

**NON FINANCIAL CONSOLIDATED GROUPS (CBC)
GENERAL FEATURES OF THE DATABASES**

TABLE 1.1

Groups available. Breakdown by activity and type of group

<u>DATABASES</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Number of business groups (CBC)	975	1.116	1.214	1.168	1.315	746
<u>YEARS</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
ACTIVITY GROUPINGS (CNAE 2009)						
1. Energy	42	52	48	48	52	32
2. Industry	278	350	358	330	396	213
3. Wholesale and retail trade, and hotels and restaurants	221	255	287	263	321	173
4. Information and communication	51	55	58	52	57	34
5. Construction and real estate activities	119	126	153	138	144	76
6. Transportation and storage	56	58	63	66	70	32
7. Other activities	208	220	247	271	275	186
TOTAL	975	1.116	1.214	1.168	1.315	746
GROUP TYPE						
1. Listed groups (CBV)	113	109	109	110	112	112
2. Unlisted groups (CBR)	862	1.007	1.105	1.058	1.203	634

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC)

TABLE 1.2

GENERAL FEATURES OF THE DATABASES

Structure of gross value added at factor cost. Breakdown by activity and type of group

DATABASES		2012	2013	2014	2015	2016	2017
Number of business groups (CBC)		975	1.116	1.214	1.168	1.315	746
YEARS		2012	2013	2014	2015	2016	2017
ACTIVITY GROUPINGS (CNAE 2009)							
1. Energy		15,6	15,7	16,1	15,4	14,4	15,8
2. Industry		20,7	22,0	21,0	21,7	23,3	20,0
3. Wholesale and retail trade, and hotels and restaurants		12,6	13,0	15,0	15,0	15,4	13,2
4. Information and communication		19,6	18,3	16,4	16,3	16,2	18,0
5. Construction and real estate activities		12,6	11,3	10,0	9,3	8,7	10,0
6. Transportation and storage		8,7	9,6	10,5	10,9	11,7	14,1
7. Other activities		10,2	10,0	11,0	11,5	10,2	9,0
TOTAL		100,0	100,0	100,0	100,0	100,0	100,0
GROUP TYPE							
1. Listed groups (CBV)		66,7	64,7	61,0	62,7	62,0	76,6
2. Unlisted groups (CBR)		33,3	35,3	39,0	37,3	38,0	23,4

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC)

TABLE 1.3

GENERAL FEATURES OF THE DATABASES

Average number of employees. Structure. Breakdown by activity and type of group

DATABASES		2012	2013	2014	2015	2016	2017
Number of business groups (CBC)		975	1.116	1.214	1.168	1.315	746
YEARS		2012	2013	2014	2015	2016	2017
ACTIVITY GROUPINGS (CNAE 2009)							
1. Energy		3,7	4,1	5,8	5,7	5,1	6,2
2. Industry		17,1	19,9	18,0	17,5	19,4	17,1
3. Wholesale and retail trade, and hotels and restaurants		20,9	23,5	22,9	22,7	23,9	22,3
4. Information and communication		14,0	9,7	8,7	9,0	9,1	9,5
5. Construction and real estate activities		13,3	14,9	13,3	12,5	10,8	13,8
6. Transportation and storage		6,6	7,5	7,0	6,9	7,7	9,8
7. Other activities		24,4	20,3	24,2	25,7	24,0	21,2
TOTAL		100,0	100,0	100,0	100,0	100,0	100,0
GROUP TYPE							
1. Listed groups (CBV)		51,7	52,0	48,8	49,7	48,0	66,1
2. Unlisted groups (CBR)		48,3	48,0	51,2	50,3	52,0	33,9

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
GENERAL TABLES. FLOW STATEMENTS
Profit and loss account. Absolute values

TABLE 2.1.1

Millions of euros

	DATABASES		2013		2014		2015		2016		2017	
	Number of business groups (CBC)		1.116		1.214		1.168		1.315		746	
	YEARS		2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
1. VALUE OF OUTPUT			689.628	673.796	668.499	669.612	650.721	666.870	676.720	674.169	536.263	575.216
1. Net amount of turnover			667.365	654.611	649.627	652.056	633.131	648.872	660.251	656.091	520.307	558.325
2. Variation in finished and in-progress goods stocks level			-2.602	-1.817	-2.276	-2.028	-901	-1.413	-1.192	766	814	1.698
3. Tasks performed by the company for assets			4.886	4.364	4.393	4.103	3.943	3.977	4.214	4.636	4.286	4.621
4. Other operating income and subsidies			19.979	16.638	16.755	15.481	14.548	15.434	13.447	12.675	10.856	10.572
2. INPUTS			488.600	478.070	475.369	473.364	460.899	465.676	475.345	463.149	362.323	393.484
1. Cost of sales and work performed by other companies			371.240	366.136	366.469	366.920	358.729	352.861	358.922	347.259	269.448	295.160
2. Other operating costs			117.361	111.933	108.900	106.443	102.170	112.815	116.423	115.890	92.875	98.325
S.1. GROSS VALUE ADDED AT FACTOR COST (1 - 2)			201.027	195.726	193.130	196.248	189.822	201.193	201.375	211.020	173.940	181.732
3. PERSONNEL COSTS			96.009	94.468	94.258	98.239	94.027	100.654	101.677	104.715	81.323	86.135
S.2. GROSS OPERATING PROFIT (S.1 - 3)			105.018	101.258	98.872	98.010	95.796	100.539	99.698	106.305	92.618	95.596
4. NET FINANCIAL REVENUE			-19.866	-18.341	-17.884	-14.530	-15.508	-17.304	-15.840	-15.932	-13.899	-12.407
1. Financial revenue			6.195	6.166	6.328	9.074	6.977	5.800	7.608	5.672	3.913	3.281
2. Financial costs			26.061	24.507	24.212	23.604	22.486	23.104	23.448	21.603	17.812	15.688
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS			49.925	48.060	47.277	47.125	45.811	45.429	45.896	47.331	39.141	40.410
S.3. ORDINARY NET PROFIT (S.2 + 4 - 5)			35.227	34.857	33.712	36.355	34.476	37.806	37.962	43.043	39.578	42.780
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS			-12.568	-8.738	-7.182	-629	-109	-6.057	-6.728	2.364	-3.195	-1.722
1. Tangible and intangible fixed assets			-8.559	-8.889	-7.274	-993	-1.181	-8.725	-9.561	-3.326	-4.813	-2.282
2. Financial instruments			-4.010	151	92	364	1.072	2.668	2.833	5.690	1.618	560
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)			-4.865	-55	-870	-174	-38	-793	-452	-1.175	-1.345	9.153
8. CORPORATE INCOME TAXES			9.278	7.917	7.891	9.406	9.008	3.447	5.886	12.276	10.841	9.588
S.4. PROFIT (LOSS) FOR THE YEAR (S.3 + 6 + 7 - 8)			8.516	18.147	17.769	26.146	25.321	27.509	24.897	31.956	24.197	40.622
MEMORANDUM ITEM:												
S.2*. NET OPERATING PROFIT (S.2 - 5)			55.093	53.198	51.595	50.885	49.984	55.111	53.802	58.975	53.477	55.186
S.4*. NET RESULT BEFORE TAXES (S.4 + 8)			17.794	26.064	25.660	35.552	34.329	30.956	30.783	44.232	35.038	50.210
S.5. EBITDA (proxy AECA definition)(a)			99.750	98.873	91.675	91.288	86.322	92.347	93.219	99.812	86.721	92.909
Difference between GROSS OPERATING PROFIT and EBITDA (S.2 - S.5)			5.268	2.385	7.197	6.722	9.473	8.192	6.480	6.493	5.897	2.687

