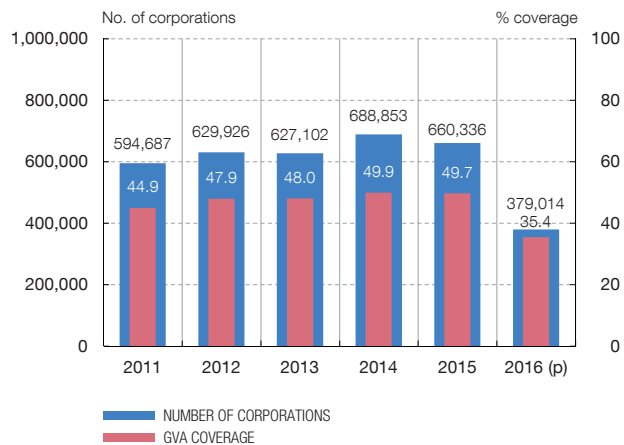


SUMMARY CHARTS

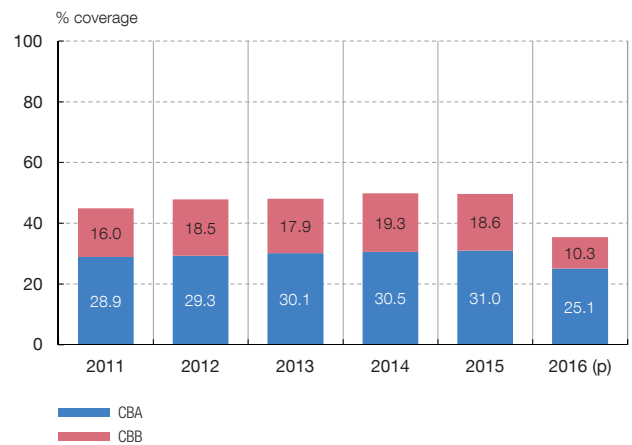
SUMMARY CHARTS

1 COVERAGE AND SECTORAL STRUCTURE

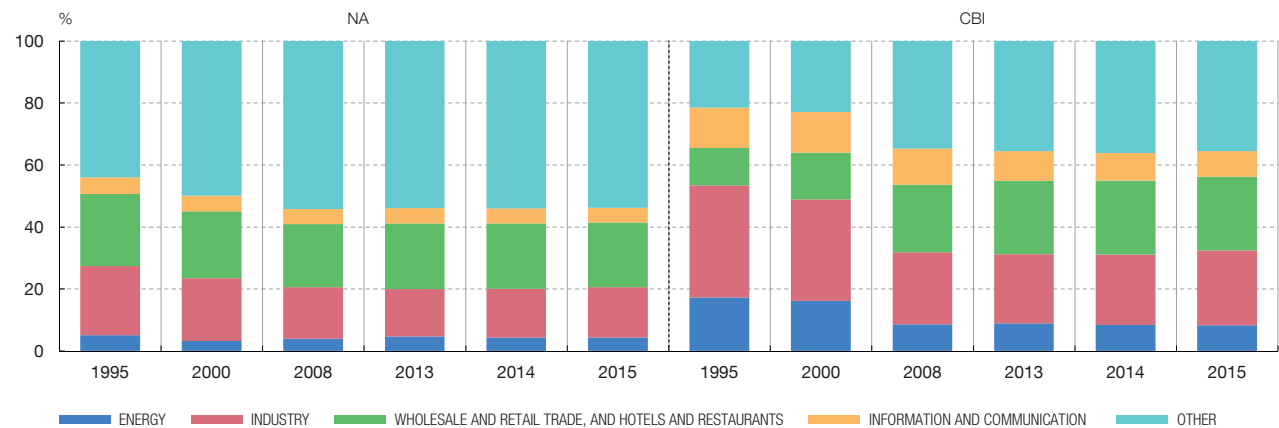
1.1 NUMBER OF CBI CORPORATIONS AND COVERAGE



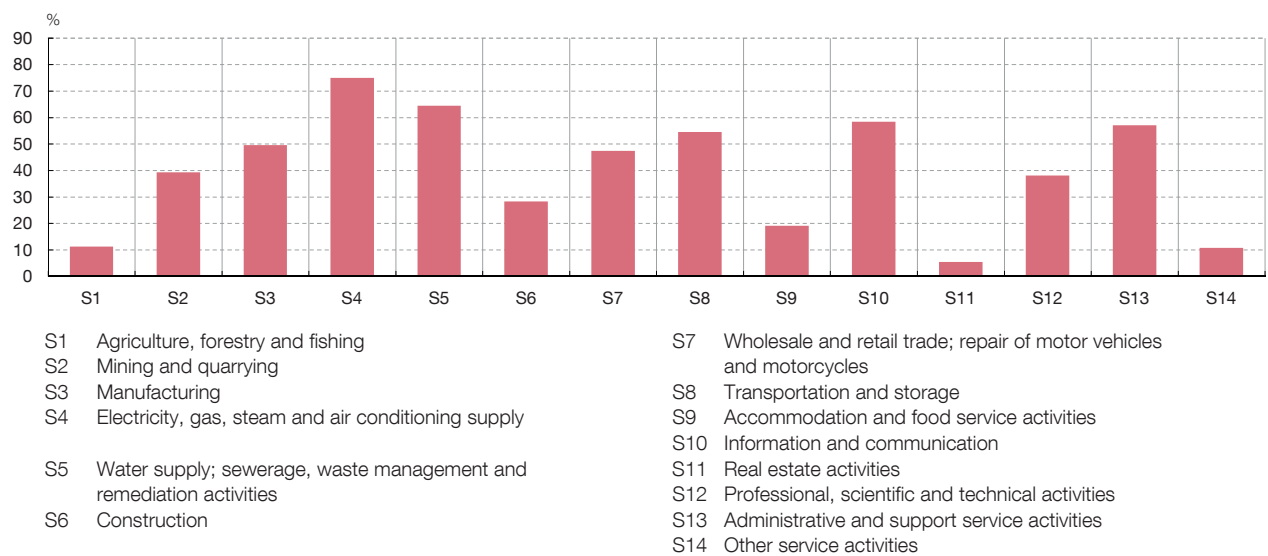
1.2 CONTRIBUTION TO THE COVERAGE OF CBA AND CBB. DATABASES



1.3 GVA BY SECTOR. COMPARISON WITH NATIONAL ACCOUNTS



1.4 COVERAGE. GROSS VALUE ADDED BY SECTOR (2015)

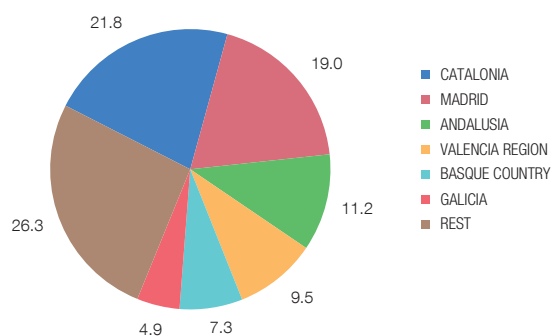


SOURCES: Mercantile Registries, INE and Banco de España.

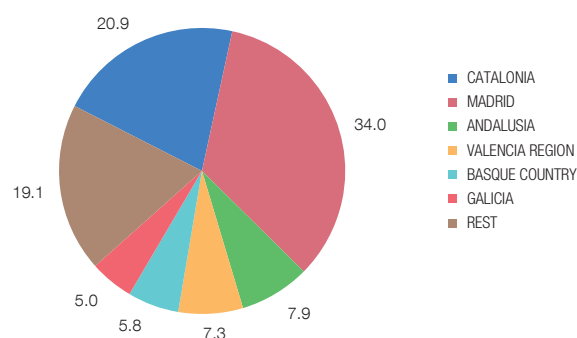
SUMMARY CHARTS

1 COVERAGE AND SECTORAL STRUCTURE (cont'd)

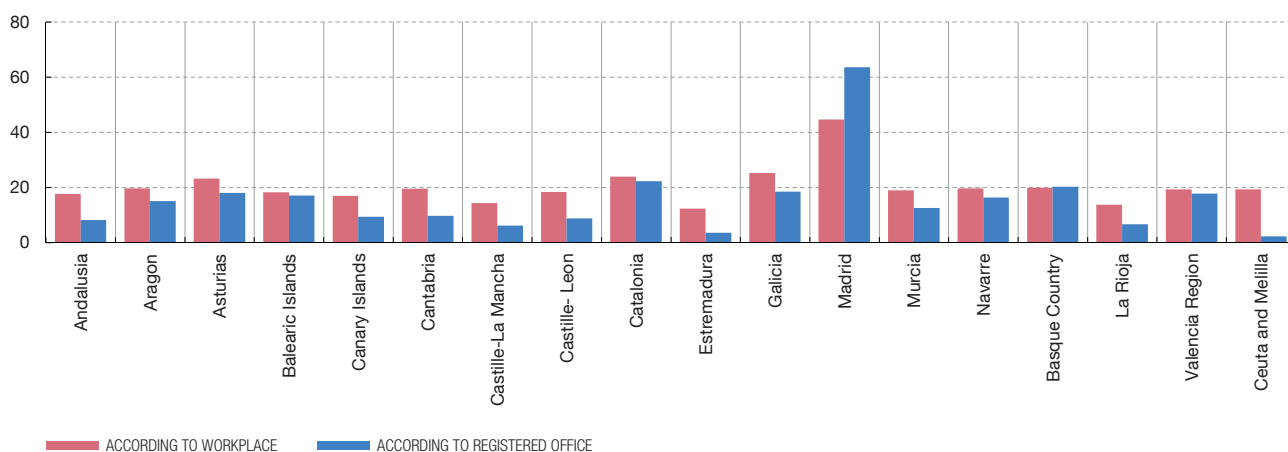
1.5 TOTAL-ECONOMY COMPENSATION OF EMPLOYEES, BY COMUNIDADES AUTÓNOMAS (REGIONS). 2015



