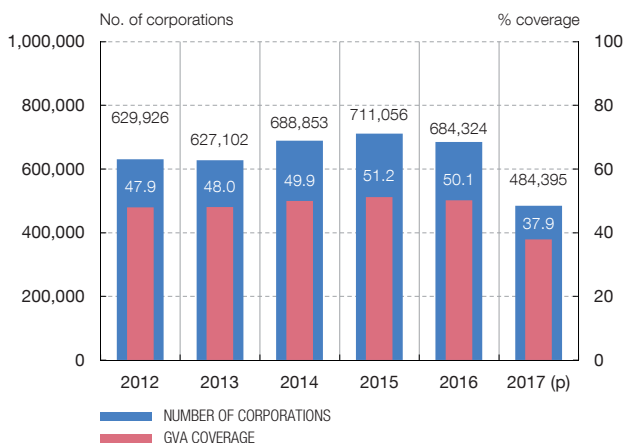


SUMMARY CHARTS

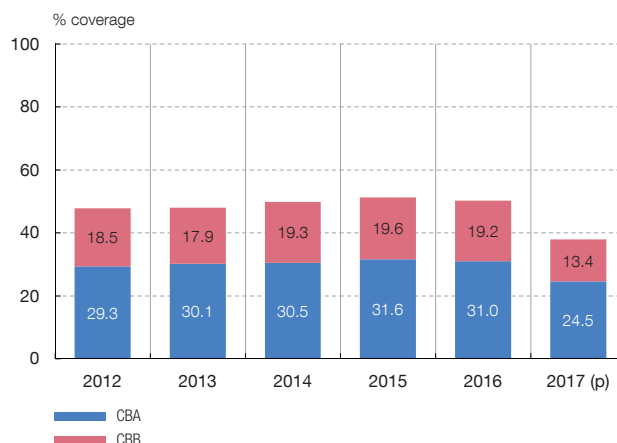
SUMMARY CHARTS

1 COVERAGE AND SECTORAL STRUCTURE

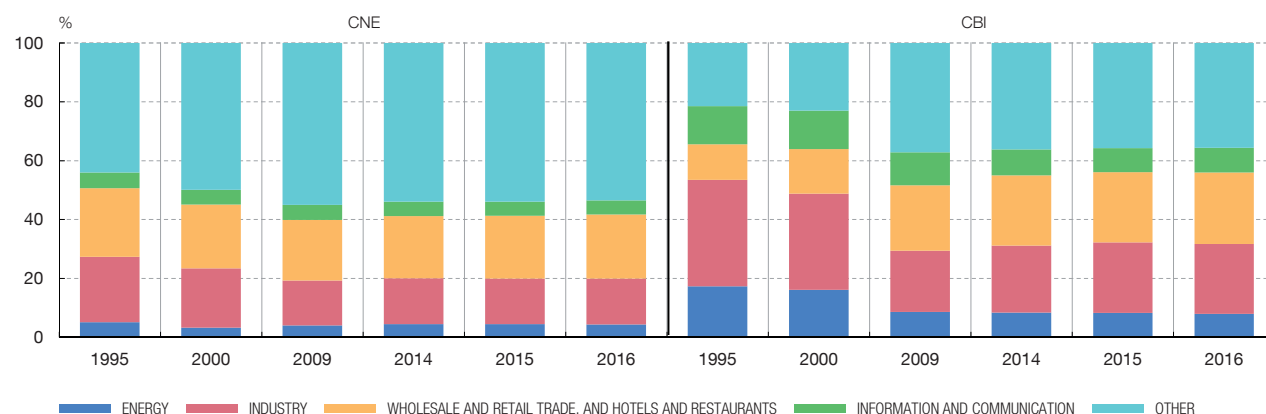
1.1 NUMBER OF CORPORATIONS CBI AND COVERAGE



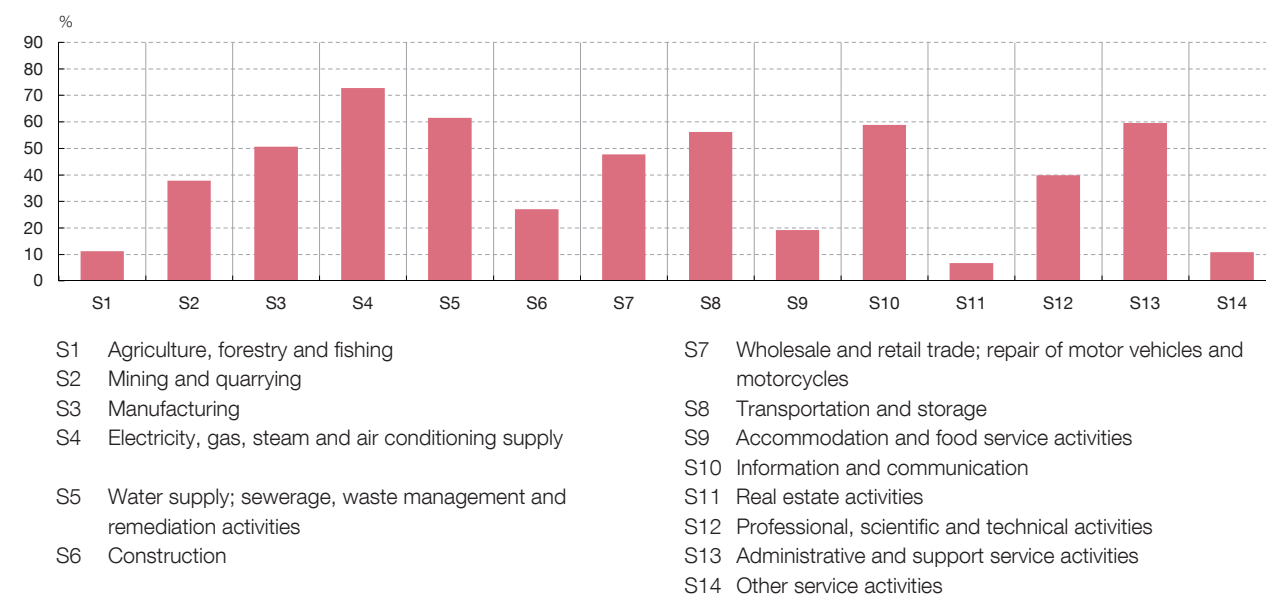
1.2 CONTRIBUTION TO THE COVERAGE OF DATABASES CBA AND CBB. COVERAGE OF NON-FINANCIAL CORPORATIONS (GVA)



1.3 BREAKDOWN OF GROSS VALUE ADDED IN RESPECT OF ACTIVITY



1.4 COVERAGE. GROSS VALUE ADDED BY SECTOR (2016)



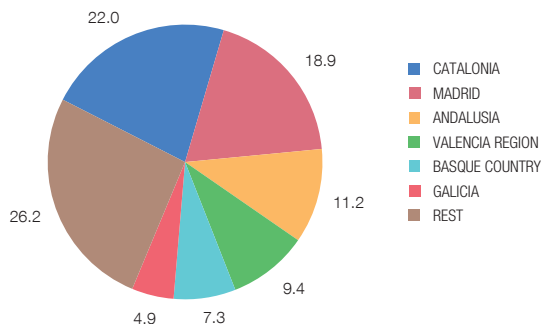
- S1 Agriculture, forestry and fishing
- S2 Mining and quarrying
- S3 Manufacturing
- S4 Electricity, gas, steam and air conditioning supply
- S5 Water supply; sewerage, waste management and remediation activities
- S6 Construction
- S7 Wholesale and retail trade; repair of motor vehicles and motorcycles
- S8 Transportation and storage
- S9 Accommodation and food service activities
- S10 Information and communication
- S11 Real estate activities
- S12 Professional, scientific and technical activities
- S13 Administrative and support service activities
- S14 Other service activities

SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

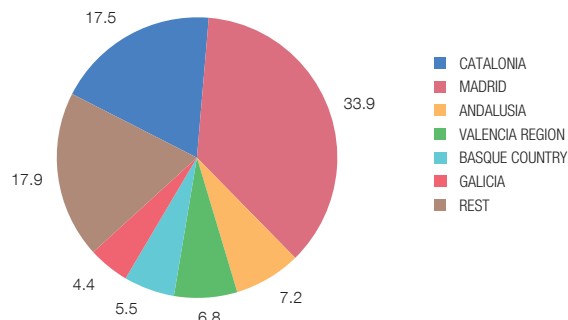
SUMMARY CHARTS

1 COVERAGE AND SECTORAL STRUCTURE (contd.)

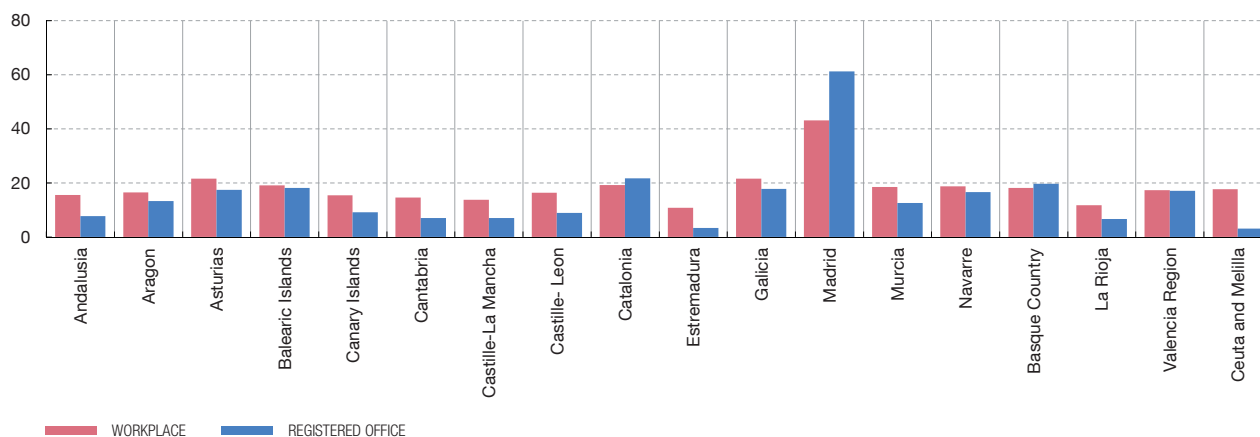
1.5 TOTAL-ECONOMY COMPENSATION OF EMPLOYEES, BY COMUNIDADES AUTÓNOMAS (REGIONS). 2016



