

RETAIL PAYMENTS IN SPAIN
Distribution by instrument and process system. Year 2017 (a) (b)

thousands of transactions and EUR millions

	Volume of transactions		Value of transactions	
CHEQUES (c)	63.987	1%	374.037	3%
SNCE	43.079	67%	256.968	69%
de los que liquidados en T2-BE (d)	361		111.924	
Intra-clearing	20.909	33%	117.069	31%
CREDIT TRANSFERS	1.466.756	16%	8.314.684	73%
SNCE	537.246	37%	1.129.656	14%
Intra-clearing	929.510	63%	7.185.028	86%
of which book-entry transactions (e)	458.599		2.358.863	
DIRECT DEBITS	3.937.046	44%	2.361.101	21%
SNCE	1.241.638	32%	318.500	13%
Intra-clearing	2.695.408	68%	2.042.601	87%
of which book-entry transactions (e)	1.799.830		1.820.544	
BILLS OF EXCHANGE	7.126	0%	143.904	1%
SNCE	4.542	64%	41.298	29%
Intra-clearing	2.584	36%	102.606	71%
PAYMENT CARDS (f)	3.429.385	39%	135.246	1%
OTHERS (g)	401	0%	13.641	0%
SNCE	327	81%	1.886	14%
Intra-clearing	74	19%	11.755	86%
TOTAL	8.904.702		11.342.613	

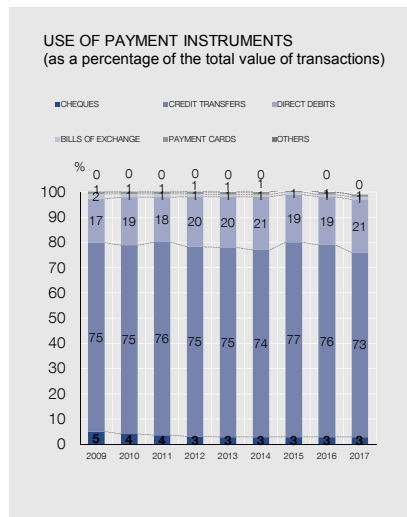
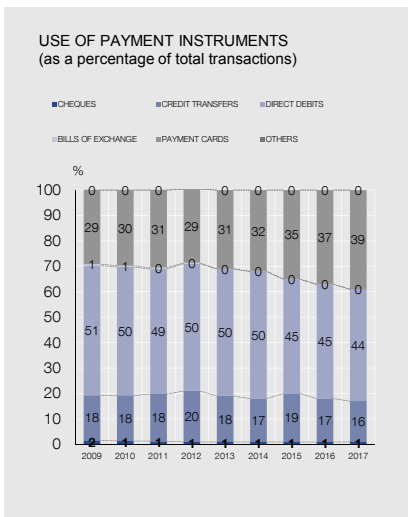
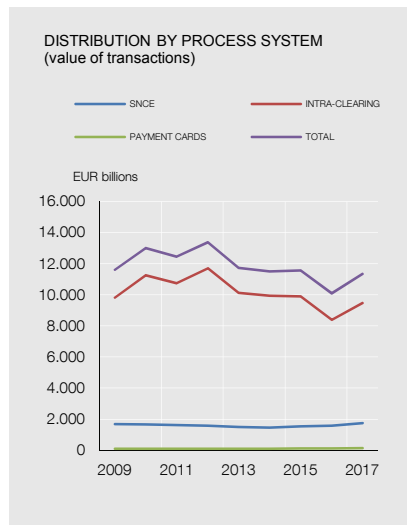
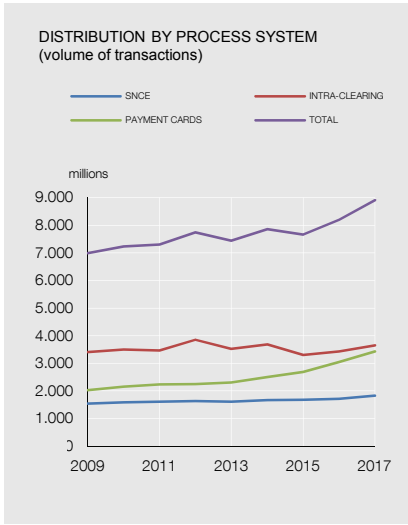
thousands of transactions and EUR millions

System	Volume of transactions		Value of transactions	
SNCE	1.826.831	21%	1.748.307	15%
Intra-clearing	3.648.485	41%	9.459.059	83%
Payment cards	3.429.385	39%	135.246	1%
Total	8.904.702		11.342.613	
Memorandum item: T2-BE (h)	10.099		26.998.166	

SOURCES: Iberpay, the Spanish card schemes and a representative sample of credit institutions.

