

ANNEX 3 FINANCIAL AND STATISTICAL INFORMATION ON CREDIT INSTITUTIONS

SERVING EMPLOYEES, OPERATIONAL OFFICES, ATMs AND AGENTS OF CIs (a)

TABLE A.3.1

Year-end data

Number unless stated otherwise

	Active institutions (b)	Serving employees		Hours worked (millions)	Operational offices	ATMs	Cards (000)	Point-of-sale terminals (000)	Agents	Employees per operational branch	Per 10,000 inhab. over 16 years old (c)				Cards per inhab. Over 16 years old
		TOTAL	Of which: At offices								Serving employees	Operational offices	ATMs	Point-of-sale terminals	
TOTAL CREDIT INSTITUTIONS WITH DIRECT FINANCIAL ACTIVITY															
2008	355	277,732	204,092	457	46,164	61,430	99,756	1,414	10,783	4.4	72.4	12.0	16.0	368.6	2.6
2009	345	269,168	197,332	457	44,533	60,005	96,386	1,442	5,164	4.4	70.0	11.6	15.6	375.2	2.5
2010	332	263,392	191,845	434	43,303	59,309	93,785	1,480	5,289	4.4	68.4	11.2	15.4	384.3	2.4
2011	303	247,741	180,595	413	40,034	58,536	92,997	1,441	5,127	4.5	64.3	10.4	15.2	374.2	2.4
TOTAL BANKS AND SAVINGS BANKS WITH DIRECT FINANCIAL ACTIVITY															
2008	199	249,642	185,664	411	40,650	56,353	77,045	1,319	10,657	4.6	65.1	10.6	14.7	343.8	2.0
2009	199	242,336	179,524	413	39,131	54,888	72,659	1,347	5,029	4.6	63.0	10.2	14.3	350.3	1.9
2010	195	237,033	174,286	391	38,001	54,160	71,638	1,379	5,149	4.6	61.5	9.9	14.1	358.0	1.9
2011	171	222,668	163,487	373	34,869	53,403	71,129	1,330	4,979	4.7	57.8	9.1	13.9	345.3	1.8
Domestic banks and savings banks															
2008	94	231,589	177,865	380	39,193	54,941	69,541	1,308	4,643	4.5	60.4	10.2	14.3	341.0	1.8
2009	92	225,276	172,455	383	37,715	53,506	65,212	1,334	4,057	4.6	58.6	9.8	13.9	346.9	1.7
2010	88	220,439	167,686	362	36,593	52,819	64,305	1,365	4,094	4.6	57.2	9.5	13.7	354.5	1.7
2011	64	206,017	157,146	344	33,557	52,088	63,108	1,317	3,834	4.7	53.5	8.7	13.5	342.0	1.6
Foreign subsidiaries															
2008	18	11,326	6,552	19	1,264	1,364	5,845	11	5,889	5.2	3.0	0.3	0.4	2.8	0.2
2009	18	10,546	5,960	19	1,226	1,334	5,782	13	844	4.9	2.7	0.3	0.3	3.4	0.2
2010	19	10,623	5,611	19	1,223	1,307	5,886	13	916	4.6	2.8	0.3	0.3	3.5	0.2
2011	20	9,873	5,263	17	1,093	1,226	6,164	12	1,009	4.8	2.6	0.3	0.3	3.2	0.2
Foreign branches															
2008	87	6,727	1,247	11	193	48	1,659	—	125	6.5	1.8	0.1	—	—	—
2009	89	6,514	1,109	11	190	48	1,664	—	128	5.8	1.7	—	—	—	—
2010	88	5,971	989	10	185	34	1,448	—	139	5.3	1.6	—	—	—	—
2011	87	6,778	1,078	11	219	89	1,857	—	136	4.9	1.8	0.1	—	—	—
CREDIT COOPERATIVES															
2008	81	20,940	16,128	34	5,097	5,077	5,145	95	52	3.2	5.5	1.3	1.3	24.7	0.1
2009	80	20,757	15,905	34	5,043	5,117	5,423	95	61	3.2	5.4	1.3	1.3	24.8	0.1
2010	78	20,545	15,997	34	5,019	5,149	5,155	101	66	3.2	5.3	1.3	1.3	26.2	0.1
2011	74	20,026	15,571	33	4,890	5,133	4,852	111	72	3.2	5.2	1.3	1.3	28.8	0.1
SCIs															
2008	75	7,150	2,300	12	417	—	17,567	—	74	3.2	5.5	1.3	1.3	24.7	0.1
2009	66	6,075	1,903	10	359	—	18,304	—	74	3.2	5.4	1.3	1.3	24.8	0.1
2010	59	5,814	1,562	9	283	—	16,992	—	74	3.2	5.3	1.3	1.3	26.2	0.1
2011	58	5,047	1,537	8	275	—	17,016	—	76	3.2	5.2	1.3	1.3	28.8	0.1
TOTAL SAVINGS BANKS WITHOUT DIRECT FINANCIAL ACTIVITY															
2011	29	365	—	—	—	—	—	—	—	—	—	—	—	—	—

SOURCE: Banco de España. Data available at 20 April 2012.

a CIs existing at each date.

b Those of the registered institutions which were actually performing transactions at end-2011.

c The population figure used as the denominator in the calculation of these ratios is the total Spanish resident population over 16 years of age according to the Spanish Labour Force Survey (EPA), while the numerator takes total business of ICs including business both in Spain and abroad. Nonetheless, given the marginal nature of the contribution of the latter, there is no problem of any significant mismatch in the ratio.

BREAKDOWN OF ACTIVITY OF CIs WITH DFA (a)

TABLE A.3.2

Total business. Year-end data

€m and %

	2008	2009	2010	2011	Memorandum item: 2011		
					Structure		% annual Δ
					%	Change in pp	
BALANCE SHEET TOTAL	3,141,957	3,142,028	3,121,865	3,183,453	100.0	0.0	2.0
ASSETS	3,141,957	3,142,028	3,121,865	3,183,453	100.0	0.0	2.0
Cash and central banks	66,002	48,053	38,735	63,982	2.0	0.8	65.2
Loans and advances to credit institutions	331,655	324,308	296,776	278,673	8.8	-0.7	-6.1
<i>Of which: interbank</i>	<i>260,824</i>	<i>249,201</i>	<i>246,968</i>	<i>237,734</i>	<i>7.5</i>	<i>-0.4</i>	<i>-3.7</i>
Loans and advances to other debtors	1,985,784	1,933,059	1,910,428	1,843,067	57.9	-3.3	-3.5
Resident general government	54,403	66,242	80,621	89,066	2.8	0.2	10.5
Resident private sector	1,816,773	1,763,237	1,730,791	1,657,928	52.1	-3.3	-4.2
<i>Of which: commercial credit</i>	<i>74,186</i>	<i>55,268</i>	<i>54,227</i>	<i>49,938</i>	<i>1.6</i>	<i>-0.1</i>	<i>-7.9</i>
<i>Of which: secured by a mortgage</i>	<i>1,064,341</i>	<i>1,075,214</i>	<i>1,059,504</i>	<i>995,689</i>	<i>31.3</i>	<i>-2.6</i>	<i>-6.0</i>
Non-residents	114,609	103,580	99,016	96,073	3.0	-0.2	-3.0
Debt securities	322,650	414,929	397,116	413,766	13.0	0.3	4.2
Other equity instruments	39,434	40,727	34,650	29,411	0.9	-0.2	-15.1
Trading derivatives	131,671	93,342	111,593	166,695	5.2	1.6	49.4
Other financial assets	30,626	32,428	38,418	46,747	1.5	0.3	21.7
Hedging derivatives	27,469	30,490	33,831	40,782	1.3	0.2	20.5
Investments	129,549	135,928	132,714	162,107	5.1	0.8	22.1
Insurance contracts linked to pensions	9,977	9,684	9,187	9,085	0.3	0.0	-1.1
Fixed assets	30,148	30,673	30,170	25,835	0.8	-0.2	-14.4
Tax assets	20,784	19,902	31,285	38,579	1.2	0.2	23.3
Other assets	16,207	28,504	56,962	64,723	2.0	0.2	13.6
LIABILITIES	2,963,990	2,954,070	2,946,464	2,979,806	93.6	-0.8	1.1
Central banks	117,539	112,794	74,753	189,316	5.9	3.5	153.3
Deposits from credit institutions	543,309	546,256	520,242	500,950	15.7	-1.0	-3.7
Deposits from other creditors	1,605,930	1,585,435	1,558,407	1,461,093	45.9	-4.0	-6.2
Resident and non-resident general government	82,564	82,688	81,059	71,351	2.2	-0.4	-12.0
Resident private sector	1,400,147	1,376,577	1,368,973	1,309,181	41.1	-2.8	-4.4
Unadjusted overnight deposits	429,014	473,687	475,181	470,907	14.8	-0.4	-0.9
Current accounts	246,165	262,774	260,018	263,798	8.3	0.0	1.5
Savings accounts	179,820	207,862	211,364	203,016	6.4	-0.4	-3.9
Other deposits	3,028	3,052	3,799	4,093	0.1	0.0	7.7
Time deposits and redeemables at notice	875,313	830,755	840,402	792,628	24.9	-2.0	-5.7
Repos	83,804	61,132	42,369	31,847	1.0	-0.4	-24.8
Non-residents	123,219	126,170	108,374	80,561	2.5	-1.0	-25.7
Debt certificates including bonds	369,794	393,895	356,270	336,368	10.6	-0.8	-5.6
<i>Of which: mortgage securities (b)</i>	<i>172,639</i>	<i>191,718</i>	<i>206,010</i>	<i>241,439</i>	<i>7.6</i>	<i>1.0</i>	<i>17.2</i>
Trading derivatives	129,311	94,818	113,480	164,526	5.2	1.6	45.0
Subordinated liabilities	86,952	101,576	108,494	86,184	2.7	-0.8	-20.6
Other financial liabilities	34,519	31,897	30,219	31,681	1.0	0.0	4.8
Other liabilities	46,441	57,236	152,056	183,382	5.8	0.9	20.6
Provisions	30,196	30,163	32,546	26,306	0.8	-0.2	-19.2
<i>Of which: provisions for pensions and similar</i>	<i>20,994</i>	<i>20,129</i>	<i>20,930</i>	<i>18,359</i>	<i>0.6</i>	<i>-0.1</i>	<i>-12.3</i>
EQUITY	177,966	187,958	175,401	203,648	6.4	0.8	16.1
Valuation adjustments	158	1,935	-3,161	-4,371	-0.1	0.0	38.3
Own funds	177,808	186,023	178,562	208,018	6.5	0.8	16.5
<i>Of which: capital and reserves (including share premium)</i>	<i>158,821</i>	<i>169,050</i>	<i>164,273</i>	<i>199,368</i>	<i>6.3</i>	<i>1.0</i>	<i>21.4</i>
MEMORANDUM ITEM:							
Unadjusted earning financial assets	2,747,823	2,785,290	2,750,438	2,716,857	85.3	-2.8	-1.2
Unadjusted securities portfolio	495,127	599,814	577,977	624,772	19.6	1.1	8.1
Equity portfolio	171,639	184,107	180,569	211,918	6.7	0.9	17.4
Investments in the group	117,673	130,300	134,875	156,590	4.9	0.6	16.1
Other investments	14,531	13,080	11,044	25,916	0.8	0.4	134.7
Other equity securities	39,434	40,727	34,650	29,411	0.9	-0.2	-15.1
Contingent exposures and liabilities	336,476	328,660	291,797	261,808	8.2	-1.1	-10.3
Variable-rate credit	1,465,417	1,469,339	1,491,933	1,482,018	46.6	-1.2	-0.7
Asset transfers	279,758	288,225	273,923	262,121	8.2	-0.6	-4.3
<i>Of which: securitised (c)</i>	<i>29,455</i>	<i>28,117</i>	<i>19,819</i>	<i>11,678</i>	<i>0.4</i>	<i>-0.2</i>	<i>-41.1</i>
Total mortgage covered bonds issued (d)	321,102	346,745	358,624	374,185	11.8	0.3	4.3