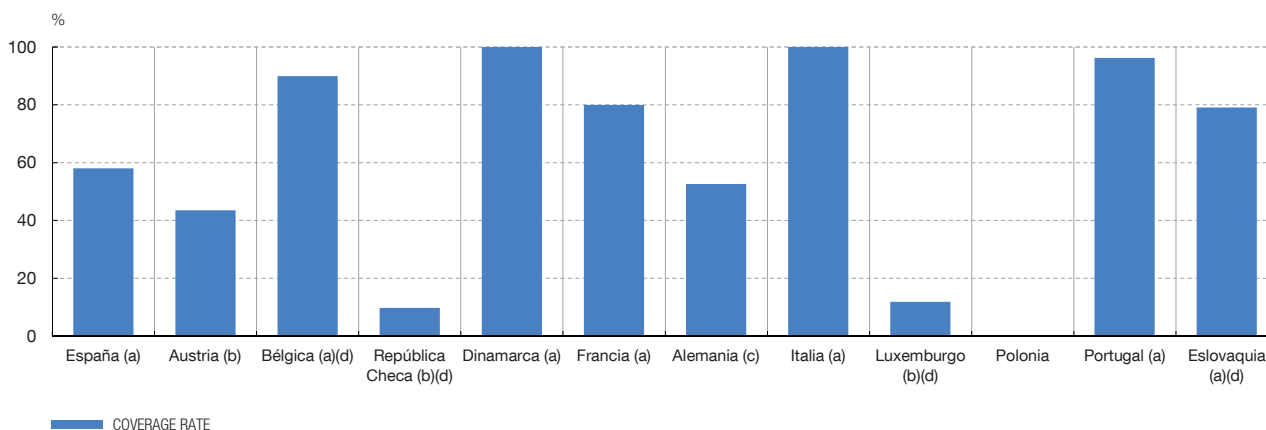
1.6 COMPENSATION OF EMPLOYEES OF CORPORATIONS REPORTING TO THE CBSO, ACCORDING TO WORK CENTER (2016). CBA DATABASE



1.7 COMPENSATION OF EMPLOYEES. CBSO COVERAGE BY COMUNIDADES AUTÓNOMAS (REGIONS). 2016



1.8. INTERNATIONAL COMPARISONS. COVERAGE AND BREAKDOWN BY COUNTRY (2016)



FUENTES: Registros Mercantiles, Instituto Nacional de Estadística, BACH (Comité Europeo de Centrales de Balances CECB) y Banco de España.

a Cobertura sobre el número medio de empleados.

b Cobertura sobre el número de empresas.

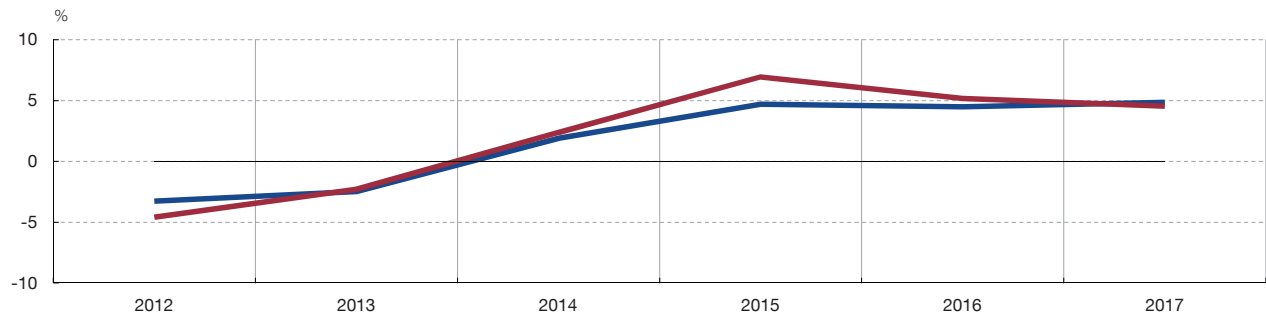
c Cobertura sobre la cifra neta de negocios.

d Última información disponible: hasta 2015 en Bélgica, Dinamarca y Luxemburgo, hasta 2014 en la República Checa y hasta 2013 en Eslovaquia.

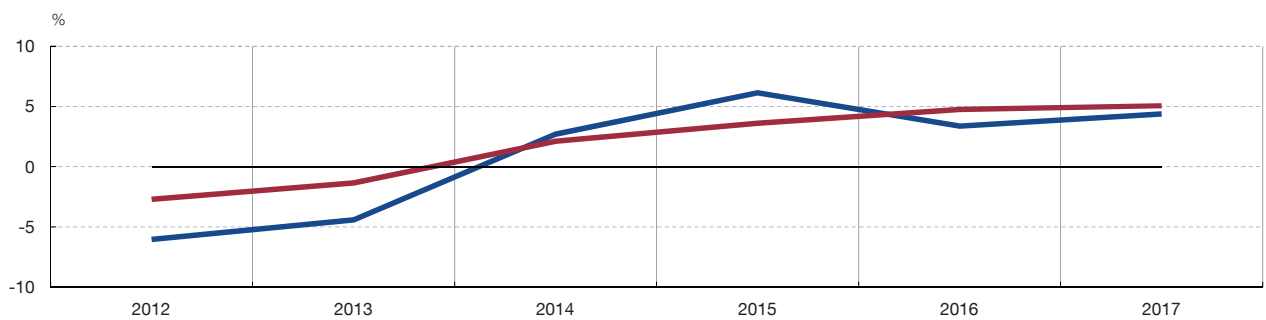
SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE/CBI INFORMATION

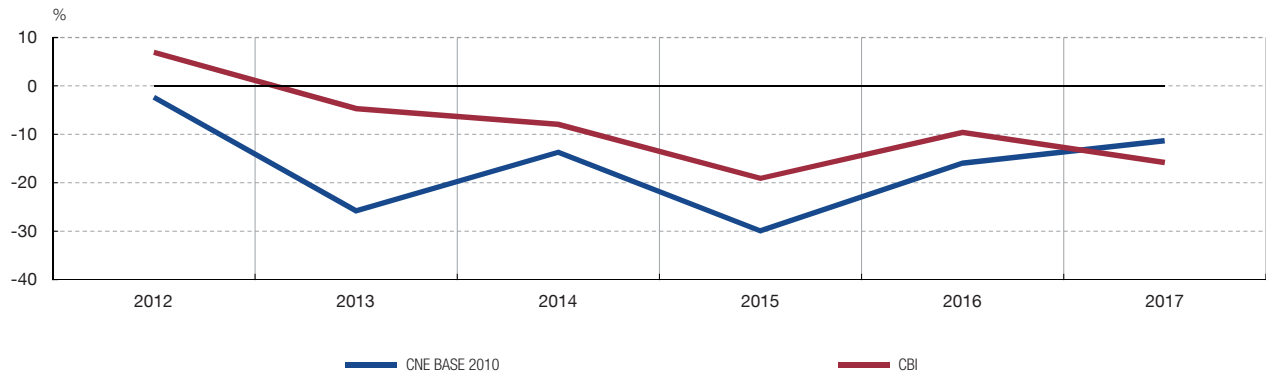
2.1 GROSS VALUE ADDED AT FACTOR COST
Growth rates