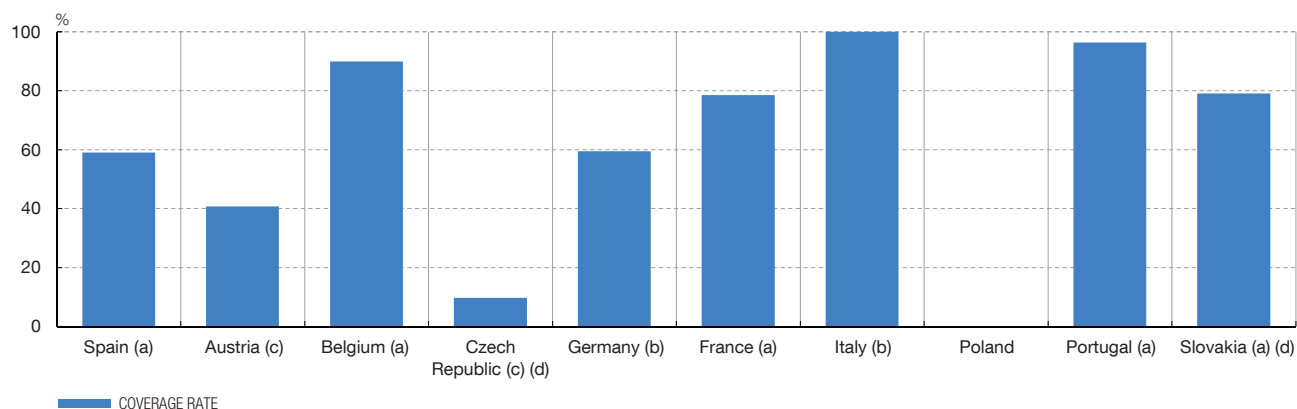
1.6 COMPENSATION OF EMPLOYEES OF CORPORATIONS REPORTING TO THE CBSO, ACCORDING TO WORK CENTRE (2015). CBA DATABASE



1.7 COMPENSATION OF EMPLOYEES. CBSO COVERAGE BY COMUNIDADES AUTÓNOMAS (REGIONS). 2015



1.8 INTERNATIONAL COMPARISONS. COVERAGE RATE OF NATIONAL SAMPLES IN BACH (2015)



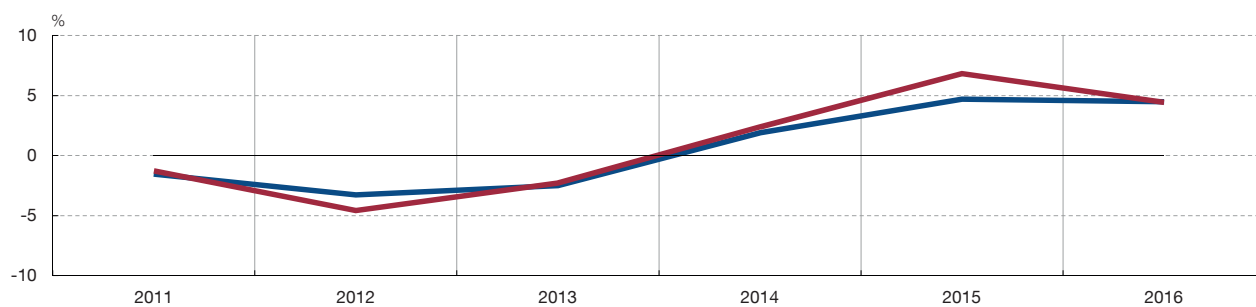
SOURCES: Mercantile Registries, INE, BACH (European Committee of Central Balance Sheet Data Offices – ECCBSDO –) and Banco de España.

- a Coverage of average number of employees.
- b Coverage of net turnover.
- c Coverage of number of corporations.
- d Latest available information: to 2014 in Czech Republic and to 2013 in Slovakia.

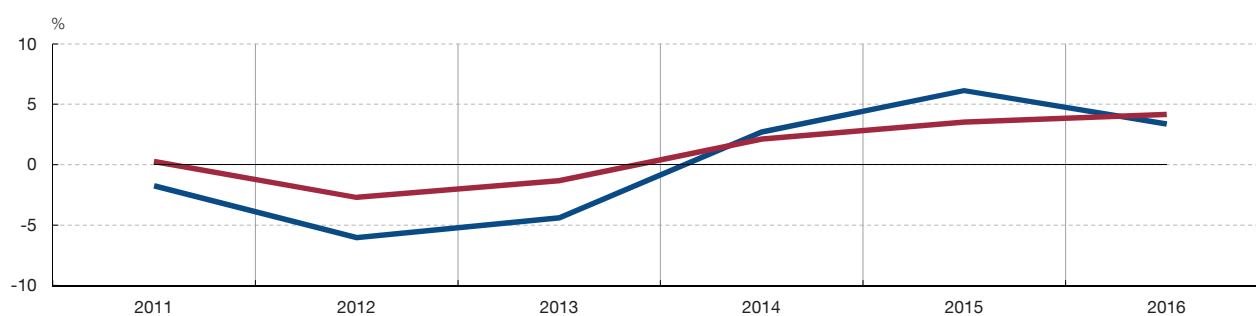
SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE/CBI INFORMATION

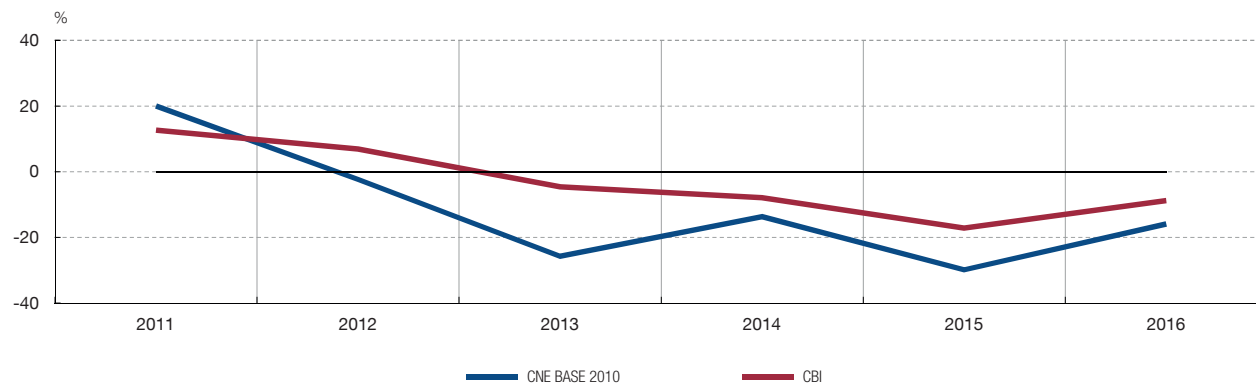
2.1 GROSS VALUE ADDED AT FACTOR COST
Growth rates



2.2 COMPENSATION OF EMPLOYEES
Growth rates



2.3 FINANCIAL COSTS
Growth rates

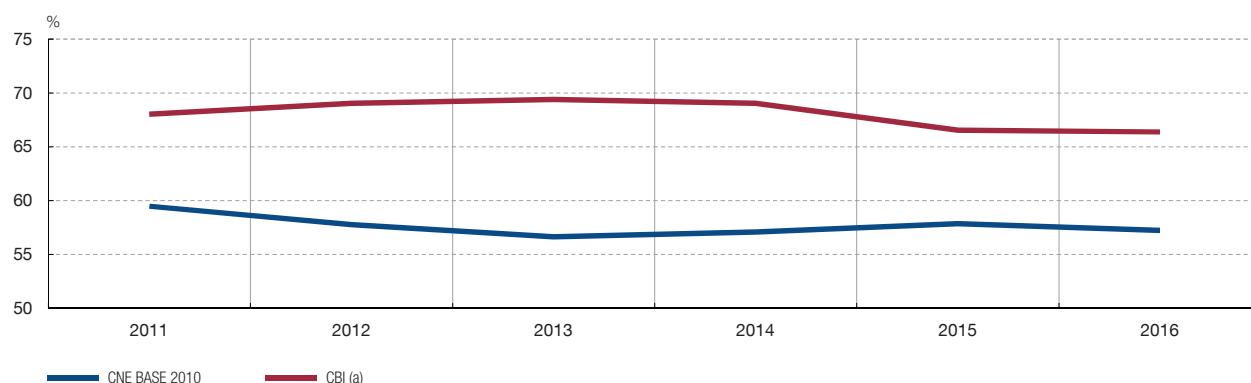


SOURCES: Mercantile Registries, INE and Banco de España.

