranches	0.6	1.4	0.6	1.4			

SOURCE: Return RP26 (CBE 3/2008). Data available at 22 April 2014.

- a The data refer to CGs which include the individual CIs that do not belong to any consolidated group.  
b Securitisations not reflected in accounting are those in which the originator holds the underlying assets on the balance sheet. Securitisations not reflected in solvency are those in which the originator does not transfer the credit risk of the underlying assets.



# BREAKDOWN OF THE INCOME STATEMENT FOR CREDIT INSTITUTIONS WITH DFA

TABLE A.2.11

## Data of institutions active at some time during 2013

€m and %

	Amount				% of ATA				% annual Δ			
	2010	2011	2012	2013	2010	2011	2012	2013	2010	2011	2012	2013
Financial income	80,185	87,576	86,328	67,818	2.54	2.80	2.70	2.31	-25.1	9.2	-1.4	-21.4
Financial cost	-43,863	-55,620	-50,502	-38,814	-1.39	-1.78	-1.58	-1.32	-28.9	26.8	-9.2	-23.1
NET INTEREST INCOME (NII)	36,322	31,956	35,826	29,004	1.15	1.02	1.12	0.99	-19.9	-12.0	12.1	-19.0
Return on equity instruments	12,021	12,036	14,026	7,978	0.38	0.38	0.44	0.27	53.9	0.1	16.5	-43.1
Non-interest income	17,911	15,410	12,943	20,976	0.57	0.49	0.41	0.71	1.6	-14.0	-16.0	62.1
Fees and commissions (net)	12,700	12,413	12,207	11,803	0.40	0.40	0.38	0.40	-2.2	-2.3	-1.7	-3.3
Collection and payment service (net)	5,443	5,295	5,396	5,155	0.17	0.17	0.17	0.18	-7.0	-2.7	1.9	-4.5
Securities service (revenue)	1,305	1,417	1,236	1,209	0.04	0.05	0.04	0.04	9.4	8.5	-12.7	-2.2
Marketing of non-banking products (revenue)	3,313	3,244	3,167	3,494	0.10	0.10	0.10	0.12	5.1	-2.1	-2.4	10.3
Contingent exposures and commitments (net)	1,754	1,796	1,860	1,752	0.06	0.06	0.06	0.06	6.5	2.4	3.6	-5.8
Exchange of foreign currencies and banknotes (revenue)	51	56	62	58	0.00	0.00	0.00	0.00	7.7	9.9	11.6	-6.1
Other fees and commissions (net)	835	606	486	135	0.03	0.02	0.02	0.00	-23.7	-27.4	-19.8	-72.1
Income on financial assets and liabilities (net)	4,396	3,246	3,472	10,158	0.14	0.10	0.11	0.35	36.5	-26.2	7.0	192.6
Held for trading	1,037	2,021	1,125	1,526	0.03	0.06	0.04	0.05	111.7	94.8	-44.3	35.7
Other financial instruments at fair value	55	-11	62	162	0.00	0.00	0.00	0.01				162.9
Other income on financial assets and liabilities	3,303	1,236	2,286	8,470	0.10	0.04	0.07	0.29	7.6	-62.6	84.9	270.6
Exchange differences (net)	617	-106	-643	703	0.02	0.00	-0.02	0.02	-23.2		508.0	
Other operating income (net)	197	-143	-2,094	-1,688	0.01	0.00	-0.07	-0.06	-67.7		1363.2	-19.4
GROSS INCOME (GI)	66,253	59,402	62,795	57,958	2.10	1.90	1.97	1.97	-6.4	-10.3	5.7	-7.7
Administrative expenses	-28,237	-27,539	-26,824	-25,614	-0.89	-0.88	-0.84	-0.87	0.5	-2.5	-2.6	-4.5
Personnel expenses	-18,166	-17,510	-16,686	-15,576	-0.58	-0.56	-0.52	-0.53	-0.3	-3.6	-4.7	-6.6