2.2 COMPENSATION OF EMPLOYEES
Growth rates



2.3 FINANCIAL COSTS
Growth rates

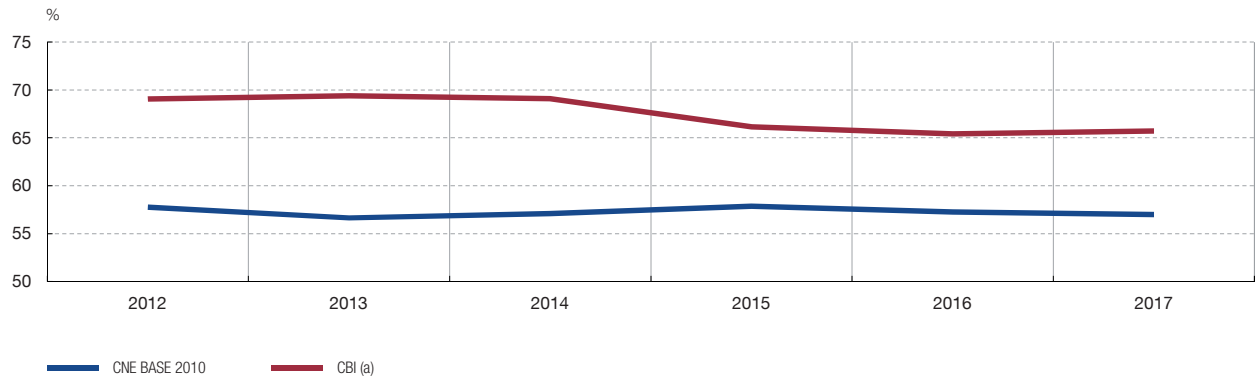


SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

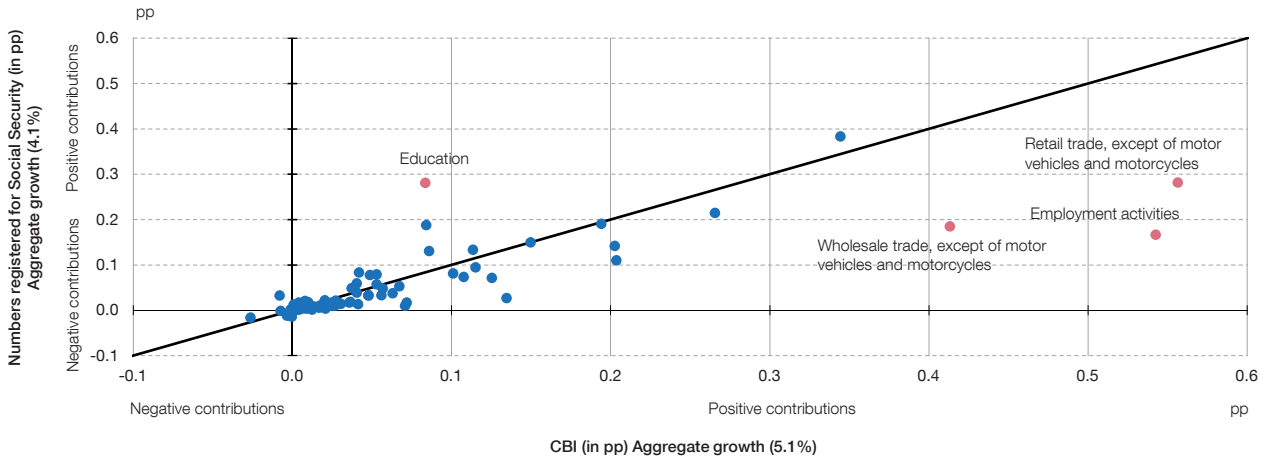
SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE / CBI INFORMATION (contd.)

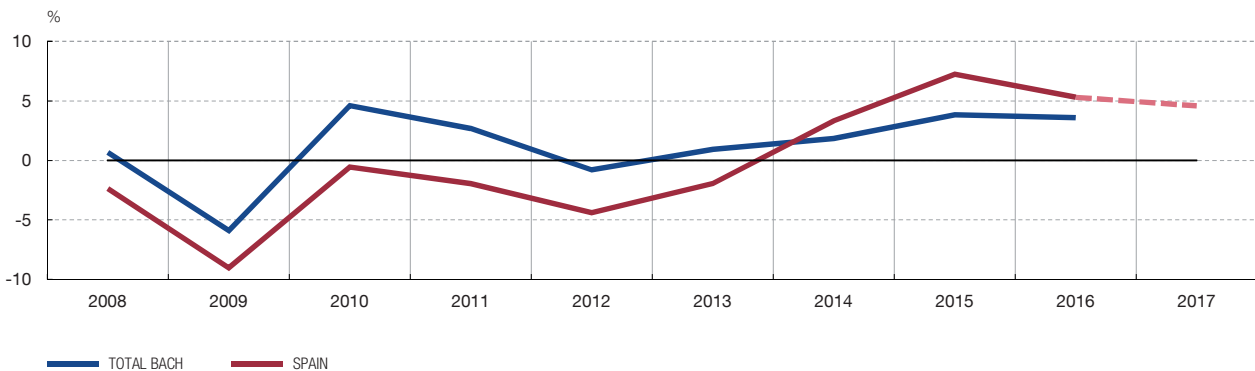
2.4 COMPENSATION OF EMPLOYEES/GROSS VALUE ADDED



2.5 COMPATIBILITY WITH EMPLOYMENT OF SOCIAL SECURITY STATISTICS (2017) (b)
Contributions to growth rate of employment by branches of activity



2.6 COMPARISON OF BACH/CBI INFORMATION. GROSS VALUE ADDED AT FACTOR COST
Growth rates



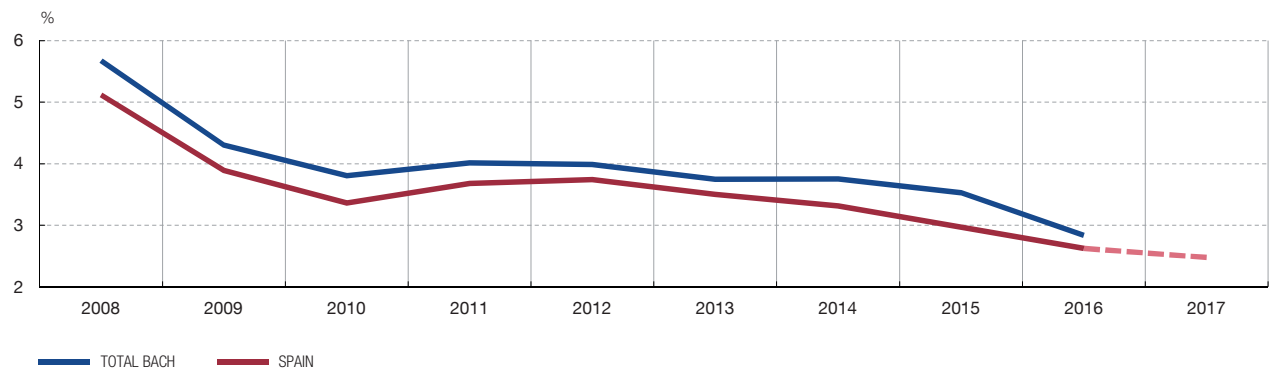
SOURCES: Mercantile Registries, Instituto Nacional de Estadística, BACH (European Committee of Central Balance Sheet Data Offices -ECCBSDO-) and Banco de España.

- a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2017 observation is obtained from that of 2016 by applying the internal rate of change of the 2017 base.
- b The continuous line depicts the bisector on which, ideally, the observations of each sector of activity should lie in the event of full coincidence between the two sources of statistical information (CBI and Social Security registrations). The observations showing distance from this line are thus those that evidence a greater discrepancy. Their absolute significance arises from two differences: one, between the rates of change observed in both sources; and another, owing to the differences in the weights of the sample and population.

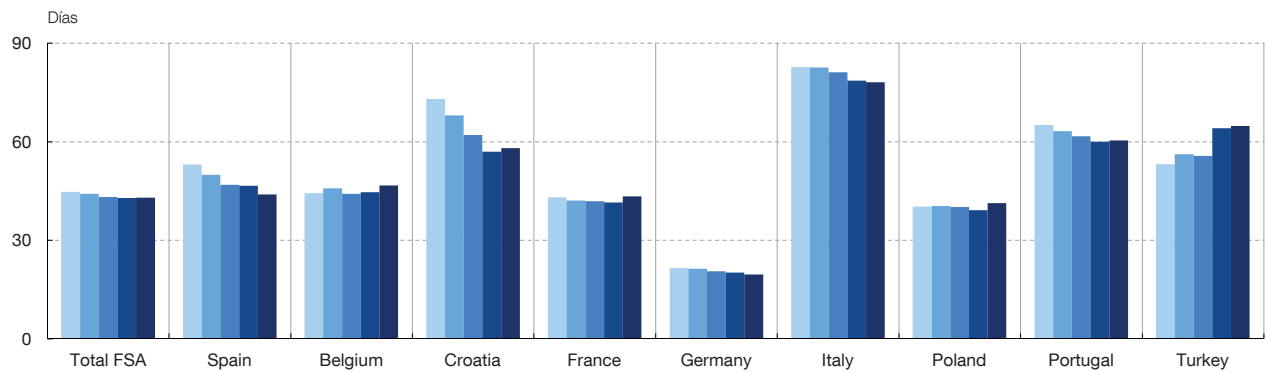
SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE / CBI INFORMATION (contd.)

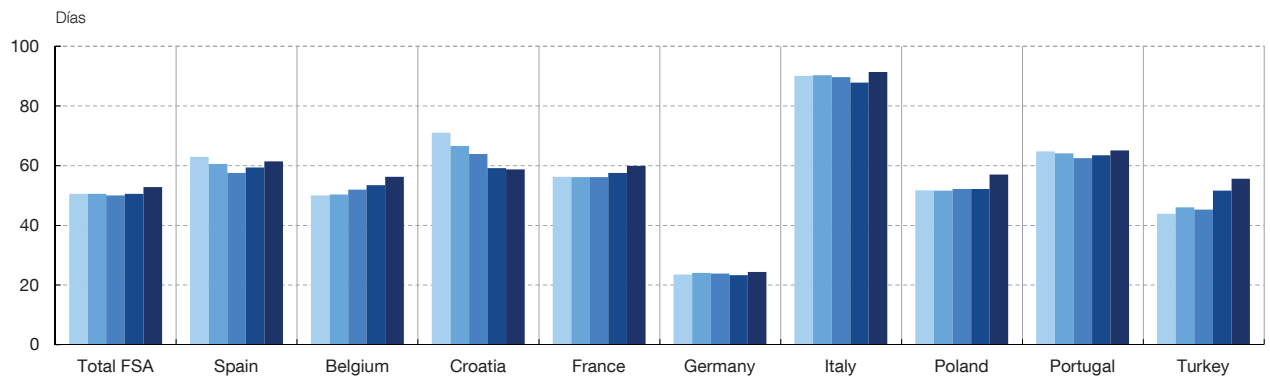
2.7 COMPARISON OF BACH/CBI INFORMATION. FINANCING COST INDICATOR (BACH definition)