SOURCE: Banco de España. Data available at 20 April 2012.

a Institutions existing at each date.

b This item almost entirely corresponds to mortgage covered bonds which are marketable securities. Accordingly, privately placed (and securitised) mortgage covered bonds are not included.

c This figure relates solely to the outstanding volume of securitisations whose underlying assets have been derecognised from the CI's balance sheet and thus classified as "transferred". In order to see total asset securitisations originated by CIs, please refer to Table A 3.10 under the heading "Transfer of assets due to securitisation".

d Figure taken from the confidential return "Supplementary information on the Balance Sheet" of CIs, under the accounting rules in CBE 4/2004. It includes all mortgage covered bonds, whether marketable or not.

BREAKDOWN OF ACTIVITY BY INSTITUTIONAL GROUPS OF CIs WITH DFA (a)

TABLE A.3.3

Total business. December 2011

%

	7 largest banks and savings banks	Other non-FROB banks and savings banks				Other FROB banks and savings banks	Cooperatives	SCIs
		Total	Foreign subsidiaries	Of which				
				Branches				
			EU	Non-EU				
BALANCE SHEET TOTAL	55.8	30.2	2.8	6.2	0.3	8.3	4.0	1.6
ASSETS	55.8	30.2	2.8	6.2	0.3	8.3	4.0	1.6
Cash and central banks	74.5	20.0	2.4	2.9	0.1	3.5	1.9	0.0
Loans and advances to credit institutions	36.3	57.8	2.7	28.3	0.7	2.0	3.0	0.8
<i>Of which: interbank</i>	31.2	62.2	2.3	32.4	0.8	2.2	3.4	1.0
Loans and advances to other debtors	53.5	29.0	3.7	3.6	0.3	9.8	5.1	2.6
Resident general government	66.3	23.4	10.0	2.0	0.2	5.9	2.1	2.3
Resident private sector	51.8	30.1	3.4	3.7	0.3	10.2	5.5	2.5
<i>Of which: commercial credit</i>	57.1	20.0	2.8	3.1	0.2	6.9	5.0	11.0
<i>Of which: secured by a mortgage</i>	48.7	32.2	3.2	1.5	0.0	11.0	6.7	1.4
Non-residents	71.6	16.3	3.5	4.1	0.6	6.7	0.4	4.9
Debt securities	50.9	34.9	2.0	8.3	0.0	10.6	3.6	0.0
Other equity instruments	54.2	31.7	0.3	11.3	0.0	7.9	6.1	0.0
Trading derivatives	92.2	6.9	0.3	2.1	0.1	0.8	0.1	0.0
Other financial assets	85.2	10.1	1.3	2.1	0.0	3.4	1.1	0.2
Hedging derivatives	77.6	15.2	1.2	1.5	0.0	5.7	1.4	0.0
Investments	71.8	23.8	0.3	1.8	0.0	4.1	0.2	0.0
Insurance contracts linked to pensions	91.6	6.6	0.9	0.3	0.0	1.7	0.0	0.1
Fixed assets	37.3	32.6	1.1	0.8	0.0	19.9	9.3	0.8
Tax assets	41.1	34.8	2.5	2.6	0.1	19.8	2.6	1.7
Other assets	62.2	25.2	0.8	1.9	0.0	7.5	3.4	1.7
LIABILITIES AND EQUITY	55.4	30.4	2.8	6.5	0.2	8.6	3.9	1.6
Central banks	59.6	23.4	3.3	0.0	0.0	14.6	2.5	0.0
Deposits from credit institutions	32.2	54.4	7.4	31.0	1.3	3.3	2.8	7.3
Deposits from other creditors	53.1	29.5	2.0	2.1	0.0	10.5	6.4	0.6
Resident and non-resident general government	71.7	16.6	0.5	0.1	0.0	9.4	2.3	0.0
Resident private sector	50.8	31.0	2.0	2.1	0.0	10.7	6.9	0.5
Unadjusted overnight deposits	55.0	30.9	2.8	3.7	0.1	7.3	6.8	0.0
Current accounts	55.2	33.8	4.5	6.4	0.1	6.8	4.1	0.0
Savings accounts	54.3	27.5	0.6	0.2	0.0	7.8	10.4	0.0
Other deposits	70.9	19.1	3.3	4.0	0.2	6.3	3.3	0.4
Time deposits and redeemables at notice	48.6	30.3	1.4	1.1	0.0	13.0	7.2	0.8
Repos	48.5	44.6	5.5	4.5	0.0	4.8	2.0	0.0
Non-residents	73.2	15.7	3.4	3.9	0.1	7.5	0.7	3.0
Debt certificates including bonds	67.4	23.3	1.7	0.0	0.0	8.4	0.8	0.1
<i>Of which: mortgage securities (b)</i>	79.0	14.4	1.0	0.0	0.0	5.4	1.1	0.0
Trading derivatives	92.2	6.8	0.3	1.8	0.1	0.9	0.1	0.0
Subordinated liabilities	54.8	32.3	0.8	0.0	0.0	12.0	0.2	0.8
Other financial liabilities	66.2	23.6	2.8	6.3	0.2	4.5	2.4	3.2
Other liabilities	73.8	16.1	1.2	1.2	0.0	9.0	0.7	0.4
Provisions	76.0	17.4	1.6	1.0	0.1	5.2	0.8	0.6
<i>Of which: provisions for pensions and similar</i>	86.1	10.9	1.1	0.2	0.0	2.2	0.2	0.5
EQUITY	61.8	27.5	3.0	1.2	0.5	4.0	4.8	1.9
Valuation adjustments	58.9	23.9	3.8	2.0	0.0	9.7	4.7	2.7
Own funds	61.8	27.4	3.0	1.2	0.5	4.1	4.8	1.9
<i>Of which: capital and reserves</i>	58.5	27.7	3.2	1.3	0.5	6.9	5.0	1.9
MEMORANDUM ITEM:								
Unadjusted earning financial assets	51.8	32.7	3.3	6.9	0.3	9.1	4.5	1.9
Unadjusted securities portfolio	56.3	31.8	1.4	6.6	0.0	9.1	2.8	0.0
Equity portfolio	67.1	25.6	0.3	3.0	0.0	6.1	1.1	0.0
Investments in the group	68.0	25.7	0.2	1.9	0.0	5.9	0.3	0.0
Other investments	76.3	18.1	1.3	0.1	0.0	5.2	0.5	0.0
Other equity securities	54.2	31.7	0.3	11.3	0.0	7.9	6.1	0.0
Contingent exposures and liabilities	77.4	16.1	2.1	4.4	0.3	3.7	2.7	0.1
Variable-rate credit	50.1	31.5	3.7	3.3	0.3	10.9	5.7	1.8
Asset transfers	54.8	21.2	5.1	2.3	0.0	14.8	5.5	3.7
<i>Of which: securitised (c)</i>	31.9	34.0	0.0	0.0	0.0	14.4	6.4	13.4
Total mortgage covered bonds issued (d)	58.3	27.3	0.6	0.1	0.0	11.7	2.7	0.0

SOURCE: Banco de España. Data available at 20 April 2012.