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) For unlisted groups, EBITDA is calculated in accordance with Opinion n° 4/2016 of the Commission of Accounting Principles and Standards of AECA. In the case of the listed groups, which present their financial statements in accordance with IFRS (International Financial Reporting Standards), an approximation has been made to the EBITDA defined by AECA.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.1.2

GENERAL TABLES. FLOW STATEMENTS

Profit and loss account. Structure

	DATABASES		2013		2014		2015		2016		2017	
	Number of business groups (CBC)		1.116		1.214		1.168		1.315		746	
	YEARS		2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
1. VALUE OF OUTPUT			100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Net amount of turnover			96,8	97,2	97,2	97,4	97,3	97,3	97,6	97,3	97,0	97,1
2. Variation in finished and in-progress goods stocks level			-0,4	-0,3	-0,3	-0,3	-0,1	-0,2	-0,2	0,1	0,2	0,3
3. Tasks performed by the company for assets			0,7	0,6	0,7	0,6	0,6	0,6	0,6	0,7	0,8	0,8
4. Other operating income and subsidies			2,9	2,5	2,5	2,3	2,2	2,3	2,0	1,9	2,0	1,8
2. INPUTS			70,8	71,0	71,1	70,7	70,8	69,8	70,2	68,7	67,6	68,4
1. Cost of sales and work performed by other companies			53,8	54,3	54,8	54,8	55,1	52,9	53,0	51,5	50,2	51,3
2. Other operating costs			17,0	16,6	16,3	15,9	15,7	16,9	17,2	17,2	17,3	17,1
S.1. GROSS VALUE ADDED AT FACTOR COST (1 - 2)			29,2	29,0	28,9	29,3	29,2	30,2	29,8	31,3	32,4	31,6
3. PERSONNEL COSTS			13,9	14,0	14,1	14,7	14,4	15,1	15,0	15,5	15,2	15,0
S.2. GROSS OPERATING PROFIT (S.1 - 3)			15,2	15,0	14,8	14,6	14,7	15,1	14,7	15,8	17,3	16,6
4. NET FINANCIAL REVENUE			-2,9	-2,7	-2,7	-2,2	-2,4	-2,6	-2,3	-2,4	-2,6	-2,2
1. Financial revenue			0,9	0,9	0,9	1,4	1,1	0,9	1,1	0,8	0,7	0,6
2. Financial costs			3,8	3,6	3,6	3,5	3,5	3,5	3,5	3,2	3,3	2,7
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS			7,2	7,1	7,1	7,0	7,0	6,8	6,8	7,0	7,3	7,0
S.3. ORDINARY NET PROFIT (S.2 + 4 - 5)			5,1	5,2	5,0	5,4	5,3	5,7	5,6	6,4	7,4	7,4
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS			-1,8	-1,3	-1,1	-0,1	0,0	-0,9	-1,0	0,4	-0,6	-0,3
1. Tangible and intangible fixed assets			-1,2	-1,3	-1,1	-0,1	-0,2	-1,3	-1,4	-0,5	-0,9	-0,4
2. Financial instruments			-0,6	0,0	0,0	0,1	0,2	0,4	0,4	0,8	0,3	0,1
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)			-0,7	0,0	-0,1	0,0	0,0	-0,1	-0,1	-0,2	-0,3	1,6
8. CORPORATE INCOME TAXES			1,3	1,2	1,2	1,4	1,4	0,5	0,9	1,8	2,0	1,7
S.4. PROFIT (LOSS) FOR THE YEAR (S.3 + 6 + 7 - 8)			1,2	2,7	2,7	3,9	3,9	4,1	3,7	4,7	4,5	7,1
MEMORANDUM ITEM:												
S.2*. NET OPERATING PROFIT (S.2 - 5)			8,0	7,9	7,7	7,6	7,7	8,3	8,0	8,7	10,0	9,6
S.4*. NET RESULT BEFORE TAXES (S.4 + 8)			2,6	3,9	3,8	5,3	5,3	4,6	4,5	6,6	6,5	8,7

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.1.3

GENERAL TABLES. FLOW STATEMENTS

Profit and loss account. Growth rates of the same groups on the same period a year earlier

	DATABASES	2012	2013	2014	2015	2016	2017
	Number of business groups (CBC)	975	1.116	1.214	1.168	1.315	746
	YEARS	2012	2013	2014	2015	2016	2017
1. VALUE OF OUTPUT		3,6	-2,3	0,2	2,5	-0,4	7,3
1. Net amount of turnover		4,4	-1,9	0,4	2,5	-0,6	7,3
2. Variation in finished and in-progress goods stocks level		-	30,2	10,9	-56,7	-	108,5
3. Tasks performed by the company for assets		-6,9	-10,7	-6,6	0,9	10,0	7,8
4. Other operating income and subsidies		-0,5	-16,7	-7,6	6,1	-5,7	-2,6
2. INPUTS		4,0	-2,2	-0,4	1,0	-2,6	8,6
1. Cost of sales and work performed by other companies		6,3	-1,4	0,1	-1,6	-3,2	9,5
2. Other operating costs		-3,0	-4,6	-2,3	10,4	-0,5	5,9
S.1. GROSS VALUE ADDED AT FACTOR COST		2,6	-2,6	1,6	6,0	4,8	4,5
3. PERSONNEL COSTS		7,7	-1,6	4,2	7,0	3,0	5,9
S.2. GROSS OPERATING PROFIT		-1,8	-3,6	-0,9	5,0	6,6	3,2
4. NET FINANCIAL REVENUE		-7,2	7,7	18,7	-11,6	-0,6	10,7
1. Financial revenue		-1,3	-0,5	43,4	-16,9	-25,4	-16,1
2. Financial costs		5,0	-6,0	-2,5	2,8	-7,9	-11,9
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS		7,4	-3,7	-0,3	-0,8	3,1	3,2
S.3. ORDINARY NET PROFIT		-17,0	-1,0	7,8	9,7	13,4	8,1
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS		-	30,5	91,2	-	-	46,1
1. Tangible and intangible fixed assets		-	-3,9	86,4	-	65,2	52,6
2. Financial instruments		-	-	-	148,9	100,8	-65,4
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)		12,9	98,9	80,0	-	-	-
8. CORPORATE INCOME TAXES		3,3	-14,7	19,2	-61,7	108,6	-11,6
S.4. PROFIT (LOSS) FOR THE YEAR		-72,1	113,1	47,1	8,6	28,4	67,9
MEMORANDUM ITEM:							
S.2*. NET OPERATING PROFIT		-9,2	-3,4	-1,4	10,3	9,6	3,2
S.4*. NET RESULT BEFORE TAXES		-52,3	46,5	38,6	-9,8	43,7	43,3
S.5. EBITDA (proxy AECA definition)		0,5	-0,9	-0,4	7,0	7,1	7,1