Other general expenses	-10,071	-10,029	-10,138	-10,038	-0.32	-0.32	-0.32	-0.34	1.8	-0.4	1.1	-1.0
Amortisation	-2,296	-2,146	-2,172	-2,263	-0.07	-0.07	-0.07	-0.08	-6.1	-6.5	1.2	4.2
Provisioning expenses (net)	-3,967	-1,811	-8,020	-2,061	-0.13	-0.06	-0.25	-0.07	175.7	-54.4	342.9	-74.3
Impairment losses on financial assets (net)	-18,596	-24,099	-86,767	-22,809	-0.59	-0.77	-2.72	-0.78	-15.5	29.6	260.0	-73.7
Loans and receivables	-17,599	-22,981	-78,898	-22,305	-0.56	-0.74	-2.47	-0.76	-14.0	30.6	243.3	-71.7
Other financial instruments not measured at fair value	-997	-1,118	-7,869	-503	-0.03	-0.04	-0.25	-0.02	-35.0	12.1	603.9	-93.6
NET OPERATING PROFIT (NOP)	13,156	3,808	-60,987	5,211	0.42	0.12	-1.91	0.18	-21.6	-71.1		
Impairment losses on other assets (net)	-4,876	-16,951	-25,846	-4,400	-0.15	-0.54	-0.81	-0.15	-24.5	247.6	52.5	-83.0
Goodwill and other intangible assets	-71	-46	-170	-62	0.00	0.00	-0.01	0.00	37.8	-34.8	265.6	-63.3
Other	-4,805	-16,904	-25,676	-4,338	-0.15	-0.54	-0.80	-0.15	-25.0	251.8	51.9	-83.1
Other income (net)	1,937	809	2,626	3,342	0.06	0.03	0.08	0.11	-57.9	-58.2	224.5	27.3
Other gains	2,743	1,879	3,881	3,551	0.09	0.06	0.12	0.12	-47.2	-31.5	106.6	-8.5
Other losses	-808	-1,069	-2,188	-2,498	-0.03	-0.03	-0.07	-0.08	35.3	32.3	104.6	14.2
PROFIT BEFORE TAX (PBT)	10,217	-12,333	-84,207	4,152	0.32	-0.39	-2.64	0.14	-31.5		582.8	
Income tax	-289	2,935	13,676	4,246	-0.01	0.09	0.43	0.14	-80.2		366.0	-68.9
Mandatory transfer to welfare funds (a)	-30	-21	-14	-25	0.00	0.00	0.00	0.00	-33.7	-29.2	-34.8	80.9
PROFIT FOR THE PERIOD	9,898	-9,420	-70,546	8,374	0.31	-0.30	-2.21	0.28	-26.2		648.9	
MEMORANDUM ITEMS												
Average total assets (ATA)	3,157,120	3,126,626	3,195,419	2,941,825	100.00	100.00	100.00	100.00	0.8	-1.0	2.2	-7.9
Average own funds (b)	187,036	196,615	196,428	190,573	5.92	6.29	6.15	6.48	1.9	5.1	-0.1	-3.0
Net interest income due to the excess of EFAs over IBFLs (c)	1,392.0	827.0	906.0	1,729.0	0.04	0.03	0.03	0.06	-2.3	-40.6	9.5	90.9
Average return on earning financial assets (EFAs)	—	—	—	—	2.90	3.22	3.18	2.69	—	—	—	—
Average cost of interest-bearing financial liabilities (IBFLs)	—	—	—	—	1.61	2.06	1.87	1.57	—	—	—	—
Efficiency ratio (d)	—	—	—	—	46.09	49.97	46.17	48.10	—	—	—	—
Return on average equity (ROE) (b)	—	—	—	—	5.29	-4.79	-35.91	4.39	—	—	—	—
Provisioning for credit risk in the year												
Specific allowances or provisions	-23,759	-27,059	-89,065	-22,981	-0.75	-0.87	-2.79	-0.78	-19.5	13.9	229.1	-74.2
General allowances or provisions	5,839	3,366	3,385	961	0.18	0.11	0.11	0.03	-36.2	-42.4	0.6	-71.6
Net additions to country-risk allowances and provisions	23.0	12.0	29.0	-11.0	0.00	0.00	0.00	0.00	-77.0	-46.8	136.6	—