- a Institutions existing at each date.
- b This item almost entirely corresponds to mortgage covered bonds which are marketable securities. Accordingly, privately placed (and securitised) mortgage covered bonds are not included.
- c This figure relates solely to the outstanding volume of securitisations whose underlying assets have been derecognised from the CIs balance sheet and thus classified as "transferred". In order to see total asset securitisations originated by CIs, please refer to Table A 3.8.
- d Figure taken from the confidential return "Supplementary information on the Balance Sheet" of CIs, under the accounting rules in CBE 4/2004. It includes all mortgage covered bonds, whether marketable or not.

CREDIT INSTITUTIONS WITH DFA: STRUCTURE OF LENDING TO RESIDENT PRIVATE SECTOR (a)

TABLE A.3.4

Business in Spain. Year-end data

%

	2008	2009	2010	2011
LENDING TO BUSINESS	54.2	53.8	53.7	53.1
Goods	17.7	16.5	15.7	14.8
Agriculture, fishing and extractive industries	1.7	1.6	1.6	1.5
Manufacturing	5.8	5.4	5.3	5.2
Energy and electricity	2.0	2.4	2.5	2.5
Construction	8.2	7.1	6.3	5.6
Services	36.4	37.3	38.0	38.3
Commerce, repairs and hotels and restaurants	6.4	6.3	6.5	6.6
Transport and communications	2.4	2.1	2.3	2.4
Real estate development	17.2	17.8	17.5	17.1
Financial intermediation	2.4	4.0	4.7	5.1
Other services	8.0	7.1	7.1	7.0
LENDING TO HOUSEHOLDS	44.3	44.9	45.2	45.8
Housing (purchase and refurbishing)	35.1	36.1	36.9	37.9
Consumer credit	3.0	2.7	2.3	2.2
Other purposes	6.2	6.1	6.0	5.7
OTHER	1.6	1.3	1.0	1.1

SOURCE: Banco de España. Data available at 20 April 2012.

a Institutions existing at each date.

ACTIVITY OF CONSOLIDATED GROUPS WITH DFA (a)

TABLE A.3.5

Year-end data

€m and %

	2008	2009	2010	2011	Memorandum item: 2011					
					Structure		% annual Δ	Of which: business in Spain		
					%	Change in pp		%	Change in pp	% annual Δ
BALANCE SHEET TOTAL	3,637,357	3,740,224	3,816,303	3,927,640	100.0	0.0	2.9	72.6	-1.1	1.4
ASSETS	3,637,357	3,740,224	3,816,303	3,927,640	100.0	0.0	2.9	72.6	-1.1	1.4
Cash and central banks	103,105	88,179	123,335	154,201	3.9	0.7	25.0	40.5	9.5	63.2
Loans and advances to credit institutions	233,024	244,801	216,152	196,661	5.0	-0.7	-9.0	87.9	4.1	-4.5
Loans and advances to other debtors	2,411,413	2,398,964	2,418,874	2,413,444	61.4	-2.0	-0.2	71.4	-2.9	-4.1
Debt securities	393,787	503,927	486,843	496,473	12.6	-0.2	2.0	76.1	1.6	4.1
Investments	38,011	41,957	48,210	52,489	1.3	0.0	8.9	94.2	0.9	10.0
Tangible assets	40,983	45,408	47,995	48,477	1.2	-0.1	1.0	81.8	-1.0	-0.2
Other assets	417,035	416,987	474,893	565,895	14.4	2.0	19.2	75.6	2.2	22.7
<i>Of which: consolidated goodwill</i>	<i>27,379</i>	<i>29,675</i>	<i>31,769</i>	<i>33,259</i>	<i>0.8</i>	<i>0.0</i>	<i>4.7</i>	<i>3.2</i>	<i>-0.1</i>	<i>-0.5</i>
LIABILITIES AND EQUITY	3,435,637	3,512,436	3,594,022	3,695,028	94.1	-0.1	2.8	75.0	-0.1	2.7
Central banks	134,484	123,897	95,139	207,434	5.3	2.8	118.0	87.4	17.3	171.9
Deposits from credit institutions	497,754	524,164	523,016	487,564	12.4	-1.3	-6.8	82.4	2.8	-3.5
Deposits from other creditors	1,764,265	1,855,209	1,931,298	1,885,844	48.0	-2.6	-2.4	69.3	-2.8	-6.1
Debt certificates including bonds	643,610	634,316	556,973	541,636	13.8	-0.8	-2.8	77.6	-0.7	-3.6
Subordinated liabilities	96,236	105,568	108,567	94,706	2.4	-0.4	-12.8	80.3	-1.9	-14.7
Tax liabilities	13,744	15,630	17,916	17,515	0.4	-0.1	-2.2	48.3	-3.5	-8.9
Other liabilities	249,753	218,448	325,226	427,951	10.9	2.4	31.6	53.9	-1.6	27.9
Provisions	35,791	35,204	35,888	32,377	0.8	-0.1	-9.8	74.5	-4.3	-14.7
EQUITY	201,720	227,788	222,281	232,612	5.9	0.1	4.6	87.5	0.3	5.0
Minority interest	9,853	13,424	14,827	24,201	0.6	0.2	63.2	69.0	13.4	102.5
Valuation adjustments	-9,648	-1,036	-3,398	-11,446	-0.3	-0.2	236.9	55.2	-3.3	217.9
Own funds	201,516	215,400	210,852	219,858	5.6	0.1	4.3	87.8	-1.2	2.9
<i>Of which: capital and reserves (including share premium)</i>	<i>177,568</i>	<i>192,717</i>	<i>189,762</i>	<i>210,427</i>	<i>5.4</i>	<i>0.4</i>	<i>10.9</i>	<i>93.0</i>	<i>-1.0</i>	<i>9.7</i>
MEMORANDUM ITEM:										
Interest-bearing financial liabilities	3,134,068	3,247,454	3,220,646	3,213,624	81.8	-2.6	-0.2	74.4	-0.5	-0.9
Off-balance-sheet customer funds	635,471	683,228	743,296	686,276	17.5	-2.0	-7.7	100.0	0.0	.
<i>Of which: managed by the group</i>	<i>478,634</i>	<i>487,603</i>	<i>480,403</i>	<i>434,647</i>	<i>11.1</i>	<i>-1.5</i>	<i>-9.5</i>	<i>54.9</i>	<i>-2.6</i>	<i>-13.6</i>
Unadjusted securities portfolio	498,790	615,252	590,454	586,214	14.9	-0.6	-0.7	78.2	0.9	0.5
<i>Of which: equity portfolio</i>	<i>104,122</i>	<i>110,488</i>	<i>103,293</i>	<i>90,453</i>	<i>2.3</i>	<i>-0.4</i>	<i>-12.4</i>	<i>90.1</i>	<i>-0.2</i>	<i>-12.6</i>
Investments in the group	12,685	14,062	13,189	12,152	0.3	0.0	-7.9	87.7	7.0	0.1
Other investments	20,626	21,924	28,719	33,419	0.9	0.1	16.4	97.3	-1.4	14.8
Other equity securities	70,810	74,502	61,385	44,883	1.1	-0.5	-26.9	85.5	-3.0	-29.4

SOURCE: Banco de España. Data available at 20 April 2012.

a These data refer to CGs (note that they include individual CIs not belonging to any CG) existing at each date.

LOCAL BUSINESS ABROAD OF CONSOLIDATED GROUPS WITH DFA (a)

TABLE A.3.6

Year-end data

€m

	2008	2009	2010	2011	Memorandum item: 2011		
					Structure		% annual Δ
					%	Change in pp	
CONSOLIDATED BALANCE SHEET ABROAD	784,995	872,297	1,004,050	1,074,627	27.4	1.1	7.0
LOCAL BUSINESS:							
Financial assets	649,838	741,714	872,494	934,956	23.8	0.9	7.2
European Union	337,038	367,555	414,818	433,296	11.0	0.1	4.5
Latin America	228,356	247,637	311,603	334,791	8.5	0.3	7.4
Other	84,444	126,522	146,073	166,869	4.2	0.4	14.2
Financial liabilities	639,211	705,696	757,222	779,432	19.8	0.0	2.9
European Union	323,324	338,920	354,414	362,537	9.2	-0.1	2.3
Latin America	197,336	202,805	255,670	275,104	7.0	0.3	7.6
Other	118,552	163,972	147,139	141,791	3.6	-0.3	-3.6
MEMORANDUM ITEM:							
Funds managed (net asset value)	111,914	155,363	203,941	195,917	5.0	-0.3	-3.9
European Union	15,694	22,335	24,475	24,862	0.6	0.0	1.6
Latin America	91,469	129,580	177,787	168,759	4.3	-0.4	-5.1
Other	4,751	3,449	1,679	2,297	0.1	0.1	36.8
CIS ABROAD (NUMBER)	184	172	185	175			
Subsidiaries	127	114	129	120			
European Union	45	44	59	54			
Latin America	36	30	29	28			
Other	46	40	41	38			
Branches	57	58	56	55			
European Union	40	39	38	37			
Latin America	—	—	—	—			
Other	17	19	18	18			

SOURCE: Banco de España. Data available at 20 April 2012.

a These data refer to CGs (note that they include individual CIs not belonging to any CG) existing at each date.

