

ANNEX 4 SPANISH CONSOLIDATED GROUPS OF CREDIT INSTITUTIONS (DECEMBER
2007)

Spanish consolidated groups of credit institutions, December 2007

Explanatory notes

Full consolidation method is applied except as otherwise indicated:

- (*) Proportionate consolidation method.
- (**) Equity method.
- (A) Indicates that the institution joined the CG in 2007.
- DI Deposit institutions.
- OCI Other credit institutions.

BANKS

SCH Group, Financial Conglomerate (Coordinator: Banco de España)

0049-Banco Santander, SA (Spain)	DI			
0011-Allfunds Bank, S.A. (*)	DI	Angola	Banco Totta de Angola, SARL	DI
0030-Banco Español de Crédito, S.A.	DI	Argentina	Banco Santander Ríos.A.	DI
0036-Santander Investment, S.A.	DI		Préstamos de Consumo, S.A.	DI
0038-Banesto Banco de Emisiones, S.A.	DI	Austria	Santander Consumer Leasing Austria GmbH	OCI
0073-Open Bank Santander Consumer, S.A.	DI	Bahamas	Santander Bank & Trustltd.	DI
0083-Banco Alicantino de Comercio, S.A.	DI		Panamerican Bank (Bahamas)	DI
0086-Banco Banif, S.A.	DI		Santander Investment Bank (S.I.B.)	DI
0091-Banco de Albacete, S.A.	DI		Santander Merchant Bank, Ltd.	DI
0224-Santander Consumer Finance, S.A.	DI		Banco Santander Bahamas International, Ltd.	DI
4757-Bansalease, S.A., E.F.C.	OCI	Belgium	Santander Benelux, S.A.	DI
4784-Transolver Finance, E.F.C., S.A. (*)	OCI	Brazil	Banco Santander S.A.	DI
4797-Santander de Leasing, S.A., E.F.C.	OCI		Santander Brasil Arrendamiento Mercan	OCI
8206-Hipotebansa E.F.C., S.A.	OCI		Santander Participações e Serviços S.A.	OCI
8236-Santander Consumer, E.F.C., S.A.	OCI	Cayman Islands	Serfin International Bank & Trust	DI
8490-Santana Credit, E.F.C., S.A.	OCI	Chile	Banco Santander Chile	DI
8512-Unión Créditos Inmobiliarios (*)	OCI		Santander Factoring, S.A.	OCI
8906-Santander Factoring y Confirming	OCI		Santander Leasing S.A.	OCI
8910-Banesto Factoring, S.A., E.F.C.	OCI	Colombia	Banco Santander Colombia, S.A.	DI
		Slovakia	Opqr S.R.O.	OCI (A)
		US	Banco Santander International Miami	DI
			Totta & Açores Inc.- Newark	DI
			Grupo Drive	DI
		Russian Federation	Cb Extrobank	DI (A)
		Finland	Santander Consumer Finance Oy	DI (A)
		Hungary	Santander Consumer Finance Zrt.	OCI
		Ireland	Totta Ireland, PLC	DI
		Italy	Santander Consumer Finance Media S.R.L.	DI (A)
			Santader Private Banking, S.P.A.	DI (A)
			FC Factor S.R.L.	OCI
			Santander Consumer Bank S.P.A.	OCI
			Unifin S.P.A.	OCI
		Jersey	Abbey National International Limited	DI
		Mexico	Banco Santander, S.A., Institución de Br	DI
		Norway	Santander Consumer Bank	DI
		Netherlands	Santander Consumer Finance B.V.	DI
		Panama	Banco Santander (Panamá)	DI
		Paraguay	Banco de Asunción, S.A.	DI
		Peru	Banco Santander Perú S.A.	DI (A)
		Poland	Santander Consumer Spólka Akcyjna	DI
		Portugal	B.S.N. Portugal	DI
			Banco Madasant	DI
			Banco Santander Totta	DI
			Banco Santander Consumer Portugal, S.A.	DI
			Totta-Crédito Especializado, Ific, S.A.	OCI
			It Car - Alquiler e Comercio Automóveis	OCI (A)
		Puerto Rico	BST International Bank, Inc.	DI
			Banco Santander Puertorico	DI
			Santander Overseas Bank Inc.	DI
			Santander International Bank	DI
			Santander Financialservices	OCI
			Crefisa	OCI
			Santander Mortgage Corp.	OCI

