

Annex 1

**CONSOLIDATED BALANCE SHEET
DEPOSIT INSTITUTIONS**

Assets	Dec-19	Change	Relative weight	Relative weight
	€m	Dec-19/Dec-18	Dec-18	Dec-19
		%	%	%
Cash and balances with central banks	234,064	-9.3	7.3	6.4
Loans and advances to credit institutions	217,004	13.4	5.4	5.9
General government	95,794	-1.3	2.7	2.6
Other private sectors	2,168,807	4.8	58.4	59.2
Debt securities	496,121	0.2	14.0	13.5
Other equity instruments	41,243	23.7	0.9	1.1
Investments	27,308	8.8	0.7	0.7
Derivatives	139,354	4.1	3.8	3.8
Tangible assets	65,222	32.0	1.4	1.8
Other	181,694	-5.6	5.4	5.0
TOTAL ASSETS	3,666,611	3.4	100.0	100.0
<i>MEMORANDUM ITEMS</i>				
Financing to private sector	2,248,733	4.3	60.8	61.3
Financing to general government	484,924	1.2	13.5	13.2
Total NPLs	86,979	-12.6	2.8	2.4
Total NPL ratio	2.8	-15 (b)		
Liabilities and equity	Dec-19	Change	Relative weight	Relative weight
	m€	Dec-19/Dec-18	Dec-18	Dec-19
		%	%	%
Balances from central banks	192,372	-17.9	6.6	5.2
Deposits from credit institutions	287,531	4.9	7.7	7.8
General government	105,238	0.7	2.9	2.9
Other private sectors	2,071,103	4.8	55.8	56.5
Marketable debt securities	437,020	7.0	11.5	11.9
Derivatives	132,542	4.1	3.6	3.6
Provisions for pensions, tax and other	29,950	-2.6	0.9	0.8
Other	139,316	8.4	3.6	3.8
TOTAL LIABILITIES	3,395,072	3.4	92.6	92.6
<i>MEMORANDUM ITEMS</i>				
Eurosystem net lending (a)	132,713	-20.8	4.7	3.6
Own funds	278,173	3.7	7.6	7.6
Minority interests	21,999	-1.2	0.6	0.6
Valuation adjustments relating to total equity	-28,633	-3.7	-0.8	-0.8
TOTAL EQUITY	271,539	4.2	7.4	7.4
TOTAL LIABILITIES AND EQUITY	3,666,611	3.4	100.0	100.0

SOURCE: Banco de España.

a Difference between funds received in liquidity-providing operations and funds delivered in absorbing operations. December 2019 data.

b Difference calculated in basis points.

**CONSOLIDATED INCOME STATEMENT
DEPOSIT INSTITUTIONS**

	Dec-19		Dec-18	Dec-19
	€m	% Change Dec-19/Dec-18	% ATA	% ATA
Financial revenue	112,933	3.4	3.09	3.13
Financial costs	39,975	5.7	1.07	1.11
Net interest income	72,959	2.3	2.02	2.02
Return from capital instruments	1,233	20.4	0.03	0.03
Net financial income	74,192	2.5	2.05	2.06
Share of profit or loss of entities accounted for using the equity method	3,073	-16.3	0.10	0.09
Net commissions	27,290	3.0	0.75	0.76
Gains and losses on financial assets and liabilities	4,204	-10.0	0.13	0.12
Other operating income (net)	-3,023	—	-0.08	-0.08
Gross income	105,736	1.4	2.95	2.93
Operating expenses	54,985	3.4	1.50	1.52
Net operating income	50,751	-0.6	1.44	1.41
Asset impairment losses (specific and general provisions)	16,589	8.3	0.43	0.46
Provisioning expense (net)	5,128	36.7	0.11	0.14
Income from disposals (net)	-2,192	—	-0.03	-0.06
Profit before tax (including discontinued operations)	26,844	-12.9	0.87	0.74
Net income	18,822	-13.1	0.61	0.52
<i>MEMORANDUM ITEM</i>				
Income attributable to the controlling entity	16,170	-14.8	0.54	0.45

SOURCE: Banco de España.