2.8 DAYS SALES OUTSTANDING. INTERNATIONAL COMPARISONS. BACH DATABASE (FSA WG) (2012-2016)



2.9 DAYS PAYABLE OUTSTANDING. INTERNATIONAL COMPARISONS. BACH DATABASE (FSA WG) (2012-2016)



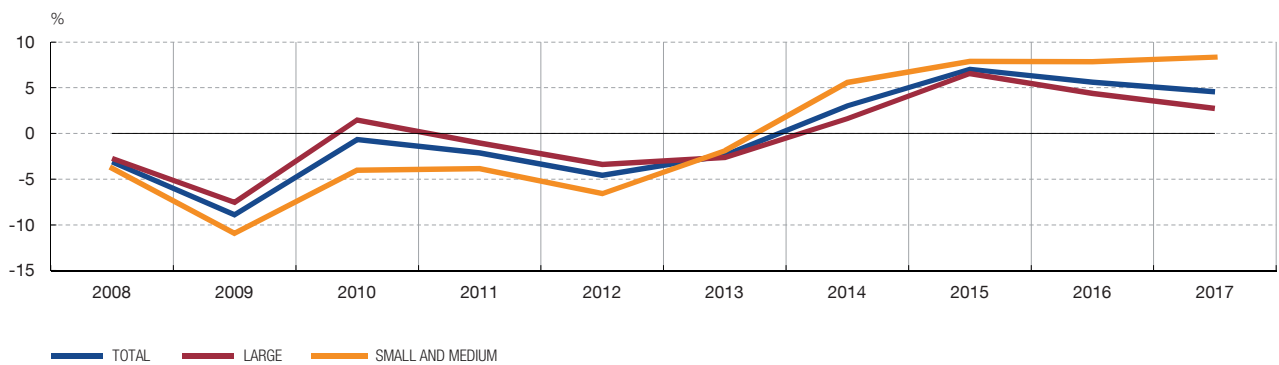
SOURCES: Mercantile Registries, BACH (European Committee of Central Balance Sheet Data Offices ECCBSDO) and Banco de España.

SUMMARY CHARTS

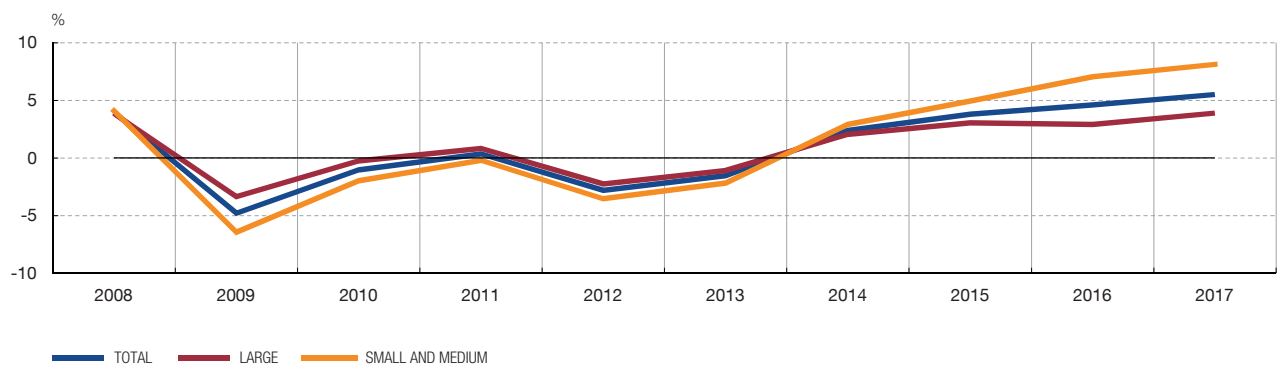
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2008-2017). CBI

3.1 Main indicators for all corporations, larges and Medium-sized

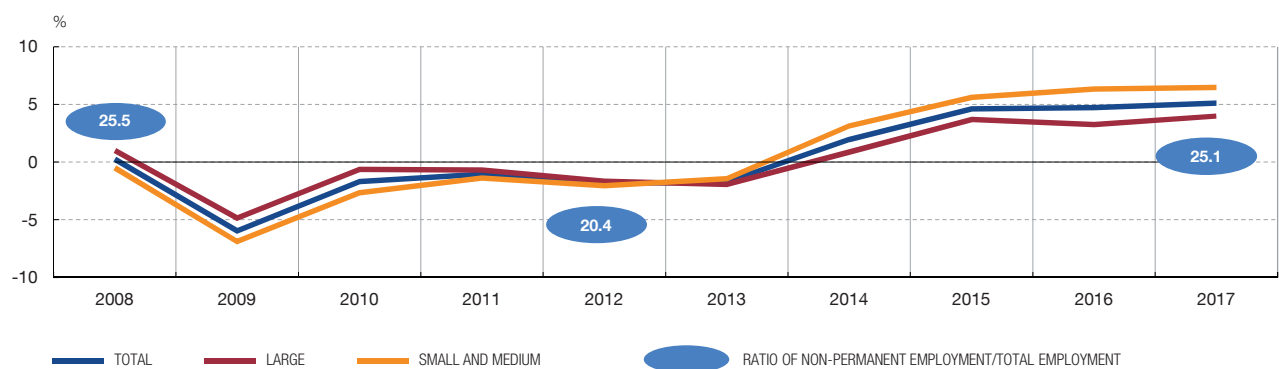
3.1.1 GROSS VALUE ADDED AT FACTOR COST
Growth rates



3.1.2 PERSONNEL COSTS
Growth rates



3.1.3 EMPLOYMENT (Growth rates) AND TEMPORARY EMPLOYMENT



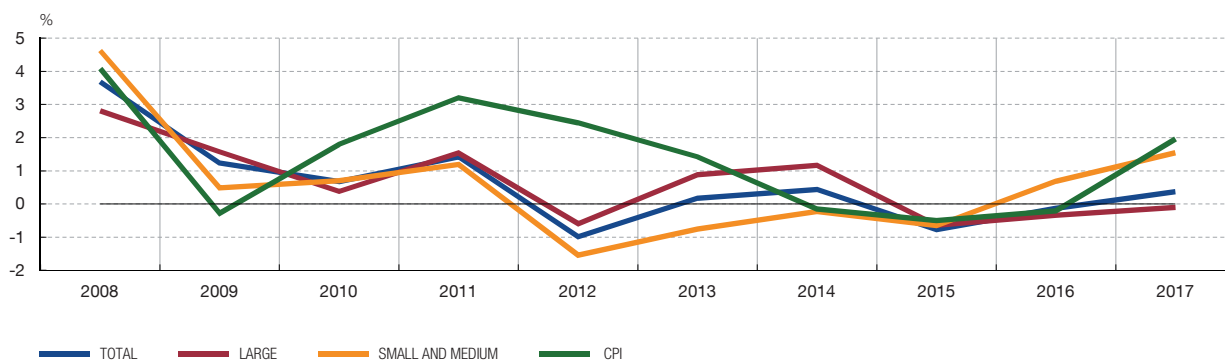
SOURCES: Mercantile Registries and Banco de España.

SUMMARY CHARTS

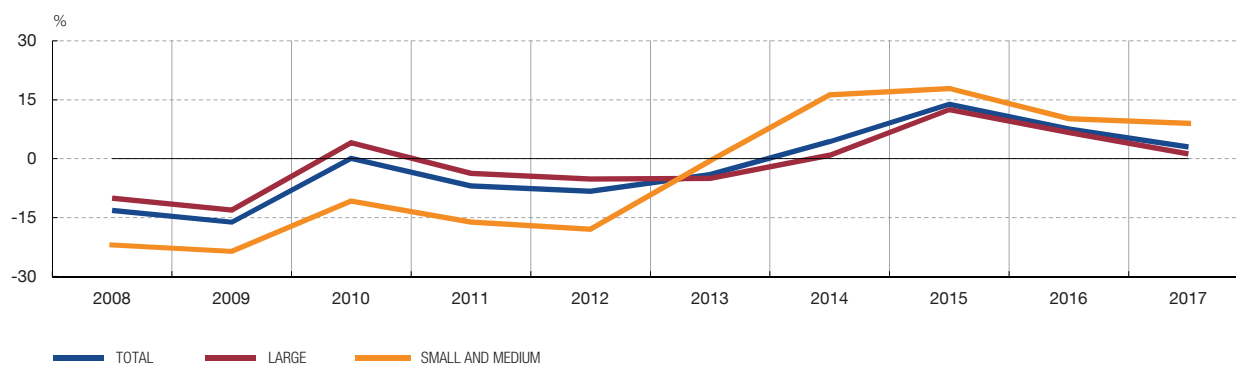
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2008-2017). CBI (contd.)

3.1 Main indicators for all corporations, larges and Medium-sized

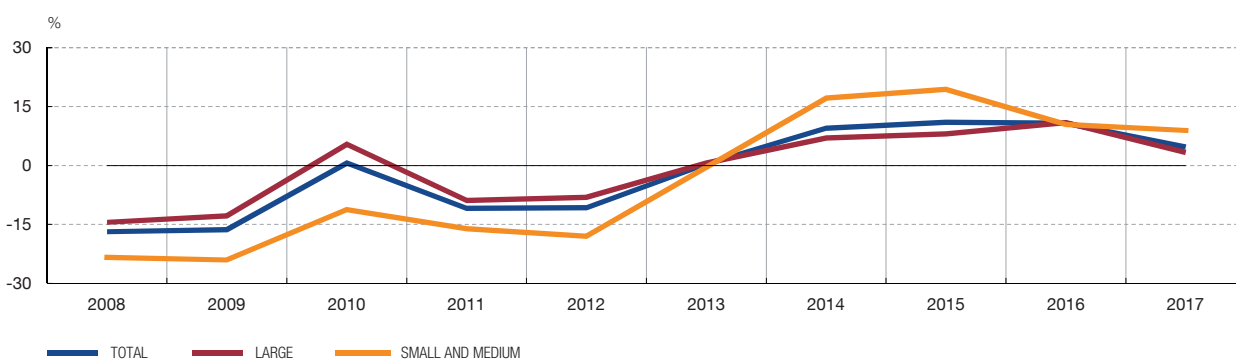
3.1.4 PERSONNEL COSTS PER EMPLOYEE. COMPARISON WITH YEAR CONSUMER PRICE INDEX (a)
Growth rates



3.1.5 GROSS OPERATING PROFIT
Growth rates



3.1.6 EBITDA (AECA definition) (b)
Tasas de variación



SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

a CPI calculated as the average of the annual rates of the 12 months of the year to which the figure refers.