UK	Abbey National plc	DI
	Abbey National Treasury Services plc	DI
	CA Premier Banking Limited	DI
	Buhal Leasing, Ltd.	OCI
	Santander Consumer Finance (UK) plc	OCI
	Abbey National Leasing (5) Ltd	OCI
	Abbey National Business Asset Leasing Lt	OCI
	Santander Cards Limited	OCI
	Abbey Covered Bonds(Lm) Limited	OCI
Czech Republic	Santander Consumer Finance A.S.	OCI
Germany	Santander Consumer Bank Aktiengesellscht	DI
	Santander Consumer Leasing Gmbh	OCI
Switzerland	Banco Santander (Suisse), S.A.	DI
Uruguay	Banco Santander Uruguay	DI
	Río Bank Internationalsaife	DI
Venezuela	Banco de Venezuela, S.A.C.A.	DI

Mapfre Group, Consolidated proportionally with Caja Madrid-2038

0063-Banco Ser. Fin. Caja Madrid-Mapfre (Spain) DI

0125-Bancofar, S.A.	DI	Mexico	Finanmadrid México S.A.	OCI
4837-Madrid Leasing Corporación, S.A.	OCI			
8793-Finanmadrid, S.A., E.F.C.	OCI			

Pastor Group, Mixed Group (reports to Banco de España)

0072-Banco Pastor, S.A. (Spain) DI

8620-Pastor Servicios Financieros	OCI			
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Grupo Popular, Mixed Group (reports to Banco de España)

0075-Banco Popular Español, S.A. (Spain) DI

0004-Banco de Andalucía, S.A.	DI	US	Total Bank	DI (A)
0024-Banco de Crédito Balear, S.A.	DI	France	Banco Popular France	DI
0082-Banco de Castilla, S.A.	DI	Portugal	Banco Popular Portugal	DI
0095-Banco de Vasconia, S.A.	DI		Heller Factoring Portuguesa	OCI
0097-Banco de Galicia, S.A.	DI			
0216-Banco Popular Hipotecario, S.A.	DI			
0229-Bancopopular-E, S.A.	DI			
0233-Popular Banca Privada, S.A.	DI			
8816-Sdad. Conjunta Emisión G.M.P., EFC, SA (*)	OCI			
8903-Popular de Factoring, S.A., E.F.C.	OCI			

Sabadell Group, Mixed Group (reports to Banco de España)

0081-Banco de Sabadell, S.A. (Spain) DI

0185-Banco Urquijo Sabadell B.P., S.A.	DI	Andorra	Banc Sabadell d'Andorra, S.A.	DI
8211-Bansabadell Financiación EFC, SA	OCI	Bahamas	Banco Atlántico (Bahamas) Bank And Trust	DI
8821-Bansabadell Fincom, E.F.C., S.A. (*)	OCI	US	Transatlantic Bank	DI (A)
		France	Banco Atlántico Monacos.A.M.	DI

Bankpyme Group

0142-Bco.Pequeña y Med.Empresa (Spain) DI

4753-Edamleasing E.F.C., S.A.	OCI			
8734-Multiahorro E.F.C., S.A.	OCI			

Grupo BBVA, Financial Conglomerate (Coordinator: Banco de España)

