

Annex 1

**CONSOLIDATED BALANCE SHEET (a)
DEPOSIT INSTITUTIONS**

Assets	Dec-22	Change	% of total assets	% of total assets
	€m	Dec-22/Dec-21	Dec-21	Dec-22
		%	%	%
Cash and balances at central banks	446,587	-19.7	14.1	11.1
Loans and advances to credit institutions	230,169	5.5	5.5	5.7
General government	108,648	5.1	2.6	2.7
Other private sectors	2,295,434	5.1	55.2	56.8
Debt securities	547,570	11.7	12.4	13.6
Other equity instruments	29,044	-38.2	1.2	0.7
Investments	21,948	-9.2	0.6	0.5
Derivatives	156,985	28.3	3.1	3.9
Tangible assets	58,180	-0.4	1.5	1.4
Other	145,248	-4.2	3.8	3.6
TOTAL ASSETS	4,039,814	2.1	100.0	100.0
MEMORANDUM ITEMS				
Financing to private sector	2,350,842	5.3	56.4	58.2
Financing to general government	559,700	10.4	12.8	13.9
Total NPLs	81,583	-8.6	2.3	2.0
Total NPL ratio	2.3	-26 (b)		
Liabilities and equity	Dec-22	Change	% of total assets	% of total assets
	m€	Dec-22/Dec-21	Dec-21	Dec-22
		%	%	%
Balances from central banks	223,434	-43.3	10.0	5.5
Deposits from credit institutions	238,608	13.4	5.3	5.9
General government	126,516	2.7	3.1	3.1
Other private sectors	2,429,088	6.6	57.6	60.1
Marketable debt securities and subordinated debt	442,512	8.2	10.3	11.0
Derivatives	147,111	22.3	3.0	3.6
Provisions (including provisions for pensions)	22,555	-17.4	0.7	0.6
Other	160,230	13.5	3.6	4.0
TOTAL LIABILITIES	3,790,056	2.3	93.7	93.8
MEMORANDUM ITEMS				
Eurosystem net lending (a)	192,970	-33.4	7.3	4.8
Own funds	295,057	3.0	7.2	7.3
Minority interests	12,140	-19.7	0.4	0.3
Valuation adjustments	-57,439	13.4	-1.3	-1.4
TOTAL EQUITY	249,758	-0.5	6.3	6.2
TOTAL LIABILITIES AND EQUITY	4,039,814	2.1	100.0	100.0

SOURCE: Banco de España.

- a Difference between funds received in liquidity-providing operations and funds delivered in liquidity-absorbing operations. December 2022 data.
b Difference calculated in basis points.

CONSOLIDATED INCOME STATEMENT
DEPOSIT INSTITUTIONS (a)

	Dec-22		Dec-21	Dec-22
	€m	% change Dec-22/Dec-21	% ATA	% ATA
Interest income	127,790	40.4	2.33	3.19
Interest expense	49,523	104.6	0.62	1.24
Net interest income	78,267	17.1	1.71	1.95
Return on equity instruments	1,119	-6.7	0.03	0.03
Net financial income	79,386	16.7	1.74	1.98
Share of profit or loss of entities accounted for using the equity method	3,369	9.7	0.08	0.08
Net fees and commissions	29,465	7.9	0.70	0.74
Gains and losses on financial assets and liabilities	4,622	-6.1	0.13	0.12
Other operating income (net)	-2,214	—	0.00	-0.06
Gross income	114,628	11.0	2.65	2.86
Operating expenses	53,424	1.7	1.35	1.33
Net operating income	61,204	20.5	1.30	1.53
Impairment losses	17,135	19.7	0.37	0.43
Other provisioning expense (net)	2,974	-50.7	0.15	0.07
Other gains or losses (net)	-5,138	—	0.09	-0.13
Profit before tax (including discontinued operations)	35,957	5.6	0.87	0.90
Net profit	25,451	-1.5	0.66	0.64
<i>Memorandum item</i>				
Profit attributable to the controlling entity	23,888	2.4	0.60	0.60

SOURCE: Banco de España.

a The consolidated income statement includes pro-forma information pertaining to the months of activity of two significant institutions absorbed in 2021.