NEW SECURITISATIONS (NOT ABCP) ORIGINATED BY CONSOLIDATED GROUPS WITH DFA (a)

TABLE A.3.7

Year-end data

€m and %

	Total consolidated groups		Total Spanish CIs		Memorandum item: Spanish CIs 2011		
	2010 (p)	2011 (p)	2010 (p)	2011 (p)	Structure		% annual Δ
					%	Change in pp	
TOTAL ASSETS SECURITISED	41,026	57,876	31,194	43,341	100.0	0.00	38.9
Total underlying assets of traditional securitisations	40,708	57,876	30,876	43,341	100.0	1.02	40.4
Residential mortgages	19,367	13,063	16,466	11,176	25.8	-27.00	-32.1
Commercial mortgages	1,122	—	1,122	—	—	-3.60	-100.0
Finance leases	—	2,488	—	2,488	5.7	5.74	—
Corporate loans	9,596	21,470	9,596	19,515	45.0	14.26	103.4
Consumer loans	8,927	14,275	1,997	5,237	12.1	5.68	162.2
Other	1,696	6,580	1,696	4,926	11.4	5.93	190.4
Total underlying assets of synthetic securitisations	318	—	318	—	—	-1.02	-100.0
Other information on asset securitisations:							
Breakdown of underlying assets at originator by treatment for accounting and solvency purposes (%):							
Securitisations not reflected in accounting but reflected in solvency (b)	—	—	—	—			
Securitisations not reflected in either accounting or solvency	96.4	95.8	95.3	95.7			
Securitisations reflected in both accounting and solvency	1.8	0.0	2.3	0.0			
Securitisations reflected in accounting but not in solvency	1.8	4.2	2.4	4.3			
Securitisation structure (%):							
Senior tranches	77	62	75	63			
Mezzanine tranches	10	11	9	8			
First loss tranches	13	27	16	29			
Securitisation positions held on the balance sheet (%):							
Senior tranches	82	88	96	95			
Mezzanine tranches	61	71	64	87			
First loss tranches	85	86	85	84			
Breakdown by type of securitisation SPE (%):							
Non revolving assets	97.8	61.6	97.1	68.1			
Non revolving liabilities	100.0	88.9	100.0	100.0			

SOURCE: Return RP26 (CBE 3/2008). Data available at 20 April 2012.

a ABCP (asset-backed commercial paper) programmes are not included.

b Securitisations not reflected in accounting are those in which the originator holds the underlying assets on the balance sheet. Securitisations not reflected in solvency are those in which the originator does not transfer the credit risk of the underlying assets.

OUTSTANDING AMOUNTS OF SECURITISATIONS ORIGINATED BY CONSOLIDATED GROUPS WITH DFA

TABLE A.3.8

Year-end data

€m and %

	Total consolidated groups		Total Spanish CIs		Memorandum item: Spanish CIs 2011		
	2010 (p)	2011(p)	2010 (p)	2011(p)	Structure		% annual Δ
					%	Change in pp	
TOTAL ASSETS SECURITISED	381,577	368,044	276,395	253,526	100.0	0.00	-8.3
Total underlying assets of traditional securitisations	374,843	365,712	271,020	252,286	99.5	1.46	-6.9
Residential mortgages	262,239	253,456	176,645	163,449	64.5	0.56	-7.5
Commercial mortgages	4,201	776	3,595	367	0.1	-1.16	-89.8
Finance leases	5,032	5,794	4,089	4,990	2.0	0.49	22.0
Corporate loans	58,073	59,268	58,073	57,313	22.6	1.60	-1.3
Consumer loans	27,522	30,062	11,893	12,421	4.9	0.60	4.4
Other	14,899	14,576	14,137	12,042	4.7	-0.36	-14.8
Commercial paper	2,876	1,779	2,589	1,704	0.7	-0.26	-34.2
<i>Of which: receivables</i>	2,390	1,687	2,390	1,687	0.7	-0.20	-29.4
Total underlying assets of synthetic securitisations	6,734	2,332	5,375	1,240	0.5	-1.46	-76.9
Other information on asset securitisations:							
Breakdown of underlying assets at originator by treatment for accounting and solvency purposes (%):							
Securitisations not reflected in accounting but reflected in solvency (a)	14.6	11.6	19.7	16.6			
Securitisations not reflected in either accounting or solvency	79.7	84.5	73.2	78.2			
Securitisations reflected in both accounting and solvency	3.9	1.6	5.1	2.1			
Securitisations reflected in accounting but not in solvency	1.8	2.3	2.1	3.1			
Securitisation structure (%):							
Senior tranches	79	69	77	68			
Mezzanine tranches	13	15	15	18			
First loss tranches	9	15	9	15			
Securitisation positions held on the balance sheet (%):							
Senior tranches	64	65	63	67			
Mezzanine tranches	67	63	68	65			
First loss tranches	86	87	83	81			
Breakdown by type of securitisation SPE (%):							
Non revolving assets	76.4	68.0	93.3	91.2			
Non revolving liabilities	80.2	73.9	98.5	98.9			

SOURCE: Return RP26 (CBE 3/2008). Data available at 20 April 2012.

a Securitisations not reflected in accounting are those in which the originator holds the underlying assets on the balance sheet. Securitisations not reflected in solvency are those in which the originator does not transfer the credit risk of the underlying assets.

BREAKDOWN OF THE INCOME STATEMENT FOR CREDIT INSTITUTIONS WITH DFA (a)
TABLE A.3.9
Data for each period

€m and %

	Amount				% of ATA				% annual Δ			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
Financial income	147,846	107,344	80,401	87,693	4.93	3.42	2.54	2.80	24.7	-27.4	-25.1	9.1
Financial cost	-110,237	-61,819	-43,920	-55,661	-3.68	-1.97	-1.39	-1.78	30.4	-43.9	-29.0	26.7
NET INTEREST INCOME (NII)	37,609	45,525	36,481	32,032	1.25	1.45	1.15	1.02	10.6	21.1	-19.9	-12.2
Return on equity instruments	12,082	7,809	12,021	12,036	0.40	0.25	0.38	0.38	7.3	-35.4	53.9	0.1
Non-interest income	20,358	17,656	17,928	15,249	0.68	0.56	0.57	0.49	-10.0	-13.3	1.5	-14.9
Fees and commissions (net)	13,823	13,017	12,721	12,428	0.46	0.41	0.40	0.40	-2.4	-5.8	-2.3	-2.3
Collection and payment service (net)	6,456	5,866	5,447	5,298	0.22	0.19	0.17	0.17	7.6	-9.1	-7.1	-2.7
Securities service (revenue)	1,306	1,193	1,305	1,417	0.04	0.04	0.04	0.05	-26.6	-8.7	9.4	8.5
Marketing of non-banking products (revenue)	3,899	3,170	3,325	3,248	0.13	0.10	0.11	0.10	-13.1	-18.7	4.9	-2.3
Contingent exposures and commitments (net)	1,603	1,651	1,757	1,797	0.05	0.05	0.06	0.06	1.1	3.0	6.4	2.3
Exchange of foreign currencies and banknotes (revenue)	58	47	51	56	0.00	0.00	0.00	0.00	-2.2	-18.6	7.7	9.9
Other fees and commissions (net)	501	1,091	836	612	0.02	0.03	0.03	0.02	97.3	117.6	-23.3	-26.7
Income on financial assets and liabilities (net)	4,962	3,216	4,387	3,058	0.17	0.10	0.14	0.10	-21.2	-35.2	36.4	-30.3
Held for trading	1,880	490	1,037	2,020	0.06	0.02	0.03	0.06	136.8	-73.9	111.6	94.7
Other financial instruments at fair value	328	-340	55	-11	0.01	-0.01	0.00	0.00	835.8	—	—	—
Other income on financial assets and liabilities	2,754	3,066	3,294	1,049	0.09	0.10	0.10	0.03	-49.7	11.3	7.5	-68.2
Exchange differences (net)	812	804	618	-105	0.03	0.03	0.02	0.00	-37.1	-1.0	-23.2	—
Other operating income (net)	761	619	203	-131	0.03	0.02	0.01	0.00	-11.2	-18.7	-67.3	—
GROSS INCOME (GI)	70,048	70,990	66,430	59,318	2.34	2.26	2.10	1.90	3.2	1.3	-6.4	-10.7
Administrative expenses	-28,612	-28,200	-28,311	-27,603	-0.95	-0.90	-0.90	-0.88	5.7	-1.4	0.4	-2.5
Personnel expenses	-18,504	-18,258	-18,201	-17,534	-0.62	-0.58	-0.58	-0.56	5.2	-1.3	-0.3	-3.7
Other general expenses	-10,109	-9,942	-10,110	-10,070	-0.34	-0.32	-0.32	-0.32	6.7	-1.6	1.7	-0.4
Amortisation	-2,391	-2,450	-2,301	-2,150	-0.08	-0.08	-0.07	-0.07	4.3	2.5	-6.1	-6.6
Provisioning expenses (net)	-3,572	-1,442	-3,970	-1,497	-0.12	-0.05	-0.13	-0.05	152.9	-59.6	175.3	-62.3
Impairment losses on financial assets (net)	-17,329	-22,220	-18,700	-20,999	-0.58	-0.71	-0.59	-0.67	102.2	28.2	-15.8	12.3
Loans and receivables	-15,836	-20,687	-17,703	-19,964	-0.53	-0.66	-0.56	-0.64	90.2	30.6	-14.4	12.8
Other financial instruments not measured at fair value	-1,493	-1,533	-997	-1,035	-0.05	-0.05	-0.03	-0.03	510.3	2.7	-35.0	3.8
NET OPERATING PROFIT (NOP)	18,144	16,679	13,149	7,068	0.60	0.53	0.42	0.23	-36.4	-8.1	-21.2	-46.2
Impairment losses on other assets (net)	-1,018	-6,456	-4,878	-8,458	-0.03	-0.21	-0.15	-0.27	-18.6	534.0	-24.5	73.4
Goodwill and other intangible assets	0	-52	-71	-46	0.00	0.00	0.00	0.00	—	—	37.8	-35.5
Other	-1,018	-6,405	-4,806	-8,412	-0.03	-0.20	-0.15	-0.27	-17.5	528.9	-25.0	75.0
Other income (net)	3,141	4,599	1,929	808	0.10	0.15	0.06	0.03	3.6	46.4	-58.0	-58.1
Other gains	3,529	5,201	2,744	1,876	0.12	0.17	0.09	0.06	-8.0	47.4	-47.2	-31.6
Other losses	-389	-602	-816	-1,068	-0.01	-0.02	-0.03	-0.03	-51.7	54.9	35.6	30.9
PROFIT BEFORE TAX (PBT)	20,266	14,821	10,201	-582	0.68	0.47	0.32	-0.02	-33.2	-26.9	-31.2	—
Income tax	-1,850	-1,466	-296	2,485	-0.06	-0.05	-0.01	0.08	-58.2	-20.8	-79.8	—
Mandatory transfer to welfare funds (b)	-65	-45	-30	-21	0.00	0.00	0.00	0.00	-28.1	-29.7	-33.7	-29.2
PROFIT FOR THE PERIOD	18,351	13,310	9,875	1,881	0.61	0.42	0.31	0.06	-28.9	-27.5	-25.8	-80.9
MEMORANDUM ITEMS:												
Average total assets (ATA)	2,999,367	3,137,875	3,159,907	3,129,111	100.00	100.00	100.00	100.00	12.3	4.6	0.7	-1.0
Average own funds (c)	167,884	183,669	187,207	197,493	5.60	5.85	5.92	6.31	15.4	9.4	1.9	5.5
Net interest income due to the excess of EFAs over IBFLs (d)	1,018.0	1,577.0	1,581.0	982.0	0.03	0.05	0.05	0.03	-16.0	55.0	0.2	-37.9
Average return on earning financial assets (EFAs)	—	—	—	—	5.58	3.90	2.90	3.22	—	—	—	—
Average cost of interest-bearing financial liabilities (IBFLs)	—	—	—	—	4.19	2.27	1.61	2.06	—	—	—	—
Efficiency ratio (e)	—	—	—	—	44.26	43.17	46.08	50.16	—	—	—	—
Return on average equity (ROE) (c)	—	—	—	—	10.93	7.25	5.27	0.95	—	—	—	—
Credit risk allowances and provisions:												
Specific allowances or provisions	-21,037	-29,637	-23,832	-23,748	-0.70	-0.94	-0.75	-0.76	270.4	40.9	-19.6	-0.4
General allowances or provisions	5,540	9,159	5,885	3,369	0.18	0.29	0.19	0.11	—	65.3	-35.7	-42.7
Net additions to country-risk allowances and provisions	-375.0	101.0	23.0	12.0	-0.01	0.00	0.00	0.00	3690.4	—	-77.0	-46.8