0182-Banco Bilbao Vizcaya Argentaria, SA (Spain) DI

0009-Finanzia, Banco de Crédito, S.A.	DI	Netherlands Antilles	Banco Provincial Overseas N.V.	DI
0057-Banco Depositario BBVA, S.A.	DI	Argentina	BBVA Banco Frances, S.A.	DI
0113-Banco Industrial de Bilbao, S.A.	DI		PSA Finance Argentina Compañía Financiera, S.A. (*)	OCI
0121-Banco Occidental, S.A.	DI	Brazil	Uno-E Brasil Banco de Investimentos, S.A.	DI
0129-BBVA Banco de Financiación, S.A.	DI	Cayman Islands	Mercury Trust Limited	OCI
0132-Banco de Promoción de Negocios	DI	Chile	Banco Bilbao Vizcaya Argentaria Chile, S	DI
0227-UNOE Bank, S.A.	DI		Forum Servicios Financieros, S.A. (*)	OCI
1004-Banco de Crédito Local de España	DI		Gente BBVA, S.A.	OCI
8321-Iberdrola Servi. Finan. E.F.C., S.A.	OCI		BBVA Factoring Limitada (Chile)	OCI (A)
8908-BBVA Factoring, E.F.C., S.A.	OCI	Colombia	BBVA Colombia, S.A.	DI
		US	BBVA Bancomer USA	DI
			The Laredo National Bank	DI
			Texas State Bank	DI
			State National Bank (Snb)	DI (A)
			Compass Bank	DI (A)
			Compass Southwest, Lp	DI (A)

		Central Bank Of The South	DI	(A)
		Homeowners Loan Corporation	OCI	
		Valley Mortgage Company, Inc.	OCI	
		Compass Auto Receivables Corporation	OCI	(A)
		Compass Texas Mortgagefinancing, Inc	OCI	(A)
		Compass Mortgage Corporation	OCI	(A)
		Compass Mortgage Financing, Inc.	OCI	(A)
		Phoenix Loan Holdings, Inc.	OCI	(A)
		Stavis Margolis Advisory Services, Inc.	OCI	(A)
	Ireland	BBVA Ireland Public Limited Company	OCI	
	Italy	BBVA Finance SPA.	OCI	
		BBVA Finanzia, S.P.A.	OCI	
	Jersey	BBVA Privanza (Jersey), Ltd.	DI	
	Mexico	BBVA Bancomer Servicios, S.A.	DI	
		BBVA Bancomer, S.A. Dec.V.	DI	
		Hipotecaria Nacional, S.A. de C.V.	OCI	
		Financiera Ayudamos S.A. de C.V., Sofomer	OCI	(A)
	Panama	Banco Bilbao Vizcaya Argentaria (Panamá), S.A.	DI	
	Paraguay	BBVA Paraguay, S.A.	DI	
	Peru	Banco Continental, S.A.	DI	
	Portugal	Banco Bilbao Vizcaya Argentaria (Portugal), S.A.	DI	
		BBVA Instituição Financeira Crédito, S.A.	OCI	
		BBVA Leasimo - Sociedade de Locacao Financeira, S.	OCI	
	Puerto Rico	Banco Bilbao Vizcaya Argentaria Puerto Rico	DI	
		BBVA International Investment Corporation	OCI	
	Switzerland	BBVA Suiza, S.A. (BBVA Switzerland)	DI	
	Uruguay	Banco Bilbao Vizcaya Argentaria Uruguay, S.A.	DI	
	Venezuela	Banco Provincial S.A. - Banco Universal	DI	

Deutsche Group SAE

Deutsche Bank, A.G. (Germany) DI

0019-Deutsche Bank, S.A.E. DI

0205-Deutsche Bank Credit, S.A. DI

Paribas Group

BNP Paribas (France) DI

0058-BNP Paribas España, S.A. DI

0225-Banco Cetelem, S.A. DI

8798-Euro Crédito E.F.C., S.A. OCI

Grupo Barclays Group S.A., Mixed Group (reports to Banco de España)

