

GENERAL ECONOMIC ANALYSIS
NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE
Current accounts. Production, generation and distribution of income. Absolute values

TABLE 3.1.1

Millions of euros

DATABASES	2005		2006		2007		2008		2009	
	2004	2005	2005	2006	2006	2007	2007	2008	2008	2009
Number of corporations / Total national coverage	9.123/32,6%		9.276/33,5%		9.321/33,9%		9.535/31,2%		6.910/26,2%	
YEARS	2004	2005	2005	2006	2006	2007	2007	2008	2008	2009
1. Output at basic prices	376.706	410.984	421.694	458.822	467.244	501.447	487.703	487.343	433.287	376.308
1. Output, less subsidies on products	374.973	409.342	419.969	457.134	465.544	499.343	485.580	485.008	431.018	373.835
2. Subsidies on products	1.734	1.642	1.725	1.688	1.700	2.104	2.123	2.335	2.269	2.473
2. Intermediate consumption (a)	244.719	271.860	280.181	306.040	312.611	336.216	321.932	326.094	291.977	245.640
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	131.988	139.124	141.514	152.782	154.633	165.231	165.771	161.250	141.310	130.668
3. Other subsidies on production	920	1.020	992	1.160	1.190	1.534	1.456	1.627	1.262	1.355
4. Taxes on production, except taxes on products	2.308	2.767	2.853	3.016	3.084	3.175	3.192	3.695	3.461	3.320
5. Compensation of employees (b)	70.639	75.172	76.745	81.921	83.103	88.906	89.870	94.030	80.764	78.680
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	59.959	62.205	62.907	69.005	69.636	74.684	74.165	65.152	58.347	50.023
6. Interests and dividends receivable (a)	11.013	13.498	13.765	16.121	16.696	20.936	24.308	25.635	24.881	20.205
7. Interests payable (a)	8.013	8.997	9.204	12.869	13.497	18.832	19.644	22.313	21.838	13.855
Other net property income (c)										
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7)	62.959	66.706	67.468	72.257	72.836	76.787	78.829	68.474	61.390	56.373
8. Dividends payable	11.464	17.606	18.583	18.435	18.778	20.183	25.426	33.996	27.681	28.235
9. Tax on corporate income	10.902	13.071	13.435	14.209	14.522	13.965	11.634	8.721	7.636	8.738
10. Social benefits receivable (b)	3.565	4.280	4.342	4.552	4.537	4.867	5.138	5.931	5.410	5.624
1. Effectives (to internal pension funds) (d)	191	198	199	229	246	238	315	453	466	435
2. Attributed (as a counterpart of direct compensations) (= 11.2)	3.374	4.081	4.143	4.323	4.291	4.628	4.823	5.478	4.943	5.189
11. Social contributions payable (b)	3.600	4.239	4.302	4.540	4.507	4.835	5.020	6.070	5.483	5.702
1. From internal pension funds (d)	226	158	158	217	216	206	198	592	539	513
2. Direct compensations (= 10.2)	3.374	4.081	4.143	4.323	4.291	4.628	4.823	5.478	4.943	5.189
Other current net transfers (c)										
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)	40.559	36.070	35.491	39.624	39.565	42.671	41.886	25.618	26.002	19.323
12. Changes in employees' participation in internal pension funds (10.1 - 11.1)	-35	41	41	12	30	32	117	-139	-73	-77
S.5. GROSS SAVING	40.594	36.029	35.450	39.612	39.536	42.639	41.769	25.757	26.074	19.400
13. Consumption of fixed capital (e)	26.582	27.953	28.287	30.586	31.028	33.182	33.935	35.279	31.458	31.745
S.5'. NET SAVING (S.5 - 13)	14.012	8.076	7.163	9.025	8.507	9.458	7.835	-9.522	-5.384	-12.345
MEMORANDUM ITEM:										
Interest payable before introducing FISIM	9.558	10.529	10.859	14.944	13.497	18.832	19.644	22.313	21.838	13.855
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	130.599	137.377	139.652	150.926	152.739	163.590	164.035	159.182	139.111	128.703

GENERAL ECONOMIC ANALYSIS

TABLE 3.1.2

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Current accounts. Production, generation and distribution of income. Structure

DATABASES	2005		2006		2007		2008		2009	
	Number of corporations / Total national coverage									
	9.123/32,6%		9.276/33,5%		9.321/33,9%		9.535/31,2%		6.910/26,2%	
YEARS	2004	2005	2005	2006	2006	2007	2007	2008	2008	2009
1. Output at basic prices	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Output, less subsidies on products	99,5	99,6	99,6	99,6	99,6	99,6	99,6	99,6	99,5	99,3
2. Subsidies on products	0,5	0,4	0,4	0,4	0,4	0,4	0,4	0,4	0,5	0,7
2. Intermediate consumption	65,0	66,1	66,4	66,7	66,9	67,0	66,0	66,9	67,4	65,3
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	35,0	33,9	33,6	33,3	33,1	33,0	34,0	33,1	32,6	34,7
3. Other subsidies on production	0,2	0,2	0,2	0,3	0,3	0,3	0,3	0,3	0,3	0,4
4. Taxes on production, except taxes on products	0,6	0,7	0,7	0,7	0,7	0,6	0,7	0,8	0,8	0,9
5. Compensation of employees	18,8	18,3	18,2	17,9	17,8	17,7	18,4	19,3	18,6	20,9
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	15,9	15,1	14,9	15,0	14,9	14,9	15,2	13,4	13,5	13,3
6. Interests and dividends receivable	2,9	3,3	3,3	3,5	3,6	4,2	5,0	5,3	5,7	5,4
7. Interests payable	2,1	2,2	2,2	2,8	2,9	3,8	4,0	4,6	5,0	3,7
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7)	16,7	16,2	16,0	15,7	15,6	15,3	16,2	14,1	14,2	15,0
8. Dividends payable	3,0	4,3	4,4	4,0	4,0	4,0	5,2	7,0	6,4	7,5
9. Tax on corporate income	2,9	3,2	3,2	3,1	3,1	2,8	2,4	1,8	1,8	2,3
10. Social benefits receivable	0,9	1,0	1,0	1,0	1,0	1,0	1,1	1,2	1,2	1,5
11. Social contributions payable	1,0	1,0	1,0	1,0	1,0	1,0	1,0	1,2	1,3	1,5
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)	10,8	8,8	8,4	8,6	8,5	8,5	8,6	5,3	6,0	5,1
S.5. GROSS SAVING	10,8	8,8	8,4	8,6	8,5	8,5	8,6	5,3	6,0	5,2
13. Consumption of fixed capital	7,1	6,8	6,7	6,7	6,6	6,6	7,0	7,2	7,3	8,4
S.5'. NET SAVING (S.5 - 13)	3,7	2,0	1,7	2,0	1,8	1,9	1,6	-2,0	-1,2	-3,3
MEMORANDUM ITEM:										
Interest payable before introducing FISIM	2,5	2,6	2,6	3,3	2,9	3,8	4,0	4,6	5,0	3,7
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
5. Compensation of employees	54,1	54,7	55,0	54,3	54,4	54,3	54,8	59,1	58,1	61,1
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	45,9	45,3	45,0	45,7	45,6	45,7	45,2	40,9	41,9	38,9

GENERAL ECONOMIC ANALYSIS

TABLE 3.1.3

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Current accounts. Production, generation and distribution of income. Growth rates of the same corporations on the same period a year earlier

