

TARGET2-SECURITIES

National User Group

Madrid, 20 November 2012 – (11.30-14.00). Sala Europa

1. **Introductory remarks.**
2. **Update on the status of the project.**
3. **4CB Status Report.**
4. **Reporting on the process of adaptation of Iberclear to T2S.**
5. **Reporting on the process of adaptation to T2S by the market and other issues of common interest. Tour-de-table.**
6. **Harmonised conditions for Direct Connected Participants.**

Reporting on the activities of T2S substructures:

7. **CSD Steering Group (CSG).**
8. **Task Force on Adaptations to Cross-CSD Settlement (TFAX).**
9. **Corporate Actions Sub-Group (CASG).**
10. **Harmonisation Steering Group (HSG).**
11. **AOB.**