Barclays PLC (United Kingdom) DI

0065-Barclays Bank, S.A. DI

8905-Barclays Factoring, SA, EFC OCI

Citibank Group

Citigroup Inc (United States of America) DI

0122-Citibank España, S.A. DI

8818-Citifin, S.A., E.F.C. OCI

General Electric Group

General Electric Capital Corp. (United States of America)

0223-General Electric Capital Bank, S.A. DI

8821-Bansabadell Fincom, E.F.C., S.A. (*) OCI

UBS Group

UBS AG (Switzerland) DI

0226-UBS Bank S.A. DI

OTHER GROUPS OF BANKS (only consolidated with other financial institutions not subject to the supervision of Banco de España)

0042-Banco Guipuzcoano, S.A. DI

0061-Banca March, S.A. DI Mixed Group (reports to Banco de España)

0078-Banca Pueyo, S.A. DI

0128-Bankinter, S.A. DI Mixed Group (reports to Banco de España)

0188-Banco Alcalá, S.A. DI

0198-Banco Cooperativo Español, S.A. DI

0211-EBN Banco de Negocios, S.A. DI

0232-Banco Inversis Net, S.A. DI

1000-Instituto de Crédito Oficial OCI

0094-RBC Dexia Investor Services España DI UK Parent: RBC Dexia Investor Services Limited

0138-Bankoa, S.A.	DI	France	Parent: CRCAM Pyrenees Gascogne	DI
0186-Banco de Finanzas e Inversiones	DI	Italy	Parent: Grupo Mediolanum S.P.A.	
0200-Privat Bank, S.A.	DI	Belgium	Parent: Banque Degroof, S.A.	DI
0217-Banco Halifax Hispania, S.A.	DI	UK	Parent: Hbos PLC	DI

SAVINGS BANKS

Grupo M.P. Córdoba Group, Mixed Group (reports to Banco de España)

2024-Caja de Ahorros y M.P. de Córdoba (Spain)	DI			
0184-Banco Europeo de Finanzas, S.A. (*)	DI	(A)		
8612-Comerciantes Reunidos del Sur, S.A.	OCI			

Caja Granada Group, Mixed Group (reports to Banco de España)

2031-Caja General de Ahorros de Granada (Spain)	DI	(A)		
0184-Banco Europeo de Finanzas, S.A. (*)	DI	(A)		

Caja Madrid Group, Financial Conglomerate (Coordinator: Banco de España)

2038-Caja de Ahorros y M.P. de Madrid (España)	DI			
0063-Banco Ser. Fin. Caja Madrid-Mapfre (*)	DI	Mexico	Finanmadrid México, S.A. (*)	OCI
0099-Altæ Banco, S.A.	DI			
0125-Bancofar, S.A. (*)	DI			
4837-Madrid Leasing Corporación, S.A. (*)	OCI			
8793-Finanmadrid, S.A., E.F.C. (*)	OCI			

Caja Asturias Group, Mixed Group (reports to Banco de España)

2048-Caja de Ahorros de Asturias (Spain)	DI			
0115-Banco Liberta, S.A.	DI			

Caja Baleares Group, Mixed Group (reports to Banco de España)

2051-Caja de Ahorros y M.P. de Baleares (Spain)	DI			
4838-SA Nostra de Inversiones, E.F.C., SA	OCI			

Caja Cantabria Group

2066-C.Ahorros de Santander y Cantabria (Spain)	DI			
4819-Bancantabria Inversiones, SA, EFC.	OCI			

Bancaja Group, Mixed Group (reports to Banco de España)

2077-Bancaja (Spain)	DI			
0093-Banco de Valencia, S.A.	DI			
8825-Adquiera Servicios Financieros EFC	OCI			

Caixa Vigo Group

2080-Caixa Vigo, Ourense e Pontevedra (Spain)	DI			
0046-Banco Gallego, S.A.	DI			

Ibercaja Group, Mixed Group (reports to Banco de España)