	DATABASES	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	Number of corporations	8.459	8.420	8.420	8.822	9.049	9.123	9.276	9.321	9.535	6.910
	YEARS	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1. Output at basic prices		15,8	5,0	3,5	6,0	8,1	9,1	8,8	7,3	-0,1	-13,2
1. Output, less subsidies on products		16,0	5,1	3,5	6,1	8,2	9,2	8,8	7,3	-0,1	-13,3
2. Subsidies on products		-10,5	-5,2	-2,7	-3,5	-9,2	-5,3	-2,1	23,8	10,0	9,0
2. Intermediate consumption		19,7	4,9	2,6	5,2	8,3	11,1	9,2	7,6	1,3	-15,9
S.1. GROSS VALUE ADDED AT BASIC PRICES		8,5	5,3	5,1	7,5	7,6	5,4	8,0	6,9	-2,7	-7,5
5. Compensation of employees		8,8	6,6	4,3	3,9	4,7	6,4	6,7	7,0	4,6	-2,6
S.2. OPERATING SURPLUS / MIXED INCOME		8,2	3,8	5,6	12,8	11,1	3,7	9,7	7,2	-12,2	-14,3
6. Interests and dividends receivable		45,2	36,2	-11,2	3,4	13,6	22,6	17,1	25,4	5,5	-18,8
7. Interests payable		45,3	14,7	-9,7	-4,6	-1,9	12,3	39,8	39,5	13,6	-36,6
S.3. GROSS ENTREPRENURIAL INCOME		7,9	7,8	4,9	14,0	13,5	6,0	7,1	5,4	-13,1	-8,2
8. Dividends payable		0,3	15,9	-17,7	41,2	30,8	53,6	-0,8	7,5	33,7	2,0
9. Tax on corporate income		16,3	6,7	2,9	24,4	16,1	19,9	5,8	-3,8	-25,0	14,4
10. Social benefits receivable		18,0	7,7	-8,4	-11,9	2,0	20,0	4,8	7,3	15,4	4,0
11. Social contributions payable		26,9	1,9	-4,4	-14,2	3,5	17,7	5,5	7,3	20,9	4,0
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)		6,8	7,1	10,2	7,2	8,7	-11,1	11,6	7,8	-38,8	-25,7
S.5. GROSS SAVING		7,9	6,2	10,8	6,9	8,8	-11,2	11,7	7,8	-38,3	-25,6
MEMORANDUM ITEM:											
Interest payable before introducing FISIM		33,0	18,5	-5,2	-3,8	-3,9	10,2	37,6	39,5	13,6	-36,6

GENERAL ECONOMIC ANALYSIS
NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE
Capital account. Absolute values

TABLE 3.2.1

Millions of euros

DATABASES	2005		2006		2007		2008		2009	
	2004	2005	2005	2006	2006	2007	2007	2008	2008	2009
Number of corporations / Total national coverage	9.123/32,6%		9.276/33,5%		9.321/33,9%		9.535/31,2%		6.910/26,2%	
YEARS	2004	2005	2005	2006	2006	2007	2007	2008	2008	2009
S.6./ CNW. RESOURCES OF CAPITAL / CHANGES IN NET WORTH (S.5' + 14)	21.141	12.089	10.869	14.848	14.233	10.323	11.306	-4.628	-3.190	-11.374
S.5'. NET SAVING	14.012	8.076	7.163	9.025	8.507	9.458	7.835	-9.522	-5.384	-12.345
14. NET CAPITAL TRANSFERS RECEIVABLE	7.129	4.012	3.706	5.822	5.725	865	3.471	4.894	2.194	971
S.7. USES OF CAPITAL (15 to 17)	12.141	19.363	18.269	20.961	20.420	14.786	15.722	10.315	13.654	-7.989
15. GROSS FIXED CAPITAL FORMATION	31.143	32.711	32.908	32.178	34.759	37.674	39.921	40.604	39.353	28.634
15.1. Tangible assets	29.455	30.763	31.088	31.011	33.754	35.063	36.544	38.410	36.393	27.046
15.2. Intangible assets	1.688	1.948	1.820	1.167	1.005	2.611	3.377	2.194	2.960	1.588
13. (-) CONSUMPTION OF FIXED CAPITAL	-26.582	-27.953	-28.287	-30.586	-31.028	-33.182	-33.935	-35.279	-31.458	-31.745
13.1. Tangible assets	-24.579	-25.965	-26.253	-28.599	-29.021	-31.138	-31.768	-33.242	-29.697	-29.670
13.2. Intangible assets	-2.003	-1.988	-2.034	-1.988	-2.008	-2.044	-2.167	-2.037	-1.761	-2.075
16. CHANGES IN INVENTORIES	6.985	11.446	10.696	14.459	12.458	10.166	8.752	1.422	2.206	-6.494
17. NET ACQUISITION OF NON-PRODUCED ASSETS	596	3.159	2.952	4.910	4.231	128	983	3.567	3.553	1.616
17.1 Tangible non-produced assests	237	672	628	637	549	541	412	884	615	887
17.2 Intangible non-produced assests	359	2.487	2.324	4.273	3.682	-413	571	2.684	2.939	729
S.8. NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	9.000	-7.275	-7.400	-6.113	-6.187	-4.463	-4.416	-14.943	-16.844	-3.386
MEMORANDUM ITEM:										
A. GROSS CAPITAL FORMATION (15 + 16)	38.127	44.157	43.604	46.637	47.217	47.840	48.674	42.027	41.559	22.141
B. PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS VALUE ADDED AT BASIC PRICES	6,8	-5,2	-5,2	-4,0	-4,0	-2,7	-2,7	-9,3	-11,9	-2,6
C. NET FIXED CAPITAL FORMATION (current prices) (15 - 13) (a)	4.561	4.758	4.621	1.591	3.730	4.492	5.987	5.325	7.895	-3.111
D. NET FIXED CAPITAL FORMATION (book value) (a)	10.226	11.649	11.588	10.023	12.287	14.510	16.207	16.398	17.788	6.655

GENERAL ECONOMIC ANALYSIS

TABLE 3.2.2

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Capital account. Structure and growth rates of the same corporations on the same period a year earlier

DATABASES	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Number of corporations	8.459	8.420	8.420	8.822	9.049	9.123	9.276	9.321	9.535	6.910
YEARS	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
STRUCTURE (100 = GROSS USES OF CAPITAL)										
S.7. USES OF CAPITAL (15 to 17)	31,5	31,1	23,3	29,7	33,1	40,9	40,7	30,8	22,6	-33,6
15. GROSS FIXED CAPITAL FORMATION	76,9	83,1	83,3	78,5	77,1	69,1	62,4	78,5	89,1	120,5
13. (-) CONSUMPTION OF FIXED CAPITAL	-68,5	-68,9	-76,7	-70,3	-66,9	-59,1	-59,3	-69,2	-77,4	-133,6
16. CHANGES IN INVENTORIES	20,4	10,7	11,5	17,4	21,1	24,2	28,0	21,2	3,1	-27,3
17. NET ACQUISITION OF NON-PRODUCED ASSETS	2,7	6,1	5,2	4,1	1,8	6,7	9,5	0,3	7,8	6,8
S.8 NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	-9,9	-10,5	4,4	10,3	22,7	-15,4	-11,9	-9,3	-32,8	-14,3
RATES										
A. GROSS CAPITAL FORMATION (15 + 16)	14,4	-2,0	-4,4	14,9	9,4	15,8	7,0	1,3	-13,7	-46,7
15. GROSS FIXED CAPITAL FORMATION	8,6	8,3	-6,5	3,4	3,3	5,0	-2,2	8,4	1,7	-27,2
MEMORANDUM ITEM:										
B. PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS VALUE ADDED AT BASIC PRICES	-3,4	-3,4	1,3	3,1	6,8	-5,2	-4,0	-2,7	-9,3	-2,6

GENERAL ECONOMIC ANALYSIS
NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE
Financial account