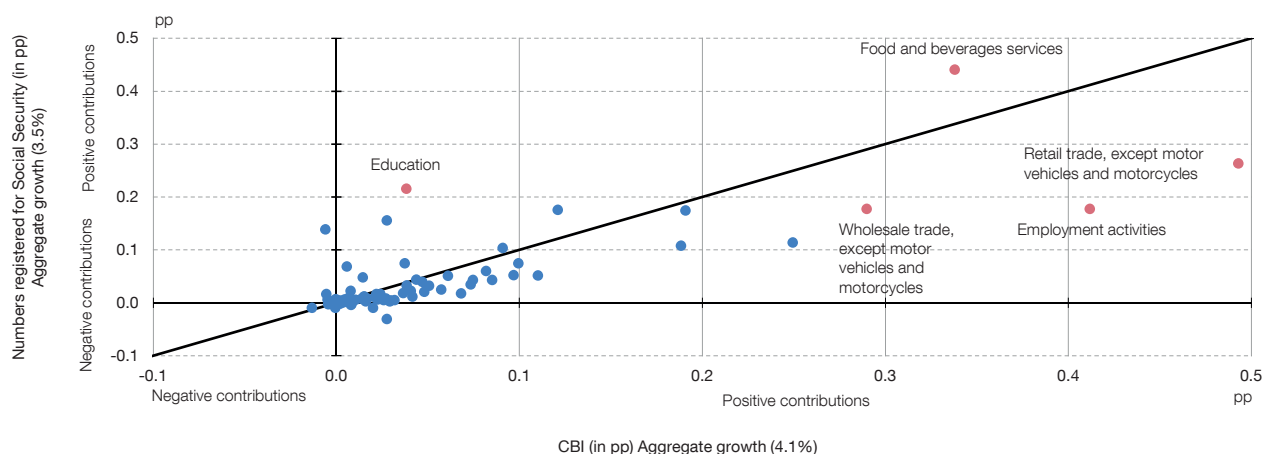
SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE / CBI INFORMATION (cont'd)

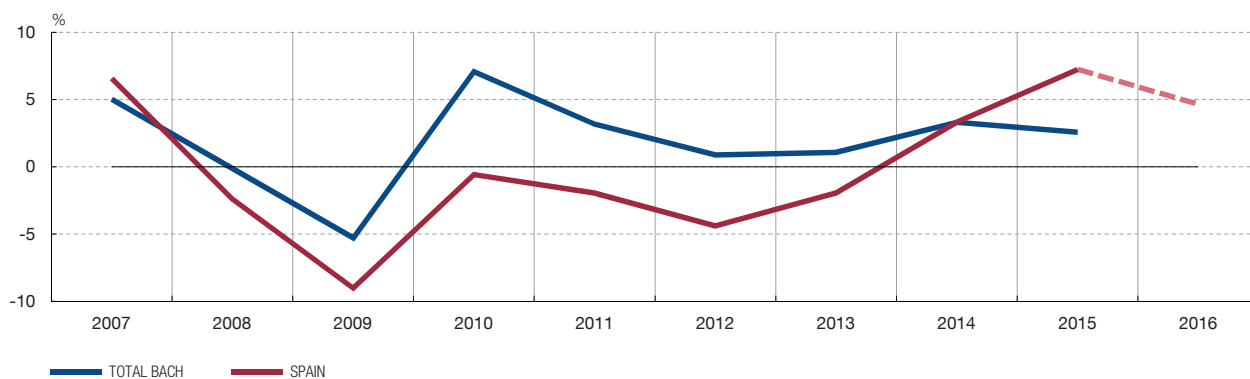
2.4 COMPENSATION OF EMPLOYEES/GROSS VALUE ADDED



2.5 COMPATIBILITY WITH SOCIAL SECURITY EMPLOYMENT STATISTICS (2016) (b) Contributions to growth rate of employment by branch of activity



2.6 COMPARISON OF BACH/CBI INFORMATION. GROSS VALUE ADDED AT FACTOR COST Growth rates



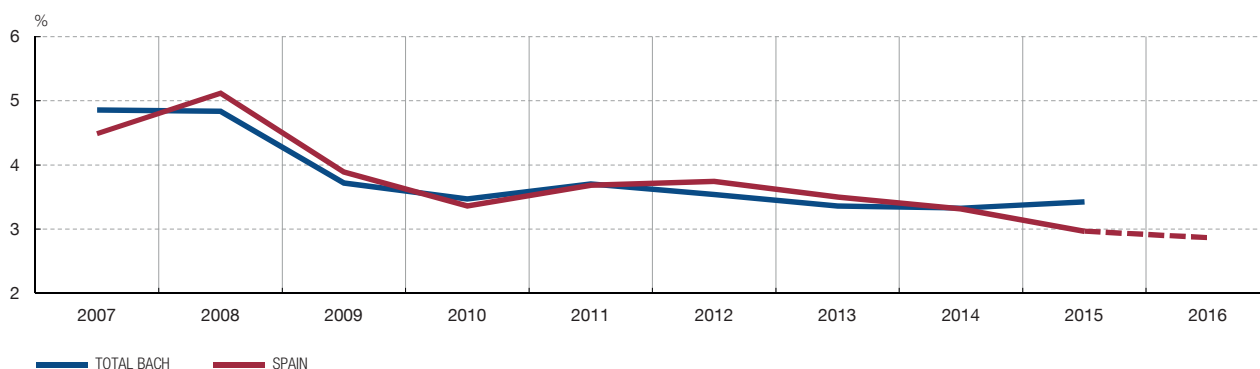
SOURCES: Mercantile Registries, INE, BACH (European Committee of Central Balance Sheet Data Offices – ECCBSDO –) and Banco de España.

- Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2016 observation is obtained from that of 2015 by applying the internal rate of change of the 2016 base.
- The continuous line depicts the bisector on which, ideally, the observations of each sector of activity should lie in the event of full coincidence between the two sources of statistical information (CBI and Social Security registrations). The observations showing distance from this line are thus those that evidence a greater discrepancy. Their absolute significance arises from two differences: one, between the rates of change observed in both sources; and another, owing to the differences in the weights of the sample and population.

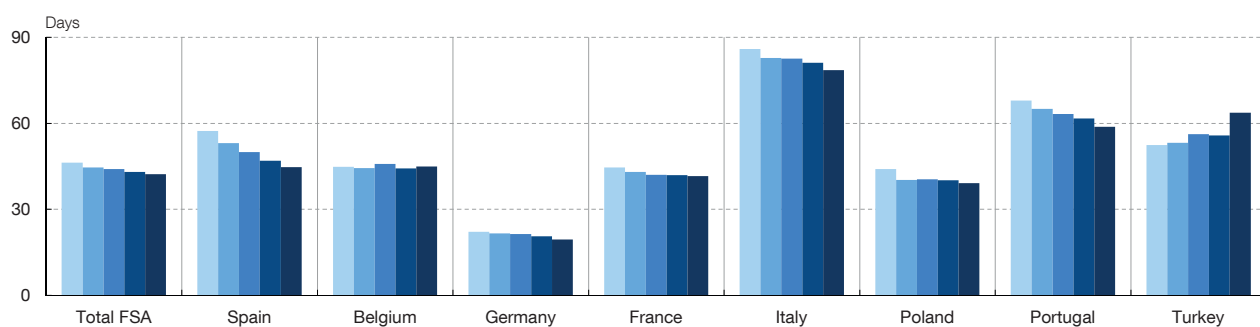
SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE / CBI INFORMATION (cont'd)

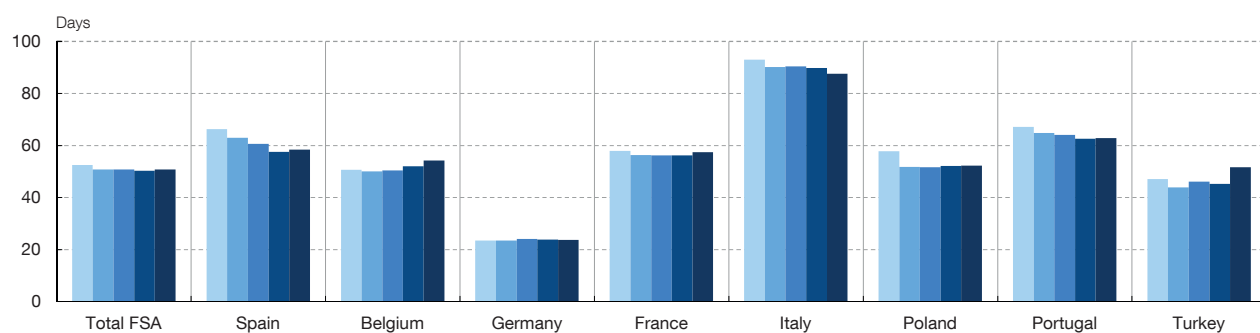
2.7 COMPARISON OF BACH/CBI INFORMATION. FINANCING COST INDICATOR (BACH definition)