SOURCE: Banco de España. Data available at 20 April 2012.

a The data in this table refer to institutions active at some time during 2011. The structure of the table and the data for 2008, 2009 and 2010 were prepared in accordance with CBE 6/2008 of 26 November 2008 which amends CBE 4/2004 of 22 December 2004 on public and confidential financial reporting rules and formats.

b Only savings banks and credit cooperatives.

c Includes own funds for accounting purposes excluding retained earnings; also included are declared dividends and remuneration, and valuation adjustments arising from exchange differences.

d Calculated on the basis of the average return of EFAs on the positive difference between EFAs and IBFLs. For consistency with the definition of net interest income, the calculation of EFAs excludes the return on equity instruments.

e The efficiency ratio is defined as administrative expenses and amortisation divided by gross income.

MAIN INCOME AND PROFIT ITEMS OF THE INCOME STATEMENT FOR CREDIT INSTITUTIONS WITH DFA (a)
TABLE A.3.10
Data for each period

€m and %

	Amount				% of ATA				% annual Δ			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
NET INTEREST INCOME (NI):												
Total credit institutions with DFA	37,609	45,525	36,481	32,032	1.25	1.45	1.15	1.02	10.6	21.1	-19.9	-12.2
Seven largest commercial banks and savings banks (non-FB)	17,862	23,461	19,103	16,878	1.10	1.36	1.08	0.98	12.3	31.4	-18.6	-11.6
Other commercial banks and savings banks (non-FROB)	12,418	13,819	11,415	10,054	1.31	1.43	1.20	1.04	10.7	11.3	-17.4	-11.9
Other commercial banks and savings banks (FROB)	3,584	4,388	2,773	1,951	1.35	1.62	1.02	0.73	6.4	22.4	-36.8	-29.6
Credit cooperatives	2,440	2,384	1,885	1,824	2.22	2.07	1.56	1.48	5.3	-2.3	-20.9	-3.3
Specialised credit institutions	1,304	1,473	1,305	1,325	2.49	2.89	2.62	2.70	8.3	12.9	-11.4	1.5
GROSS INCOME (GI):												
Total credit institutions with DFA	70,048	70,990	66,430	59,318	2.34	2.26	2.10	1.90	3.2	1.3	-6.4	-10.7
Seven largest commercial banks and savings banks (non-FB)	38,592	37,729	38,432	35,500	2.38	2.18	2.18	2.06	1.7	-2.2	1.9	-7.6
Other commercial banks and savings banks (non-FROB)	20,094	21,609	18,843	16,057	2.12	2.23	1.98	1.67	1.5	7.5	-12.8	-14.8
Other commercial banks and savings banks (FROB)	6,587	6,713	4,814	3,458	2.47	2.47	1.77	1.30	19.1	1.9	-28.3	-28.2
Credit cooperatives	3,038	3,150	2,664	2,680	2.76	2.74	2.20	2.18	3.0	3.7	-15.4	0.6
Specialised credit institutions	1,738	1,789	1,676	1,623	3.31	3.51	3.37	3.31	5.8	3.0	-6.3	-3.1
NET OPERATING PROFIT (NOP):												
Total credit institutions with DFA	18,144	16,679	13,149	7,068	0.60	0.53	0.42	0.23	-36.5	-8.1	-21.2	-46.3
Seven largest commercial banks and savings banks (non-FB)	13,003	12,205	10,577	9,309	0.80	0.71	0.60	0.54	-29.1	-6.1	-13.3	-12.0
Other commercial banks and savings banks (non-FROB)	3,736	3,019	1,271	2,167	0.39	0.31	0.13	0.22	-48.6	-19.2	-57.9	70.5
Other commercial banks and savings banks (FROB)	593	1,269	886	-5,152	0.22	0.47	0.32	-1.93	-56.7	113.8	-30.1	-
Credit cooperatives	777	606	442	482	0.71	0.53	0.36	0.39	-18.6	-22.0	-27.1	9.2
Specialised credit institutions	34	-420	-27	262	0.06	-0.82	-0.05	0.53	-94.4	-	-93.6	-
PROFIT BEFORE TAX (PBT):												
Total credit institutions with DFA	20,266	14,821	10,201	-582	0.68	0.47	0.32	-0.02	-33.2	-26.9	-31.2	-
Seven largest commercial banks and savings banks (non-FB)	14,281	11,680	9,372	5,040	0.88	0.67	0.53	0.29	-26.3	-18.2	-19.8	-46.2
Other commercial banks and savings banks (non-FROB)	3,680	2,253	-36	1,136	0.39	0.23	0.00	0.12	-52.0	-38.8	-	-
Other commercial banks and savings banks (FROB)	1,543	841	617	-7,142	0.58	0.31	0.23	-2.68	-9.4	-45.5	-26.7	-
Credit cooperatives	732	503	337	238	0.67	0.44	0.28	0.19	-24.9	-31.3	-32.9	-29.4
Specialised credit institutions	30	-456	-88	146	0.06	-0.89	-0.18	0.30	-95.1	-	-80.6	-
PROFIT FOR THE PERIOD:												
Total credit institutions with DFA	18,351	13,310	9,875	1,881	0.61	0.42	0.31	0.06	-28.9	-27.5	-25.8	-81.0
Seven largest commercial banks and savings banks (non-FB)	12,871	10,449	8,690	5,634	0.79	0.60	0.49	0.33	-24.1	-18.8	-16.8	-35.2
Other commercial banks and savings banks (non-FROB)	3,291	1,992	204	1,071	0.35	0.21	0.02	0.11	-46.8	-39.5	-89.7	423.8
Other commercial banks and savings banks (FROB)	1,554	804	755	-5,166	0.58	0.30	0.28	-1.94	5.5	-48.3	-6.1	-
Credit cooperatives	615	429	312	255	0.56	0.37	0.26	0.21	-20.6	-30.3	-27.3	-18.1
Specialised credit institutions	21	-364	-86	87	0.04	-0.71	-0.17	0.18	-95.0	-	-76.4	-
MEMORANDUM ITEMS:												
AVERAGE TOTAL ASSETS (ATA):												
Total credit institutions with DFA	2,999,367	3,137,875	3,159,907	3,129,111	100.00	100.00	100.00	100.00	12.4	4.6	0.7	-1.0
Seven largest commercial banks and savings banks (non-FB)	1,624,459	1,730,858	1,764,494	1,727,329	54.16	55.16	55.84	55.20	14.0	6.6	1.9	-2.1
Other commercial banks and savings banks (non-FROB)	946,269	969,343	951,847	963,697	31.55	30.89	30.12	30.80	11.9	2.4	-1.8	1.2
Other commercial banks and savings banks (FROB)	266,180	271,520	272,748	266,275	8.87	8.65	8.63	8.51	5.2	2.0	0.5	-2.4
Credit cooperatives	110,030	115,132	121,096	122,808	3.67	3.67	3.83	3.92	9.4	4.6	5.2	1.4
Specialised credit institutions	52,429	51,023	49,721	49,002	1.75	1.63	1.57	1.57	16.5	-2.7	-2.6	-1.5

SOURCE: Banco de España. Data available at 20 April 2012.

a. The data in this table refer to institutions active at some time during 2011.