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.2.1

GENERAL TABLES. FLOW STATEMENTS

Cash flow statement. Absolute values

Millions of euros

	DATABASES		2013		2014		2015		2016		2017	
	Number of business groups (CBC)		1.116		1.214		1.168		1.315		746	
	YEARS		2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
1. CASH FLOW FROM OPERATING ACTIVITIES (DIRECT AND INDIRECT METHODS)			77.128	74.799	71.560	67.439	65.941	74.409	75.423	79.173	68.635	69.353
1. Groups using indirect method			60.599	59.213	55.999	53.843	52.614	59.557	60.571	64.514	54.232	54.363
2. Groups using direct method (b)			16.529	15.585	15.560	13.596	13.328	14.851	14.851	14.659	14.402	14.990
2. CASH FLOW FROM INVESTING ACTIVITIES (a)			-42.933	-37.995	-36.173	-39.148	-38.667	-53.669	-55.449	-46.746	-40.722	-49.557
1. Payments for investments			-83.290	-83.139	-79.861	-83.917	-80.211	-83.852	-85.953	-78.000	-60.957	-63.834
2. Proceeds from sale of investments			39.768	42.671	41.251	44.442	42.106	28.376	26.789	31.145	19.842	13.153
3. Other investment flows			589	2.473	2.437	327	-562	1.807	3.715	109	393	1.125
3. CASH FLOW FROM FINANCING ACTIVITIES			-24.661	-29.435	-27.581	-33.005	-32.199	-24.316	-23.258	-23.767	-21.148	-5.712
1. Cash flow from equity instruments			4.718	5.729	5.553	6.099	5.385	1.873	1.172	-43	-567	3.483
1. Proceeds from issuance of equity			4.934	3.594	3.890	7.525	6.595	9.347	8.976	4.737	3.666	5.068
2. Repurchase of equity			-1.119	-497	-750	-915	-619	-528	-892	-805	-754	-378
3. Purchase of equity securities			-3.696	-3.844	-4.081	-5.939	-5.904	-8.450	-8.432	-4.785	-4.357	-3.056
4. Proceeds from sales of equity securities			4.710	6.291	6.300	5.094	5.073	1.428	1.455	837	757	1.788
5. Purchase of equity participations from external partners (c)			-297	-299	-180	-99	-103	-149	-269	-1.051	-13	-35
6. Sale of equity participations to external partners (c)			57	381	248	232	253	118	199	930	-7	1
7. Grants, donations and legacies received (c)			129	104	126	202	88	107	135	94	141	93
2. Cash flow from liabilities instruments			-7.582	-20.519	-17.649	-4.879	-3.324	-8.167	-5.818	-3.067	-2.559	9.632
1. Issue			84.915	83.499	82.336	112.570	107.608	87.580	88.779	99.748	88.346	106.778
2. Refund and repayment			-92.496	-104.018	-99.985	-117.449	-110.932	-95.747	-94.598	-102.815	-90.905	-97.145
3. Dividends paid			-17.103	-12.565	-12.555	-31.075	-31.222	-14.700	-15.622	-18.126	-15.988	-17.315
4. Other cash flows from financing activities			-4.695	-2.080	-2.929	-3.149	-3.038	-3.321	-2.990	-2.531	-2.034	-1.511
1. Interest paid (b)			-5.534	-5.159	-4.665	-4.520	-4.483	-4.318	-4.417	-4.141	-3.779	-3.374
2. Other payments/proceeds from financing activities (b)			840	3.079	1.736	1.371	1.445	997	1.427	1.611	1.746	1.863
4. EFFECT OF EXCHANGE RATES			-850	-3.183	-2.670	-146	-144	-1.140	-918	280	321	-2.099
5. NET INCREASE/DECREASE IN CASH (1 + 2 + 3 + 4)			8.684	4.186	5.136	-4.860	-5.068	-4.716	-4.202	8.940	7.085	11.985
6. CASH AT THE BEGINNING OF THE PERIOD			68.184	76.982	74.167	79.593	77.744	72.920	74.261	69.663	54.881	61.870
7. CASH AT THE END OF THE PERIOD (5 + 6)			76.869	81.168	79.303	74.733	72.677	68.204	70.059	78.603	61.966	73.855
Of which:												
1. Cash and bank accounts (b)			37.231	36.490	35.743	34.260	34.495	33.255	33.597	35.980	35.588	45.350
2. Other financial assets (b)			18.951	22.021	20.853	16.434	16.574	11.414	11.537	14.367	13.793	15.086

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) It includes investment in fixed assets and long-term financial investments

(b) Information available only for listed groups (CBV).

(c) Information available only for unlisted groups (CBR).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.2.2

GENERAL TABLES. FLOW STATEMENTS

Cash flow statement. Structure and growth rates of the same groups on the same period a year earlier

DATABASES	2013		2014		2015		2016		2017	
	Number of business groups (CBC)		1.214		1.168		1.315		746	
	YEARS		2013	2014	2014	2015	2015	2016	2016	2017
STRUCTURE										
1. CASH FLOW FROM OPERATING ACTIVITIES	100,3	92,2	90,2	90,2	90,7	109,1	107,7	100,7	110,8	93,9
2. CASH FLOW FROM INVESTING ACTIVITIES	-55,9	-46,8	-45,6	-52,4	-53,2	-78,7	-79,1	-59,5	-65,7	-67,1
3. CASH FLOW FROM FINANCING ACTIVITIES	-32,1	-36,3	-34,8	-44,2	-44,3	-35,7	-33,2	-30,2	-34,1	-7,7
1. Cash flow from equity instruments	6,1	7,1	7,0	8,2	7,4	2,7	1,7	-0,1	-0,9	4,7
2. Cash flow from liabilities instruments	-9,9	-25,3	-22,3	-6,5	-4,6	-12,0	-8,3	-3,9	-4,1	13,0
3. Dividends paid	-22,2	-15,5	-15,8	-41,6	-43,0	-21,6	-22,3	-23,1	-25,8	-23,4
4. Other cash flows from financing activities	-6,1	-2,6	-3,7	-4,2	-4,2	-4,9	-4,3	-3,2	-3,3	-2,0
5. NET INCREASE/DECREASE IN CASH	11,3	5,2	6,5	-6,5	-7,0	-6,9	-6,0	11,4	11,4	16,2
7. CASH AT THE END OF THE PERIOD	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
RATES										
DATABASES	2013		2014		2015		2016		2017	
Number of business groups (CBC)	1.116		1.214		1.168		1.315		746	
YEARS	2013		2014		2015		2016		2017	
1. CASH FLOW FROM OPERATING ACTIVITIES	-3,0		-5,8		12,8		5,0		1,0	
2. CASH FLOW FROM INVESTING ACTIVITIES	11,5		-8,2		-38,8		15,7		-21,7	
3. CASH FLOW FROM FINANCING ACTIVITIES	-19,4		-19,7		24,5		-2,2		73,0	
1. Cash flow from equity instruments	21,4		9,8		-65,2		-		-	
2. Cash flow from liabilities instruments	-		72,4		-		47,3		-	
3. Dividends paid	26,5		-		52,9		-16,0		-8,3	
4. Other cash flows from financing activities	55,7		-7,5		-9,3		15,4		25,7	
5. NET INCREASE/DECREASE IN CASH	-51,8		-		6,9		-		69,2	
7. CASH AT THE END OF THE PERIOD	5,6		-5,8		-6,2		12,2		19,2	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NOTE: Only the most significant items are published.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
GENERAL TABLES. STATEMENTS OF ASSETS AND LIABILITIES
Balance sheet. Assets. Absolute values