SOURCE: Banco de España. Data available at 22 April 2014.

- a Only savings banks and credit cooperatives.
- b Includes own funds for accounting purposes excluding retained earnings; also included are declared dividends and remuneration, and valuation adjustments arising from exchange differences.
- c Calculated on the basis of the average return of EFAs on the positive difference between EFAs and IBFLs. For consistency with the definition of net interest income, the calculation of EFAs excludes the return on equity instruments.
- d The efficiency ratio is defined as administrative expenses and amortisation divided by gross income.

**MAIN INCOME AND PROFIT ITEMS OF THE INCOME STATEMENT FOR CREDIT INSTITUTIONS WITH DFA**
**TABLE A.2.12**
**Data of institutions active at some time during 2013**

€m and %

	Amount				% of ATA				% annual Δ			
	2010	2011	2012	2013	2010	2011	2012	2013	2010	2011	2012	2013
<b>NET INTEREST INCOME (NII)</b>												
Total credit institutions with DFA	36,322	31,956	35,826	29,004	1.15	1.02	1.12	0.99	-19.9	-12.0	12.1	-19.0
Five largest non-FROB commercial banks and savings banks	19,627	16,835	18,280	13,543	1.16	1.01	1.07	0.85	-19.4	-14.2	8.6	-25.9
Other non-FROB commercial banks and savings banks	9,297	8,893	9,802	8,226	1.14	1.11	1.20	1.12	-17.1	-4.3	10.2	-16.1
FROB commercial banks and savings banks	4,447	3,292	4,262	3,539	0.93	0.68	0.87	0.81	-28.5	-26.0	29.4	-17.0
Credit cooperatives	1,885	1,824	2,311	2,191	1.56	1.48	1.73	1.60	-20.9	-3.3	26.7	-5.2
Specialised credit institutions	1,067	1,112	1,172	1,505	2.44	2.53	2.54	3.45	-9.2	4.3	5.4	28.4
<b>GROSS INCOME (GI)</b>												
Total credit institutions with DFA	66,253	59,402	62,795	57,958	2.10	1.90	1.97	1.97	-6.4	-10.3	5.7	-7.7
Five largest non-FROB commercial banks and savings banks	38,523	35,469	38,083	31,428	2.27	2.12	2.22	1.98	0.4	-7.9	7.4	-17.5
Other non-FROB commercial banks and savings banks	15,516	14,006	14,177	14,071	1.91	1.74	1.74	1.92	-12.1	-9.7	1.2	-0.8
FROB commercial banks and savings banks	8,119	5,845	5,910	6,969	1.69	1.21	1.21	1.59	-19.6	-28.0	1.1	17.9
Credit cooperatives	2,664	2,680	3,154	3,289	2.20	2.18	2.37	2.41	-15.4	0.6	17.7	4.3
Specialised credit institutions	1,430	1,403	1,471	2,201	3.27	3.19	3.19	5.05	-4.1	-1.9	4.9	49.6
<b>NET OPERATING PROFIT (NOP)</b>												
Total credit institutions with DFA	13,156	3,808	-60,987	5,211	0.42	0.12	-1.91	0.18	-21.6	-71.1	—	—
Five largest non-FROB commercial banks and savings banks	11,038	5,025	-10,858	2,906	0.65	0.30	-0.63	0.18	-10.4	-54.5	—	—
Other non-FROB commercial banks and savings banks	593	2,093	-9,602	1,345	0.07	0.26	-1.18	0.18	-76.0	253.0	—	—
FROB commercial banks and savings banks	1,156	-3,904	-38,761	-532	0.24	-0.81	-7.96	-0.12	-39.2	—	892.8	-98.6
Credit cooperatives	442	482	-2,081	795	0.36	0.39	-1.56	0.58	-27.1	9.2	—	—
Specialised credit institutions	-73	112	315	697	-0.17	0.25	0.68	1.60	-86.3	—	182.7	120.9
<b>PROFIT BEFORE TAX (PBT)</b>												
Total credit institutions with DFA	10,217	-12,333	-84,207	4,152	0.32	-0.39	-2.64	0.14	-31.5	—	582.8	—
Five largest non-FROB commercial banks and savings banks	9,952	-131	-11,002	2,137	0.59	-0.01	-0.64	0.13	-17.5	—	8,294.5	—
Other non-FROB commercial banks and savings banks	-445	-274	-13,637	26	-0.05	-0.03	-1.67	0.00	—	-38.4	4,870.8	—
FROB commercial banks and savings banks	487	-12,177	-57,009	1,032	0.10	-2.52	-11.70	0.24	-50.4	—	368.2	—
Credit cooperatives	337	238	-2,693	381	0.28	0.19	-2.02	0.28	-32.9	-29.4	—	—
Specialised credit institutions	-114	11	133	577	-0.26	0.03	0.29	1.33	-79.5	—	1,082.2	333.9
<b>PROFIT FOR THE PERIOD</b>												
Total credit institutions with DFA	9,898	-9,420	-70,546	8,374	0.31	-0.30	-2.21	0.28	-26.2	—	648.9	—
Five largest non-FROB commercial banks and savings banks	9,293	2,009	-6,867	3,906	0.55	0.12	-0.40	0.25	-14.6	-78.4	—	—
Other non-FROB commercial banks and savings banks	-214	73	-9,481	-330	-0.03	0.01	-1.16	-0.04	—	—	—	-96.5
FROB commercial banks and savings banks	603	-11,756	-52,140	4,031	0.13	-2.43	-10.70	0.92	-30.0	—	343.5	—
Credit cooperatives	312	255	-1,927	352	0.26	0.21	-1.45	0.26	-27.3	-18.1	—	—
Specialised credit institutions	-96	-1	-130	415	-0.22	0.00	-0.28	0.95	-77.5	-99.0	13,145.7	—
<b>MEMORANDUM ITEMS</b>												
<b>AVERAGE TOTAL ASSETS (ATA):</b>												
Total credit institutions with DFA	3,157,120	3,126,626	3,195,419	2,941,825	100.0	100.0	100.0	100.0	0.8	-1.0	2.2	-7.9
Five largest non-FROB commercial banks and savings banks	1,697,315	1,672,659	1,713,310	1,589,271	53.76	53.50	53.62	54.02	1.8	-1.5	2.4	-7.2
Other non-FROB commercial banks and savings banks	814,268	804,378	815,535	734,717	25.79	25.73	25.52	24.97	-2.4	-1.2	1.4	-9.9
Commercial banks and savings banks (FROB)	480,682	482,824	487,174	437,556	15.23	15.44	15.25	14.87	1.7	0.5	0.9	-10.2
Credit cooperatives	121,096	122,802	133,262	136,720	3.84	3.93	4.17	4.65	5.2	1.4	8.5	2.6
Specialised credit institutions	43,758	43,963	46,137	43,561	1.39	1.41	1.44	1.48	-0.2	0.5	5.0	-5.6

SOURCE: Banco de España. Data available at 22 April 2014.