BREAKDOWN OF THE INCOME STATEMENT FOR CONSOLIDATED GROUPS WITH DFA (a)
TABLE A.3.11
Data for each period

€m and %

	Amount				% of ATA				% annual Δ			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
Financial income	190,100	152,274	128,464	144,786	5.55	4.10	3.36	3.75	22.7	-19.9	-15.6	12.7
Financial cost	-130,544	-78,860	-60,191	-78,535	-3.81	-2.12	-1.57	-2.03	27.0	-39.6	-23.7	30.5
NET INTEREST INCOME (NII)	59,556	73,414	68,273	66,251	1.74	1.98	1.78	1.71	14.4	23.3	-7.0	-3.0
Equity instruments	7,567	5,175	6,698	6,046	0.22	0.14	0.17	0.16	5.1	-31.6	29.4	-9.7
Return on equity instruments	3,186	2,850	3,103	2,425	0.09	0.08	0.08	0.06	14.3	-10.5	8.9	-21.8
Share of profit of entities accounted for using the equity method	4,381	2,325	3,596	3,621	0.13	0.06	0.09	0.09	-0.8	-46.9	54.7	0.7
Associate entities	1,961	786	1,578	1,656	0.06	0.02	0.04	0.04	2.1	-59.9	100.8	4.9
Jointly controlled entities	250	361	453	506	0.01	0.01	0.01	0.01	-62.2	44.6	25.5	11.6
Group entities	2,170	1,178	1,564	1,459	0.06	0.03	0.04	0.04	18.4	-45.7	32.8	-6.7
Non-interest income	31,929	33,389	31,665	29,498	0.93	0.90	0.83	0.76	-11.0	4.6	-5.2	-6.8
Fees and commissions (net)	22,901	22,927	23,685	24,438	0.67	0.62	0.62	0.63	-0.3	0.1	3.3	3.2
Collection and payment service (revenue)	10,427	10,532	10,587	11,190	0.30	0.28	0.28	0.29	4.4	1.0	0.5	5.7
Securities service (revenue)	2,358	2,279	2,448	2,574	0.07	0.06	0.06	0.07	-22.3	-3.3	7.4	5.1
Marketing of non-banking products (revenue)	7,599	6,621	7,291	7,624	0.22	0.18	0.19	0.20	-6.6	-12.9	10.1	4.6
Contingent exposures and commitments (revenue)	1,928	1,970	2,052	2,117	0.06	0.05	0.05	0.05	17.4	2.2	4.2	3.2
Exchange of foreign currencies and banknotes (revenue)	183	210	241	326	0.01	0.01	0.01	0.01	28.1	14.7	14.7	35.4
Other fees and commissions (net)	407	1,314	1,066	606	0.01	0.04	0.03	0.02	1,766.5	223.0	-18.9	-43.1
Income on financial assets (net)	7,072	8,802	6,954	5,825	0.21	0.24	0.18	0.15	-33.4	24.5	-21.0	-16.2
Held for trading	668	2,993	2,745	3,449	0.02	0.08	0.07	0.09	-70.8	348.1	-8.3	25.6
Other financial instruments at fair value	510	249	116	-33	0.01	0.01	0.00	0.00	273.8	-51.2	-53.3	-
Other income on financial assets and liabilities	5,895	5,561	4,093	2,409	0.17	0.15	0.11	0.06	-28.1	-5.7	-26.4	-41.1
Exchange differences (net)	1,177	1,497	1,329	250	0.03	0.04	0.03	0.01	-19.7	27.2	-11.2	-81.2
Other operating income (net)	778	163	-304	-1,015	0.02	0.00	-0.01	-0.03	-5.4	-79.0	-	233.6
GROSS INCOME (GI)	99,052	111,979	106,636	101,794	2.89	3.02	2.79	2.63	4.1	13.1	-4.8	-4.5
Administrative expenses	-41,333	-43,778	-45,395	-47,348	-1.21	-1.18	-1.19	-1.22	7.3	5.9	3.7	4.3
Personnel expenses	-26,018	-27,359	-28,143	-29,243	-0.76	-0.74	-0.74	-0.76	6.5	5.2	2.9	3.9
Other general expenses	-15,315	-16,419	-17,252	-18,105	-0.45	-0.44	-0.45	-0.47	8.7	7.2	5.1	4.9
Amortisation	-3,976	-4,425	-4,781	-4,817	-0.12	-0.12	-0.12	-0.12	6.4	11.3	8.0	0.8
Provisioning expenses (net)	-4,069	-2,488	-4,751	-3,903	-0.12	-0.07	-0.12	-0.10	94.0	-38.9	91.0	-17.8
Impairment losses on financial assets (net)	-24,293	-35,939	-27,966	-31,031	-0.71	-0.97	-0.73	-0.80	90.8	47.9	-22.2	11.0
Loans and receivables	-21,705	-33,678	-26,790	-28,949	-0.63	-0.91	-0.70	-0.75	74.2	55.2	-20.5	8.1
Other financial instruments not measured at fair value	-2,588	-2,261	-1,176	-2,082	-0.08	-0.06	-0.03	-0.05	837.9	-12.6	-48.0	77.1
NET OPERATING PROFIT (NOP)	25,381	25,349	23,744	14,695	0.74	0.68	0.62	0.38	-33.3	-0.1	-6.3	-38.1
Impairment losses on other assets (net)	-2,033	-6,965	-5,121	-11,200	-0.06	-0.19	-0.13	-0.29	13.3	242.6	-26.5	118.7
Goodwill and other intangible assets	-1,130	-1,447	-294	-2,752	-0.03	-0.04	-0.01	-0.07	-10.7	28.1	-79.7	836.9
Other	-904	-5,518	-4,827	-8,448	-0.03	-0.15	-0.13	-0.22	70.7	510.7	-12.5	75.0
Other income (net)	5,719	4,661	3,036	3,656	0.17	0.13	0.08	0.09	15.3	-18.5	-34.8	20.4
Other gains	6,048	5,484	4,138	5,185	0.18	0.15	0.11	0.13	-0.7	-9.3	-24.5	25.3
Other losses	-330	-823	-1,102	-1,529	-0.01	-0.02	-0.03	-0.04	-70.9	149.6	33.9	38.8
PROFIT BEFORE TAX (PBT)	29,066	23,044	21,659	7,151	0.85	0.62	0.57	0.18	-29.5	-20.7	-6.0	-67.0
Income tax	-4,405	-2,857	-3,751	565	-0.13	-0.08	-0.10	0.01	-45.9	-35.1	31.3	-
Mandatory transfer to welfare funds	-65	-45	-30	-18	0.00	0.00	0.00	0.00	-28.1	-29.7	-33.7	-38.7
CONSOLIDATED PROFIT FOR THE PERIOD	24,597	20,141	17,878	7,698	0.72	0.54	0.47	0.20	-25.4	-18.1	-11.2	-56.9
Attributed to the parent	23,091	18,616	15,893	6,075	0.67	0.50	0.42	0.16	-26.8	-19.4	-14.6	-61.8
Attributed to minority interests	1,506	1,525	1,985	1,622	0.04	0.04	0.05	0.04	5.1	1.3	30.2	-18.3
MEMORANDUM ITEMS:												
Average total assets (ATA)	3,427,675	3,712,606	3,827,926	3,865,618	100.00	100.00	100.00	100.00	9.4	8.3	3.1	1.0
Average own funds of the group (b)	182,998	199,725	215,740	212,984	5.34	5.38	5.64	5.51	15.8	9.1	8.0	-1.3
Net interest income due to the excess of EFAs over IBFLs (c)	2,951	2,965	5,260	7,599	0.09	0.08	0.14	0.20	-6.3	0.5	77.4	44.5
Average return on earning financial assets (EFAs)	-	-	-	-	5.98	4.60	3.82	4.28	-	-	-	-
Average cost of interest-bearing financial liabilities (IBFLs)	-	-	-	-	4.17	2.43	1.86	2.44	-	-	-	-
Efficiency ratio (d)	-	-	-	-	45.74	43.05	47.05	51.25	-	-	-	-
Return on average equity of the group (ROE) (e)	-	-	-	-	12.62	9.32	7.37	2.85	-	-	-	-

SOURCE: Banco de España. Data available at 20 April 2012.

a The data in this table refer to CGs (it should be recalled that they include individual CIs with DFA not belonging to any CG) active at some time during 2011. The structure of the table and the data for 2008, 2009 and 2010 were prepared in accordance with CBE 6/2008 of 26 November 2008 which amends CBE 4/2004 of 22 December 2004 on public and confidential financial reporting rules and formats and financial statement models.

b Includes own funds for accounting purposes excluding retained earnings; also included are declared dividends and remuneration, and valuation adjustments arising from exchange differences.

c Calculated on the basis of the return of EFAs on the positive difference between EFAs and IBFLs. For consistency with the definition of net interest income, the calculation of EFAs excludes the return on equity instruments.

d The efficiency ratio is defined as administrative expenses and amortisation divided by gross income.

e Calculated on the basis of the consolidated profit for the period attributed to the parent on the average own funds of the group.