TABLE 2.3

Millions of euros

	DATABASES		2013		2014		2015		2016		2017	
	Number of business groups (CBC)		1.116		1.214		1.168		1.315		746	
	YEARS		2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
I. NON-CURRENT ASSETS			698.192	674.648	676.916	684.934	668.939	699.074	710.675	726.237	611.330	604.575
1. Intangible assets			219.318	207.227	203.857	209.437	204.322	200.913	213.152	221.986	183.891	186.137
2. Tangible fixed assets and investment property			397.436	381.495	371.847	381.953	372.227	395.091	397.914	407.924	357.782	352.441
1. Tangible (fixed) assets			374.110	358.995	346.938	357.681	349.262	370.312	376.805	384.418	340.274	332.965
2. Investment property			23.325	22.500	24.909	24.272	22.966	24.779	21.109	23.506	17.508	19.475
3. Long-term financial investment			81.438	85.926	101.212	93.543	92.390	103.070	99.609	96.327	69.657	65.997
1. Group companies and associates			44.579	45.698	60.429	55.222	54.604	66.991	63.484	59.893	37.328	33.816
2. Other long-term financial investments			36.859	40.228	40.783	38.321	37.786	36.079	36.125	36.434	32.329	32.181
II. CURRENT ASSETS			412.466	402.412	401.176	403.154	393.021	390.449	387.301	405.258	317.873	337.160
1. Non-current assets held for sale			19.155	24.310	23.761	22.187	20.556	27.805	12.907	13.923	9.830	19.903
2. Inventories			74.096	66.504	68.713	66.020	61.264	60.859	64.789	66.845	50.746	56.387
3. Trade and other receivables			197.840	194.556	191.799	193.560	193.228	199.195	204.018	209.488	170.003	162.706
1. Trade debtors			135.262	128.459	125.983	129.086	130.255	128.091	135.800	142.071	115.403	112.394
2. Other accounts receivable			62.578	66.097	65.816	64.474	62.973	71.104	68.218	67.418	54.600	50.312
4. Short-term financial investments			43.678	35.091	36.711	46.477	44.640	33.516	34.788	35.736	24.892	23.910
5. Cash and cash equivalents			76.575	80.845	78.943	73.919	72.431	68.100	69.846	78.178	62.044	73.865
6. Prepayments (a)			1.121	1.106	1.249	991	902	975	954	1.089	357	388
ASSETS (I + II) = LIABILITIES (III to VI)			1.110.657	1.077.061	1.078.092	1.088.088	1.061.961	1.089.523	1.097.976	1.131.495	929.202	941.735

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.
(a) Information available only for unlisted groups (CBR).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLE 2.4
GENERAL TABLES. STATEMENTS OF ASSETS AND LIABILITIES
Balance sheet. Liabilities. Absolute values
Millions of euros

	DATABASES		2013		2014		2015		2016		2017	
	Number of business groups (CBC)		1.116		1.214		1.168		1.315		746	
	YEARS		2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
III. EQUITY			347.099	351.627	354.686	353.550	354.040	372.087	378.471	399.869	325.177	343.460
1. Own funds			304.264	318.291	319.103	318.475	317.491	331.925	340.030	354.316	293.125	322.592
1. Net paid-up capital			43.696	46.658	47.612	44.447	41.871	42.780	44.045	46.173	37.693	38.925
2. Reserves and share premium			259.863	268.299	267.884	267.373	270.501	281.420	287.654	298.926	245.028	273.123
3. Other equity instruments			705	3.334	3.607	6.655	5.119	7.725	8.332	9.218	10.404	10.544
2. Valuation adjustments			-12.193	-22.551	-22.279	-22.731	-21.369	-22.675	-21.551	-18.925	-23.602	-37.205
3. Minority interest (a)			38.521	38.770	40.250	38.716	38.931	42.917	41.025	45.680	36.196	39.076
4. Grants, donations and legacies received			16.506	17.117	17.612	19.090	18.987	19.920	18.967	18.799	19.458	18.998
IV. NON-CURRENT LIABILITIES			355.209	329.904	324.737	329.689	317.768	306.981	316.689	319.504	261.244	265.586
1. Special debts (b)			627	632	329	180	100	118	421	821	251	363
2. Long-term external funds			354.582	329.272	324.408	329.509	317.668	306.863	316.268	318.683	260.992	265.224
1. Long-term funds from financial institutions			176.877	154.278	158.434	146.134	139.828	137.608	142.745	143.589	121.053	117.750
2. Other long-term external funds			177.705	174.994	165.975	183.375	177.840	169.255	173.523	175.094	139.940	147.474
1. Securities other than shares			120.423	119.361	111.484	115.783	116.262	111.930	113.660	117.200	109.003	115.334
2. Other long-term external resources			57.282	55.633	54.491	67.592	61.578	57.325	59.863	57.894	30.937	32.140
V. CURRENT LIABILITIES			349.567	339.193	342.831	344.083	330.578	345.254	347.039	352.520	289.086	282.442
1. Liabilities linked to non-current assets held for sale			8.064	11.697	11.421	14.675	12.740	10.840	6.962	7.848	5.898	9.301
2. Short-term interest-bearing external funds			101.630	96.570	99.963	94.377	91.319	100.136	102.680	100.095	84.660	74.723
1. Short-term funds from financial institutions			64.822	53.981	56.281	54.418	53.510	50.816	53.543	52.245	40.477	37.629
2. Other short term interest-bearing external funds			36.808	42.589	43.682	39.959	37.809	49.320	49.138	47.850	44.183	37.095
1. Securities other than shares			20.647	26.752	25.188	17.679	16.261	26.547	27.071	26.173	25.181	22.770
2. Other short-term interest-bearing external resources			16.162	15.837	18.494	22.280	21.548	22.773	22.067	21.677	19.002	14.325
3. Short-term non interest-bearing external funds			239.872	230.927	231.447	235.032	226.518	234.279	237.397	244.577	198.528	198.417
1. Suppliers			105.761	99.538	97.936	100.722	98.299	97.236	98.633	102.927	82.646	87.107
2. Other non interest-bearing credits			132.706	129.970	132.022	132.675	127.023	135.864	137.462	140.092	115.164	110.552
1. Other trade credits			85.485	82.874	81.345	81.661	78.681	80.753	81.399	87.452	71.152	66.219
2. Other non- trade credits			47.221	47.096	50.677	51.014	48.342	55.111	56.063	52.640	44.012	44.333
3. Accrued expenses (b)			1.405	1.419	1.489	1.635	1.196	1.179	1.301	1.558	718	759
VI. PROVISIONS			58.783	56.337	55.838	60.766	59.576	65.201	55.776	59.602	53.697	50.246
LIABILITIES (III to VI) = ASSETS (I + II)			1.110.657	1.077.061	1.078.092	1.088.088	1.061.961	1.089.523	1.097.976	1.131.495	929.202	941.735
MEMORANDUM ITEM:												
Funds from financial institutions (total) (IV.2.1 + V.2.1)			241.699	208.259	214.715	200.551	193.338	188.424	196.287	195.834	161.530	155.378

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) Group's equity owned by minority shareholders.