# BREAKDOWN OF THE INCOME STATEMENT FOR CONSOLIDATED GROUPS (a)

TABLE A.2.13

Data of groups existing at some time during 2013

€m and %

	Amount				% of ATA				% annual Δ			
	2010	2011	2012	2013	2010	2011	2012	2013	2010	2011	2012	2013
Financial income	128,247	144,669	145,083	123,338	3.31	3.79	3.64	3.29	-15.6	12.8	0.3	-15.0
Financial cost	-60,133	-78,493	-73,234	-59,859	-1.55	-2.06	-1.84	-1.60	-23.6	30.5	-6.7	-18.3
NET INTEREST INCOME (NII)	68,114	66,176	71,849	63,478	1.76	1.73	1.80	1.69	-7.0	-2.8	8.6	-11.7
Equity instruments	6,698	6,046	4,973	5,677	0.17	0.16	0.12	0.15	29.4	-9.7	-17.7	14.1
Return on equity instruments	3,102	2,425	1,868	1,321	0.08	0.06	0.05	0.04	8.9	-21.8	-23.0	-29.3
Share of profit of entities accounted for using the equity method	3,596	3,621	3,105	4,356	0.09	0.09	0.08	0.12	54.7	0.7	-14.2	40.3
Associate entities	1,578	1,656	1,239	1,323	0.04	0.04	0.03	0.04	100.8	4.9	-25.2	6.8
Jointly controlled entities	453	506	570	531	0.01	0.01	0.01	0.01	25.5	11.6	12.7	-6.9
Group entities	1,564	1,459	1,296	2,502	0.04	0.04	0.03	0.07	32.8	-6.7	-11.2	93.1
Non-interest income	31,647	29,660	29,255	33,620	0.82	0.78	0.73	0.90	-5.1	-6.3	-1.4	14.9
Fees and commissions (net)	23,664	24,428	24,659	23,653	0.61	0.64	0.62	0.63	3.4	3.2	0.9	-4.1
Collection and payment service (revenue)	10,583	11,187	12,062	12,126	0.27	0.29	0.30	0.32	0.6	5.7	7.8	0.5
Securities service (revenue)	2,448	2,574	2,440	2,408	0.06	0.07	0.06	0.06	7.4	5.1	-5.2	-1.3
Marketing of non-banking products (revenue)	7,279	7,620	7,657	7,492	0.19	0.20	0.19	0.20	10.2	4.7	0.5	-2.1
Contingent exposures and commitments (revenue)	2,049	2,116	2,175	2,131	0.05	0.06	0.05	0.06	4.2	3.3	2.8	-2.0
Exchange of foreign currencies and banknotes (revenue)	241	326	312	323	0.01	0.01	0.01	0.01	14.7	35.4	-4.3	3.4
Other fees and commissions (net)	1,065	605	14	-828	0.03	0.02	0.00	-0.02	-19.1	-43.2	-97.7	
Income on financial assets (net)	6,963	6,010	7,285	11,752	0.18	0.16	0.18	0.31	-20.9	-13.7	21.2	61.3
Held for trading	2,745	3,449	2,459	2,585	0.07	0.09	0.06	0.07	-8.3	25.7	-28.7	5.1
Other financial instruments at fair value	116	-33	323	140	0.00	0.00	0.01	0.00	-53.3			-56.7
Other income on financial assets and liabilities	4,102	2,594	4,503	9,028	0.11	0.07	0.11	0.24	-26.3	-36.8	73.6	100.5
Exchange differences (net)	1,329	249	420	1,372	0.03	0.01	0.01	0.04	-11.2	-81.2	68.4	226.9
Other operating income (net)	-310	-1,028	-3,109	-3,157	-0.01	-0.03	-0.08	-0.08	231.8	202.5	1.6	
GROSS INCOME (GI)	106,458	101,881	106,077	102,775	2.75	2.67	2.66	2.74	-4.7	-4.3	4.1	-3.1
Administrative expenses	-45,322	-47,262	-47,741	-46,813	-1.17	-1.24	-1.20	-1.25	3.8	4.3	1.0	-1.9
Personnel expenses	-28,108	-29,197	-29,144	-28,603	-0.72	-0.76	-0.73	-0.76	2.9	3.9	-0.2	-1.9
Other general expenses	-17,214	-18,064	-18,596	-18,210	-0.44	-0.47	-0.47	-0.49	5.2	4.9	2.9	-2.1
Amortisation	-4,776	-4,813	-5,013	-5,316	-0.12	-0.13	-0.13	-0.14	8.1	0.8	4.2	6.0
Provisioning expenses (net)	-4,748	-4,216	-8,923	-4,926	-0.12	-0.11	-0.22	-0.13	91.1	-11.2	111.6	-44.8
Impairment losses on financial assets (net)	-27,862	-33,298	-90,148	-34,192	-0.72	-0.87	-2.26	-0.91	-22.0	19.5	170.7	-62.1
Loans and receivables	-26,686	-30,979	-86,399	-33,162	-0.69	-0.81	-2.17	-0.88	-20.2	16.1	178.9	-61.6
Other financial instruments not measured at fair value	-1,176	-2,320	-3,749	-1,031	-0.03	-0.06	-0.09	-0.03	-48.0	97.3	61.6	-72.5
NET OPERATING PROFIT (NOP)	23,750	12,292	-45,748	11,527	0.61	0.32	-1.15	0.31	-6.6	-48.2		
Impairment losses on other assets (net)	-5,119	-15,256	-19,607	-6,344	-0.13	-0.40	-0.49	-0.17	-26.5	198.0	28.5	-67.6
Goodwill and other intangible assets	-294	-2,752	-1,012	-158	-0.01	-0.07	-0.03	0.00	-79.7	836.9	-63.2	-84.4
Other	-4,825	-12,503	-18,595	-6,186	-0.12	-0.33	-0.47	-0.17	-12.5	159.1	48.7	-66.7
Other income (net)	3,044	3,657	-433	5,987	0.08	0.10	-0.01	0.16	-34.7	20.1		
Other gains	4,138	5,188	4,810	10,614	0.11	0.14	0.12	0.28	-24.5	25.4	-7.3	120.7
Other losses	-1,094	-1,530	-5,242	-4,627	-0.03	-0.04	-0.13	-0.12	33.7	39.9	242.6	-11.7
PROFIT BEFORE TAX (PBT)	21,676	694	-65,787	11,170	0.56	0.02	-1.65	0.30	-6.3	-96.8		
Income tax	-3,744	982	10,219	1,387	-0.10	0.03	0.26	0.04	31.2		940.1	-86.4
Mandatory transfer to welfare funds	-30	-18	-14	-25	0.00	0.00	0.00	0.00	-33.7	-38.7	-25.5	83.1
CONSOLIDATED PROFIT FOR THE PERIOD	17,901	1,658	-55,583	12,533	0.46	0.04	-1.39	0.33	-11.6	-90.7		
Attributed to the parent	15,916	1,598	-46,441	10,221	0.41	0.04	-1.17	0.27	-15.0	-90.0		
Attributed to minority interests	1,985	60	-9,141	2,312	0.05	0.00	-0.23	0.06	30.2	-97.0		
MEMORANDUM ITEMS												
Average total assets (ATA)	3,878,214	3,817,627	3,984,594	3,748,011	100.00	100.00	100.00	100.00	4.6	-1.6	4.4	-5.9
Average own funds of the group (b)	218,020	211,490	209,987	223,620	5.62	5.54	5.27	5.97	9.3	-3.0	-0.7	6.5
Net interest income due to the excess of EFAs over IBFLs (c)	2,542	2,792	4,377	4,271	0.07	0.07	0.11	0.11	-3.8	9.9	56.8	-2.4
Average return on earning financial assets (EFAs)					3.82	4.28	4.30	3.99				
Average cost of interest-bearing financial liabilities (IBFLs)					1.82	2.36	2.23	2.00				
Efficiency ratio (d)					47.06	51.11	49.73	50.72				
Return on average equity of the group (ROE) (e)					7.30	0.76	-22.12	4.57				

SOURCE: Banco de España. Data available at 22 April 2014.