MAIN INCOME AND PROFIT ITEMS OF THE INCOME STATEMENT FOR CONSOLIDATED GROUPS WITH DFA (a)
TABLE A.3.12
Data for each period

€m and %

	Amount				% of ATA				% annual Δ			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
NET INTEREST INCOME (NII):												
Total consolidated groups	59,556	73,414	68,273	66,251	1.74	1.98	1.78	1.71	14.4	23.3	-7.0	-3.0
Six largest CGs	41,412	53,148	52,385	52,089	1.90	2.18	2.05	2.00	17.3	28.3	-1.4	-0.6
Other non-FROB CGs	14,597	16,106	13,187	12,108	1.47	1.58	1.30	1.22	8.6	10.3	-18.1	-8.2
Other FROB CGs	3,547	4,160	2,700	2,054	1.41	1.63	1.06	0.76	7.1	17.3	-35.1	-24.0
GROSS INCOME (GI):												
Total consolidated groups	99,052	111,979	106,636	101,794	2.89	3.02	2.79	2.63	4.1	13.1	-4.8	-4.5
Six largest CGs	70,273	81,393	81,039	80,088	3.22	3.34	3.16	3.07	5.7	15.8	-0.4	-1.2
Other non-FROB CGs	22,846	24,247	21,030	18,680	2.30	2.38	2.08	1.89	0.5	6.1	-13.3	-11.2
Other FROB CGs	5,932	6,340	4,567	3,026	2.35	2.48	1.79	1.12	0.3	6.9	-28.0	-33.7
NET OPERATING PROFIT (NOP):												
Total consolidated groups	25,381	25,349	23,744	14,695	0.74	0.68	0.62	0.38	-33.3	-0.1	-6.3	-38.1
Six largest CGs	22,122	21,138	21,900	17,771	1.01	0.87	0.86	0.68	-21.9	-4.5	3.6	-18.9
Other non-FROB CGs	3,585	2,719	1,180	2,467	0.36	0.27	0.12	0.25	-54.9	-24.2	-56.6	109.1
Other FROB CGs	-327	1,492	663	-5,543	-0.13	0.58	0.26	-2.05	-	-	-55.6	-
PROFIT BEFORE TAX (PBT):												
Total consolidated groups	29,066	23,044	21,659	7,151	0.85	0.62	0.57	0.18	-29.5	-20.7	-6.0	-67.0
Six largest CGs	24,059	20,317	21,175	12,692	1.10	0.83	0.83	0.49	-21.2	-15.6	4.2	-40.1
Other non-FROB CGs	3,809	1,992	-28	1,975	0.38	0.20	0.00	0.20	-55.7	-47.7	-	-
Other FROB CGs	1,198	735	513	-7,516	0.47	0.29	0.20	-2.79	-43.0	-38.6	-30.3	-
CONSOLIDATED PROFIT FOR THE PERIOD:												
Total consolidated groups	24,597	20,141	17,878	7,698	0.72	0.54	0.47	0.20	-25.5	-18.1	-11.2	-56.9
Six largest CGs	20,110	17,759	17,177	11,548	0.92	0.73	0.67	0.44	-17.7	-11.7	-3.3	-32.8
Other non-FROB CGs	3,298	1,710	108	1,635	0.33	0.17	0.01	0.17	-51.6	-48.2	-93.7	1412.8
Other FROB CGs	1,188	673	594	-5,485	0.47	0.26	0.23	-2.03	-32.3	-43.4	-11.8	-
MEMORANDUM ITEMS:												
AVERAGE TOTAL ASSETS (ATA):												
Total consolidated groups	3,427,675	3,712,606	3,827,926	3,865,618	100.00	100.00	100.00	100.00	9.5	8.3	3.1	1.0
Six largest CGs	2,183,835	2,437,758	2,561,284	2,607,038	63.71	65.66	66.91	67.44	9.2	11.6	5.1	1.8
Other non-FROB CGs	991,408	1,019,552	1,011,957	988,779	28.92	27.46	26.44	25.58	11.3	2.8	-0.7	-2.3
Other FROB CGs	252,432	255,295	254,685	269,800	7.36	6.88	6.65	6.98	4.4	1.1	-0.2	5.9

SOURCE: Banco de España. Data available at 20 April 2012.

a The data in this table refer to CGs (note that they include individual CIs with DFA not belonging to any CG) active at some time during 2011.

SOLVENCY OF CONSOLIDATED GROUPS WITH DFA: OWN FUNDS (a)
TABLE A.3.13
Year-end data

€m and %

	Amount				Structure %				% annual Δ			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
TOTAL OWN FUNDS FOR SOLVENCY PURPOSES	234,050	254,330	244,944	244,212	100.0	100.0	100.0	100.0	4.1	8.7	-3.7	-0.3
Original own funds (Tier 1 capital)	174,643	201,916	209,227	217,439	74.6	79.4	85.4	89.0	9.2	15.6	3.6	3.9
Eligible capital, eligible reserves and similar items	180,905	202,925	208,533	220,614	77.3	79.8	85.1	90.3	4.5	12.2	2.8	5.8
Eligible capital and reserves	161,220	181,193	184,211	196,211	68.9	71.2	75.2	80.3	17.1	12.4	1.7	6.5
Minority interests	8,753	12,517	13,736	22,577	3.7	4.9	5.6	9.2	-24.6	43.0	9.7	64.4
Interim profits or material losses of the current financial year	14,353	10,885	11,154	3,096	6.1	4.3	4.6	1.3	-39.9	-24.2	2.5	-72.2
Other	-3,422	-1,670	-568	-1,269	-1.5	-0.7	-0.2	-0.5	—	-51.2	-66.0	123.6
Other and country specific original own funds	32,107	42,506	49,144	47,477	13.7	16.7	20.1	19.4	18.5	32.4	15.6	-3.4
Hybrid instruments	25,107	33,009	32,108	27,416	10.7	13.0	13.1	11.2	-7.4	31.5	-2.7	-14.6
Other	7,000	9,496	17,036	20,061	3.0	3.7	7.0	8.2	—	35.7	79.4	17.8
Deductions from original own funds	-38,369	-43,515	-48,450	-50,652	-16.4	-17.1	-19.8	-20.7	-5.0	13.4	11.3	4.5
Additional own funds (Tier 2 capital)	71,145	68,010	56,392	45,546	30.4	26.7	23.0	18.7	-21.4	-4.4	-17.1	-19.2
Core additional own funds	28,727	23,143	16,066	12,647	12.3	9.1	6.6	5.2	-37.8	-19.4	-30.6	-21.3
Adjustments made to valuation differences in original own funds transferred to core additional own funds	1,531	2,818	984	578	0.7	1.1	0.4	0.2	-86.8	84.1	-65.1	-41.3
SA general provisions and IRB provision excess	13,703	10,057	9,045	7,249	5.9	4.0	3.7	3.0	-34.2	-26.6	-10.1	-19.8
Securities of indeterminate duration and other instruments	8,358	5,206	3,003	2,455	3.6	2.0	1.2	1.0	-1.5	-37.7	-42.3	-18.2
Other	5,136	5,063	3,035	2,364	2.2	2.0	1.2	1.0	-3.3	-1.4	-40.1	-22.1
Supplementary additional own funds	42,431	44,912	40,366	32,934	18.1	17.7	16.5	13.5	-4.5	5.8	-10.1	-18.4
Deductions from additional own funds	-13	-45	-40	-35	0.0	0.0	0.0	0.0	-80.9	236.0	-12.0	-11.8
(-) Deductions from original and additional own funds	-11,738	-15,597	-20,676	-18,773	-5.0	-6.1	-8.4	-7.7	-54.1	32.9	32.6	-9.2
Of which: from original own funds	-6,323	-7,787	-10,408	-9,562	-2.7	-3.1	-4.2	-3.9	—	23.1	33.7	-8.1
Of which: from additional own funds	-5,414	-7,810	-10,267	-9,211	-2.3	-3.1	-4.2	-3.8	—	44.3	31.5	-10.3
(-) Holdings in other credit and financial institutions amounting to more than 10% of their capital	-5,998	-5,983	-8,172	-7,372	-2.6	-2.4	-3.3	-3.0	-63.1	-0.3	36.6	-9.8
(-) Participations held in insurance undertakings, reinsurance undertakings and insurance holding companies amounting to more than 20% of their capital	-3,214	-3,504	-4,192	-4,632	-1.4	-1.4	-1.7	-1.9	-49.3	9.0	19.6	10.5
Other	-2,525	-6,110	-8,312	-6,769	-1.1	-2.4	-3.4	-2.8	-16.3	142.0	36.0	-18.6
Total additional own funds specific to cover market risks (Tier 3 capital) and other	0	0	0	0	0.0	0.0	0.0	0.0	—	—	—	—
SURPLUS (+) / DEFICIT (-) OF OWN FUNDS	68,519	87,998	80,190	87,198	—	—	—	—	23.0	28.4	-8.9	8.7
Solvency ratio (%)	11.3	12.2	11.9	12.4	—	—	—	—	—	—	—	—
Tier 1 ratio (%) (b)	8.1	9.3	9.7	10.6	—	—	—	—	—	—	—	—
MEMORANDUM ITEMS (c)												
Capital principal (Royal Decree-law 2/2011) (% of original own funds)	—	—	—	88.2								
Capital principal coverage index (%)	—	—	—	118.2								

SOURCE: Banco de España. Data available at 20 April 2012.

a Data refer to CGs existing at the end of each year. Note that, in the solvency section, this abbreviation is used to refer to consolidated groups of credit institutions and to individual credit institutions with direct financial activity not belonging to any consolidated group, subject to compliance with the solvency ratio. Data and items in this table, unless otherwise stated, correspond to items of form RP10 "Own funds and compliance with capital requirements" of CBE 3/2008. Due to the change in solvency regulations in 2011, some items were modified in form RP10. This change made it necessary to adapt the sub-items under "Other and country specific original own funds" in this Table.

b From this Report onwards, the tier 1 ratio is calculated by subtracting from original own funds that part of the deductions from original and additional own funds that corresponds to original own funds. This calculation is not possible for data before 2008.

c Only for the fraction of the GCs in this Table which are subject to the Royal Decree-Law 2/2011 of 18 February for the strengthening of the financial system. This Royal Decree-Law requires a minimum capital principal of 8% of risk-weighted assets (10% of risk-weighted assets for entities which have not placed 20% or more of their share capital with third parties and which, additionally, have a ratio of wholesale funding higher than 20%). The index is calculated as capital principal divided by capital principal requirements (as a percentage).