(b) Information available only for unlisted groups (CBR).

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.5

TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

Gross value added at factor cost. Growth rates of the same groups on the same period a year earlier

DATABASES		2012	2013	2014	2015	2016	2017	
Number of business groups (CBC)		975	1.116	1.214	1.168	1.315	746	
YEARS		2012	2013	2014	2015	2016	2017	
ACTIVITY GROUPINGS (CNAE 2009)							Contrib.	Rate
1. Energy		4,6	-3,0	-0,8	-1,8	3,2	-0,5	-2,7
2. Industry		0,9	-0,9	4,6	10,0	8,3	1,6	8,4
3. Wholesale and retail trade, and hotels and restaurants		-0,7	-1,8	3,6	8,4	5,3	0,7	5,7
4. Information and communication		-1,9	-8,6	-10,6	5,0	2,7	0,2	0,9
5. Construction and real estate activities		12,0	-9,4	5,2	0,3	-0,3	0,7	7,2
6. Transportation and storage		4,1	9,5	9,3	11,4	8,3	1,2	8,8
7. Other activities		4,7	2,9	8,0	8,2	2,7	0,5	5,9
TOTAL		2,6	-2,6	1,6	6,0	4,8	4,5	4,5
GROUP TYPE								
1. Listed groups (CBV)		4,7	-4,8	-0,9	3,8	2,9	2,7	3,5
2. Unlisted groups (CBR)		-1,3	1,6	5,8	9,9	8,0	1,8	7,9

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.6

TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

Financial cost. Growth rates of the same groups on the same period a year earlier

	DATABASES							
	2012	2013	2014	2015	2016	2017		
Number of business groups (CBC)	975	1.116	1.214	1.168	1.315	746		
	YEARS							
	2012	2013	2014	2015	2016	2017		
ACTIVITY GROUPINGS (CNAE 2009)							Contrib.	Rate
1. Energy	1,0	-8,1	-4,6	-12,3	-1,2	-1,5		-6,8
2. Industry	14,0	-3,8	-3,0	17,4	-6,2	0,1		0,5
3. Wholesale and retail trade, and hotels and restaurants	7,2	4,7	-4,0	-17,4	-11,8	-0,4		-9,9
4. Information and communication	11,2	-11,1	-3,5	22,6	-19,5	-2,7		-11,9
5. Construction and real estate activities	0,0	-8,1	-5,8	-18,1	-4,2	-2,3		-17,3
6. Transportation and storage	4,4	1,9	3,2	7,6	-16,6	-0,8		-6,4
7. Other activities	-0,8	-6,0	5,3	19,5	11,7	-4,2		-33,9
TOTAL	5,0	-6,0	-2,5	2,8	-7,9	-11,9		-11,9
GROUP TYPE								
1. Listed groups (CBV)	5,8	-6,4	-4,0	2,4	-8,3	-11,9		-13,6
2. Unlisted groups (CBR)	2,7	-4,8	0,8	3,8	-6,6	0,0		0,0

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.7

TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

Ordinary net profit. Growth rates of the same groups on the same period a year earlier

	DATABASES							
	2012	2013	2014	2015	2016	2017		
Number of business groups (CBC)	975	1.116	1.214	1.168	1.315	746		
	YEARS							
	2012	2013	2014	2015	2016	2017		
ACTIVITY GROUPINGS (CNAE 2009)							Contrib.	Rate
1. Energy	3,5	-6,7	8,8	-6,8	5,3	-2,3	-9,6	
2. Industry	-28,7	9,0	0,3	21,8	23,2	3,1	13,8	
3. Wholesale and retail trade, and hotels and restaurants	-7,9	-10,4	38,0	17,7	8,1	1,4	8,9	
4. Information and communication	-20,4	-7,6	-37,9	5,9	36,6	1,7	10,7	
5. Construction and real estate activities	-	-94,0	-	179,8	-23,0	0,3	6,1	
6. Transportation and storage	-21,3	127,7	21,7	24,7	31,6	1,7	10,8	
7. Other activities	-50,9	1,3	53,8	-37,6	-49,6	2,2	-	
TOTAL	-17,0	-1,0	7,8	9,7	13,4	8,1	8,1	
GROUP TYPE								
1. Listed groups (CBV)	-10,9	-7,5	-4,7	2,1	22,8	5,5	6,8	
2. Unlisted groups (CBR)	-44,6	30,0	47,5	30,9	-5,5	2,6	13,1	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.8

TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Ordinary return on investment (R.1)

DATABASES	2013		2014		2015		2016		2017	
	Number of business groups (CBC)									
YEARS	2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	8,2	8,0	7,5	8,2	7,9	7,0	6,9	7,0	7,1	6,2
2. Industry	6,8	7,0	6,3	5,9	5,8	6,7	6,1	6,4	8,4	8,9
3. Wholesale and retail trade, and hotels and restaurants	11,2	10,3	9,9	13,1	11,0	12,0	11,4	11,5	12,5	13,3
4. Information and communication	10,3	10,1	10,1	7,2	7,4	8,3	7,7	8,0	7,9	8,8
5. Construction and real estate activities	3,6	2,8	3,1	4,4	4,5	5,1	6,4	5,7	6,2	5,3
6. Transportation and storage	4,5	6,9	6,8	7,3	7,0	7,9	7,9	9,1	9,6	10,3
7. Other activities	5,5	5,2	5,9	6,6	6,6	6,6	6,1	5,2	3,2	5,1
TOTAL	7,2	7,3	7,1	7,3	7,1	7,4	7,2	7,4	7,9	8,1
GROUP TYPE										
1. Listed groups (CBV)	8,2	8,0	7,8	7,5	7,4	7,4	7,3	8,0	8,0	8,0
2. Unlisted groups (CBR)	5,1	5,7	5,8	7,0	6,2	7,3	7,2	6,3	7,7	8,2

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

TABLE 2.9

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Cost of debt (R.2)