TABLE 3.3

Millions of euros

DATABASES	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Number of corporations	8.459	8.420	8.420	8.822	9.049	9.123	9.276	9.321	9.535	6.910
YEARS	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
S.9. NET FINANCIAL TRANSACTIONS (A - P) = (S.8)	-3.146	-3.328	1.298	3.530	8.837	-7.275	-6.113	-4.463	-14.943	-3.386
A. NET ACQUISITION OF FINANCIAL ASSETS	100.362	72.288	38.560	12.930	44.736	63.738	78.728	78.820	23.406	-29.721
AF.2. Currency and deposits	-994	242	1.156	542	1.154	5.432	2.654	4.797	7.624	3.037
AF.3. Securities other than shares	1.051	-77	1.202	4.467	2.470	-4.272	-351	228	12.241	-2.080
AF.4. Loans	36.901	27.530	1.758	-3.666	18.287	12.685	-4.842	21.680	4.806	-14.204
AF.5. Shares and other equity	49.329	38.370	23.986	8.910	13.644	33.843	64.500	35.928	6.245	-12.351
AF.6. Insurance technical reserves	...	...	...	...	...	...	...	...	...	...
AF.7. Other accounts receivable	14.074	6.223	10.458	2.678	9.181	16.050	16.767	16.187	-7.510	-4.122
AF.71. Trade credits	12.341	5.865	10.183	2.601	9.129	12.950	13.059	16.272	-4.035	-3.128
AF.79. Other accounts receivable excluding trade credits	1.733	358	275	77	51	3.100	3.708	-85	-3.475	-994
P. NET INCURRENCE OF LIABILITIES	103.508	75.616	37.262	9.400	35.899	71.013	84.841	83.283	38.349	-26.336
AF.3. Securities other than shares	-2.582	-774	-2.899	-1.114	-293	-621	1.202	971	9.107	-2.042
AF.4. Loans	57.847	38.864	19.020	5.191	16.248	32.266	72.568	52.471	29.524	-10.843
1. Financial corporations	11.729	7.360	7.915	48	8.115	17.894	38.315	27.359	3.342	-15.908
2. Rest of the world	13.706	2.418	-3.355	17.219	-4.015	12.535	20.515	6.437	13.750	11.912
3. Other resident sectors	32.412	29.086	14.459	-12.076	12.148	1.837	13.738	18.675	12.432	-6.848
AF.5. Shares and other equity	39.355	30.986	11.557	-398	4.185	11.135	-5.286	10.661	6.360	-4.947
AF.6. Insurance terminal reserves: pension funds and other employee obligations	-1.811	-2.152	-1.965	-59	-79	608	2	12	-732	-449
AF.7. Other accounts	10.699	8.691	11.549	5.781	15.838	27.625	16.354	19.168	-5.910	-8.054
AF.71. Accrued expenses	9.855	6.820	8.676	7.394	10.831	17.801	16.998	14.304	-4.033	-5.095
AF.79. Other account payable	845	1.872	2.873	-1.613	5.007	9.824	-643	4.864	-1.877	-2.959

GENERAL ECONOMIC ANALYSIS

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Assets. Absolute values at market prices

TABLE 3.4.1

Millions of euros

DATABASES	2005		2006		2007		2008		2009	
	2004	2005	2005	2006	2006	2007	2007	2008	2008	2009
Number of corporations / Total national coverage	9.123/32,6%		9.276/33,5%		9.321/33,9%		9.535/31,2%		6.910/26,2%	
YEARS	2004	2005	2005	2006	2006	2007	2007	2008	2008	2009
ANF. NON FINANCIAL ASSETS	382.925	426.517	430.197	493.093	495.619	546.380	538.518	566.402	511.393	509.612
ANF.1. PRODUCED ASSETS	362.257	404.146	407.848	458.942	460.823	512.921	501.212	525.558	476.391	470.736
ANF.1. 1. Fixed assets	300.862	332.774	331.261	369.608	372.174	410.232	401.283	430.071	394.333	397.839
ANF 1.1.1. Tangible fixed assets	291.873	324.611	322.987	361.812	364.157	401.598	394.711	423.070	388.269	391.637
1. Book value	214.418	227.516	227.760	242.478	246.999	265.845	263.228	279.680	260.470	271.078
2. Adjustment to value at current prices	77.456	97.095	95.226	119.333	117.158	135.753	131.484	143.390	127.800	120.559
1. Of tangible assets	83.121	103.986	102.193	127.765	125.715	145.771	141.704	154.463	137.692	130.325
2. Of consumption of fixed capital	-5.665	-6.891	-6.967	-8.432	-8.556	-10.018	-10.220	-11.073	-9.893	-9.766
ANF 1.1.2. Non tangible fixed assets	8.988	8.162	8.275	7.797	8.016	8.633	6.572	7.001	6.064	6.202
ANF.1.2. Inventories	61.396	71.373	76.587	89.334	88.650	102.689	99.929	95.487	82.058	72.898
ANF.2. NON PRODUCED ASSETS	20.667	22.371	22.349	34.151	34.795	33.459	37.306	40.844	35.002	38.876
ANF.2.1. Tangible non produced assets	5.950	6.598	6.546	7.040	6.984	7.325	9.236	10.127	7.673	8.560
ANF.2.2. Intangible non produced assets	14.718	15.773	15.803	27.111	27.811	26.134	28.070	30.717	27.328	30.316
AF. FINANCIAL ASSETS	777.188	927.767	956.129	1.118.255	1.146.747	1.247.703	1.285.107	1.060.041	1.127.571	1.129.356
AF.2. Currency and deposits	23.397	28.936	29.065	31.754	33.073	37.883	53.350	60.951	55.552	58.644
AF.3. Securities other than shares	13.458	9.156	9.270	8.393	12.930	13.791	9.439	18.344	16.732	14.422
1. Book value	...	...	...	...	...	...	9.416	18.282	16.679	14.294
2. Adjustment to value at market prices	...	...	...	...	...	...	23	61	52	128
AF.4. Loans	149.133	162.554	167.469	161.644	164.044	185.939	183.022	186.966	185.187	170.552
AF.5. Shares and other equity	463.741	583.746	603.636	754.882	769.589	828.747	874.308	636.301	728.560	748.121
1. Book value	200.298	237.309	243.585	305.989	308.472	348.972	387.220	383.546	402.145	396.027
2. Adjustment to value at market prices	263.443	346.437	360.051	448.893	461.118	479.775	487.088	252.755	326.415	352.094
AF.7. Other accounts	127.460	143.375	146.688	161.582	167.110	181.343	164.988	157.479	141.540	137.618
AF.71. Trade credits	117.247	130.082	133.174	144.876	150.216	164.533	149.039	145.006	130.240	127.312
AF.79. Other accounts receivable	10.212	13.293	13.514	16.706	16.894	16.810	15.949	12.473	11.300	10.305
A. ASSETS (ANF + AF = PN + P)	1.160.113	1.354.285	1.386.327	1.611.348	1.642.365	1.794.082	1.823.625	1.626.443	1.638.963	1.638.968

GENERAL ECONOMIC ANALYSIS

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Net worth and liability. Absolute values at market prices