2.8 AVERAGE CUSTOMER COLLECTION PERIOD. INTERNATIONAL COMPARISONS. BACH DATABASE (FSA WG) (2011-2015)



2.9 AVERAGE SUPPLIER PAYMENT PERIOD. INTERNATIONAL COMPARISONS. BACH DATABASE (FSA WG) (2011-2015)



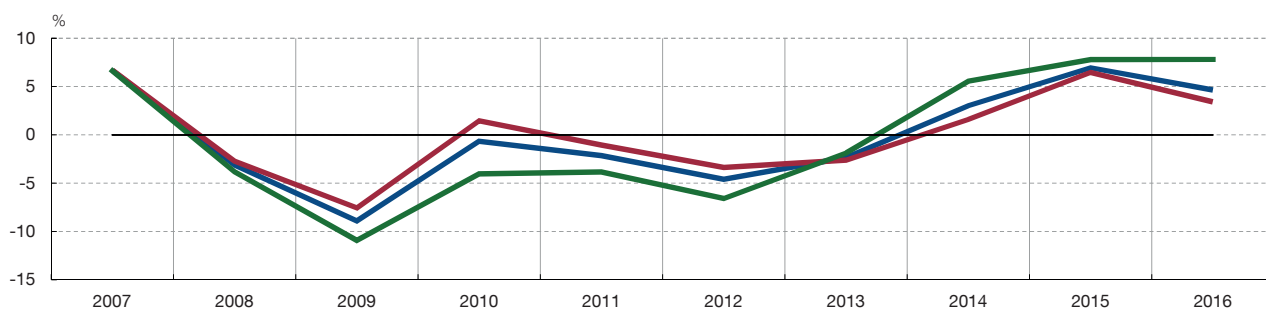
SOURCES: Mercantile Registries, BACH (European Committee of Central Balance Sheet Data Offices – ECCBSDO –) and Banco de España.

SUMMARY CHARTS

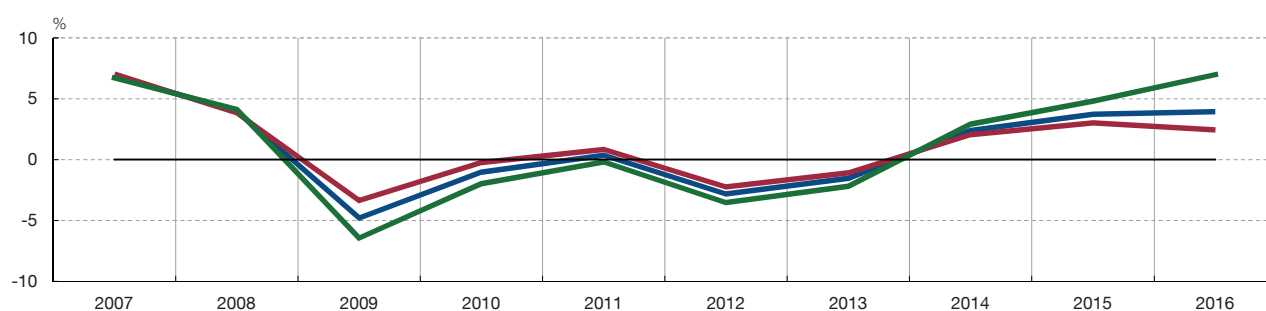
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2007-2016). CBI

3.1 Main indicators for all corporations, large corporations and SMEs

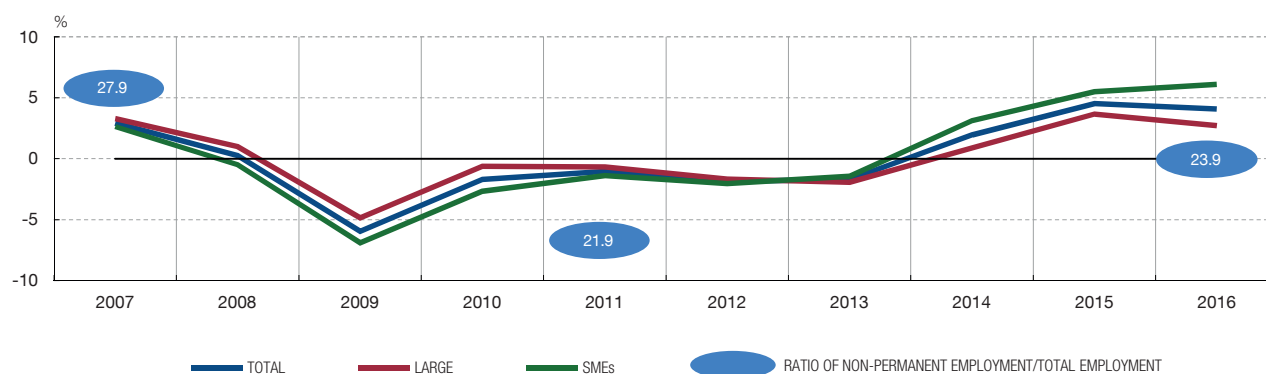
3.1.1 GROSS VALUE ADDED AT FACTOR COST Growth rates



3.1.2 PERSONNEL COSTS Growth rates



3.1.3 EMPLOYMENT (growth rates) AND TEMPORARY EMPLOYMENT



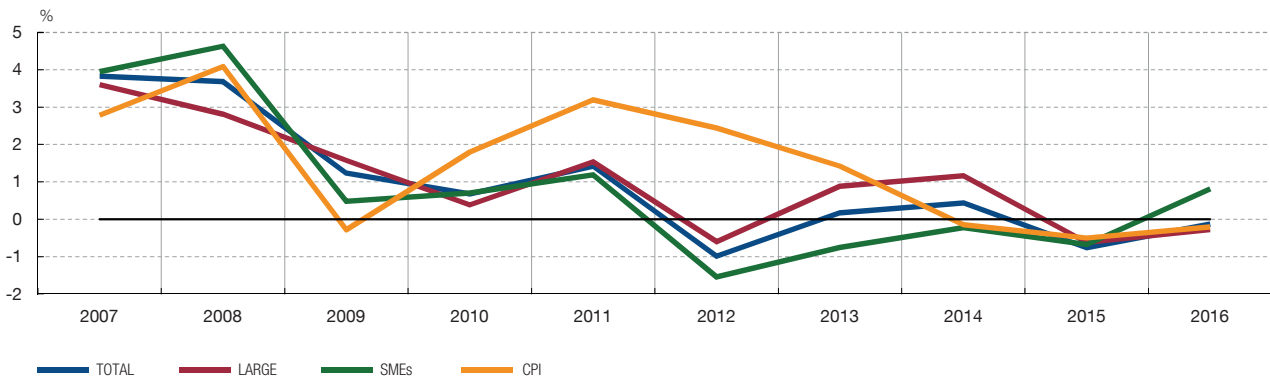
SOURCES: Mercantile Registries and Banco de España.

SUMMARY CHARTS

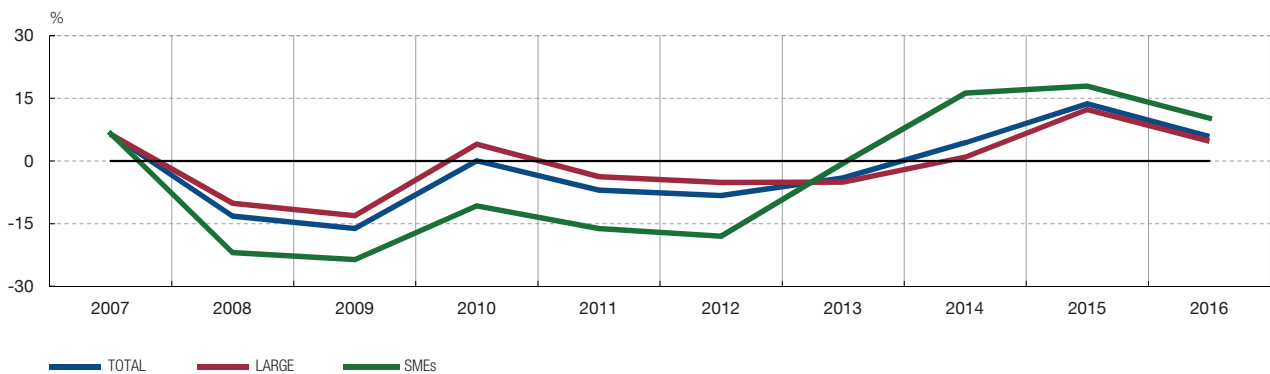
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2007-2016). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs

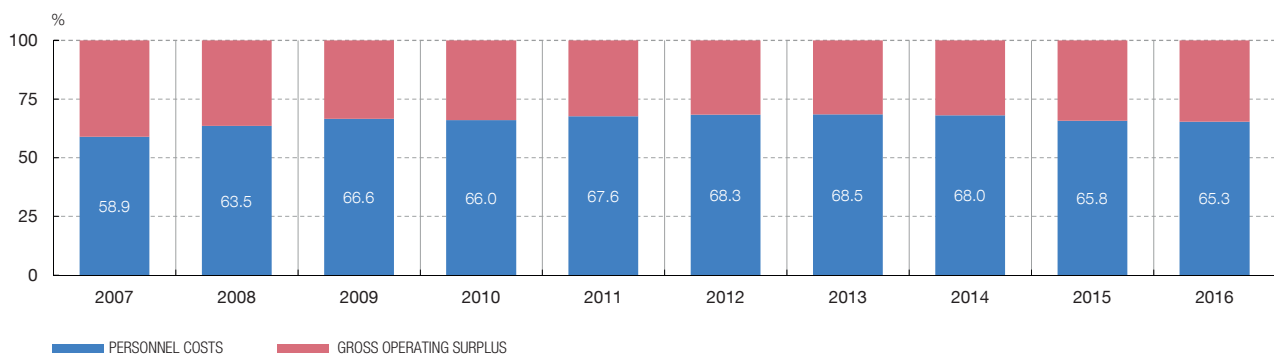
3.1.4 PERSONNEL COSTS PER EMPLOYEE. COMPARISON WITH CPI FOR THE YEAR
Growth rates



3.1.5 GROSS OPERATING PROFIT
Growth rates



3.1.6 DISTRIBUTION OF GVA BETWEEN PERSONNEL COSTS AND GROSS OPERATING SURPLUS



SOURCES: Mercantile Registries, INE and Banco de España.

