

RETAIL PAYMENTS IN SPAIN

Distribution by instrument and processing system. Year 2017 (a) (b)

thousands of transactions and EUR millions

	Volume of transactions		Value of transactions	
CHEQUES (c)	61.160	1%	350.440	3%
SNCE	43.079	70%	256.968	73%
of which settled in T2-BE (d)	361		111.924	
Intra-clearing	18.081	30%	93.472	27%
CREDIT TRANSFERS	1.451.017	16%	7.884.816	78%
SNCE	537.246	37%	1.129.656	14%
Intra-clearing	913.771	63%	6.755.161	86%
of which book-entry transactions (e)	407.035		1.111.450	
DIRECT DEBITS	3.895.956	44%	1.723.324	17%
SNCE	1.216.432	31%	309.403	18%
Intra-clearing	2.679.525	69%	1.413.922	82%
of which book-entry transactions (e)	1.822.679		1.196.412	
BILLS OF EXCHANGE	7.082	0%	57.673	1%
SNCE	4.542	64%	41.298	72%
Intra-clearing	2.540	36%	16.375	28%
PAYMENT CARDS (f)	3.429.385	39%	135.246	1%
OTHERS (g)	409	0%	9.628	0%
SNCE	327	80%	1.886	20%
Intra-clearing	82	20%	7.742	80%
TOTAL	8.845.009		10.161.128	

thousands of transactions and EUR millions

System	Volume of transactions		Value of transactions	
SNCE	1.801.625	20%	1.739.210	17%
Intra-clearing	3.613.999	41%	8.286.671	82%
Payment cards	3.429.385	39%	135.246	1%
Total	8.845.009		10.161.128	
Memorandum item: T2-BE (h)	10.099		26.998.166	

SOURCES: Iberpay, the Spanish card schemes and a representative sample of credit institutions.

a. Includes transactions sent through the National Electronic Clearing System (SNCE) and via intra-clearing. Intra-clearing refers to the settlement of transactions on the bank or the group own books or through corresponding agreements.

b. Intra-clearing data are estimations based on the information provided by a representative sample of credit institutions.

c. Includes petrol and traveller cheques.

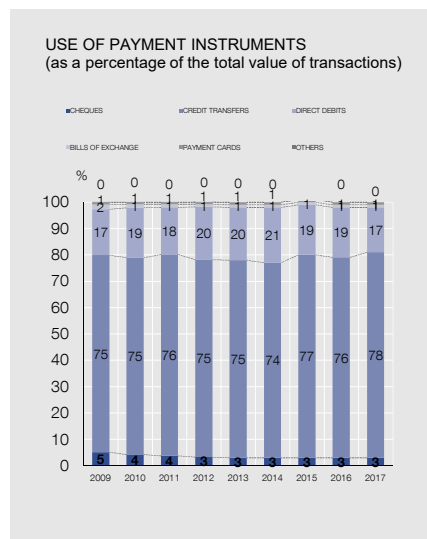
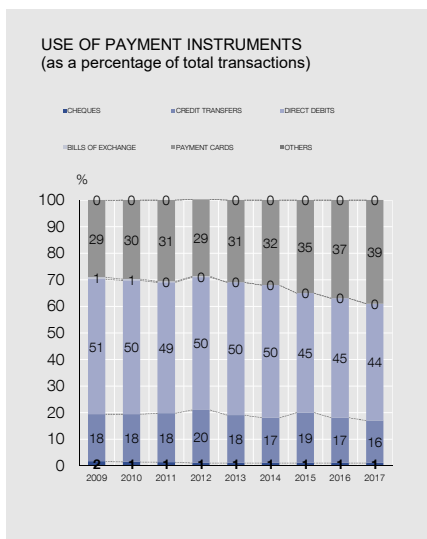
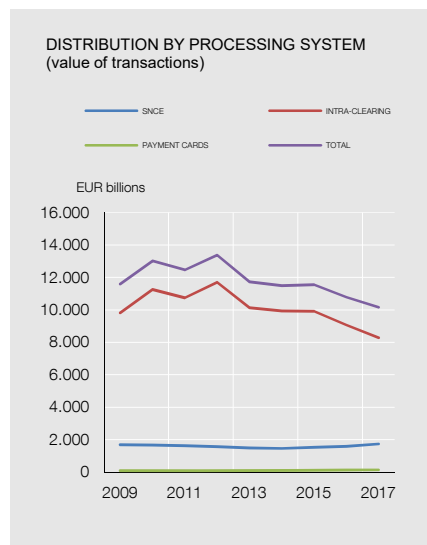
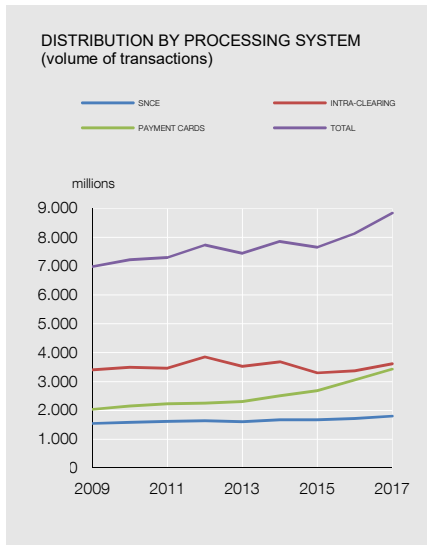
d. Credit transfers and cheques over 100,000 € (300,000 € in the case of SEPA credit transfers) that are exchanged through the SNCE are individually settled in TARGET2-Banco de España.