TABLE 3.5.1

Millions of euros

DATABASES	2005		2006		2007		2008		2009	
	2004	2005	2005	2006	2006	2007	2007	2008	2008	2009
Number of corporations / Total national coverage	9.123/32,6%		9.276/33,5%		9.321/33,9%		9.535/31,2%		6.910/26,2%	
NW. NET WORTH = (A - L)	-80.283	-111.643	-111.252	-192.816	-184.348	-186.277	-177.896	-51.297	37.896	29.112
L. LIABILITIES	1.240.396	1.465.927	1.497.578	1.804.164	1.826.713	1.980.359	2.001.521	1.677.740	1.601.067	1.609.855
AF.3. Securities other than shares	10.350	9.729	9.730	10.932	10.815	11.786	14.451	23.725	23.509	21.529
1. Book value	...	...	...	...	...	...	14.375	23.538	23.324	21.034
2. Adjustment to value at market prices	...	...	...	...	...	...	76	187	185	495
AF.4. Loans	305.244	340.000	347.081	417.520	425.938	476.894	483.640	513.757	494.642	483.504
1. Financial corporations	94.710	113.522	115.942	153.462	156.626	183.127	181.743	187.152	163.222	147.151
2. Rest of the world	62.812	75.347	82.611	103.126	104.913	111.350	116.221	129.971	145.740	157.652
3. Other resident sectors	147.722	151.131	148.528	160.932	164.399	182.416	185.676	196.633	185.680	178.700
AF.5. Shares and other equity	772.714	937.855	955.955	1.179.716	1.188.326	1.275.474	1.287.912	931.330	891.494	923.801
1. Quoted enterprises	331.522	388.376	387.401	492.350	489.084	544.766	548.411	341.886	341.595	351.285
1. Book value	93.571	99.972	99.595	113.011	112.662	141.170	161.113	152.911	152.649	151.615
2. Adjustment to value at market prices	237.951	288.404	287.806	379.339	376.422	403.596	387.298	188.975	188.946	199.669
2. Unquoted enterprises	365.408	466.655	484.117	595.537	607.377	627.427	635.989	487.609	434.798	452.702
1. Book value	181.865	199.629	205.654	214.291	222.125	230.051	231.914	231.401	208.960	210.942
2. Adjustment to value at market prices	183.543	267.026	278.463	381.246	385.252	397.376	404.074	256.209	225.838	241.760
3. Participations	75.784	82.824	84.437	91.829	91.865	103.281	103.512	101.835	115.101	119.814
1. Book value	74.079	81.304	82.926	90.309	90.195	101.372	101.194	99.329	113.415	117.635
2. Adjustment to value at market prices	1.705	1.521	1.511	1.520	1.670	1.908	2.318	2.506	1.686	2.179
AF.6. Insurance terminal reserves: pension funds and other employee obligations (a)	1.308	1.916	1.918	1.920	1.933	1.946	4.426	4.408	4.511	4.695
AF.7. Other accounts	150.779	176.427	182.894	194.075	199.701	214.260	211.092	204.520	186.910	176.327
AF.71 Trade credits	114.666	130.490	136.236	148.061	153.333	163.029	158.268	153.907	141.048	136.296
AF.79 Other accounts payable excluding trade credits	36.113	45.938	46.658	46.015	46.368	51.231	52.824	50.613	45.862	40.032
NWL. NET WORTH AND LIABILITIES (NW + L = A)	1.160.113	1.354.285	1.386.327	1.611.348	1.642.365	1.794.082	1.823.625	1.626.443	1.638.963	1.638.968
MEMORANDUM ITEM:										
A. EQUITY [NW + AF.5 (Liabilities)]	692.431	826.212	844.703	986.900	1.003.978	1.089.197	1.110.016	880.033	929.391	952.913

GENERAL ECONOMIC ANALYSIS

TABLE 3.5.2

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Net worth and liability. Structure

DATABASES	2005		2006		2007		2008		2009	
	2004	2005	2005	2006	2006	2007	2007	2008	2008	2009
Number of corporations / Total national coverage	9.123/32,6%		9.276/33,5%		9.321/33,9%		9.535/31,2%		6.910/26,2%	
	2004	2005	2005	2006	2006	2007	2007	2008	2008	2009
NW. NET WORTH = (A - L)	-6,9	-8,2	-8,0	-12,0	-11,2	-10,4	-9,8	-3,2	2,3	1,8
L. LIABILITIES	106,9	108,2	108,0	112,0	111,2	110,4	109,8	103,2	97,7	98,2
AF.3. Securities other than shares	0,9	0,7	0,7	0,7	0,7	0,7	0,8	1,5	1,4	1,3
1. Book value	...	...	...	...	...	...	0,8	1,4	1,4	1,3
2. Adjustment to value at market prices	...	...	...	...	...	...	0,0	0,0	0,0	0,0
AF.4. Loans	26,3	25,1	25,0	25,9	25,9	26,6	26,5	31,6	30,2	29,5
1. Financial corporations	8,2	8,4	8,4	9,5	9,5	10,2	10,0	11,5	10,0	9,0
2. Rest of the world	5,4	5,6	6,0	6,4	6,4	6,2	6,4	8,0	8,9	9,6
3. Other resident sectors	12,7	11,2	10,7	10,0	10,0	10,2	10,2	12,1	11,3	10,9
AF.5. Shares and other equity	66,6	69,3	69,0	73,2	72,4	71,1	70,6	57,3	54,4	56,4
1. Quoted enterprises	28,6	28,7	27,9	30,6	29,8	30,4	30,1	21,0	20,8	21,4
1. Book value	8,1	7,4	7,2	7,0	6,9	7,9	8,8	9,4	9,3	9,3
2. Adjustment to value at market prices	20,5	21,3	20,8	23,5	22,9	22,5	21,2	11,6	11,5	12,2
2. Unquoted enterprises	31,5	34,5	34,9	37,0	37,0	35,0	34,9	30,0	26,5	27,6
1. Book value	15,7	14,7	14,8	13,3	13,5	12,8	12,7	14,2	12,7	12,9
2. Adjustment to value at market prices	15,8	19,7	20,1	23,7	23,5	22,1	22,2	15,8	13,8	14,8
3. Participations	6,5	6,1	6,1	5,7	5,6	5,8	5,7	6,3	7,0	7,3
1. Book value	6,4	6,0	6,0	5,6	5,5	5,7	5,5	6,1	6,9	7,2
2. Adjustment to value at market prices	0,1	0,1	0,1	0,1	0,1	0,1	0,1	0,2	0,1	0,1
AF.6. Insurance terminal reserves: pension funds and other employee obligations	0,1	0,1	0,1	0,1	0,1	0,1	0,2	0,3	0,3	0,3
AF.7. Other accounts	13,0	13,0	13,2	12,0	12,2	11,9	11,6	12,6	11,4	10,8
AF.71 Trade credits	9,9	9,6	9,8	9,2	9,3	9,1	8,7	9,5	8,6	8,3
AF.79 Other accounts payable excluding trade credits	3,1	3,4	3,4	2,9	2,8	2,9	2,9	3,1	2,8	2,4
NWL. NET WORTH AND LIABILITIES (NW + L = A)	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
MEMORANDUM ITEM:										
A. EQUITY [NW + AF.5 (Liabilities)]	59,7	61,0	60,9	61,2	61,1	60,7	60,9	54,1	56,7	58,1

GENERAL ECONOMIC ANALYSIS

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Reconciliation statements. Link between opening and closing balance sheet. 2009