DATABASES	2013		2014		2015		2016		2017		
	Number of business groups (CBC)		1.214		1.168		1.315		746		
	YEARS		2012	2013	2013	2014	2014	2015	2015	2016	2016
ACTIVITY GROUPINGS (CNAE 2009)											
1. Energy	5,1	5,5	5,7	5,3	5,1	4,5	4,4	4,2	4,1	3,5	
2. Industry	5,2	5,2	5,3	4,8	4,7	5,0	4,8	4,4	3,8	3,8	
3. Wholesale and retail trade, and hotels and restaurants	5,2	5,7	5,0	5,7	5,8	4,9	4,5	4,3	4,0	3,7	
4. Information and communication	4,5	4,6	4,6	4,2	3,9	4,7	4,7	3,4	3,3	3,4	
5. Construction and real estate activities	5,4	5,2	5,2	5,4	5,4	5,1	4,8	5,0	5,5	4,1	
6. Transportation and storage	4,1	4,6	4,7	4,5	4,1	4,3	4,3	3,9	3,8	3,6	
7. Other activities	6,2	6,0	5,9	5,5	5,4	7,2	6,5	5,6	4,0	4,6	
TOTAL	5,0	5,1	5,2	5,0	4,8	4,9	4,8	4,3	4,0	3,7	
GROUP TYPE											
1. Listed groups (CBV)	4,9	5,1	5,1	4,8	4,6	4,7	4,6	4,1	4,0	3,7	
2. Unlisted groups (CBR)	5,3	5,3	5,3	5,3	5,2	5,4	5,0	4,5	3,9	3,9	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS
Ordinary return on equity (R.3)

TABLE 2.10

DATABASES	2013		2014		2015		2016		2017	
	Number of business groups (CBC)		1.214		1.168		1.315		746	
YEARS	2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	10,8	9,8	8,9	10,8	10,5	9,1	9,1	9,4	9,7	8,6
2. Industry	8,1	8,6	7,0	6,8	6,7	7,9	7,0	7,9	11,5	12,2
3. Wholesale and retail trade, and hotels and restaurants	15,2	13,0	13,6	17,4	13,5	15,2	15,0	14,7	16,5	17,5
4. Information and communication	22,8	21,3	21,2	13,2	14,2	15,9	14,2	17,5	17,3	20,0
5. Construction and real estate activities	-3,2	-8,1	-5,0	1,2	2,2	5,1	9,3	6,7	7,1	6,6
6. Transportation and storage	5,6	11,8	11,1	13,1	13,2	14,9	15,2	18,7	19,6	21,3
7. Other activities	4,4	4,1	6,1	8,7	8,8	5,7	5,3	3,8	1,3	5,7
TOTAL	10,1	9,9	9,5	10,3	9,7	10,2	10,0	10,8	12,2	12,5
GROUP TYPE										
1. Listed groups (CBV)	13,1	12,2	11,4	11,2	11,1	10,8	10,5	12,5	12,6	12,8
2. Unlisted groups (CBR)	4,9	6,0	6,2	8,8	7,2	9,0	9,1	7,9	10,7	11,4

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.11.1

TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Debt ratio (interest-bearing borrowed funds to interest-bearing liabilities, final balance) (E.1)

DATABASES	2013		2014		2015		2016		2017	
	Number of business groups (CBC)									
YEARS	2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
	ACTIVITY GROUPINGS (CNAE 2009)									
1. Energy	46,2	42,3	44,1	47,2	47,5	45,6	46,2	46,5	46,1	47,2
2. Industry	45,7	44,2	42,4	43,2	43,0	44,2	42,5	40,6	39,6	38,3
3. Wholesale and retail trade, and hotels and restaurants	39,4	37,1	43,1	37,2	33,0	31,3	34,2	30,9	32,1	30,5
4. Information and communication	68,3	67,0	66,8	66,5	66,2	67,7	69,1	67,3	67,5	67,5
5. Construction and real estate activities	78,8	82,3	79,3	76,3	70,5	63,0	64,2	60,7	55,8	53,9
6. Transportation and storage	70,5	68,4	66,8	67,8	68,3	66,1	66,9	64,7	63,2	62,2
7. Other activities	62,8	60,8	62,5	64,2	63,9	62,2	66,9	75,9	71,0	56,1
TOTAL	57,2	55,5	55,1	55,3	54,3	52,7	52,9	51,6	51,9	50,3
GROUP TYPE										
1. Listed groups (CBV)	59,5	58,3	57,0	57,7	57,1	55,2	55,5	54,4	53,9	52,3
2. Unlisted groups (CBR)	52,4	49,6	51,5	50,8	48,3	47,2	47,8	46,3	43,6	42,0

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.11.2

TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Debt ratio [external interest-bearing funds to (gross operating profit + financial revenue), final balance] (E.2)

DATABASES	2013		2014		2015		2016		2017	
	Number of business groups (CBC)									
YEARS	2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	341,8	313,6	346,3	348,5	359,7	375,1	387,4	389,4	374,5	425,1
2. Industry	344,2	338,6	366,3	369,6	359,0	349,9	358,9	336,4	288,4	261,8
3. Wholesale and retail trade, and hotels and restaurants	231,8	236,6	254,7	185,2	181,5	161,6	188,4	166,9	176,2	160,0
4. Information and communication	315,3	319,2	320,2	378,1	372,6	350,1	351,0	346,0	334,4	317,0
5. Construction and real estate activities	937,4	1.081,3	1.061,3	850,3	800,9	819,7	711,0	718,4	614,5	660,5
6. Transportation and storage	705,5	555,7	551,9	537,4	554,1	496,9	501,8	446,5	420,4	390,4
7. Other activities	564,7	528,0	523,4	564,8	568,3	519,5	586,2	645,8	664,0	477,9
TOTAL	417,9	407,5	414,2	408,9	409,8	389,2	396,6	380,8	364,2	351,4
GROUP TYPE										
1. Listed groups (CBV)	395,6	395,8	404,6	416,5	416,2	400,5	402,7	379,4	369,3	361,4
2. Unlisted groups (CBR)	482,5	438,2	436,4	393,7	394,0	363,3	382,8	384,0	339,9	307,2

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.11.3

TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Debt ratio. Interest burden [interest on borrowed funds to (gross operating profit + financial revenue)]

DATABASES	2013		2014		2015		2016		2017	
	Number of business groups (CBC)									
YEARS	2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	17,4	17,2	19,7	18,3	18,4	16,8	17,0	16,2	15,2	15,0
2. Industry	18,0	17,4	19,4	17,6	16,7	17,6	17,3	14,7	10,9	9,8
3. Wholesale and retail trade, and hotels and restaurants	12,0	13,4	12,7	10,6	10,6	7,9	8,6	7,1	7,1	6,0
4. Information and communication	14,3	14,6	14,7	15,9	14,7	16,4	16,6	11,9	11,2	10,8
5. Construction and real estate activities	50,4	56,0	54,8	45,6	43,5	41,5	34,0	35,6	34,1	27,0
6. Transportation and storage	28,6	25,4	25,9	24,4	22,8	21,2	21,7	17,3	15,9	14,1
7. Other activities	35,3	31,4	30,7	30,8	30,6	37,3	37,9	36,3	26,6	21,9
TOTAL	21,0	20,9	21,4	20,3	19,7	19,1	18,9	16,2	14,5	13,0
GROUP TYPE										
1. Listed groups (CBV)	19,5	20,0	20,6	20,0	19,3	19,0	18,7	15,7	14,8	13,2
2. Unlisted groups (CBR)	25,4	23,3	23,2	20,8	20,5	19,6	19,2	17,5	13,1	11,9