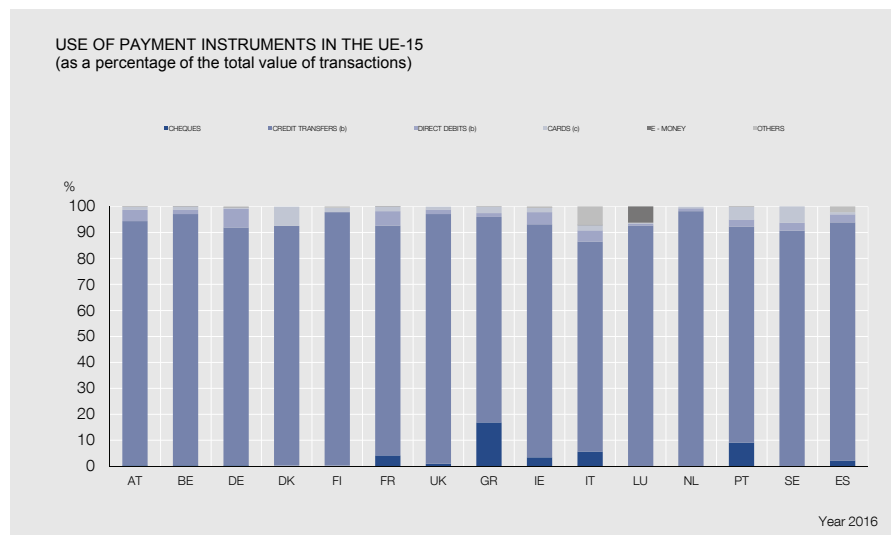
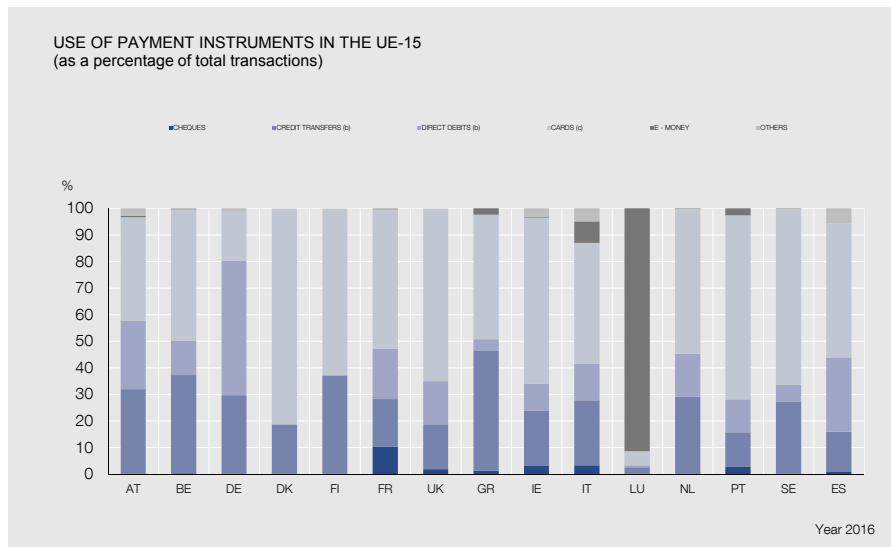
- a. Includes transactions sent through the National Electronic Clearing System (SNCE) and via intra-clearing. Intra-clearing refers to the settlement of transactions on the bank or the group own books or through corresponding agreements.
- b. Intra-clearing data are estimations based on the information provided by a representative sample of credit institutions. Data are provisional, calculated under the assumption that the weight of intra-clearing in the total volume and value of retail payment transactions in 2017 is the same as that of 2016
- c. Includes petrol and traveller cheques.
- d. Cheques over 100,000 € that are exchanged through the SNCE are individually settled in TARGET2-Banco de España.
- e. Customer-bank or bank-customer payments that are settled by means of a simple book-entry.
- f. Transactions made in devices in Spain with cards issued in Spain.
- g. Transactions that cannot be included under any of the previous items and transactions processed through the Other Operations Sub-System of the SNCE (non-truncated documents, commissions and fees from credits and/or documentary remittances, foreign currency exchange...).
- h. Includes data from sent domestic and cross-border transactions but excludes T2 Liquidity Transfers and transactions between RTGS and DCAs

EVOLUTION OF RETAIL PAYMENTS IN SPAIN



SOURCES: Iberpay, the Spanish card schemes and a representative sample of credit institutions.

RETAIL PAYMENTS COMPARISON IN THE EU-15 (a)



SOURCES: European Central Bank.

- a. Spanish data include transactions processed through the SNCE, intra-clearing and customer payments processed via other national and international payment systems.
- b. Book-entry transactions are not included.
- c. Purchase transactions made in national or foreign devices with cards issued in the relevant country. It includes e-money purchase transactions.