TABLE 3.6

Millions of euros

	ACCUMULATION ACCOUNTS 2009					6 BALANCE SHEET AS OF 31/12/09
	1 BALANCE SHEET AS OF 31/12/08	2 CHANGES IN BALANCE SHEET TOTAL 2 = 6 - 1	3 CAPITAL AND FINANCIAL ACCOUNT (TRANSACTIONS) 3 = 2 - (4 + 5)	4 OTHER CHANGES IN VOLUME OF ASSETS ACCOUNT	5 REVALUATION ACCOUNT (HOLDING GAINS AND LOSSES)	
Number of corporations / Total national coverage: 6.910/26,2%						
ANF. NON FINANCIAL ASSETS	511.393	-1.781	-7.989	-2.461	8.669	509.612
Of which:						
ANF.1.1.1. Tangible (fixed) assets	388.269	3.368	-2.624	-722	6.713	391.637
ANF.1.2. Inventories	82.058	-9.160	-6.494	-117	-2.550	72.898
AF. FINANCIAL ASSETS	1.127.571	1.785	-29.721	-2.376	33.883	1.129.356
Of which:						
AF.4. Loans	185.187	-14.634	-14.204	-425	-5	170.552
AF.5. Shares and other equity	728.560	19.560	-12.351	-2.036	33.948	748.121
AF.71. Trade credits	130.240	-2.928	-3.128	30	170	127.312
A. ASSETS (ANF + AF = NW + L)	1.638.963	5	-37.710	-4.837	42.552	1.638.968
NW. NET WORTH (NW)/CHANGE IN NET WORTH (CNW) = (A - L = ANF + AF - L)	37.896	-8.784	-11.374 (a)	3.002	-411	29.112
ANF. Non financial assets	511.393	-1.781	-7.989	-2.461	8.669	509.612
AFN. Financial assets less liabilities (AF-L)	-473.496	-7.003	-3.386	5.463	-9.081	-480.500
L. LIABILITIES	1.601.067	8.788	-26.336	-7.839	42.963	1.609.855
Of which:						
AF.4. Loans	494.642	-11.138	-10.843	-148	-146	483.504
AF.5. Shares and other equity	891.494	32.306	-4.947	-4.895	42.149	923.801
AF.71. Trade credits	141.048	-4.753	-5.095	76	266	136.296
NW + L. LIABILITIES AND NET WORTH (= A)	1.638.963	5	-37.710	-4.837	42.552	1.638.968
MEMORANDUM ITEM: EQUITY [NW + AF.5 (Liabilities)]	929.391	23.522	-16.321	-1.893	41.737	952.913

GENERAL ECONOMIC ANALYSIS
NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE
Other changes in volume account

TABLE 3.7

Millions of euros

	<u>DATABASES</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Number of corporations		8.459	8.420	8.420	8.822	9.049	9.123	9.276	9.321	9.535	6.910
	<u>YEARS</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
CNFA. CHANGES IN NON FINANCIAL ASSETS		736	-514	185	-2.229	-3.249	-2.040	6.039	4.674	-5.258	-2.461
CFA. CHANGES IN FINANCIAL ASSETS		-3.269	-382	-2.232	-1.336	-6.601	-1.713	-7.524	405	-1.492	-2.376
Of which:											
AF.4. Loans		-860	-597	-1.015	915	-443	62	-609	371	-2.434	-425
AF.5. Shares and other equity		-1.976	513	-450	-1.571	-1.287	-794	-6.189	554	794	-2.036
AF.71. Trade credits		-387	-459	-776	-693	-1.222	-1.050	-247	-491	172	30
TOTAL (CNFA + CFA = CNW + CL)		-2.532	-895	-2.047	-3.565	-9.849	-3.753	-1.485	5.080	-6.750	-4.837
CNW. CHANGES IN NET WORTH (CA - CL)		-491	446	3.104	-3.814	-11.510	-2.194	-1.919	-15.229	8.352	3.002
CL. CHANGES IN LIABILITIES		-2.041	-1.341	-5.151	249	1.661	-1.559	434	20.308	-15.102	-7.839
Of which:											
AF.4. Loans		-782	350	-3.209	134	-1.850	292	-279	6	-1.409	-148
AF.5. Shares and other equity		110	-674	107	502	4.657	1.332	4.724	22.843	-13.432	-4.895
AF.71. Trade credits		-1.362	-1.002	-2.055	-388	-1.148	-3.183	-4.011	-2.541	72	76
MEMORANDUM ITEM:											
CHANGES IN EQUITY [CNW + AF.5 (Liabilities)]		-381	-228	3.212	-3.312	-6.854	-862	2.805	7.615	-5.080	-1.893

CONTENT OF THE OTHER CHANGES IN VOLUME OF ASSETS AND LIABILITIES ACCOUNTS

This account records variations in assets and liabilities other than transactions (recorded in the Capital and Financial accounts) and changes in prices of assets and liabilities. Among the reasons justifying this account is the fact that it allows the opening and the closing balance sheets to be linked and provides for the recording of exceptional events that make assets and liabilities emerge and disappear, and of other items arising from reclassifications among institutional units. The Central de Balances has been able to isolate the following flows of this kind; write-downs of assets (financial and non-financial), diminutions of fixed assets not accounted for in Consumption of fixed capital; reclassifications among different headings of the balance-sheet, and finally, a spanish special feature, capitalized interest and similar transactions.

GENERAL ECONOMIC ANALYSIS
NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE
Revaluation account

TABLE 3.8

Millions of euros

	DATABASES		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
	Number of corporations		8.459	8.420	8.420	8.822	9.049	9.123	9.276	9.321	9.535	6.910
	YEARS		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
CNFA. CHANGES IN NON FINANCIAL ASSETS			11.398	9.782	9.529	14.970	24.362	26.269	35.896	31.301	22.827	8.669
CFA. CHANGES IN FINANCIAL ASSETS			-21.256	15.947	-36.054	52.615	54.977	88.554	90.922	21.731	-246.981	33.883
Of which:												
AF.4. Loans			990	124	-935	-361	-60	674	-373	-157	1.571	-5
AF.5. Shares and other equity			-21.817	15.287	-33.508	54.153	55.823	86.956	92.935	22.675	-245.046	33.948
AF.71. Trade credits			302	554	-753	-657	-723	935	-1.111	-1.463	-171	170
TOTAL (CNFA + CFA = CNW + CL)			-9.859	25.729	-26.526	67.585	79.339	114.823	126.817	53.032	-224.153	42.552
CNW. CHANGES IN NET WORTH (CA - CL)			25.380	-6.889	38.878	-32.685	-34.533	-41.254	-94.493	2.977	122.874	-411
CL. CHANGES IN LIABILITIES			-35.238	32.617	-65.403	100.270	113.872	156.078	221.311	50.055	-347.027	42.963
Of which:												
AF.4. Loans			1.710	1.153	-795	-2.704	-623	2.198	-1.850	-1.522	2.001	-146
AF.5. Shares and other equity			-37.754	30.837	-63.862	103.770	115.134	152.674	224.323	53.644	-349.510	42.149
AF.71. Trade credits			806	625	-745	-840	-639	1.206	-1.162	-2.067	-401	266
MEMORANDUM ITEM:												
CHANGES IN EQUITY [CNW + AF.5 (Liabilities)]			-12.375	23.948	-24.984	71.086	80.601	111.420	129.830	56.621	-226.636	41.737

CONTENTS OF THE REVALUATION ACCOUNT

This account records changes in assets and liabilities other than transactions (recorded in the capital and financial accounts) and changes in volume of assets and liabilities. In the revaluation account are recorded only changes in assets and liabilities due to changes in prices. Together with the other changes in volume account, enables the link between the opening and closing balances. The Central de Balances has been able to isolate and estimate, the following flows of this kind: capital gains and losses in transactions with tangible and intangible fixed assets, portfolio and exchange differences; changes in the value of inventories, balance-sheet revaluations, and mainly, the effect of the revaluation at market price of the main headings of the balance-sheet, previously valued at book value.