SOLVENCY OF CONSOLIDATED GROUPS WITH DFA REQUIREMENTS (a)
TABLE A.3.14
Year-end data

€m and %

	Amount				Structure %				% annual Δ		Average RW (b)	
	2008	2009	2010	2011	2008	2009	2010	2011	2010	2011	2010	2011
CAPITAL REQUIREMENTS	165,531	166,331	164,754	157,014	100.0	100.0	100.0	100.0	-0.9	-4.7	—	—
Credit, counterparty credit and dilution risks and free deliveries	145,633	147,228	143,897	137,982	88.0	88.5	87.3	87.9	-2.3	-4.1	51.3	48.9
Standardised approach (SA) (excluding securitisation positions)	93,539	91,946	90,295	85,271	56.5	55.3	54.8	54.3	-1.8	-5.6	55.8	52.4
Central governments or central banks and similar categories (c)	2,184	2,118	2,295	2,650	1.3	1.3	1.4	1.7	8.4	15.4	6.6	6.5
Institutions	2,755	2,576	2,097	2,127	1.7	1.5	1.3	1.4	-18.6	1.4	24.4	24.2
Corporates	44,000	37,855	33,955	28,458	26.6	22.8	20.6	18.1	-10.3	-16.2	96.7	96.8
Retail	17,200	16,006	16,457	15,789	10.4	9.6	10.0	10.1	2.8	-4.1	74.9	74.8
Secured by real estate property	13,390	15,475	16,643	15,955	8.1	9.3	10.1	10.2	7.6	-4.1	43.1	42.3
Past-due items	2,871	4,770	5,813	7,889	1.7	2.9	3.5	5.0	21.9	35.7	116.7	114.8
Exposures belonging to regulatory high-risk categories	3,976	3,289	3,444	3,041	2.4	2.0	2.1	1.9	4.7	-11.7	134.5	131.5
Other	7,163	9,856	9,589	9,363	4.3	5.9	5.8	6.0	-2.7	-2.4	64.2	60.4
Internal ratings-based (IRB) approach (excluding securitisation positions) (d)	50,027	52,538	51,222	50,649	30.2	31.6	31.1	32.3	-2.5	-1.1	45.0	43.8
Of which: advanced IRB	40,713	40,955	43,178	41,717	24.6	24.6	26.2	26.6	5.4	-3.4	40.7	38.8
Central governments and central banks	63	72	121	92	0.0	0.0	0.1	0.1	67.8	-23.9	21.1	16.8
Institutions	2,767	2,650	2,886	2,752	1.7	1.6	1.8	1.8	8.9	-4.7	20.0	20.3
Corporates	30,635	31,084	30,778	30,010	18.5	18.7	18.7	19.1	-1.0	-2.5	70.9	67.7
Of which: SMEs	10,759	10,350	10,911	9,939	6.5	6.2	6.6	6.3	5.4	-8.9	79.6	77.0
Retail	11,966	13,027	13,255	13,670	7.2	7.8	8.0	8.7	1.8	3.1	24.9	24.8
Of which: SMEs	1,306	1,285	1,416	1,446	0.8	0.8	0.9	0.9	10.2	2.1	50.0	51.1
Of which: secured by real estate collateral	8,750	9,875	10,094	10,468	5.3	5.9	6.1	6.7	2.2	3.7	21.5	21.4
Of which: non-SMEs secured by real estate collateral	8,332	9,377	9,516	9,837	5.0	5.6	5.8	6.3	1.5	3.4	20.8	20.7
Equity	4,274	5,242	4,183	4,126	2.6	3.2	2.5	2.6	-20.2	-1.4	193.5	186.9
Other	322	464	0	0	0.2	0.3	0.0	0.0	-100.0	—	—	—
Securitisation positions (e)	2,066	2,744	2,380	2,062	1.2	1.6	1.4	1.3	-13.2	-13.4	46.8	50.9
Of which: traditional	2,066	2,738	2,378	2,062	1.2	1.6	1.4	1.3	-13.2	-13.3	47.0	50.9
Standardised approach	1,703	2,377	2,020	1,779	1.0	1.4	1.2	1.1	-15.0	-12.0	45.4	55.1
IRB approach (f)	364	367	360	283	0.2	0.2	0.2	0.2	-1.8	-21.3	50.7	40.3
Memorandum item: securitisation positions including deducted values	2,457	3,093	3,563	2,920	1.5	1.9	2.2	1.9	15.2	-18.0	65.4	68.8
Position, foreign exchange and commodities risks	4,801	4,656	6,137	4,720	2.9	2.8	3.7	3.0	31.8	-23.1	—	—
Standardised approach	3,576	3,587	4,732	2,608	2.2	2.2	2.9	1.7	31.9	-44.9	—	—
Of which: traded debt instruments	1,439	1,301	1,300	1,594	0.9	0.8	0.8	1.0	0.0	22.6	—	—
Of which: foreign exchange risk	1,599	2,000	3,182	741	1.0	1.2	1.9	0.5	59.1	-76.7	—	—
Internal models	1,225	1,068	1,405	2,112	0.7	0.6	0.9	1.3	31.5	50.4	—	—
Operational risk (OpR)	12,731	13,893	14,123	13,791	7.7	8.4	8.6	8.8	1.7	-2.3	—	—
Basic indicator approach	4,210	4,128	3,807	3,383	2.5	2.5	2.3	2.2	-7.8	-11.1	—	—
Standardised and alternative standardised approaches	8,501	7,991	8,540	9,066	5.1	4.8	5.2	5.8	6.9	6.2	—	—
Advanced measurement approaches	20	1,774	1,776	1,342	0.0	1.1	1.1	0.9	0.1	-24.4	—	—
Transitional, settlement and other capital requirements	2,366	555	597	520	1.4	0.3	0.4	0.3	7.7	-12.9	—	—
Of which: complements to overall floor for capital requirements	1,989	121	121	61	1.2	0.1	0.1	0.0	-0.5	-49.6	—	—
Of which: other country specific own funds requirements	377	433	476	459	0.2	0.3	0.3	0.3	9.9	-3.6	—	—

SOURCE: Banco de España. Data available at 20 April 2012.

- a Data refer to CGs existing at the end of each year. Note that, in the solvency section, this abbreviation is used to refer to consolidated groups of credit institutions and to individual credit institutions with direct financial activity not belonging to any consolidated group, subject to compliance with the solvency ratio. Data and items in this table, unless otherwise stated, correspond to items of form RP10 "Own funds and compliance with capital requirements" of CBE 3/2008.
- b RW refers to risk-weight. Unless otherwise stated, the average risk-weights in this table have generally been calculated by dividing the risk-weighted assets by the exposure values declared in forms RP21, RP22, RP23, RP24 and RP25 of CBE 3/2008.
- c It includes the exposure classes "Central governments or central banks"; "Regional governments or local authorities"; "Administrative bodies and non-commercial undertakings"; "Multilateral Development Banks"; and "International Organisations".
- d The average risk weight corresponding to this row is calculated excluding the "Other" component from the total. Details of risk-weighted assets and exposure values are not available for this component.
- e The average risk weight corresponding to this row is calculated after taking into account several adjustments to the risk-weighted assets (infringement of due diligence provisions; maturity mismatches) and after the impact of the cap.
- f The average risk-weight corresponding to this row is calculated using risk-weighted exposures which do not incorporate reductions due to valuation adjustments and provisions.

INFORMATION PROVIDED BY NON-CONSOLIDATED MIXED GROUPS OF FINANCIAL INSTITUTIONS
AND FINANCIAL CONGLOMERATES SUBJECT TO SUPERVISION BY THE BANCO DE ESPAÑA (a)

TABLE A.3.15

Year-end data

€m and %

	Amount				Structure %				Δ annual %			
	2008	2009	2010	2011	2008	2009	2010	2011	2008	2009	2010	2011
Effective own funds	211,270	235,932	234,736	231,859	100.0	100.0	100.0	100.0	3.1	11.7	-0.5	-1.2
Credit institutions or groups	206,212	229,563	227,364	226,500	97.6	97.3	96.9	97.7	4.3	11.3	-1.0	-0.4
Insurance undertakings or groups	6,835	8,096	9,254	7,669	3.2	3.4	3.9	3.3	-13.5	18.5	14.3	-17.1
Deductions	-1,777	-1,727	-1,882	-2,310	-0.8	-0.7	-0.8	-1.0	196.3	-2.8	9.0	22.7
Capital requirements	150,179	154,643	158,405	150,134	100.0	100.0	100.0	100.0	-2.8	3.0	2.4	-5.2
Credit institutions or groups	147,006	151,200	154,421	146,117	97.9	97.8	97.5	97.3	-2.4	2.9	2.1	-5.4
Insurance undertakings or groups	3,552	3,791	4,517	4,742	2.4	2.5	2.9	3.2	-14.4	6.7	19.2	5.0
Deductions	-379	-348	-534	-724	-0.3	-0.2	-0.3	-0.5	53.4	-8.2	53.4	35.6
Surplus or deficit	61,090	81,289	76,331	81,725	-	-	-	-	21.1	33.1	-6.1	7.1
Surplus or deficit of CGs	59,206	78,363	72,943	80,383	-	-	-	-	25.8	32.4	-6.9	10.2

SOURCE: Banco de España. Data available at 20 April 2012.

a Data refer to mixed groups and financial conglomerates existing at each date subject to compliance with the solvency ratio in Spain.