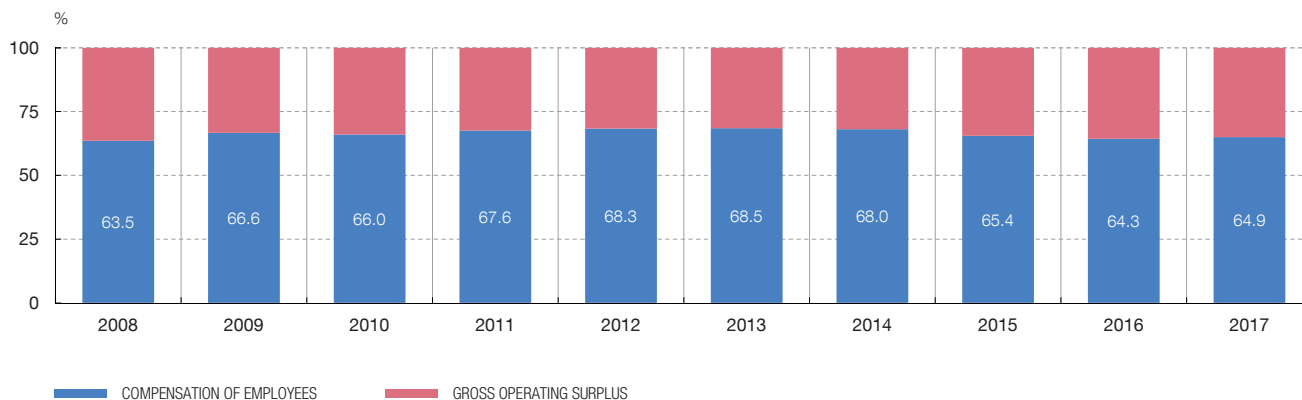
b Calculation of EBITDA in accordance with Opinion nº 4/2016 of the Commission of Accounting Principles and Standards of AECA. The financial income recorded by the holding companies in their turnover is not included.

SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2008-2017). CBI (contd.)

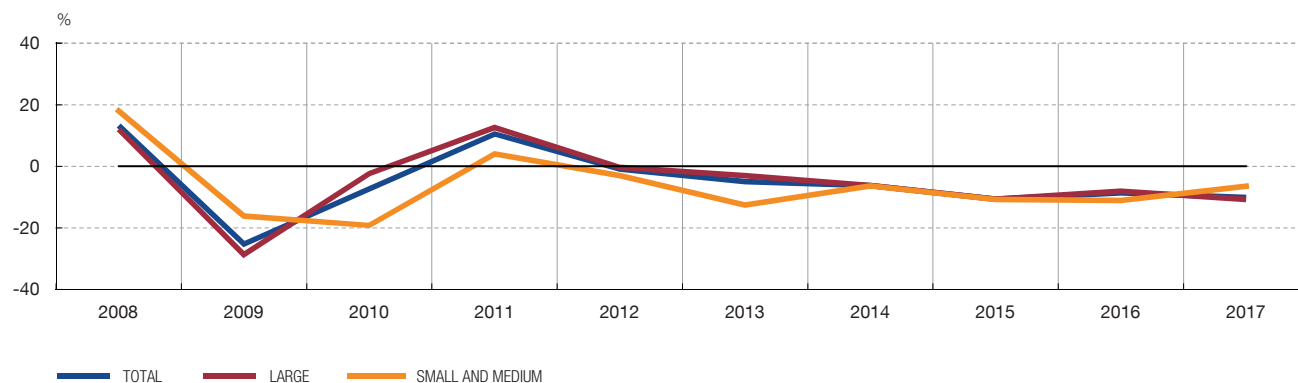
3.1 Main indicators for all corporations, larges and Medium-sized

3.1.7 DISTRIBUTION OF GVA BETWEEN COMPENSATION OF EMPLOYEES AND GROSS OPERATING SURPLUS



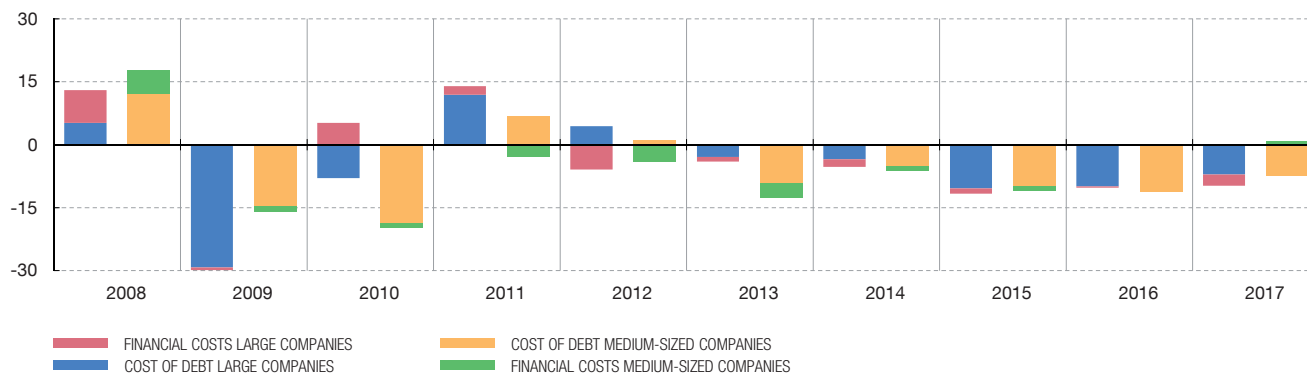
3.1.8 FINANCIAL COSTS

Growth rates



3.1.9. ANALYSIS OF DEVELOPMENTS IN FINANCIAL COSTS

p.p.



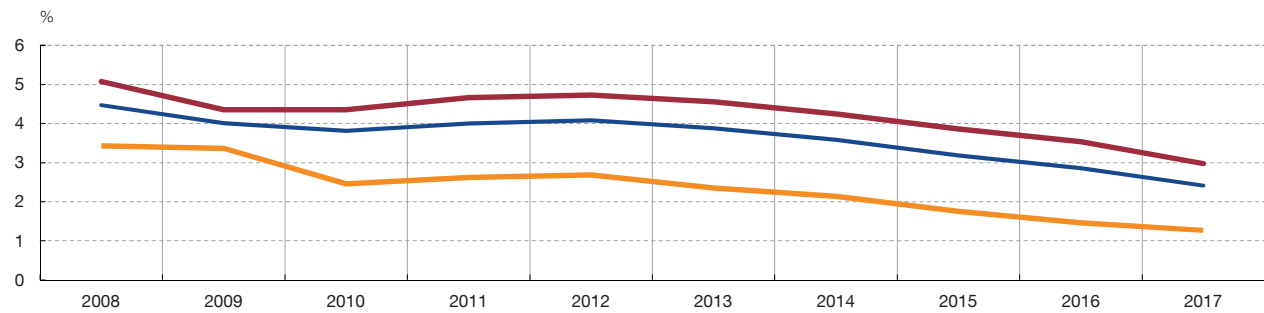
SOURCES: Mercantile Registries and Banco de España.

SUMMARY CHARTS

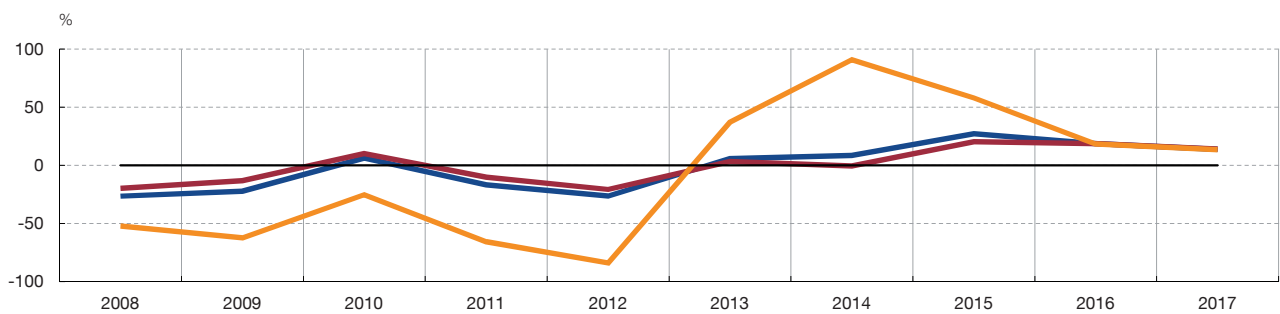
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2008-2017). CBI (contd.)

3.1 Main indicators for all corporations, larges and Medium-sized

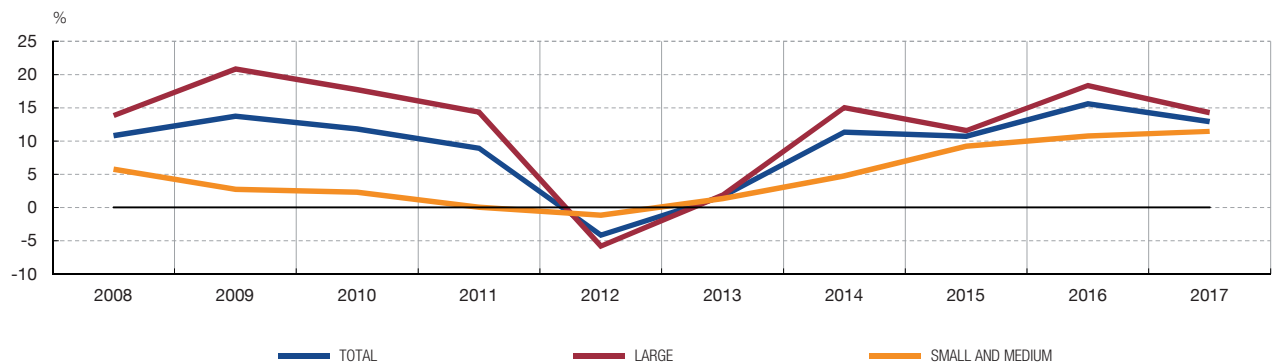
3.1.10 FINANCIAL COST/OUTPUT (a)



3.1.11 ORDINARY NET PROFIT



3.1.12 NET RESULT/GROSS VALUE ADDED (a)



SOURCES: Mercantile Registries and Banco de España.

