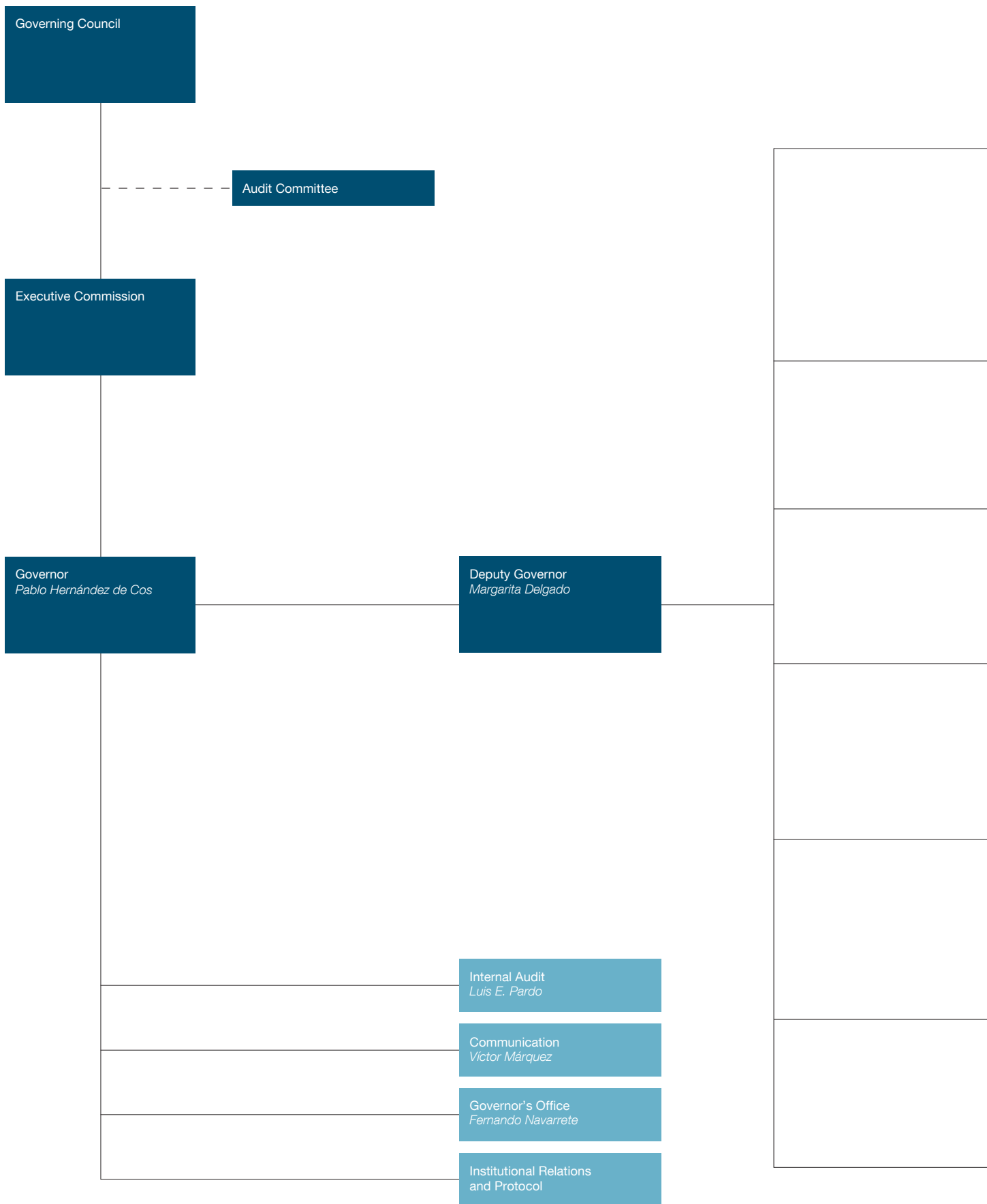
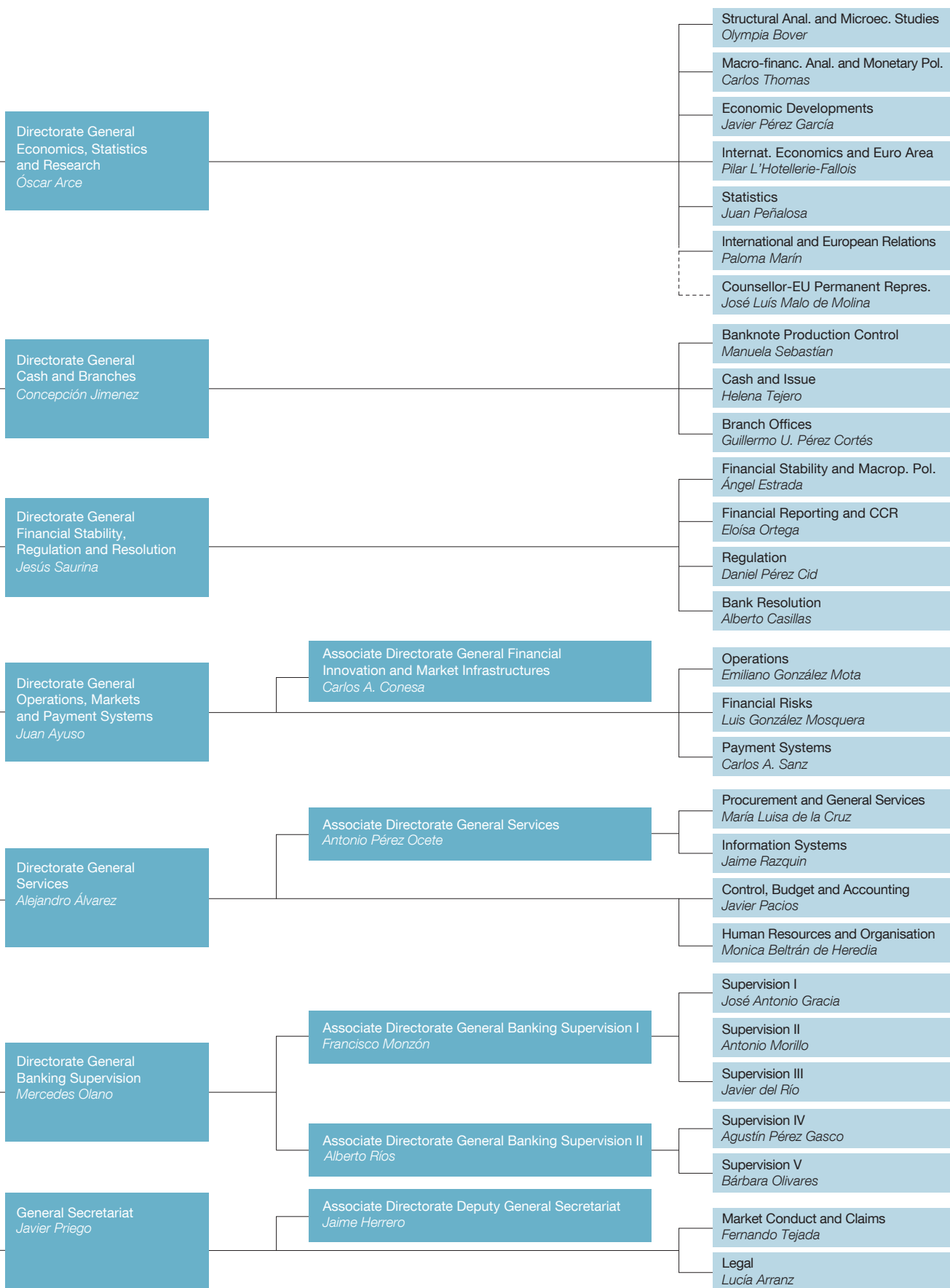