2085-Ibercaja (Spain)	DI			
4832-Ibercaja Leasing y Financiación	OCI			

C.Mediterráneo Group, Mixed Group (reports to Banco de España)

2090-Caja de Ahorros del Mediterráneo (Spain)	DI			
8824-Camge Financiera, EFC, SA	OCI			

Caja Galicia Group, Mixed Group (reports to Banco de España)

2091-Caja de Ahorros de Galicia (Spain)	DI			
8240-Cxg Crédito Familiar Corporación CA	OCI			

Caja Jaén Group

2092-Caja Provincial de Ahorros de Jaén (Spain)	DI	(A)		
0184-Banco Europeo de Finanzas, S.A. (*)	DI	(A)		

Grupo Bbk, Mixed Group (reports to Banco de España)

2095-Bilbao Bizkaia Kutxa (Spain)	DI			
4809-Adefisa Leasing, E.F.C., S.A.	OCI	France	Arca, S.A.	DI
8830-Bbkge Kredit EFC, SA	OCI	(A)		

La Caixa Group, Financial Conglomerate (Coordinator: Banco de España)

2100-C. Ahorros y Pensiones de Barcelona (Spain)	DI			
0133-Microbank de la Caixa, S.A.	DI	France	Recouvrements Dulud, S.A.S.	OCI
8221-Corporación Hipotecaria Mutual	OCI			

8776-Finconsum, E.F.C., S.A.	OCI
8788-Financiacaixa 2, E.F.C., S.A.	OCI

Caja Guipuzkoa Group, Mixed Group (reports to Banco de España)

2101-Caja Ahorros Gipuzkoa y S. Sebastian (Spain)	DI
0059-Banco de Madrid, S.A.	DI
8811-Grupo Serv. Hip. On-Line, EFC, SA	OCI

Unicaja Group, Mixed Group (reports to Banco de España)

2103-Unicaja (Spain)	DI
0184-Banco Europeo de Finanzas, S.A. (*)	DI

Cajasol Group

2106-M.P.C.A. S. Fernando de Huelva Jerez (Spain)	DI	(A)
0184-Banco Europeo de Finanzas, S.A. (*)	DI	(A)
8596-Unión Cto. Fin. Mob. Inm. Credifimo	OCI	(A)

OTHER GROUPS OF SAVINGS BANKS (only consolidated with other financial institutions not subject to the supervision of Banco de España)

2000-Confed. Española Cajas de Ahorros	DI	
2010-M.P. y Caja Gral. Badajoz	DI	Mixed Group (reports to Banco de España)
2013-Caixa d'Estalvis de Catalunya	DI	(A) Mixed Group (reports to Banco de España)
2017-Círculo Católico Obreros de Burgos	DI	
2018-Caja de Ahorros Municipal de Burgos	DI	
2030-Caixa d'Estalvis de Girona	DI	Mixed Group (reports to Banco de España)
2032-Caja de Ahorro Prov. de Guadalajara	DI	
2037-Caja de Ahorros de la Rioja	DI	
2040-Caixa d'Estalvis Comarcal Manlleu	DI	
2041-Caixa d'Estalvis de Manresa	DI	Mixed Group (reports to Banco de España)
2042-Caixa d'Estalvis Laietana	DI	Mixed Group (reports to Banco de España)
2043-Caja de Ahorros de Murcia	DI	Mixed Group (reports to Banco de España)
2045-Caja de Ahorros y M.P. Ontinyent	DI	
2052-Caja Insular de Ahorros de Canarias	DI	
2054-Caja de Ahorros y M.P. de Navarra	DI	Mixed Group (reports to Banco de España)
2056-Colonya-Caixa d'Estalvis Pollensa	DI	
2059-Caixa d'Estalvis de Sabadell	DI	Mixed Group (reports to Banco de España)
2065-Caja General de Ahorros de Canarias	DI	
2069-Caja Ahorros y Monte Piedad Segovia (**)	DI	
2073-Caixa d'Estalvis de Tarragona	DI	Mixed Group (reports to Banco de España)
2074-Caixa d'Estalvis de Terrassa	DI	Financial Conglomerate, subject to additional supervisory requirements (Coordinator: Banco de España)
2081-Caixa d'Estalvis del Penedes	DI	Mixed Group (reports to Banco de España)
2086-Caja Ahorros Inmaculada de Aragón	DI	Mixed Group (reports to Banco de España)
2094-Caja de Ahorros y M.P. de Ávila	DI	
2096-Caja España de Inversiones	DI	Mixed Group (reports to Banco de España)
2097-Caja de Ahorros de Vitoria y Álava	DI	Mixed Group (reports to Banco de España)
2099-Caja Ahorros y M.P. de Extremadura	DI	
2104-Caja Ahorros de Salamanca y Soria	DI	Mixed Group (reports to Banco de España)
2105-Caja Ahorros de Castilla-La Mancha	DI	Mixed Group (reports to Banco de España)