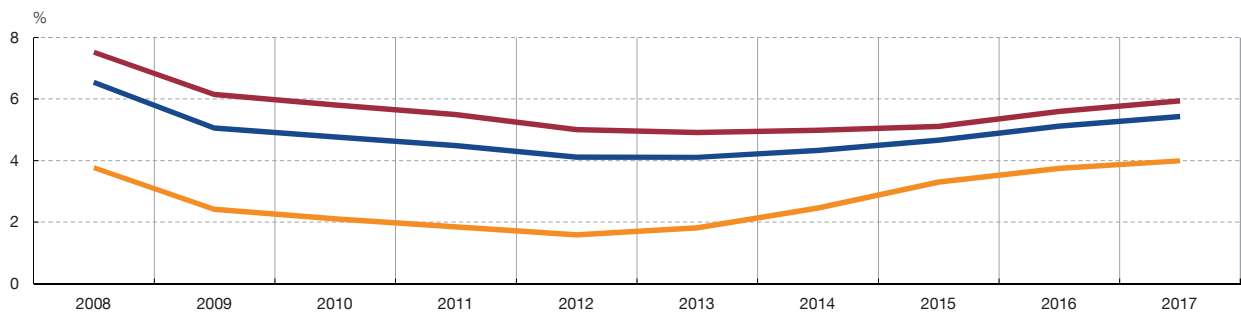
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2017 observation is obtained from that of 2016 by applying the internal rate of change of the 2017 base.

SUMMARY CHARTS

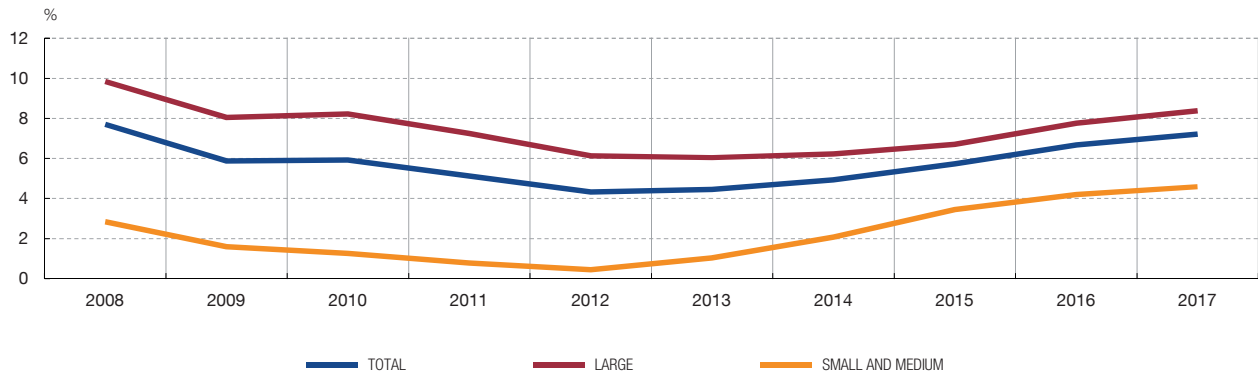
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2008-2017). CBI (contd.)

3.1 Main indicators for all corporations, larges and Medium-sized

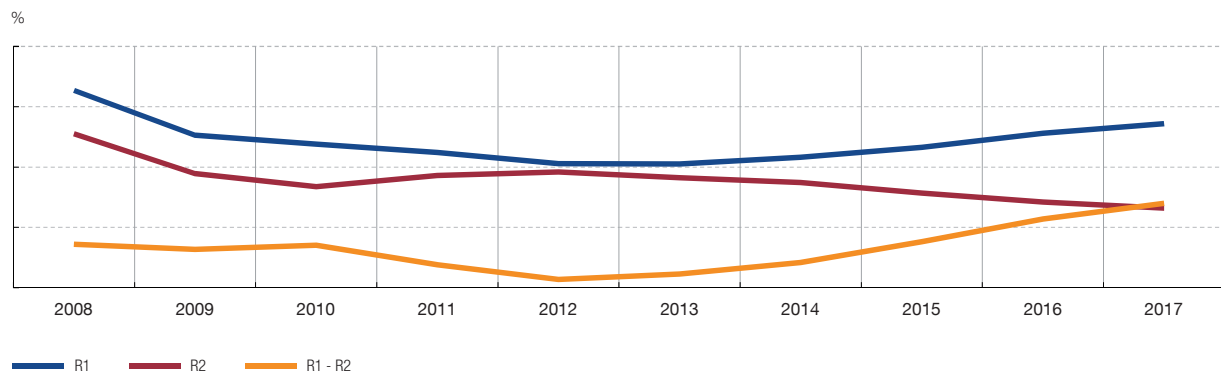
3.1.13 ORDINARY RETURN ON INVESTMENT (R1) (a)
Ratio



3.1.14 ORDINARY RETURN ON EQUITY (R.3) (a)
Ratio



3.1.15 ORDINARY RETURN ON INVESTMENT (R1), COST DEBT (R2) AND DIFFERENCE (R1 - R2) (a)



SOURCES: Mercantile Registries and Banco de España.

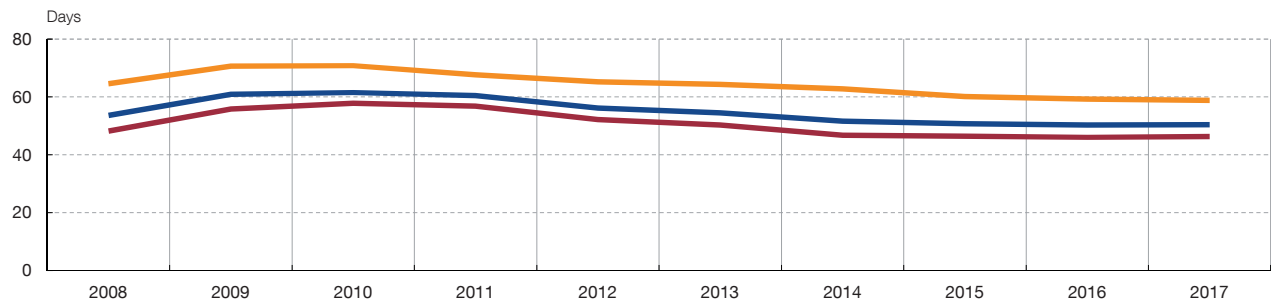
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2017 observation is obtained from that of 2016 by applying the internal rate of change of the 2017 base.

SUMMARY CHARTS

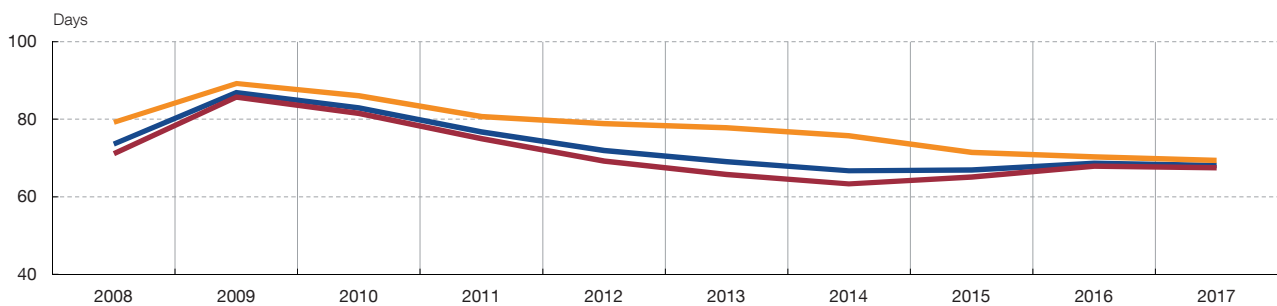
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2008-2017).CBI (contd.)

3.1 Main indicators for all corporations, larges and Medium-sized

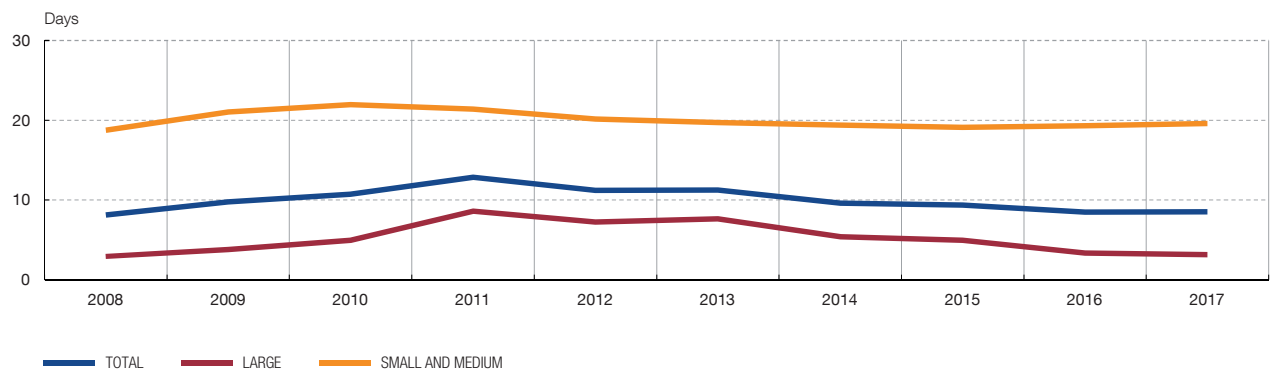
3.1.16 AVERAGE CUSTOMER COLLECTION PERIOD (a)



3.1.17 AVERAGE SUPPLIER PAYMENT PERIOD (a)



3.1.18 NET TRADE FINANCING (CUSTOMERS-SUPPLIERS)/SALES (a)



SOURCES: Mercantile Registries and Banco de España.