**COMPOSITION OF THE GOVERNING BODIES  
OF THE BANCO DE ESPAÑA**

# ORGANISATION CHART OF THE BANCO DE ESPAÑA





## GOVERNING COUNCIL

GOVERNOR	Pablo Hernández de Cos
DEPUTY GOVERNOR	Margarita Delgado
COUNCIL MEMBERS	Carmen Alonso Paz Andrés Rafael Castejón Fernando Eguidazu Núria Mas Soledad Núñez
SECRETARY-GENERAL OF THE TREASURY AND INTERNATIONAL FINANCE	Carlos San Basilio
VICE CHAIRPERSON OF THE NATIONAL SECURITIES MARKET COMMISSION	Ana María Martínez-Pina
DIRECTORS-GENERAL <i>(With right to speak but not vote)</i>	Alejandro Álvarez Óscar Arce Juan Ayuso Concepción Jiménez Mercedes Olano Jesús Saurina
SECRETARY <i>(With right to speak but not vote)</i>	Francisco Javier Priego
REPRESENTATIVE OF THE PERSONNEL <i>(With right to speak but not vote)</i>	Mariano Serrano

## EXECUTIVE COMMISSION

GOVERNOR	Pablo Hernández de Cos
DEPUTY GOVERNOR	Margarita Delgado
COUNCIL MEMBERS	Fernando Eguidazu Soledad Núñez
DIRECTORS-GENERAL <i>(With right to speak but not vote)</i>	Alejandro Álvarez Óscar Arce Juan Ayuso Concepción Jiménez Mercedes Olano Jesús Saurina
SECRETARY <i>(With right to speak but not vote)</i>	Francisco Javier Priego