GENERAL ECONOMIC ANALYSIS

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Current accounts. Production, generation and distribution of income. Absolute values (CNE base year 2000)

TABLE 3.9.1

Millions of euros

YEARS	2003	2004	2005	2006	2007	2008	2009
1. Output at basic prices	930.157	1.003.317	1.099.822	1.213.121	1.286.965	1.292.213	1.254.250
2. Intermediate consumption	553.654	602.127	673.470	756.569	799.888	775.755	754.993
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	376.503	401.190	426.352	456.552	487.077	516.458	499.257
3. Other subsidies on production	3.949	3.858	4.233	4.669	5.506	5.567	5.158
4. Taxes on production except taxes on products	4.809	5.157	5.783	6.169	6.475	6.871	7.207
5. Compensation of employees	239.984	253.105	272.190	293.367	316.091	332.387	314.402
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	135.659	146.786	152.612	161.685	170.017	182.767	182.806
6. Interests and dividends receivable	17.307	20.296	23.367	27.481	32.438	33.820	32.742
7. Interests payable	21.242	23.999	26.920	36.571	51.873	57.699	39.354
8. Other net property income	194	-7	2.020	3.253	5.072	1.627	380
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7 + 8)	131.918	143.076	151.079	155.848	155.654	160.515	176.574
9. Dividends payable	27.509	32.198	38.976	46.686	49.356	50.000	49.900
10. Tax on corporate income	21.392	24.321	30.024	33.871	41.620	26.085	19.927
11. Social benefits receivable	5.047	5.593	6.092	6.256	6.450	7.648	8.883
1. Effectives (to internal pension funds)	-	-	-	-	-	-	-
2. Attributed (as a counterpart of direct compensations) (= 12.2)	5.047	5.593	6.092	6.256	6.450	7.648	8.883
12. Social contributions payable	5.047	5.593	6.092	6.256	6.450	7.648	8.883
1. From internal pension funds	-	-	-	-	-	-	-
2. Direct compensations (= 11.2)	5.047	5.593	6.092	6.256	6.450	7.648	8.883
13. Other current net transfers	-6.274	-6.818	-7.880	-8.896	-10.075	-10.601	-9.900
S.4. GROSS DISPOSABLE INCOME (S.3 - 9 - 10 + 11 - 12 + 13)	76.743	79.739	74.199	66.395	54.603	73.829	96.847
14. Changes in employees' participation in internal pension funds (11.1 - 12.1)	-	-	-	-	-	-	-
S.5. GROSS SAVING	76.743	79.739	74.199	66.395	54.603	73.829	96.847
15. Consumption of fixed capital	63.870	70.407	77.749	85.691	93.100	99.904	102.522
S.5'. NET SAVING (S.5 - 15)	12.873	9.332	-3.550	-19.296	-38.497	-26.075	-5.675
MEMORANDUM ITEM:							
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	375.643	399.891	424.802	455.052	486.108	515.154	497.208
5. Compensation of employees	239.984	253.105	272.190	293.367	316.091	332.387	314.402
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	135.659	146.786	152.612	161.685	170.017	182.767	182.806

GENERAL ECONOMIC ANALYSIS

TABLE 3.9.2

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Current accounts. Production, generation and distribution of income. Structure and growth rates (CNE base year 2000)

	STRUCTURE							GROWTH RATES					
	2003	2004	2005	2006	2007	2008	2009	2004	2005	2006	2007	2008	2009
1. Output at basic prices	100,0	100,0	100,0	100,0	100,0	100,0	100,0	7,9	9,6	10,3	6,1	0,4	-2,9
2. Intermediate consumption	59,5	60,0	61,2	62,4	62,2	60,0	60,2	8,8	11,8	12,3	5,7	-3,0	-2,7
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	40,5	40,0	38,8	37,6	37,8	40,0	39,8	6,6	6,3	7,1	6,7	6,0	-3,3
3. Other subsidies on production	0,4	0,4	0,4	0,4	0,4	0,4	0,4						
4. Taxes on production except taxes on products	0,5	0,5	0,5	0,5	0,5	0,5	0,6						
5. Compensation of employees	25,8	25,2	24,7	24,2	24,6	25,7	25,1	5,5	7,5	7,8	7,7	5,2	-5,4
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	14,6	14,6	13,9	13,3	13,2	14,1	14,6	8,2	4,0	5,9	5,2	7,5	0,0
6. Interests and dividends receivable	1,9	2,0	2,1	2,3	2,5	2,6	2,6						
7. Interests payable	2,3	2,4	2,4	3,0	4,0	4,5	3,1	13,0	12,2	35,9	41,8	11,2	-31,8
8. Other net property income													
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7 + 8)	14,2	14,3	13,7	12,8	12,1	12,4	14,1	8,5	5,6	3,2	-0,1	3,1	10,0
9. Dividends payable	3,0	3,2	3,5	3,8	3,8	3,9	4,0						
10. Tax on corporate income	2,3	2,4	2,7	2,8	3,2	2,0	1,6	13,7	23,4	12,8	22,9	-37,3	-23,6
11. Social benefits receivable	0,5	0,6	0,6	0,5	0,5	0,6	0,7						
1. Effectives (to internal pension funds)													
2. Attributed (as a counterpart of direct compensations) (= 12.2)													
12. Social contributions payable	0,5	0,6	0,6	0,5	0,5	0,6	0,7						
1. From internal pension funds													
2. Direct compensations (= 11.2)													
13. Other current net transfers													
S.4. GROSS DISPOSABLE INCOME (S.3 - 9 - 10 + 11 - 12 + 13)	8,3	7,9	6,7	5,5	4,2	5,7	7,7	3,9	-6,9	-10,5	-17,8	35,2	31,2
14. Changes in employees' participation in internal pension funds (11.1 - 12.1)													
S.5. GROSS SAVING	8,3	7,9	6,7	5,5	4,2	5,7	7,7	3,9	-6,9	-10,5	-17,8	35,2	31,2
15. Consumption of fixed capital	6,9	7,0	7,1	7,1	7,2	7,7	8,2						
S.5'. NET SAVING (S.5 - 15)	1,4	0,9	-0,3	-1,6	-3,0	-2,0	-0,5						
MEMORANDUM ITEM:													
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	100,0	100,0	100,0	100,0	100,0	100,0	100,0						
5. Compensation of employees	63,9	63,3	64,1	64,5	65,0	64,5	63,2						
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	36,1	36,7	35,9	35,5	35,0	35,5	36,8						

GENERAL ECONOMIC ANALYSIS
SUB-SECTOR OF NON FINANCIAL CORPORATIONS
Capital account (CNE base year 2000)

TABLE 3.10

YEARS	ABSOLUTE VALUES (millions of euros)												
	2003	2004	2005	2006	2007	2008	2009						
S.6. CNW RESOURCES OF CAPITAL / CHANGES IN NET WORTH (S.5' + 16)	23.245	20.576	3.943	-10.467	-27.425	-11.813	9.875						
S.5'. NET SAVING	12.873	9.332	-3.550	-19.296	-38.497	-26.075	-5.675						
16. NET CAPITAL TRANSFERS RECEIVABLE	10.372	11.244	7.493	8.829	11.072	14.262	15.550						
S.7. USES OF CAPITAL (17 to 19)	52.461	58.033	68.745	80.682	88.501	72.982	31.764						
17. GROSS FIXED CAPITAL FORMATION	114.380	126.466	144.437	161.470	175.915	168.325	130.018						
15. (-) CONSUMPTION OF FIXED CAPITAL	-63.870	-70.407	-77.749	-85.691	-93.100	-99.904	-102.522						
18. CHANGES IN INVENTORIES	1.367	1.672	1.497	3.895	4.771	4.109	3.775						
19. NET ACQUISITION OF NON-PRODUCED ASSETS	584	302	560	1.008	915	452	493						
S.8. NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	-29.216	-37.457	-64.802	-91.149	-115.926	-84.795	-21.889						
PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS DOMESTIC PRODUCT AT MARKET PRICES	-3,7	-4,5	-7,1	-9,3	-11,0	-7,8	-2,1						
YEARS	STRUCTURE							GROWTH RATES					
	2003	2004	2005	2006	2007	2008	2009	2004	2005	2006	2007	2008	2009
S.7. USES OF CAPITAL (17 to 19)	100,0	100,0	100,0	100,0	100,0	100,0	100,0						
17. GROSS FIXED CAPITAL FORMATION	218,0	217,9	210,1	200,1	198,8	230,6	409,3	10,6	14,2	11,8	8,9	-4,3	-22,8
15. (-) CONSUMPTION OF FIXED CAPITAL	-121,7	-121,3	-113,1	-106,2	-105,2	-136,9	-322,8						
18. CHANGES IN INVENTORIES	2,6	2,9	2,2	4,8	5,4	5,6	11,9						
19. NET ACQUISITION OF NON-PRODUCED ASSETS	1,1	0,5	0,8	1,2	1,0	0,6	1,6						
MEMORANDUM ITEM:													
GDP AT MARKET PRICES (millions of euros)	782.929	841.042	908.792	984.284	1.053.537	1.088.124	1.053.914						

