



PRESS RELEASE

Madrid, 3 October 2012

Statement on the European banking recapitalisation plan

The European Banking Authority (EBA) has today published the final report on the European recapitalisation exercise and bank-by-bank data of all the participants (<http://www.eba.europa.eu/capitalexercise/EU-Capital-Exercise-Results.aspx>).

The Recommendation adopted on 8 December 2011 by the EBA Board of Supervisors called for the creation of temporary capital buffers to restore market confidence. The banks included in the exercise had to reach a 9 % capital ratio by June 2012, adding a further extraordinary increment derived from the market-price valuation of sovereign exposures.

The results of the exercise show that the capital position of the four Spanish banks¹ participating has been significantly strengthened, and all four stand above the minimum level laid down in the EBA Recommendation.

¹ Namely, the banking groups headed by Banco de Santander, Banco Bilbao Vizcaya Argentaria, la Caixa and Banco Popular Español. Initially, BFA-Bankia was included in the sample of participating banks; subsequently, owing to its restructuring, it was excluded from the exercise and is subject to separate monitoring.

Reproduction permitted only if the source is acknowledged.