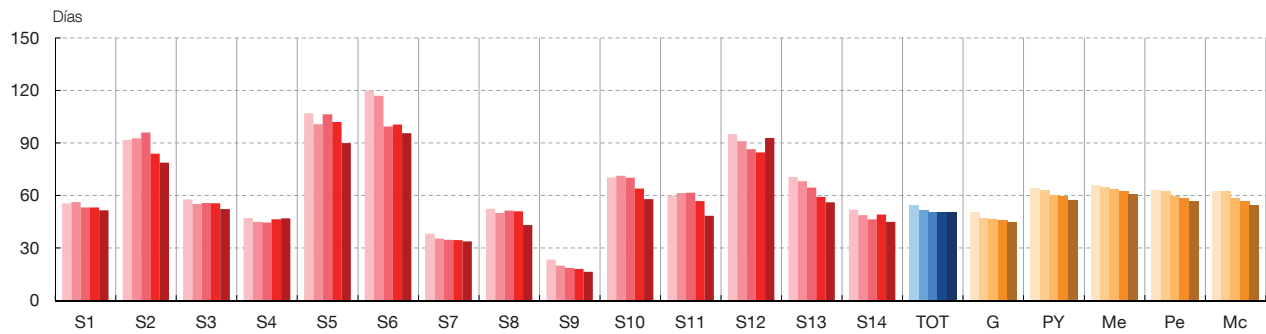
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2017 observation is obtained from that of 2016 by applying the internal rate of change of the 2017 base.

GRÁFICOS DE SÍNTESIS

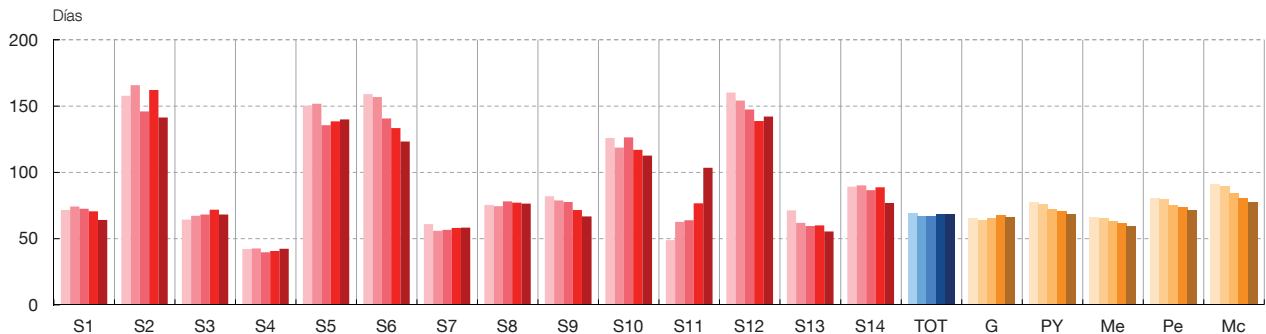
3 RESULTADOS DE LAS SOCIEDADES NO FINANCIERAS (2008-2017). CBI (cont.)

3.1 Principales indicadores referidos al total de empresas, grandes y pymes. Detalle por tamaños y actividad principal

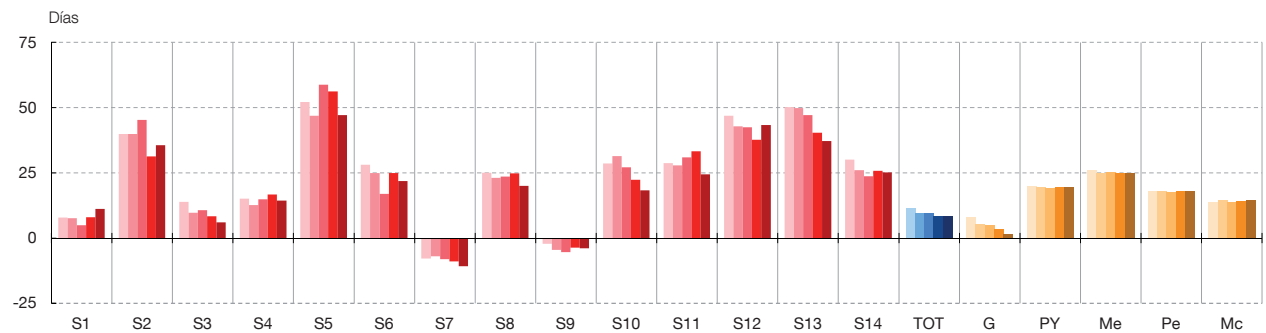
3.1.19 PERÍODO MEDIO DE COBRO A CLIENTES (2013-2017). DETALLES POR ACTIVIDAD Y TAMAÑO DE LAS EMPRESAS



3.1.20 PERÍODO MEDIO DE PAGO A PROVEEDORES (2013 - 2017). DETALLES POR ACTIVIDAD Y TAMAÑO DE LAS EMPRESAS



3.1.21 FINANCIACIÓN COMERCIAL NETA (CLIENTES – PROVEEDORES) / VENTAS (2013-2017). DETALLES POR ACTIVIDAD Y TAMAÑO DE LAS EMPRESAS



- | | |
|---|--|
| S1 Agricultura, ganadería, silvicultura y pesca | S10 Información y comunicaciones |
| S2 Industrias extractivas | S11 Actividades inmobiliarias |
| S3 Industria manufacturera | S12 Actividades profesionales, científicas y técnicas |
| S4 Suministro de energía eléctrica, gas, vapor y aire acondicionado | S13 Actividades administrativas y servicios auxiliares |
| S5 Suministro de agua, actividades de saneamiento, gestión de residuos y descontaminación | S14 Otros servicios |
| S6 Construcción | TOT Total |
| S7 Comercio al por mayor y al por menor; reparación de vehículos de motor y motocicletas | G Grandes |
| S8 Transporte y almacenamiento | PY Pymes |
| S9 Hostelería | Me Medianas |
| | Pe Pequeñas |
| | Mc Microempresas |

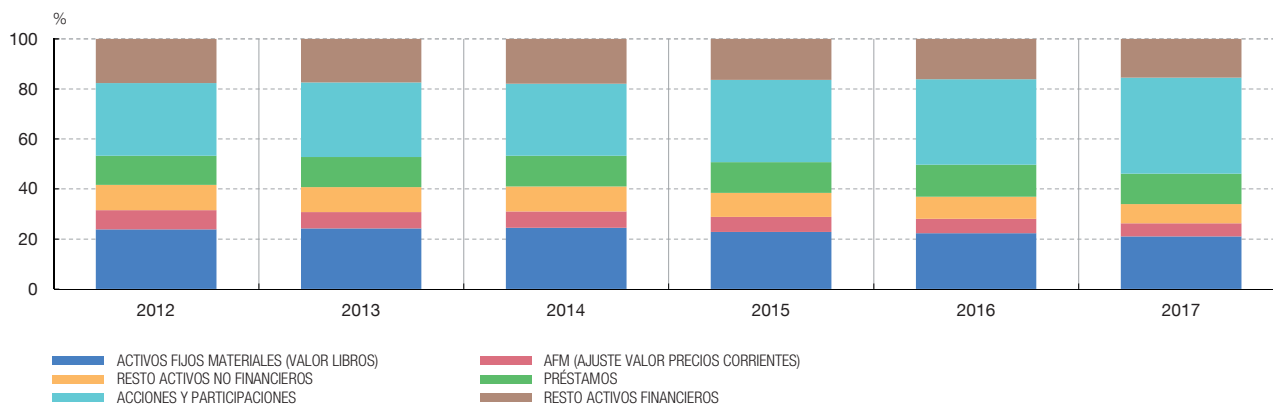
FUENTES: Registros Mercantiles y Banco de España.

GRÁFICOS DE SÍNTESIS

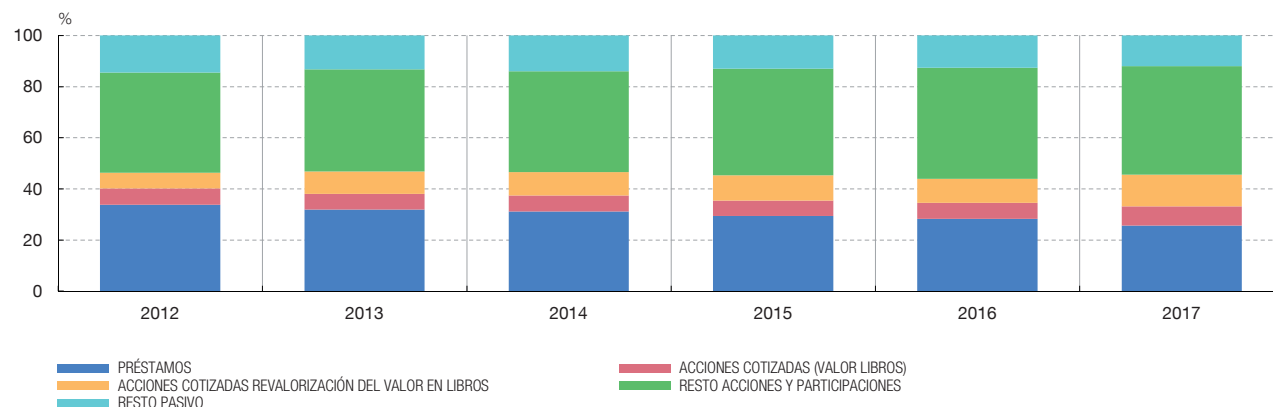
3 RESULTADOS DE LAS SOCIEDADES NO FINANCIERAS (2008-2017). CBI (cont.)