e. Customer-bank or bank-customer payments that are settled by means of a simple book-entry.

f. Transactions made in devices in Spain with cards issued in Spain.

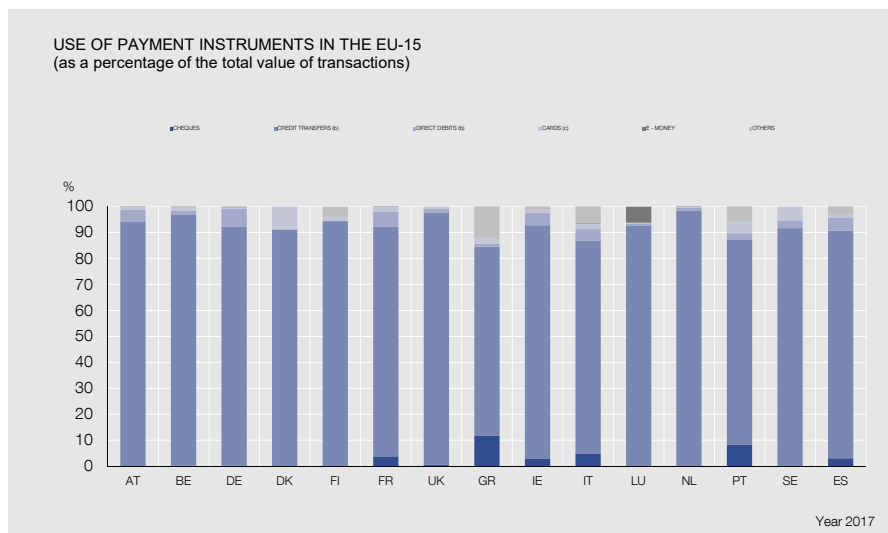
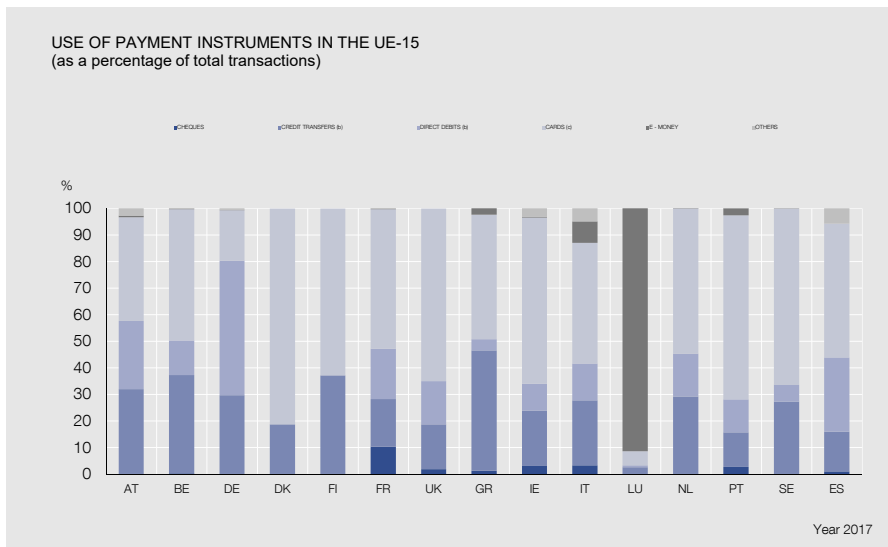
g. Transactions that cannot be included under any of the previous items and transactions processed through the Other Operations Sub-System of the SNCE (non-truncated documents, commissions and fees from credits and/or documentary remittances, foreign currency exchange...).

EVOLUTION OF RETAIL PAYMENTS IN SPAIN



SOURCES: Iberpay, the Spanish card schemes and a representative sample of credit institutions.

RETAIL PAYMENTS COMPARISON IN THE EU-15 (a)



SOURCES: European Central Bank.

- a. Spanish data include transactions processed through the SNCE, intra-clearing and customer payments processed via other national and international payment systems.
- b. Book-entry transactions are not included.
- c. Purchase transactions made in national or foreign devices with cards issued in the relevant country. It includes e-money purchase transactions.