- a The data refer to CGs which include individual CIs with DFA not belonging to any CG.
- b Includes own funds for accounting purposes excluding retained earnings; also included are declared dividends and remuneration, and valuation adjustments arising from exchange differences.
- c Calculated on the basis of the return of EFAs on the positive difference between EFAs and IBFLs. For consistency with the definition of net interest income, the calculation of EFAs excludes the return on equity instruments.
- d The efficiency ratio is defined as administrative expenses and amortisation divided by gross income.
- e Calculated on the basis of the consolidated profit for the period attributed to the parent on the average own funds of the group.

**MAIN INCOME AND PROFIT ITEMS OF THE INCOME STATEMENT FOR CONSOLIDATED GROUPS (a)**
**TABLE A.2.14**
**Data of consolidated groups existing at some time during 2013**

€m and %

	Amount				% of ATA				% annual Δ			
	2010	2011	2012	2013	2010	2011	2012	2013	2010	2011	2012	2013
<b>NET INTEREST INCOME (NII)</b>												
Total consolidated groups	68,114	66,176	71,849	63,478	1.76	1.73	1.80	1.69	-7.0	-2.9	8.6	-11.7
Five largest non-FROB CGs	51,670	51,700	55,208	49,415	2.08	2.10	2.11	1.97	-1.4	0.1	6.8	-10.5
Other non-FROB CGs	11,455	10,827	12,184	10,356	1.29	1.23	1.35	1.25	-17.9	-5.5	12.5	-15.0
FROB CGs	4,990	3,649	4,457	3,708	1.00	0.77	0.96	0.89	-27.3	-26.9	22.1	-16.8
<b>GROSS INCOME (GI)</b>												
Total consolidated groups	106,458	101,881	106,077	102,775	2.75	2.67	2.66	2.74	-4.7	-4.3	4.1	-3.1
Five largest non-FROB CGs	79,193	78,653	84,054	78,097	3.18	3.20	3.21	3.12	-1.1	-0.7	6.9	-7.1
Other non-FROB CGs	18,485	16,847	16,774	17,266	2.07	1.91	1.86	2.09	-11.5	-8.9	-0.4	2.9
FROB CGs	8,781	6,382	5,249	7,412	1.76	1.34	1.14	1.78	-18.5	-27.3	-17.8	41.2
<b>NET OPERATING PROFIT (NOP)</b>												
Total consolidated groups	23,750	12,292	-45,748	11,527	0.61	0.32	-1.15	0.31	-6.7	-48.2	—	—
Five largest non-FROB CGs	22,029	12,981	-276	10,711	0.89	0.53	-0.01	0.43	4.5	-41.1	—	—
Other non-FROB CGs	933	2,369	-11,611	970	0.10	0.27	-1.29	0.12	-61.7	153.9	—	—
FROB CGs	788	-3,058	-33,861	-155	0.16	-0.64	-7.32	-0.04	-59.2	—	1,007.2	-99.5
<b>PROFIT BEFORE TAX (PBT)</b>												
Total consolidated groups	21,676	694	-65,787	11,170	0.56	0.02	-1.65	0.30	-6.3	-96.8	—	—
Five largest non-FROB CGs	21,402	7,718	-5,002	11,359	0.86	0.31	-0.19	0.45	4.8	-63.9	—	—
Other non-FROB CGs	-225	60	-16,582	345	-0.03	0.01	-1.84	0.04	—	—	—	—
FROB CGs	499	-7,084	-44,203	-534	0.10	-1.49	-9.56	-0.13	-53.1	—	524.0	-98.8
<b>CONSOLIDATED PROFIT FOR THE PERIOD</b>												
Total consolidated groups	17,901	1,658	-55,583	12,533	0.46	0.04	-1.39	0.33	-11.6	-90.7	—	—
Five largest non-FROB CGs	17,368	7,768	-2,769	9,956	0.70	0.32	-0.11	0.40	-2.7	-55.3	—	—
Other non-FROB CGs	-110	328	-11,842	-148	-0.01	0.04	-1.31	-0.02	—	—	—	-98.8
FROB CGs	643	-6,437	-40,972	2,725	0.13	-1.35	-8.86	0.65	-34.2	—	536.5	a
<b>MEMORANDUM ITEMS</b>												
<b>AVERAGE TOTAL ASSETS (ATA)</b>												
Total consolidated groups	3,878,214	3,817,627	3,984,594	3,748,011	100.0	100.0	100.0	100.0	4.6	-1.6	4.4	-5.9
Five largest non-FROB CGs	2,486,824	2,458,084	2,618,825	2,505,499	64.12	64.39	65.72	66.85	8.0	-1.2	6.5	-4.3
Other non-FROB CGs	891,274	882,590	903,372	826,088	22.98	23.12	22.67	22.04	-2.1	-1.0	2.4	-8.6
FROB CGs	500,116	476,954	462,397	416,485	12.90	12.49	11.60	11.11	1.0	-4.6	-3.1	-9.9

SOURCE: Banco de España. Data available at 22 April 2014.