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL LISTED GROUPS (CBV). BUSINESS ANALYSIS

TABLE 2.12

BREAKDOWN TABLES. INFORMATION AVAILABLE EXCLUSIVELY FOR NON FINANCIAL LISTED GROUPS (CBV)

Net amount of turnover. Breakdown by country of destination. Absolute values, structure and growth rates

	DATABASAS		2013		2014		2015		2016		2017	
	Number of business groups (CBV)		109		109		110		112		112	
	YEARS		2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
ABSOLUTE VALUES (millions of euros)												
Net turnover			393.989	383.550	362.359	359.385	354.241	365.604	373.028	360.345	367.434	395.210
1. Spain			152.755	144.345	138.062	134.120	136.188	132.582	131.930	128.520	130.382	134.792
2. Rest of the world			241.234	239.206	224.297	225.265	218.053	233.022	241.098	231.825	237.053	260.419
1. EU Countries			81.608	78.524	85.632	85.256	77.964	83.073	91.382	86.930	91.036	95.784
2. Other OECD Countries			67.209	69.174	59.154	62.510	62.689	65.909	65.697	66.581	72.594	82.905
3. Third countries			92.416	91.508	79.511	77.498	77.400	84.039	84.020	78.313	73.422	81.730
STRUCTURE												
Net turnover			100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Spain			38,8	37,6	38,1	37,3	38,4	36,3	35,4	35,7	35,5	34,1
2. Rest of the world			61,2	62,4	61,9	62,7	61,6	63,7	64,6	64,3	64,5	65,9
1. EU Countries			20,7	20,5	23,6	23,7	22,0	22,7	24,5	24,1	24,8	24,2
2. Other OECD Countries			17,1	18,0	16,3	17,4	17,7	18,0	17,6	18,5	19,8	21,0
3. Third countries			23,5	23,9	21,9	21,6	21,8	23,0	22,5	21,7	20,0	20,7
RATES												
	DATABASAS		2013		2014		2015		2016		2017	
	Number of business groups (CBV)		109		109		110		112		112	
	YEARS		2013	2013	2014	2014	2015	2015	2016	2016	2017	2017
Net turnover			-2,6		-0,8		3,2		-3,4		7,6	
1. Spain			-5,5		-2,9		-2,6		-2,6		3,4	
2. Rest of the world			-0,8		0,4		6,9		-3,8		9,9	
1. EU Countries			-3,8		-0,4		6,6		-4,9		5,2	
2. Other OECD Countries			2,9		5,7		5,1		1,3		14,2	
3. Third countries			-1,0		-2,5		8,6		-6,8		11,3	

SOURCES: Comisión Nacional del Mercado de Valores and Banco de España.

NON FINANCIAL LISTED GROUPS (CBV). BUSINESS ANALYSIS

TABLE 2.13

BREAKDOWN TABLES. INFORMATION AVAILABLE EXCLUSIVELY FOR NON FINANCIAL LISTED GROUPS (CBV)

Segmented information. Ordinary income (a). Breakdown by activity. Structure. 2017

ACTIVITY GROUPINGS (CNAE 2009)	GROUPS MOSTLY DEDICATED TO:							Total
	Energy	Industry	Wholesale and retail trade, and hotels and restaurants	Information and communication	Construction and real estate activities	Transportation and storage	Other activities	
SECTORAL ORIGIN OF THE ORDINARY INCOME:								
Energy	95,0	5,7	0,0	0,0	8,0	0,0	1,1	23,1
Industry	0,4	91,9	0,3	0,0	12,5	0,0	0,0	21,1
Wholesale and retail trade, and hotels and restaurants	0,0	0,0	99,9	0,0	0,1	0,0	0,0	12,5
Information and communication	0,1	1,0	0,0	98,5	0,0	0,0	0,0	16,7
Construction and real estate activities	2,7	0,9	0,0	0,0	72,5	10,7	0,0	11,3
Other activities	1,8	0,4	-0,3	1,5	6,9	89,3	98,9	15,3
Total	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

SOURCES: Comisión Nacional del Mercado de Valores and Banco de España.

(a) Ordinary income are mainly referred to net turnover.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.1

GENERAL TABLES

Average number of employees and personnel costs. Absolute values and growth rates of the same corporations on the same period a year earlier

		ABSOLUTE VALUES (millions of euros)									
DATABASES		2013		2014		2015		2016		2017	
Number of business groups (CBC)		1.116		1.214		1.168		1.315		746	
YEARS		2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
1.	Average number of employees (thousands)	2.639	2.545	2.651	2.764	2.580	2.736	2.804	2.914	2.152	2.248
2.	Personnel costs (millions of euros)	96.009	94.468	94.258	98.239	94.027	100.654	101.677	104.715	81.323	86.135
3.	Personnel costs per employee (euros) (2/1)	36.383	37.118	35.551	35.541	36.444	36.786	36.265	35.935	37.790	38.324
		RATES									
DATABASES		2013		2014		2015		2016		2017	
Number of business groups (CBC)		1.116		1.214		1.168		1.315		746	
YEARS		2013		2014		2015		2016		2017	
1.	Average number of employees	-3,6		4,3		6,1		3,9		4,4	
2.	Personnel costs	-1,6		4,2		7,0		3,0		5,9	
3.	Personnel costs per employee	2,0		0,0		0,9		-0,9		1,4	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS
TABLE 3.2.1
TABLES BY ACTIVITY AND TYPE OF GROUP
Average number of employee. Absolute values
Thousands

DATABASES	2013		2014		2015		2016		2017			
	Number of business groups (CBC)		1.116		1.214		1.168		1.315		746	
	YEARS		2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
ACTIVITY GROUPINGS (CNAE 2009)												
1. Energy	107	105	180	161	151	155	148	149	138	140		
2. Industry	505	507	485	497	458	480	542	564	358	385		
3. Wholesale and retail trade, and hotels and restaurants	586	599	611	634	589	622	652	698	478	502		
4. Information and communication	386	247	251	242	227	245	264	265	214	214		
5. Construction and real estate activities	377	380	305	369	351	343	338	315	287	309		
6. Transportation and storage	173	190	188	194	182	189	204	224	209	221		
7. Other activities	505	516	632	669	623	703	657	699	469	476		
TOTAL	2.639	2.545	2.651	2.764	2.580	2.736	2.804	2.914	2.152	2.248		
GROUP TYPE												
1. Listed groups (CBV)	1.437	1.324	1.302	1.348	1.335	1.360	1.401	1.398	1.429	1.486		
2. Unlisted groups (CBR)	1.202	1.221	1.350	1.416	1.245	1.376	1.402	1.516	723	762		

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.2.2

TABLES BY ACTIVITY AND TYPE OF GROUP

Average number of employee. Growth rates of the same corporations on the same period a year earlier