3.2 Otros indicadores referidos al total de empresas, grandes y pymes

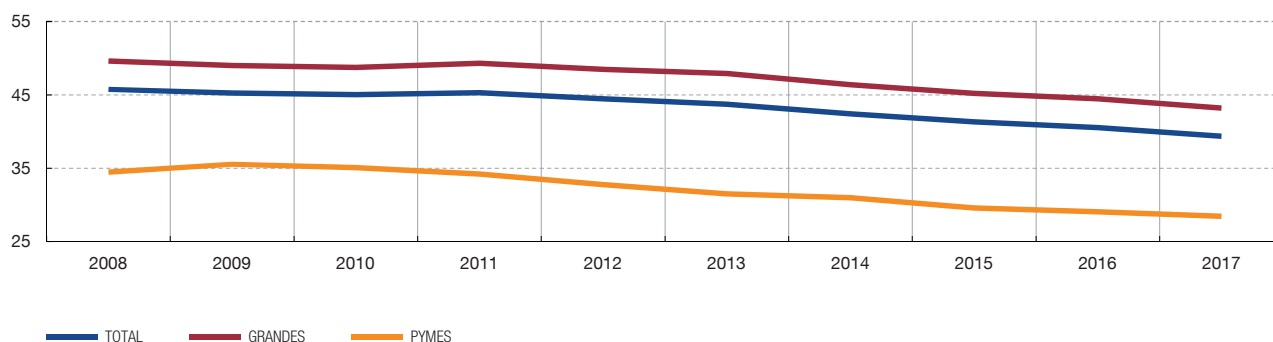
BALANCE Y SUS FLUJOS
3.2.1 ACTIVO (estructura)



BALANCE Y SUS FLUJOS
3.2.2 PASIVO (estructura)



BALANCE Y SUS FLUJOS
3.2.3 RATIOS DE POSICIÓN FINANCIERA. ENDEUDAMIENTO E.1 (recursos ajenos con coste / activo neto) (a)



FUENTES: Registros Mercantiles y Banco de España.

a Serie enlazada: para obviar los problemas derivados de la existencia de diferente muestra de empresas entre dos bases consecutivas, el gráfico se confecciona a partir de los valores medios de los dos ejercicios comunes a ambas bases, excepto para las dos últimas observaciones. Dada la menor cobertura de la última base, la observación de 2017 se obtiene a partir de la de 2016, sobre la que se aplica la tasa de variación interna de la base 2017.

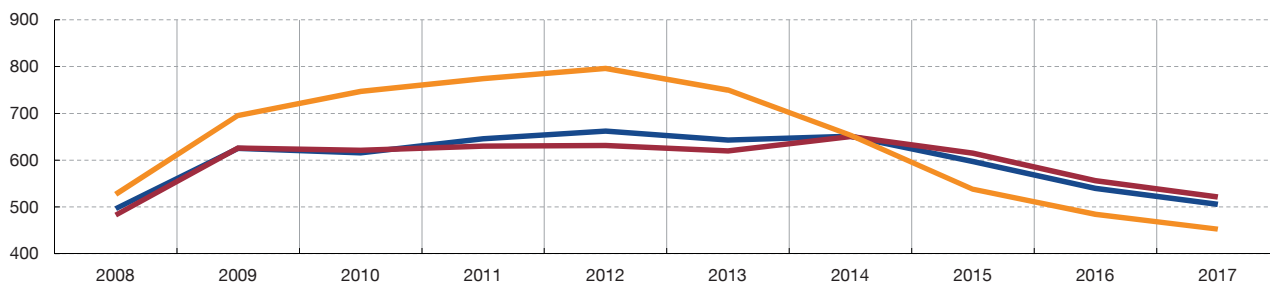
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2008-2017). CBI (contd.)

3.2 Others indicators for all corporations, larges and medium-sized companies

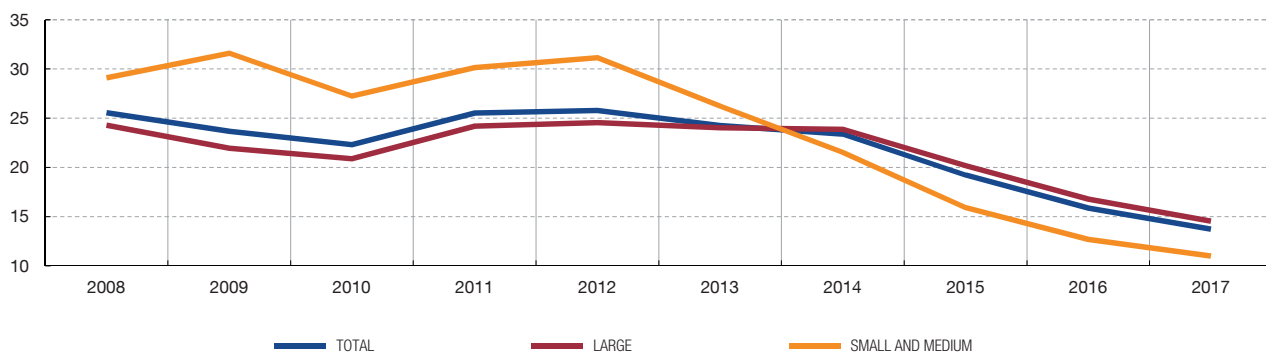
BALANCE SHEET AND ITS FLOWS

3.2.4 E2. INTEREST-BEARING BORROWING/(GROSS OPERATING PROFIT + FINANCIAL REVENUE) (a)



BALANCE SHEET AND ITS FLOWS

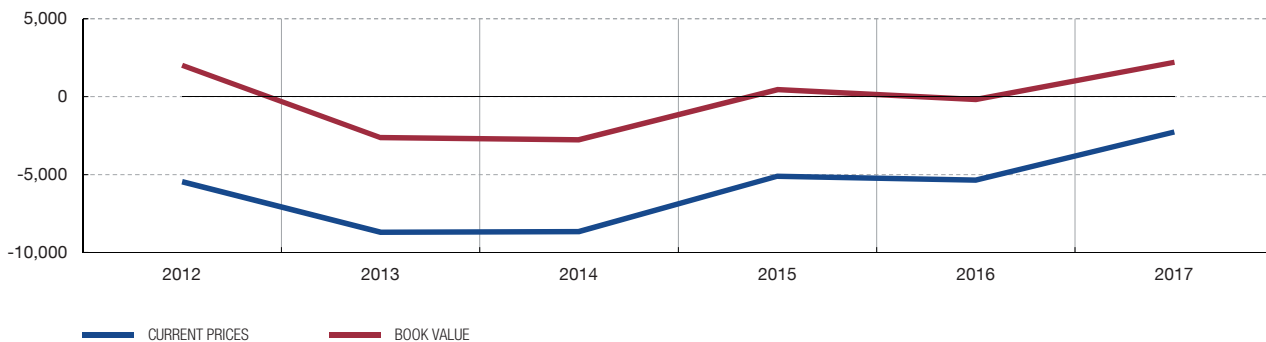
3.2.5 DEBT RATIO. INTEREST BURDEN (INTEREST ON BORROWED FUNDS TO (GROSS OPERATING PROFIT + FINANCIAL REVENUE) (a)



BALANCE SHEET AND ITS FLOWS

3.2.6 NET FIXED CAPITAL FORMATION

Absolute values



SOURCES: Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2017 observation is obtained from that of 2016 by applying the internal rate of change of the 2017 base.

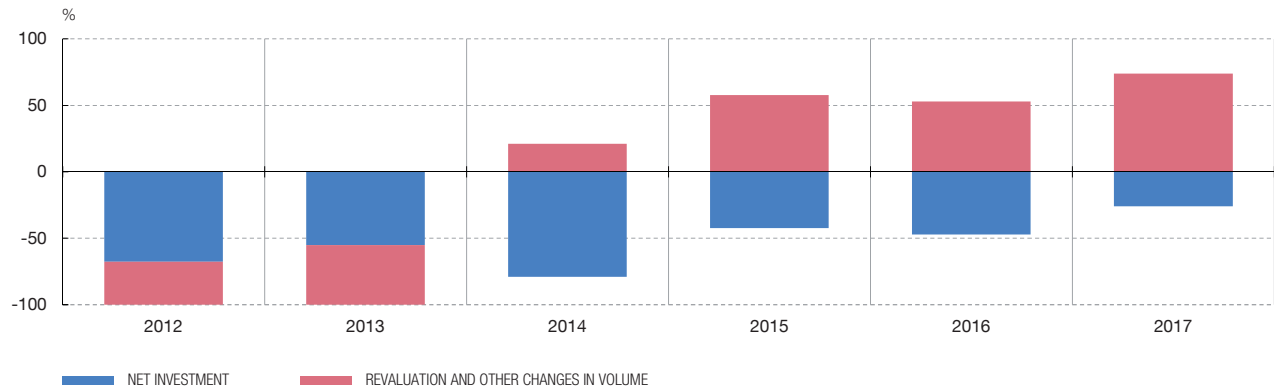
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2008-2017). CBI (contd.)

3.2 Others indicators for all corporations, larges and medium-sized companies

BALANCE SHEET AND ITS FLOWS

3.2.7 COMPOSITION OF INCREASE IN TANGIBLE FIXED ASSETS



SOURCES: Mercantile Registries and Banco de España.