GENERAL ECONOMIC ANALYSIS
SUB-SECTOR OF NON FINANCIAL CORPORATIONS
Financial account

TABLE 3.11

	ABSOLUTE VALUES (millions of euros)							STRUCTURE						
	2003	2004	2005	2006	2007	2008	2009	2003	2004	2005	2006	2007	2008	2009
S.9. NET FINANCIAL TRANSACTIONS (A - P) = (S.8)	-30.465	-38.188	-64.121	-93.166	-121.037	-76.958	-12.939	-23,3	-23,0	-27,1	-27,4	-44,5	-58,2	20,1
A. NET ACQUISITION OF FINANCIAL ASSETS	100.240	128.079	172.560	246.756	151.145	55.233	-77.304	76,7	77,0	72,9	72,6	55,5	41,8	120,1
AF.2. Currency and deposits	11.284	13.869	29.405	35.434	16.652	6.378	-4.317	8,6	8,3	12,4	10,4	6,1	4,8	6,7
AF.3. Securities other than shares	5.596	-1.581	2.600	9.829	3.219	6.956	-2.836	4,3	-1,0	1,1	2,9	1,2	5,3	4,4
AF.4. Loans	-7.109	18.742	4.233	5.691	5.704	10.256	-17.159	-5,4	11,3	1,8	1,7	2,1	7,8	26,7
AF.5. Shares and other equity	59.479	53.257	61.616	111.050	81.928	34.595	-6.448	45,5	32,0	26,0	32,7	30,1	26,2	10,0
AF.6. Insurance technical reserves	1.687	1.769	2.469	1.511	2.362	1.073	184	1,3	1,1	1,0	0,4	0,9	0,8	-0,3
AF.7. Other accounts receivable	29.304	42.022	72.236	83.242	41.280	-4.025	-46.728	22,4	25,3	30,5	24,5	15,2	-3,0	72,6
AF.7.1. Trade credits	27.267	38.238	68.057	78.192	36.170	-4.354	-48.317	20,9	23,0	28,8	23,0	13,3	-3,3	75,1
AF.7.9. Other accounts receivable excluding trade credits	2.037	3.784	4.179	5.050	5.111	329	1.589	1,6	2,3	1,8	1,5	1,9	0,2	-2,5
P. NET INCURRENCE OF LIABILITIES	130.705	166.267	236.681	339.922	272.182	132.192	-64.364	100,0	100,0	100,0	100,0	100,0	100,0	100,0
AF.3. Securities other than shares	-1.207	-219	-242	1.212	1.792	861	-350	-0,9	-0,1	-0,1	0,4	0,7	0,7	0,5
AF.4. Loans	62.712	91.869	140.637	227.363	181.261	100.628	-28.740	48,0	55,3	59,4	66,9	66,6	76,1	44,7
1. Financial corporations	47.535	70.088	119.881	189.564	149.699	62.771	-17.082	36,4	42,2	50,7	55,8	55,0	47,5	26,5
2. Rest of the world	20.498	5.697	19.241	32.761	29.693	30.471	-1.074	15,7	3,4	8,1	9,6	10,9	23,1	1,7
3. Other resident sectors	-5.321	16.084	1.516	5.037	1.870	7.386	-10.584	-4,1	9,7	0,6	1,5	0,7	5,6	16,4
AF.5. Shares and other equity	40.199	37.200	28.868	28.325	50.651	28.724	13.635	30,8	22,4	12,2	8,3	18,6	21,7	-21,2
AF.6. Insurance technical reserves. Pension funds	-25	-81	532	4	-	-	-	0,0	0,0	0,2	0,0	-	-	-
AF.7. Other accounts payable	29.025	37.498	66.886	83.018	38.478	1.979	-48.910	22,2	22,6	28,3	24,4	14,1	1,5	76,0
AF.7.1. Trade credits	30.033	44.456	67.210	79.640	45.914	-7.235	-49.809	23,0	26,7	28,4	23,4	16,9	-5,5	77,4
AF.7.9. Other account payable excluding trade credits	-1.008	-6.958	-324	3.379	-7.436	9.215	899	-0,8	-4,2	-0,1	1,0	-2,7	7,0	-1,4
MEMORANDUM ITEM:								PERCENTAGE OF GDP AT MARKET PRICES						
S.9. NET FINANCIAL TRANSACTIONS	-30.465	-38.188	-64.121	-93.166	-121.037	-76.958	-12.939	-3,9	-4,5	-7,1	-9,5	-11,5	-7,1	-1,2
CAPITAL ACCOUNT (see table 3.13)														
S.8. NET LENDING (+) OR NET BORROWING (-)	-29.216	-37.457	-64.802	-91.149	-115.926	-84.795	-21.889	-3,7	-4,5	-7,1	-9,3	-11,0	-7,8	-2,1
ADJUSTMENT (S.8 - S.9)	1.249	731	-681	2.017	5.111	-7.837	-8.950	0,2	0,1	-0,1	0,2	0,5	-0,7	-0,8

GENERAL ECONOMIC ANALYSIS
SUB-SECTOR OF NON FINANCIAL CORPORATIONS
Balance sheet. Net worth and liability

TABLE 3.13

		ABSOLUTE VALUES (millions of euros)							STRUCTURE						
		2003	2004	2005	2006	2007	2008	2009	2003	2004	2005	2006	2007	2008	2009
YEARS															
ESTIMATED DATA (a)	NW. NET WORTH (S.5*) = (A - L = NFNW + FNW)	15.060	13.322	-36.368	-130.443	-186.868	-32.082	-67.406	0,7	0,5	-1,2	-3,7	-4,9	-0,9	-1,9
	NFNW. NON FINANCIAL NET WORTH (= ANF)	851.142	976.892	1.123.938	1.304.602	1.453.453	1.434.285	1.435.910	37,8	38,2	37,7	37,0	38,3	40,1	40,8
	FNW. FINANCIAL NET WORTH (= AF - L)	-836.082	-963.570	-1.160.306	-1.435.045	-1.640.321	-1.466.367	-1.503.316	-37,1	-37,7	-39,0	-40,7	-43,2	-41,0	-42,7
	L. LIABILITIES	2.239.040	2.543.475	3.014.819	3.654.430	3.979.587	3.608.491	3.589.816	99,3	99,5	101,2	103,7	104,9	100,9	101,9
	AF.3. Securities other than shares	11.936	11.797	11.036	14.514	15.748	25.415	26.866	0,5	0,5	0,4	0,4	0,4	0,7	0,8
	AF.4. Loans	694.317	790.804	939.520	1.170.566	1.360.928	1.456.373	1.449.271	30,8	30,9	31,5	33,2	35,9	40,7	41,1
	1. Financial corporations	393.506	462.642	582.539	771.164	920.037	980.511	957.329	17,5	18,1	19,6	21,9	24,3	27,4	27,2
	2. Rest of the world	167.564	178.830	206.133	243.518	283.137	310.721	337.385	7,4	7,0	6,9	6,9	7,5	8,7	9,6
	3. Other resident sectors	133.247	149.331	150.848	155.885	157.755	165.141	154.556	5,9	5,8	5,1	4,4	4,2	4,6	4,4
	AF.5. Shares and other equity	1.100.857	1.263.794	1.521.713	1.842.436	1.930.629	1.457.740	1.491.092	48,8	49,4	51,1	52,3	50,9	40,8	42,3
	1. Quoted enterprises	277.586	337.701	391.934	498.806	570.275	354.225	367.089	12,3	13,2	13,2	14,2	15,0	9,9	10,4
	2. Unquoted enterprises	537.499	590.985	740.074	883.139	888.161	636.556	653.922	23,8	23,1	24,8	25,1	23,4	17,8	18,6
	3. Participations	285.772	335.108	389.706	460.492	472.193	466.960	470.082	12,7	13,1	13,1	13,1	12,4	13,1	13,3
	AF.6. Insurance technical reserves: pension funds	1.376	1.295	1.827	1.831	-	-	-	0,1	0,1	0,1	0,1	-	-	-
	AF.7. Other accounts payable	430.554	475.785	540.722	625.082	672.282	668.963	622.588	19,1	18,6	18,2	17,7	17,7	18,7	17,7
	AF.7.1. Trade credits	405.126	449.582	516.791	596.431	642.346	635.110	585.301	18,0	17,6	17,4	16,9	16,9	17,8	16,6
	AF.7.9. Other accounts payable excluding trade credits	25.428	26.204	23.931	28.651	29.937	33.852	37.286	1,1	1,0	0,8	0,8	0,8	0,9	1,1
	NWL. NET WORTH AND LIABILITIES (NW + L = A)	2.254.100	2.556.797	2.978.451	3.523.987	3.792.719	3.576.409	3.522.410	100,0	100,0	100,0	100,0	100,0	100,0	100,0
MEMORANDUM ITEM:															
	EQUITY (NW + AF.5 (Liabilities))	1.115.917	1.277.116	1.485.345	1.711.993	1.743.761	1.425.658	1.423.686	49,5	49,9	49,9	48,6	46,0	39,9	40,4