DATABASES		2012	2013	2014	2015	2016	2017	
Number of business groups (CBC)		975	1.116	1.214	1.168	1.315	746	
YEARS		2012	2013	2014	2015	2016	2017	
ACTIVITY GROUPINGS (CNAE 2009)							Contrib.	Rate
1. Energy		-0,9	-1,5	-10,3	2,8	0,7	0,1	2,0
2. Industry		1,2	0,5	2,5	4,7	4,2	1,3	7,7
3. Wholesale and retail trade, and hotels and restaurants		3,4	2,2	3,7	5,7	7,1	1,1	5,0
4. Information and communication		-2,5	-36,1	-3,6	7,9	0,4	0,0	-0,3
5. Construction and real estate activities		-0,7	0,9	20,7	-2,2	-6,9	1,0	7,6
6. Transportation and storage		-5,6	10,0	3,0	3,8	10,1	0,6	5,8
7. Other activities		20,2	2,2	5,9	12,8	6,4	0,4	1,7
TOTAL		4,3	-3,6	4,3	6,1	3,9	4,4	4,4
GROUP TYPE								
1. Listed groups (CBV)		0,4	-7,9	3,5	1,9	-0,2	2,7	4,0
2. Unlisted groups (CBR)		8,8	1,6	4,9	10,6	8,1	1,8	5,3

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.3

TABLES BY ACTIVITY AND TYPE OF GROUP

Personnel costs. Growth rates of the same corporations on the same period a year earlier

	DATABASES							
	2012	2013	2014	2015	2016	2017		
Number of business groups (CBC)	975	1.116	1.214	1.168	1.315	746		
	YEARS							
	2012	2013	2014	2015	2016	2017		
ACTIVITY GROUPINGS (CNAE 2009)							Contrib.	Rate
1. Energy	5,7	1,4	-4,0	2,3	3,2	0,6		6,1
2. Industry	7,2	0,5	4,5	5,4	5,5	1,0		4,7
3. Wholesale and retail trade, and hotels and restaurants	2,3	2,1	4,7	7,8	5,4	0,8		5,3
4. Information and communication	2,7	-9,8	3,4	4,1	-0,3	-0,5		-3,3
5. Construction and real estate activities	15,7	-3,4	3,6	4,4	-6,9	1,6		11,8
6. Transportation and storage	9,9	-3,3	6,6	11,3	7,9	1,6		11,5
7. Other activities	10,5	1,2	7,9	13,5	4,3	0,8		6,2
TOTAL	7,7	-1,6	4,2	7,0	3,0	5,9		5,9
GROUP TYPE								
1. Listed groups (CBV)	10,5	-3,4	2,4	6,5	-0,5	4,1		5,7
2. Unlisted groups (CBR)	4,3	0,8	6,4	7,7	7,3	1,9		6,5

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.4.1

TABLES BY ACTIVITY AND TYPE OF GROUP

Personnel costs per employee. Absolute values

Euros

DATABASES	2013		2014		2015		2016		2017	
	Number of business groups (CBC)									
YEARS	2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	61.792	63.612	46.831	50.119	53.211	52.946	52.265	53.545	54.702	56.887
2. Industry	43.448	43.452	44.456	45.339	46.576	46.901	42.705	43.233	46.174	44.893
3. Wholesale and retail trade, and hotels and restaurants	25.872	25.861	26.366	26.626	26.944	27.476	27.251	26.809	26.120	26.202
4. Information and communication	36.059	50.862	50.219	53.885	55.698	53.760	51.936	51.552	53.619	52.009
5. Construction and real estate activities	41.772	39.990	41.082	35.263	35.466	37.853	38.561	38.561	38.976	40.497
6. Transportation and storage	54.191	47.636	48.128	49.799	49.867	53.450	52.555	51.484	53.272	56.131
7. Other activities	26.268	25.986	22.156	22.587	23.511	23.640	23.762	23.305	23.440	24.489
TOTAL	36.383	37.118	35.551	35.541	36.444	36.786	36.265	35.935	37.790	38.324
GROUP TYPE										
1. Listed groups (CBV)	37.778	39.598	39.206	38.759	39.265	41.059	40.417	40.320	40.688	41.341
2. Unlisted groups (CBR)	34.715	34.429	32.026	32.479	33.418	32.561	32.116	31.890	32.064	32.439

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.4.2

TABLES BY ACTIVITY AND TYPE OF GROUP

Personnel costs per employee. Growth rates of the same corporations on the same period a year earlier

DATABASES		2012	2013	2014	2015	2016	2017
Number of business groups (CBC)		975	1.116	1.214	1.168	1.315	746
YEARS		2012	2013	2014	2015	2016	2017
ACTIVITY GROUPINGS (CNAE 2009)							
1. Energy		6,7	2,9	7,0	-0,5	2,4	4,0
2. Industry		5,9	0,0	2,0	0,7	1,2	-2,8
3. Wholesale and retail trade, and hotels and restaurants		-1,1	0,0	1,0	2,0	-1,6	0,3
4. Information and communication		5,4	41,1	7,3	-3,5	-0,7	-3,0
5. Construction and real estate activities		16,6	-4,3	-14,2	6,7	0,0	3,9
6. Transportation and storage		16,5	-12,1	3,5	7,2	-2,0	5,4
7. Other activities		-8,1	-1,1	1,9	0,5	-1,9	4,5
TOTAL		3,3	2,0	0,0	0,9	-0,9	1,4
GROUP TYPE							
1. Listed groups (CBV)		10,1	4,8	-1,1	4,6	-0,2	1,6
2. Unlisted groups (CBR)		-4,1	-0,8	1,4	-2,6	-0,7	1,2

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.5

TABLES BY ACTIVITY AND TYPE OF GROUP

Gross value added at factor cost per employee

Euros

DATABASES	2013		2014		2015		2016		2017	
	Number of business groups (CBC)									
YEARS	2012	2013	2013	2014	2014	2015	2015	2016	2016	2017
	ACTIVITY GROUPINGS (CNAE 2009)									
1. Energy	297.078	292.673	177.333	196.157	208.599	199.392	199.456	204.344	214.651	204.786
2. Industry	85.936	84.729	81.440	83.125	86.507	90.935	83.691	86.957	93.638	94.253
3. Wholesale and retail trade, and hotels and restaurants	44.090	42.350	46.437	46.423	47.279	48.485	47.400	46.609	47.503	47.801
4. Information and communication	101.636	145.309	143.392	133.100	137.222	133.585	126.692	129.597	151.114	152.920
5. Construction and real estate activities	64.827	58.234	60.943	53.119	53.011	54.362	54.475	58.373	59.019	58.794
6. Transportation and storage	99.852	99.364	99.830	105.905	108.058	115.937	111.753	109.959	112.181	115.377
7. Other activities	37.799	38.058	31.767	32.402	34.458	33.048	32.006	30.894	32.948	34.298
TOTAL	76.181	76.904	72.842	70.998	73.574	73.530	71.825	72.417	80.828	80.858
GROUP TYPE										
1. Listed groups (CBV)	92.524	95.599	92.790	88.828	91.038	92.763	90.734	93.592	94.199	93.719
2. Unlisted groups (CBR)	56.634	56.628	53.604	54.034	54.838	54.517	52.926	52.881	54.418	55.770

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.