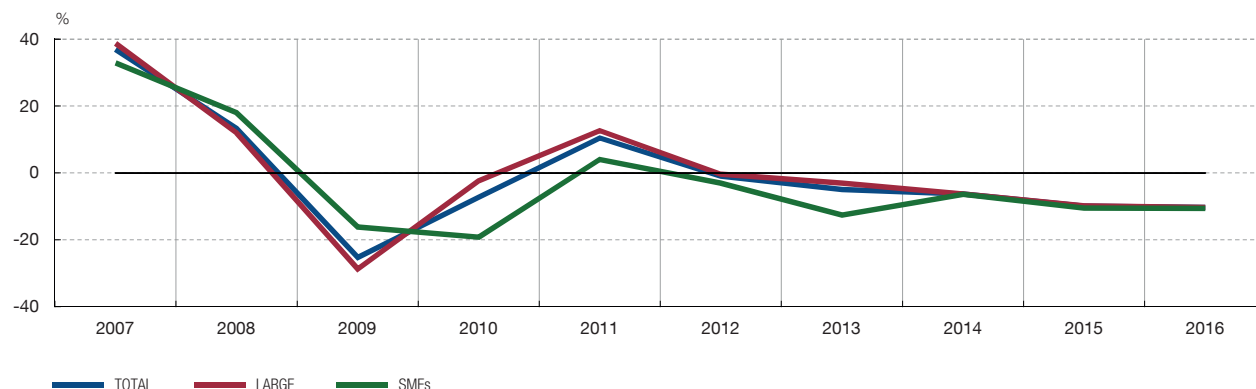
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2007-2016). CBI (cont'd)

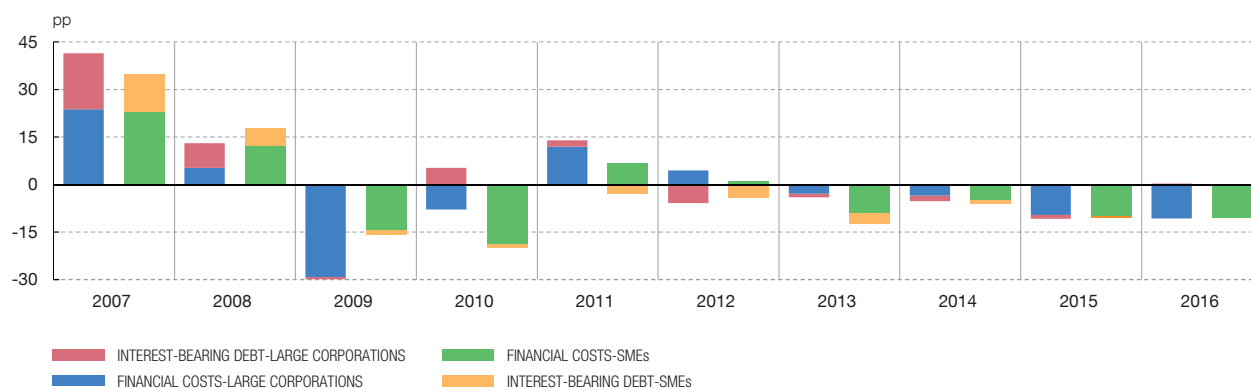
3.1 Main indicators for all corporations, large corporations and SMEs

3.1.7 FINANCIAL COSTS

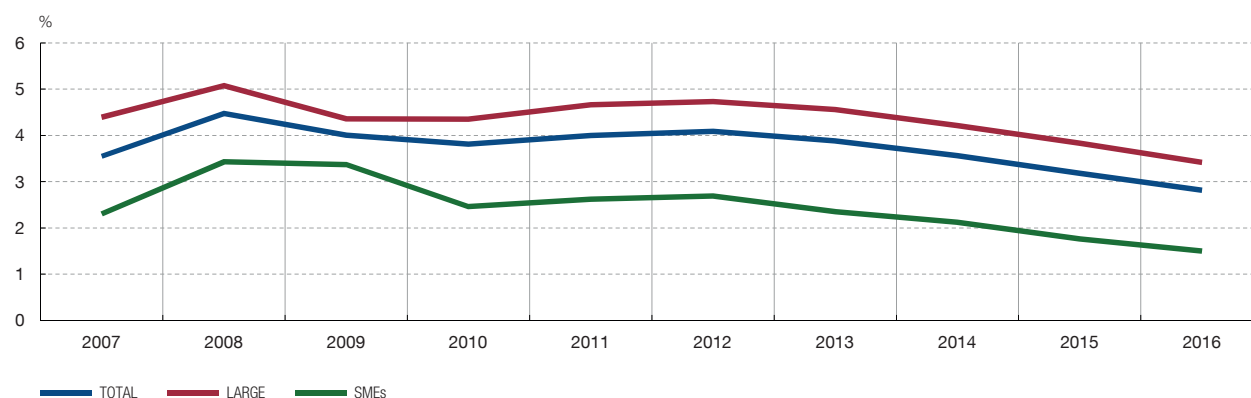
Growth rates



3.1.8 ANALYSIS OF DEVELOPMENTS IN FINANCIAL COSTS



3.1.9 FINANCIAL COSTS/OUTPUT (a)



SOURCES: Mercantile Registries and Banco de España.

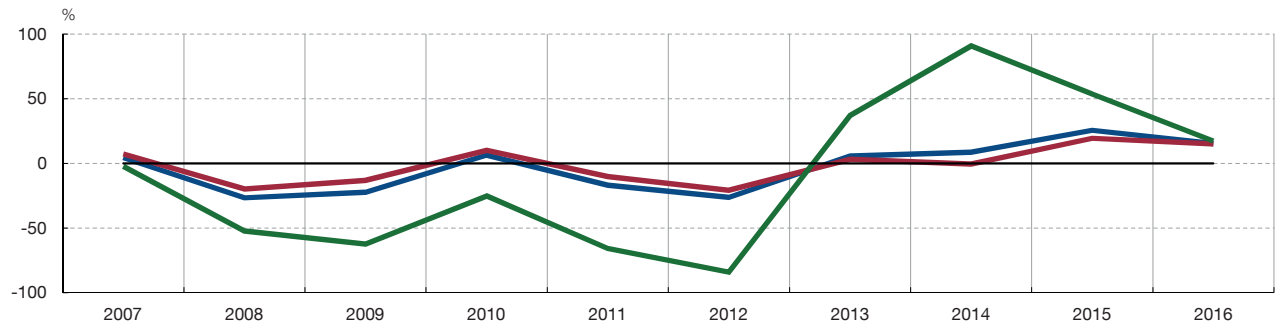
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2016 observation is obtained from that of 2015 by applying the internal rate of change of the 2016 base.

SUMMARY CHARTS

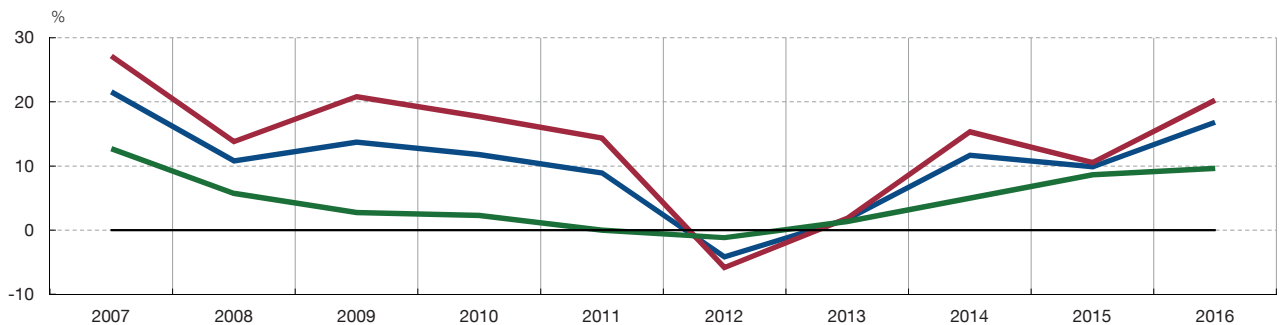
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2007-2016). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs

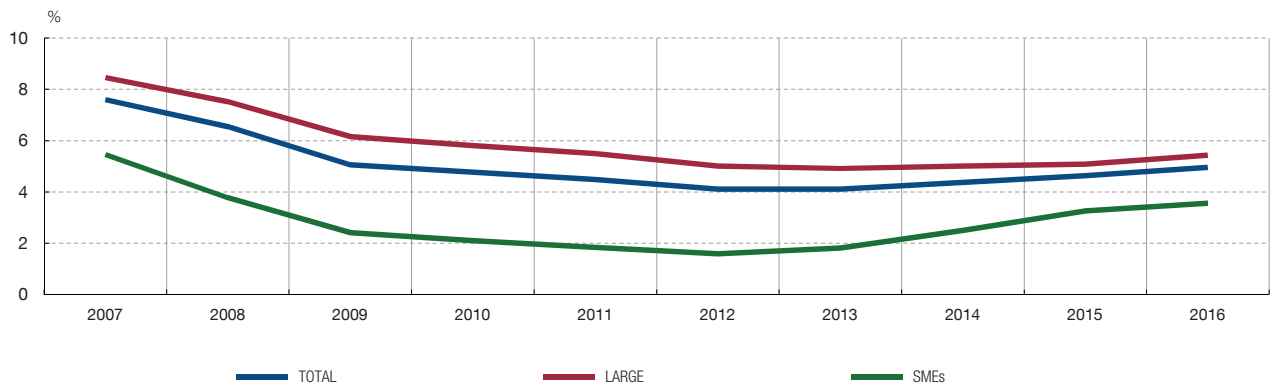
3.1.10 ORDINARY NET PROFIT Growth rates



3.1.11 NET RESULT/GROSS VALUE ADDED (a)



3.1.12 ORDINARY RETURN ON INVESTMENT (R1) (a) Ratio



SOURCES: Mercantile Registries and Banco de España.