CREDIT CO-OPERATIVES (only consolidated with other financial institutions not subject to the supervision of Banco de España)

3001-Caja R. de Almendralejo, S.C.C.	DI	(A)
3008-Caja R. de Navarra, S.C.C.	DI	
3017-Caja R. de Soria, S.C.C.	DI	
3021-Caja R. de Aragón, S.C.C. (**)	DI	
3025-Caixa C. dels Enginyers, S.C.C.	DI	
3035-Caja Laboral Popular C.C.	DI	Mixed Group (reports to Banco de España)
3058-Cajamar Caja Rural, S.C.C.	DI	Mixed Group (reports to Banco de España)
3062-Caja R. de Ciudad Real, S.C.C.	DI	
3067-C.R. de Jaén, Barna y Madrid, Scc	DI	
3081-Caja R. de Toledo, S.C.C.	DI	
3084-Ipar Kutxa Rural, S.C.C.	DI	
3085-Caja R. de Zamora, C.C.	DI	
3146-Caja de Crédito Cooperativo, S.C.C.	DI	(A)
3171-Caixa dels Advocats-Caja Abogados	DI	
3172-Caja Caminos, S.C.C.	DI	
3183-Caja de Arquitectos S.C.C.	DI	
3188-Credit Valencia, C.R.C.C.V. (**)	DI	(A)
3189-Caja R. Aragonesa y de Los Pirineos	DI	

SPECIALISED CREDIT INSTITUTIONS (SCIs)

Cartuja Group

8817-Cartuja Financiera Andaluza, S.A. (España) OCI

Ing Lease Group, Mixed Group (reports to Banco de España)

Ing Groep N.V. (Netherlands) OCI

4709-Ing Lease (España), E.F.C., S.A. OCI

8820-Ing Real Estate Finance S.E., EFC OCI

G.M.A.C.España Group

General Motors Corporation (United States of America)

8714-Gmac España S.A.F., E.F.C. OCI

8827-Gmac Residential Funding Corporatio OCI

Carrefour Group

Carrefour S.A. (France)

8795-Servicios Financieros Carrefour, EFC OCI

8815-Finandia E.F.C., S.A. OCI

Scania Group

Scania Cv.Aktiebolag (Sweden) (A)

8813-Scania Finance Hispania EFC, SA OCI (A)

OTHER GROUPS OF SCIs (only consolidated with other financial institutions not subject to the supervision of Banco de España)

4713-Lico Leasing, S.A., E.F.C. OCI

8512-Unión Créditos Inmobiliarios OCI Proportionally consolidated with SCH-0049

8769-Unión Financiera Asturiana, S.A. OCI (A)

8807-Arafin E.F.C., S.A. OCI

8828-los Finance E.F.C., S.A. OCI (A) Germany Parent: Private Financing Initiatives S.L. (A)