

TARGET2-SECURITIES

National User Group

Madrid, 26 February 2013 – (10.30-13.30). Sala Europa

- 1. Introductory remarks.**
- 2. Update on the status of the project.**
- 3. Reporting on the latest activities of the CSD Steering Group and composition of the migration waves.**
- 4. Developments in the Spanish market in the process of adaptation to T2S and other issues of common interest. Tour-de-table.**
- 5. Reporting on the process of adaptation of Banco de España to T2S.**
- 6. Reporting on the process of adaptation of Iberclear to T2S.**
- 7. Liquidity management for the settlement of securities transactions in T2S during the migration period (DCAs and auto-collateralisation).**
- 8. Change Requests to the functional design of T2S (Change Review Group activities).**
- 9. AOB.**