GENERAL ECONOMIC ANALYSIS

TABLE 3.14

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Reconciliation statement. Link between opening and closing balance sheet. 2009

		ACCUMULATION ACCOUNTS 2009				
		1	2	3	4	5
		BALANCE SHEET AS OF 31/12/08	CHANGES IN BALANCE SHEET TOTAL 2 = 5 - 1	CAPITAL AND FINANCIAL ACCOUNT (TRANSACTIONS) 3 = 2 - 4	OTHER CHANGES OF ASSETS (AND LIABILITIES) ACCOUNT (b)	BALANCE SHEET AS OF 31/12/09
ESTIMATED DATA (a)	ANF. NON FINANCIAL ASSETS (S.7*)	1.434.285	1.625	31.764	-30.139	1.435.910
	Of which:					
	ANF.1 Produced assets	1.365.362	-5.081	31.271	-36.352	1.360.281
	AF. FINANCIAL ASSETS	2.142.124	-55.624	-77.304	21.680	2.086.500
	Of which:					
	AF.4. Loans	238.628	-1.779	-17.159	15.380	236.849
	AF.5. Shares and other equity	895.841	4.605	-6.448	11.053	900.446
	AF.7. Other accounts receivable	685.995	-46.774	-46.728	80	639.221
	A. ASSETS (ANF + AF = NW + L)	3.576.409	-53.999	-45.540	-8.459	3.522.410
	NW. NET WORTH (NW)/CHANGE IN NET WORTH (CNW) = (A - L = ANF + AF - L)	-32.082	-35.324	18.824 (c)	-54.150	-67.406
	ANF. Non financial assets	1.434.285	1.625	31.764	-30.139	1.435.910
	AFN. Financial assets less liabilities (AF - L)	-1.466.367	-36.949	-12.940	-24.011	-1.503.316
	L. LIABILITIES	3.608.491	-18.675	-64.364	45.691	3.589.816
	Of which:					
	AF.4. Loans	1.456.373	-7.102	-28.740	21.638	1.449.271
	AF.5. Shares and other equity	1.457.740	33.352	13.635	19.717	1.491.092
	AF.7. Other accounts payable	668.963	-46.375	-48.910	2.535	622.588
	NW + L. LIABILITIES AND NET WORTH (= A)	3.576.409	-53.999	-45.540	-8.459	3.522.410
	MEMORANDUM ITEM: EQUITY (NW + AF.5 (Liabilities))	1.425.658	-1.972	32.459	-34.433	1.423.686

NOTES TO THE TABLES OF CHAPTER 3 GENERAL ECONOMIC ANALYSIS

TABLE 3.1.1

- (a) These headings include the amounts relating to Financial Intermediation Services Indirectly Measured (FISIM). For further details, see section 4.2.a of the «Methodological Note» to the Methodological supplement.
- (b) See breakdown on table 4.1.
- (c) There is no breakdown available on these headings in the information reported by contributing companies.
- (d) The methodological supplement, which is published separately, includes a methodological note which sets out the items that have continued to be recorded under this heading since 2006, when pension funds were externalised.
- (e) Measured, by convention, by the amount of depreciation and amortization, adjusted to fixed (tangible and intangible) assets at current prices (see text of this publication).

TABLE 3.1.2

Note: Only the most significant items are published.

TABLE 3.1.3

Note: Only the most significant items are published.

TABLE 3.2.1

- (a) Net capital formation at book value is calculated by deducting from fixed capital formation the depreciation recorded by corporations for accounting purposes. Net capital formation at current prices is calculated as the difference between gross capital formation and the Central Balance Sheet Data Office's estimate of fixed capital consumption at current prices (see Note e to Table 3.1.1 herein).

TABLE 3.3

... Data not available.

TABLE 3.5.1

Note: Approximation to market values of corporations' balance sheets. Text of publication offers information about the method of estimation used.

- (a) The methodological supplement, which is published separately, includes a methodological note which sets out the items that have continued to be recorded under this heading since 2006, when pension funds were externalised.

TABLE 3.6

- (a) It is about the changes of net worth due to saving and capital transfers. See capital account, on table 3.2.

TABLE 3.9.1

Source: National Accounts of Spain (INE).

Note: Information as at 31/10/2010.

- Phenomenon non-existent or change meaningless when expressed as a rate of growth.

TABLE 3.9.2

Source: National Accounts of Spain (INE).

Note: Information as at 31/10/2010.

TABLE 3.10

Source: National Accounts of Spain (INE).

Note: Information as at 31/10/2010.

TABLE 3.11

Source: Financial Accounts of the Spanish Economy (BE).

Note: Information as at 31/10/2010.

TABLE 3.12

Sources: Central Balance Sheet Office and Financial Accounts of the Spanish Economy (BE).

Note: Information as at 31/10/2010.

- (a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 279.547 (46,2) in 2003, 341.462 (46,3) in 2004, 420.027 (46,0) in 2005, 443.550 (46,5) in 2006, 263.434 (47,5) in 2007 and 223.621 (45,1) in 2008. The year 2009 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.

- (b) As no suitable population estimator is available (INE's DIRCE does not have data on the agriculture and fishing industries), the data of corporations reporting to the CBI are included (see text of «Methodological note»).

TABLE 3.13

Sources: Central Balance Sheet Office and Financial Accounts of the Spanish Economy (BE).

Note: Information as at 31/10/2010.

- (a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 279.547 (46,2) in 2003, 341.462 (46,3) in 2004, 420.027 (46,0) in 2005, 443.550 (46,5) in 2006, 263.434 (47,5) in 2007 and 223.621 (45,1) in 2008. The year 2009 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.

TABLE 3.14

Sources: National Accounts of Spain (INE), Central Balance Sheet and Financial Accounts of the Spanish Economy (BE).

Note: Information as at 31/10/2010.

(a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 279.547 (46,2) in 2003, 341.462 (46,3) in 2004, 420.027 (46,0) in 2005, 443.550 (46,5) in 2006, 263.434 (47,5) in 2007 and 223.621 (45,1) in 2008. The year 2009 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.

(b) Revaluation and other changes in volume of assets (and liabilities) accounts.

(c) It is about the changes of net worth due to saving and capital transfers.