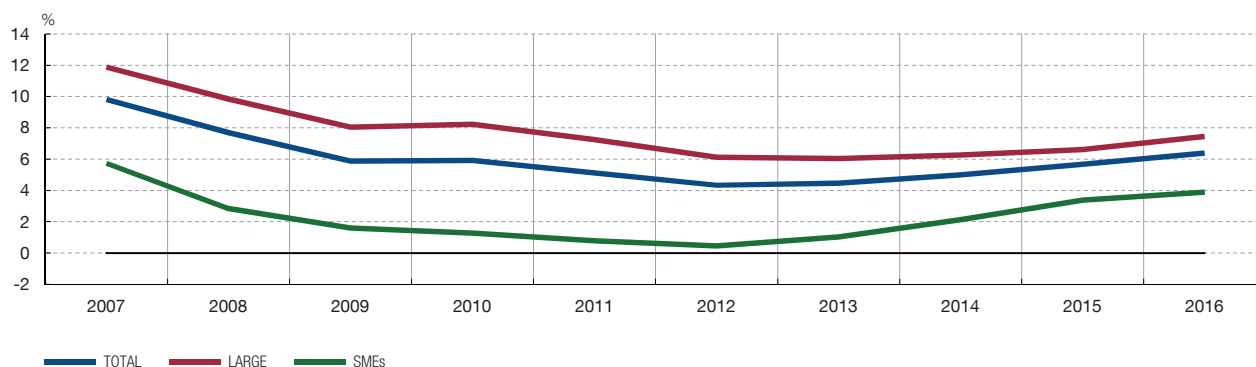
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2016 observation is obtained from that of 2015 by applying the internal rate of change of the 2016 base.

SUMMARY CHARTS

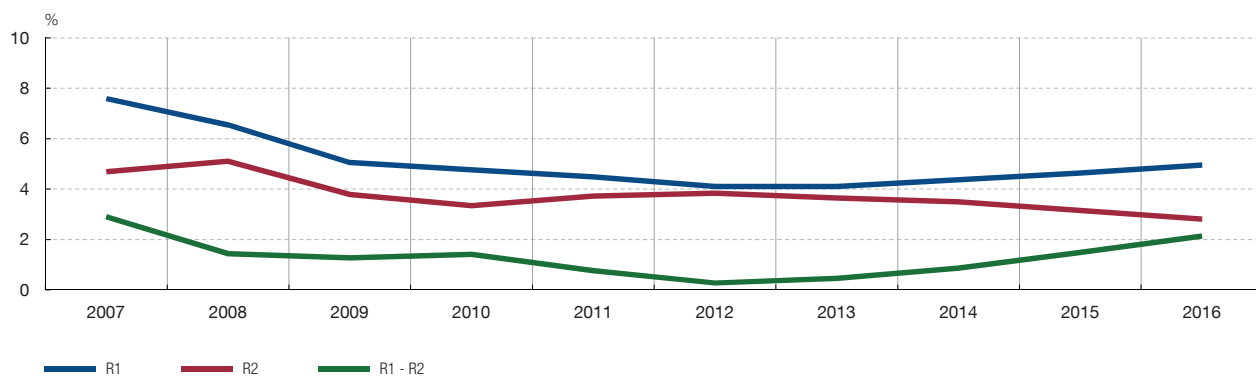
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2007-2016). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs

3.1.13 ORDINARY RETURN ON EQUITY (R.3) (a)
Ratio



3.1.14 ORDINARY RETURN ON INVESTMENT (R1), COST OF DEBT (R2) AND DIFFERENCE (R1 - R2) (a)
Ratio



SOURCES: Mercantile Registries and Banco de España.

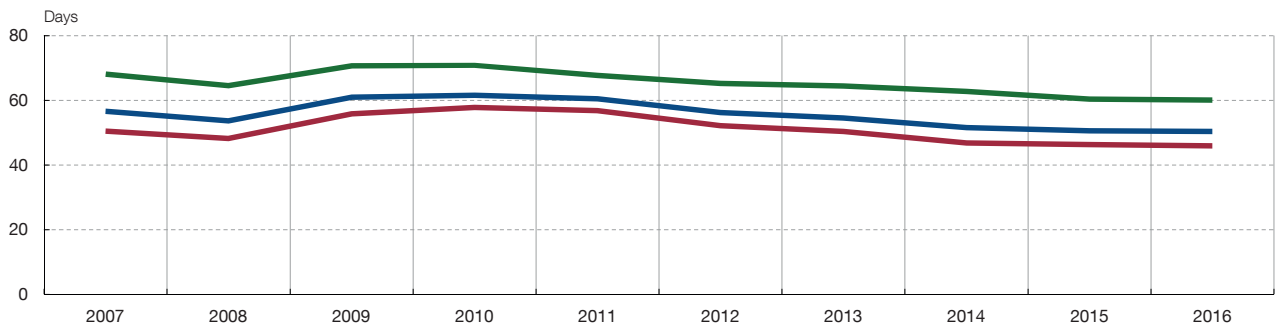
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2016 observation is obtained from that of 2015 by applying the internal rate of change of the 2016 base.

SUMMARY CHARTS

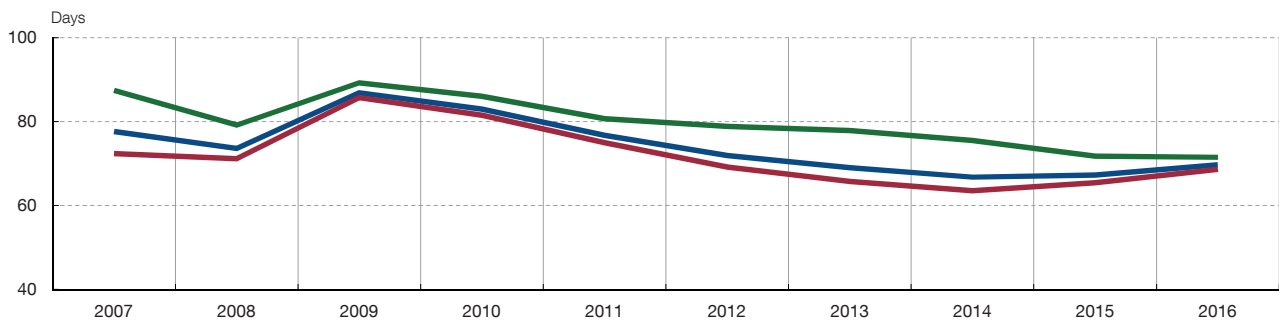
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2007-2016).CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs

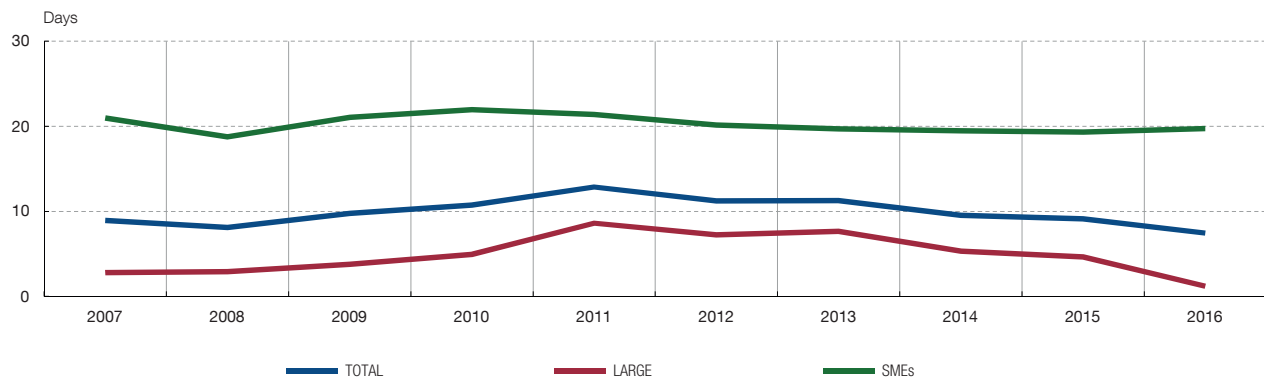
3.1.15 AVERAGE CUSTOMER COLLECTION PERIOD (a)



3.1.16 AVERAGE SUPPLIER PAYMENT PERIOD (a)



3.1.17 NET TRADE FINANCING (CUSTOMERS-SUPPLIERS) / SALES (a)



SOURCES: Mercantile Registries and Banco de España.