**a** The data refer to CGs which include individual CIs with DFA not belonging to any CG.

**SOLVENCY OF CONSOLIDATED GROUPS: OWN FUNDS (a)**
**TABLE A.2.15**
**Data of groups existing at each year-end**

€m and %

	Amount				Structure %				% annual Δ			
	2010	2011	2012	2013	2010	2011	2012	2013	2010	2011	2012	2013
<b>TOTAL OWN FUNDS FOR SOLVENCY PURPOSES</b>	244,944	237,926	198,775	205,023	100.0	100.0	100.0	100.0	-3.7	-2.9	-16.5	3.1
Original own funds (Tier 1 capital)	209,227	210,525	178,101	189,640	85.4	88.5	89.6	92.5	3.6	0.6	-15.4	6.5
Eligible capital, eligible reserves and similar items	208,533	214,482	212,656	226,680	85.1	90.1	107.0	110.6	2.8	2.9	-0.9	6.6
Eligible capital and reserves	184,211	194,992	236,582	195,257	75.2	82.0	119.0	95.2	1.7	5.9	21.3	-17.5
Minority interests	13,736	22,578	24,872	21,214	5.6	9.5	12.5	10.3	9.7	64.4	10.2	-14.7
Interim profits or material losses of the current financial year	11,154	-1,830	-48,511	10,347	4.6	-0.8	-24.4	5.0	2.5	—	2550.4	—
Other	-568	-1,257	-286	-139	-0.2	-0.5	-0.1	-0.1	-66.0	121.5	-77.2	-51.6
Other and country specific original own funds	49,144	47,477	19,352	13,094	20.1	20.0	9.7	6.4	15.6	-3.4	-59.2	-32.3
Hybrid instruments	32,108	27,416	15,573	11,636	13.1	11.5	7.8	5.7	-2.7	-14.6	-43.2	-25.3
Other	17,036	20,061	3,779	1,458	7.0	8.4	1.9	0.7	79.4	17.8	-81.2	-61.4
Deductions from original own funds	-48,450	-51,433	-53,907	-50,134	-19.8	-21.6	-27.1	-24.5	11.3	6.2	4.8	-7.0
Additional own funds (Tier 2 capital)	56,392	46,236	36,615	27,517	23.0	19.4	18.4	13.4	-17.1	-18.0	-20.8	-24.8
Core additional own funds	16,066	13,426	11,947	9,651	6.6	5.6	6.0	4.7	-30.6	-16.4	-11.0	-19.2
Adjustments made to valuation differences in original own funds transferred to core additional own funds	984	577	399	641	0.4	0.2	0.2	0.3	-65.1	-41.4	-30.8	60.4
SA general provisions and IRB provision excess	9,045	7,249	7,937	7,362	3.7	3.0	4.0	3.6	-10.1	-19.9	9.5	-7.2
Securities of indeterminate duration and other instruments	3,003	2,455	1,122	409	1.2	1.0	0.6	0.2	-42.3	-18.2	-54.3	-63.5
Other	3,035	3,145	2,489	1,239	1.2	1.3	1.3	0.6	-40.1	3.6	-20.9	-50.2
Supplementary additional own funds	40,366	32,934	24,972	18,731	16.5	13.8	12.6	9.1	-10.1	-18.4	-24.2	-25.0
Deductions from additional own funds	-40	-124	-304	-865	0.0	-0.1	-0.2	-0.4	-12.0	214.1	145.3	184.2
(-) Deductions from original and additional own funds	-20,676	-18,835	-15,979	-12,134	-8.4	-7.9	-8.0	-5.9	32.6	-8.9	-15.2	-24.1
Of which: From original own funds	-10,408	-9,593	-7,934	-6,418	-4.2	-4.0	-4.0	-3.1	33.7	-7.8	-17.3	-19.1
Of which: From additional own funds	-10,267	-9,242	-8,044	-5,717	-4.2	-3.9	-4.0	-2.8	31.5	-10.0	-13.0	-28.9
(-) Holdings in other credit and financial institutions amounting to more than 10% of their capital	-8,172	-7,435	-8,224	-4,302	-3.3	-3.1	-4.1	-2.1	36.6	-9.0	10.6	-47.7
(-) Participations held in insurance undertakings, reinsurance undertakings and insurance holding companies amounting to more than 20% of their capital	-4,192	-4,632	-4,691	-4,298	-1.7	-1.9	-2.4	-2.1	19.6	10.5	1.3	-8.4
Other	-8,312	-6,768	-3,063	-3,534	-3.4	-2.8	-1.5	-1.7	36.0	-18.6	-54.7	15.4
Total additional own funds specific to cover market risks (Tier 3 capital) and other	0	0	37	0	0.0	0.0	0.0	0.0	—	—	—	-100.0
<b>SURPLUS (+) / DEFICIT (-) OF OWN FUNDS</b>	80,190.0	81,216.0	62,003.0	81,338.0	—	—	—	—	-8.9	1.3	-23.7	31.2
Solvency ratio (%)	11.9	12.1	11.6	13.3	—	—	—	—	—	—	—	—
Tier 1 ratio (%) (b)	9.7	10.3	10.0	11.9	—	—	—	—	—	—	—	—
<b>MEMORANDUM ITEMS</b>												
Core capital (RDL 2/2011) (% of original own funds) (c)	—	88.2	93.8	—	—	—	—	—	—	—	—	—
Core capital coverage index (RDL 2/2011) (%) (c)	—	114.6	119.3	—	—	—	—	—	—	—	—	—
Core capital (RDL 2/2011 according to wording of Law 9/2012) as at 1 January 2013 (% of original own funds) (d)	—	—	90.4	94.2	—	—	—	—	—	—	—	—
Core capital coverage index (RDL 2/2011 according to wording of Law 9/2012) as at 1 January 2013 (%) (d)	—	—	104.1	128.1	—	—	—	—	—	—	—	—

SOURCE: Banco de España. Data available at 22 April 2014.