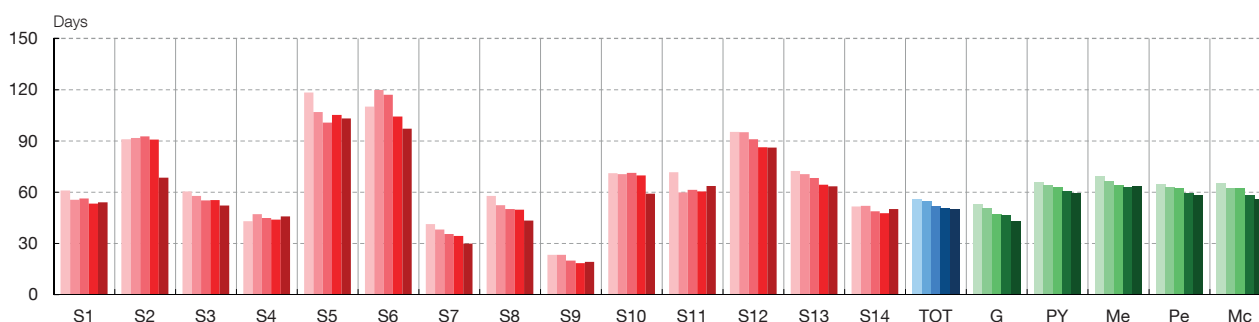
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2016 observation is obtained from that of 2015 by applying the internal rate of change of the 2016 base.

SUMMARY CHARTS

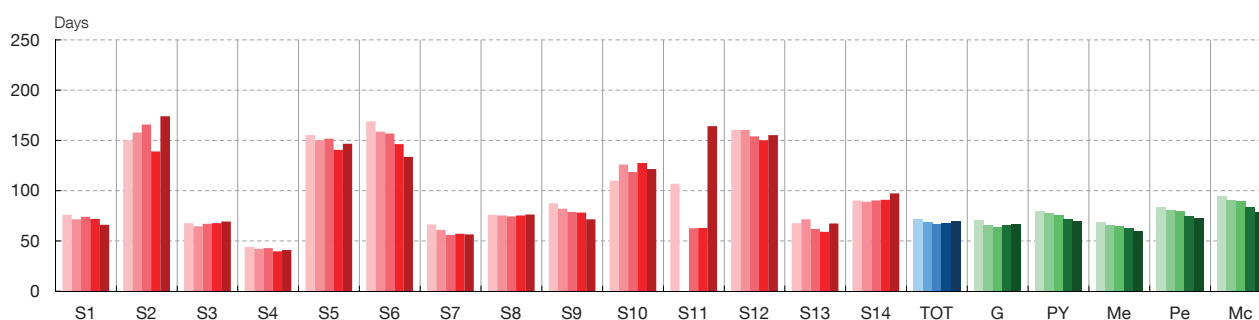
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2007-2016). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs. Breakdown by size and main activity

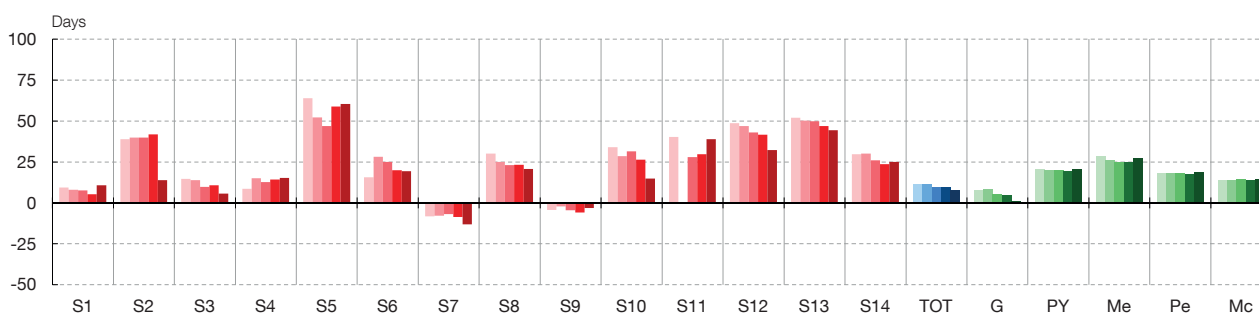
3.1.18 AVERAGE CUSTOMER COLLECTION PERIOD (2012-2016). BREAKDOWN BY SIZE AND MAIN ACTIVITY



3.1.19 AVERAGE SUPPLIER PAYMENT PERIOD (2012-2016). BREAKDOWN BY SIZE AND MAIN ACTIVITY



3.1.20 NET TRADE FINANCING (CUSTOMERS-SUPPLIERS)/SALES (2012 - 2016). BREAKDOWN BY SIZE AND MAIN ACTIVITY



S1 Agriculture, forestry and fishing
 S2 Mining and quarrying
 S3 Manufacturing
 S4 Electricity, gas, steam and air conditioning supply
 S5 Water supply; sewerage, waste management and remediation activities
 S6 Construction
 S7 Wholesale and retail trade; repair of motor vehicles and motorcycles
 S8 Transportation and storage
 S9 Accommodation and food service activities

S10 Information and communication
 S11 Real estate activities
 S12 Professional, scientific and technical activities
 S13 Administrative and support service activities
 S14 Other service activities
 TOT Total
 G Large
 PY SMEs
 Me Medium
 Pe Small
 Mc Micro-enterprises

SOURCES: Mercantile Registries and Banco de España.

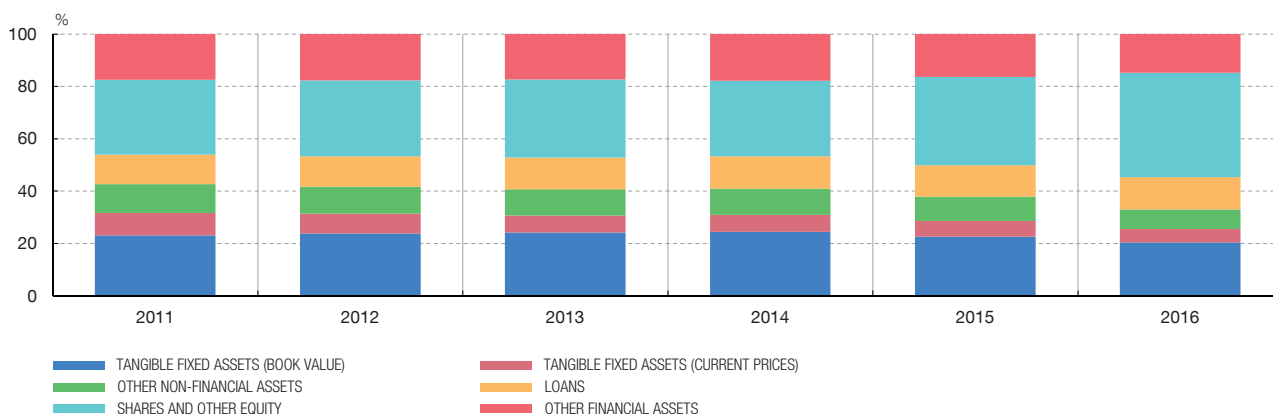
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2007-2016). CBI (cont'd)