- a Data refer to CGs which include individual CIs not belonging to any consolidated group. Data and items in this table, unless otherwise stated, correspond to items of form RP10 "Own funds and compliance with capital requirements" of CBE 3/2008. Due to the change in solvency regulations in 2011, some items were modified in form RP10. This change made it necessary to adapt the sub-items under "Other and country specific original own funds" in this Table.
- b The tier 1 ratio is calculated by subtracting from original own funds that part of the deductions from original and additional own funds that corresponds to original own funds.
- c Only for the fraction of the CGs in this table which are subject to Royal Decree-Law 2/2011 of 18 February 2011 on the strengthening of the financial system. This Royal Decree-Law requires a minimum core capital of 8% of risk-weighted assets (10% of risk-weighted assets for entities which have not placed 20% or more of their share capital with third parties and which, additionally, have a ratio of wholesale funding higher than 20%). The coverage index is calculated as core capital divided by core capital requirements (as a percentage).
- d Only for the fraction of the CGs in this table which are subject to Royal Decree-Law 2/2011 of 18 February 2011 on the strengthening of the financial system, according to the wording of Law 9/2012 of 14 November 2012 on credit institution restructuring and resolution. This new wording has eliminated the previous dual requirement of 8% and 10% and has established a single requirement of 9% and has also modified the definition of core capital to bring it into line with "core tier 1" used by the European Banking Authority in its recapitalisation exercise in 2011. Although this new definition did not come into force until 1 January 2013, an extraordinary statement on risk weighted assets was envisaged as of December 2012, which is included in this table. The coverage index is calculated as core capital divided by core capital requirements (as a percentage).

**SOLVENCY OF CONSOLIDATED GROUPS: REQUIREMENTS (a)**
**TABLE A.2.16**
**Data of groups existing at each year-end**

€m and %

	Amount				Structure %				% annual Δ		Average RW % (b)	
	2010	2011	2012	2013	2010	2011	2012	2013	2012	2013	2012	2013
<b>CAPITAL REQUIREMENTS</b>	164,754	156,711	136,772	123,679	100.0	100.0	100.0	100.0	-12.7	-9.6	—	—
Credit, counterparty credit and dilution risks and free deliveries	143,897	137,675	118,332	107,766	87.3	87.9	86.5	87.1	-14.0	-8.9	43.9	42.5
Standardised approach (SA) (excluding securitisation positions)	90,295	84,975	70,120	65,262	54.8	54.2	51.3	52.8	-17.5	-6.9	44.2	44.9
Central governments or central banks and similar categories (c)	2,295	2,650	2,798	3,102	1.4	1.7	2.0	2.5	5.6	10.9	5.1	6.3
Institutions	2,097	2,127	2,524	2,021	1.3	1.4	1.8	1.6	18.7	-19.9	32.2	28.0
Corporates	33,955	28,379	21,129	17,428	20.6	18.1	15.4	14.1	-25.5	-17.5	94.7	97.4
Retail	16,457	15,788	14,731	14,244	10.0	10.1	10.8	11.5	-6.7	-3.3	74.7	74.6
Secured by real estate property	16,643	15,955	13,941	12,667	10.1	10.2	10.2	10.2	-12.6	-9.1	40.8	39.9
Past-due items	5,813	7,780	6,124	6,958	3.5	5.0	4.5	5.6	-21.3	13.6	100.7	105.0
Exposures belonging to regulatory high-risk categories	3,444	3,035	2,257	2,190	2.1	1.9	1.7	1.8	-25.6	-2.9	125.0	126.7
Other	9,589	9,261	6,616	6,651	5.8	5.9	4.8	5.4	-28.6	0.5	56.4	55.4
Internal ratings-based (IRB) approach (excluding securitisation positions) (d)	51,222	50,639	46,290	41,088	31.1	32.3	33.8	33.2	-8.6	-11.2	42.7	38.7
Of which: Advanced IRB	43,178	41,717	37,203	32,575	26.2	26.6	27.2	26.3	-10.8	-12.4	37.2	33.3
Central governments and central banks	121	91	72	82	0.1	0.1	0.1	0.1	-21.4	14.2	17.9	13.5
Institutions	2,886	2,752	3,357	2,601	1.8	1.8	2.5	2.1	22.0	-22.5	25.6	19.6
Corporates	30,778	30,011	24,800	20,846	18.7	19.2	18.1	16.9	-17.4	-15.9	65.5	59.4
Of which: SMEs	10,911	9,939	7,512	5,719	6.6	6.3	5.5	4.6	-24.4	-23.9	72.9	60.5
Retail	13,255	13,670	13,732	13,065	8.0	8.7	10.0	10.6	0.5	-4.9	25.0	23.9
Of which: SMEs	1,416	1,446	1,745	1,929	0.9	0.9	1.3	1.6	20.7	10.5	48.7	46.1
Of which: Secured by real estate collateral	10,094	10,468	10,264	9,659	6.1	6.7	7.5	7.8	-1.9	-5.9	21.2	20.2
Of which: Non-SMEs secured by real estate collateral	9,516	9,837	9,397	8,751	5.8	6.3	6.9	7.1	-4.5	-6.9	20.2	19.1
Equity	4,183	4,115	4,330	4,495	2.5	2.6	3.2	3.6	5.2	3.8	196.9	190.5
Other	—	—	—	—	—	—	—	—	—	—	—	—
Securitisation positions (e)	2,380	2,062	1,923	1,416	1.4	1.3	1.4	1.1	-6.7	-26.4	66.7	60.7
Of which: Traditional	2,378	2,062	1,923	1,414	1.4	1.3	1.4	1.1	-6.7	-26.5	66.7	60.7
Standardised approach	2,020	1,779	1,552	1,139	1.2	1.1	1.1	0.9	-12.7	-26.6	66.3	60.6
IRB approach (f)	360	283	370	277	0.2	0.2	0.3	0.2	30.8	-25.2	67.8	61.1
Memorandum item: securitisation positions including deducted values	3,563	2,920	2,730	2,063	2.2	1.9	2.0	1.7	-6.5	-24.4	89.7	85.3
Position, foreign exchange and commodities risks	6,137	4,720	4,716	4,966	3.7	3.0	3.4	4.0	-0.1	5.3	—	—
Standardised approach	4,732	2,608	2,653	3,084	2.9	1.7	1.9	2.5	1.7	16.2	—	—
Of which: Traded debt instruments	1,300	1,594	1,243	1,387	0.8	1.0	0.9	1.1	-22.0	11.6	—	—
Of which: Foreign exchange risk	3,182	741	1,245	1,504	1.9	0.5	0.9	1.2	68.0	20.8	—	—
Internal models	1,405	2,112	2,063	1,883	0.9	1.3	1.5	1.5	-2.3	-8.7	—	—
Operational risk (OpR)	14,123	13,792	13,508	12,877	8.6	8.8	9.9	10.4	-2.1	-4.7	—	—
Basic indicator approach	3,807	3,383	2,742	2,367	2.3	2.2	2.0	1.9	-19.0	-13.7	—	—
Standardised and alternative standardised approaches	8,540	9,067	9,414	9,182	5.2	5.8	6.9	7.4	3.8	-2.5	—	—
Advanced measurement approaches	1,776	1,342	1,351	1,329	1.1	0.9	1.0	1.1	0.7	-1.7	—	—
Transitional, settlement and other capital requirements	597	523	216	-1,931	0.4	0.3	0.2	-1.6	-58.7	—	—	—
Of which: Complements to overall floor for capital requirements	121	63	30	6	0.1	0.0	0.0	0.0	-52.7	-80.3	—	—
Of which: Other country specific own funds requirements (g)	476	459	186	-1,937	0.3	0.3	0.1	-1.6	-59.6	—	—	—

SOURCE: Banco de España. Data available at 22 April 2014.

- a In the solvency section, the term "consolidated group" refers to consolidated groups of credit institutions and to individual credit institutions not belonging to any consolidated group subject to compliance with the solvency ratio. Data and items in this table, unless otherwise stated, correspond to items of form RP10 "Own funds and compliance with capital requirements" of CBE 3/2008.
- b RW refers to risk-weight. Unless otherwise stated, the average risk-weights in this table have generally been calculated by dividing the risk-weighted assets by the exposure values declared in forms RP21, RP22, RP23, RP24 and RP25 of CBE 3/2008.
- c It includes the exposure classes "Central governments or central banks"; "Regional governments or local authorities"; "Administrative bodies and non-commercial undertakings"; "Multilateral Development Banks"; and "International Organisations".
- d The average risk weight corresponding to this row is calculated excluding the "Other" component from the total. Details of risk-weighted assets and exposure values are not available for this component.
- e The average risk weight corresponding to this row is calculated after taking into account several adjustments to the risk-weighted assets (infringement of due diligence provisions; maturity mismatches) and after the impact of the cap.
- f The average risk-weight corresponding to this row is calculated using risk-weighted exposures which do not incorporate reductions due to valuation adjustments and provisions.
- g In 2013, this item includes the amount which must be deducted from capital requirements for credit risk as a result of taking the weighted exposures due to credit risk vis-à-vis SMEs and applying to them the correction factor of 0.7619 as provided for by the Fourteenth Additional Provision of Law 14/2013 of 27 September 2013 to support entrepreneurs and their internationalisation. This amount was €2,120 million.

INFORMATION PROVIDED BY NON-CONSOLIDATED MIXED GROUPS (MGs) OF FINANCIAL  
INSTITUTIONS AND FINANCIAL CONGLOMERATES (FCs) SUBJECT TO SUPERVISION BY THE BANCO  
DE ESPAÑA (a)

TABLE A.2.17

Data of existing MGs and FCs at year-end

€m and %

	Amount				Structure %				% annual Δ			
	2010	2011	2012	2013	2010	2011	2012	2013	2010	2011	2012	2013
Effective own funds	234,736	227,551	187,014	193,905	100.0	100.0	100.0	100.0	-0.5	-3.1	-17.8	3.7
Credit institutions or groups	227,364	220,413	181,148	189,543	96.9	96.9	96.9	97.8	-1.0	-3.1	-17.8	4.6
Insurance undertakings or groups	9,254	9,448	11,084	10,319	3.9	4.2	5.9	5.3	14.3	2.1	17.3	-6.9
Deductions	-1,882	-2,310	-5,219	-5,957	-0.8	-1.0	-2.8	-3.1	9.0	22.7	125.9	14.2
Capital requirements	158,405	149,846	131,436	119,911	100.0	100.0	100.0	100.0	2.4	-5.4	-12.3	-8.8
Credit institutions or groups	154,421	145,814	127,441	115,944	97.5	97.3	97.0	96.7	2.1	-5.6	-12.6	-9.0
Insurance undertakings or groups	4,517	4,756	4,790	4,359	2.9	3.2	3.6	3.6	19.2	5.3	0.7	-9.0
Deductions	-534	-724	-795	-391	-0.3	-0.5	-0.6	-0.3	53.4	35.6	9.8	-50.8
Surplus or deficit	76,331	77,705	55,578	73,994	-	-	-	-	-6.1	1.8	-28.5	33.1
Surplus or deficit of CGs	72,943	74,599	53,707	73,599	-	-	-	-	-6.9	2.3	-28.0	37.0

SOURCE: Banco de España. Data available at 22 April 2014.

a Data refer to mixed groups and financial conglomerates existing at each date subject to compliance with the solvency ratio in Spain.