3.2 Others indicators for all corporations, large corporations and SMEs

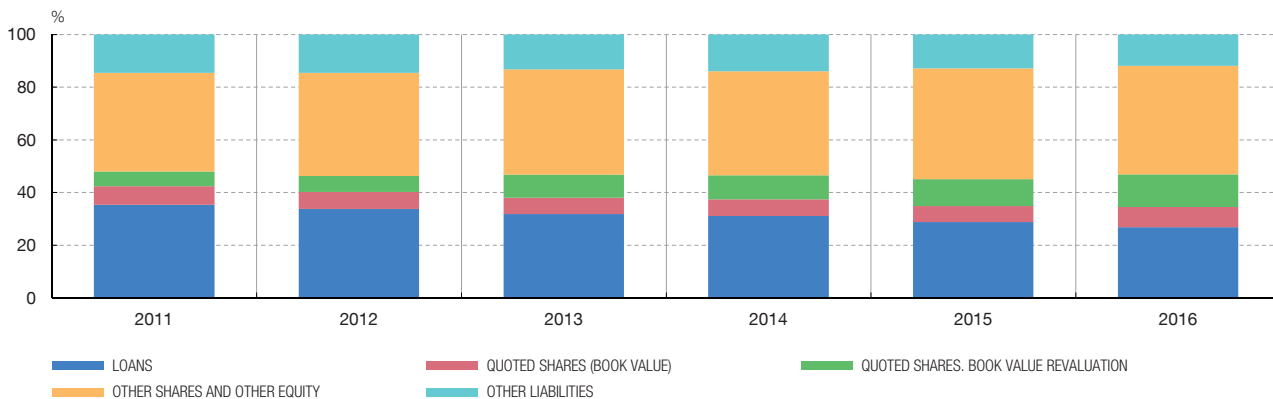
BALANCE SHEET AND FLOWS

3.2.1 ASSETS Structure



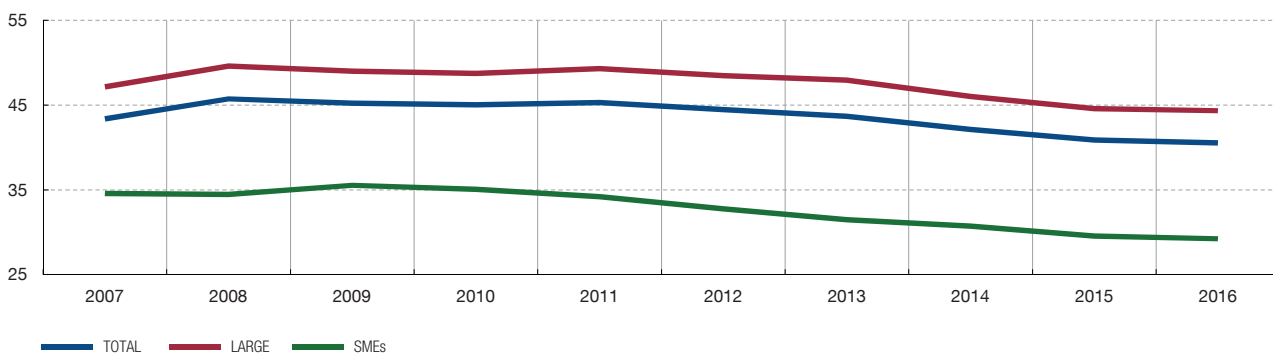
BALANCE SHEET AND FLOWS

3.2.2 LIABILITIES Structure



BALANCE SHEET AND FLOWS

3.2.3 DEBT RATIO E.1. INTEREST-BEARING BORROWING/NET ASSETS (a)



SOURCES: Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2016 observation is obtained from that of 2015 by applying the internal rate of change of the 2016 base.

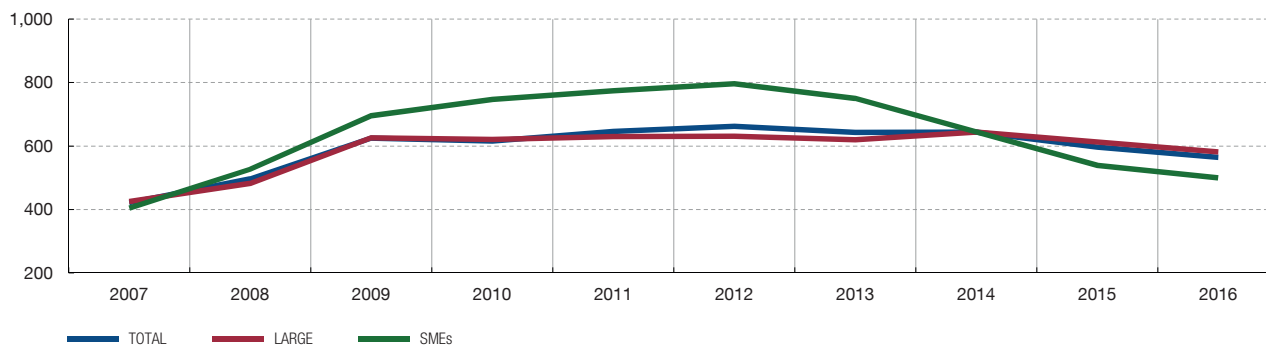
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2007-2016). CBI (cont'd)

3.2 Others indicators for all corporations, large corporations and SMEs

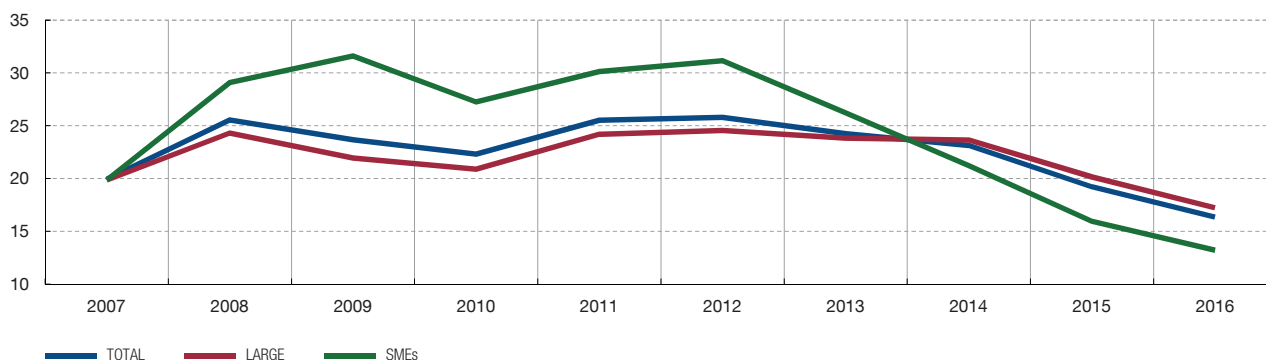
BALANCE SHEET AND FLOWS

3.2.4 E2. INTEREST-BEARING BORROWING / (GROSS OPERATING PROFIT + FINANCIAL REVENUE) (a)



BALANCE SHEET AND FLOWS

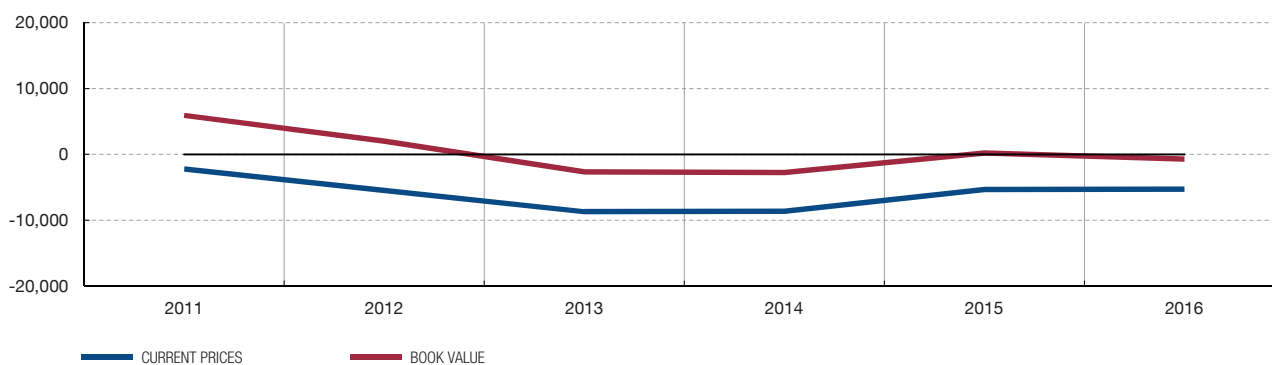
3.2.5 DEBT RATIO. INTEREST BURDEN (INTEREST ON BORROWED FUNDS / (GROSS OPERATING PROFIT + FINANCIAL REVENUE) (a)



BALANCE SHEET AND FLOWS

3.2.6 NET FIXED CAPITAL FORMATION. CBI DATABASE

Absolute values



SOURCES: Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2016 observation is obtained from that of 2015 by applying the internal rate of change of the 2016 base.

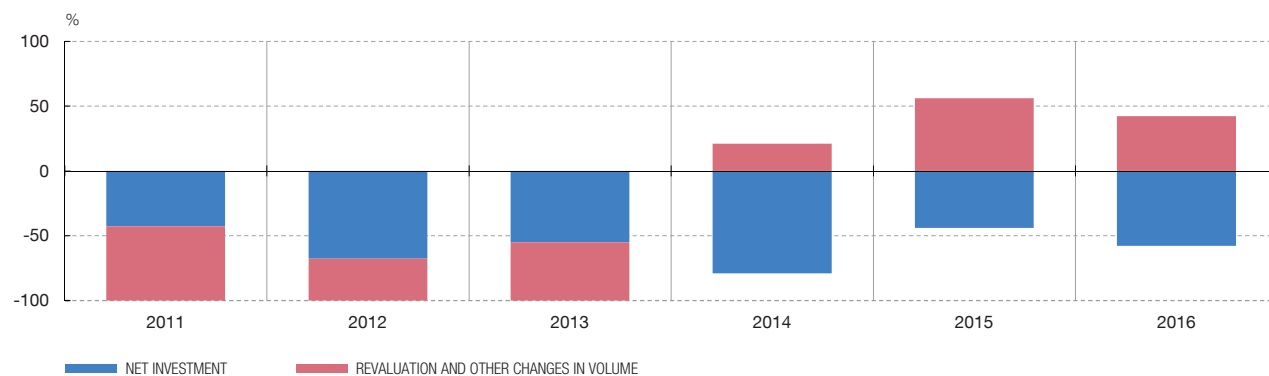
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2007-2016). CBI (cont'd)

3.2 Others indicators for all corporations, large corporations and SMEs

BALANCE SHEET AND FLOWS

3.2.7 COMPOSITION OF INCREASE IN TANGIBLE FIXED ASSETS (combined ratios)



SOURCES: Mercantile Registries and Banco de España.