

SUMMARY CHARTS

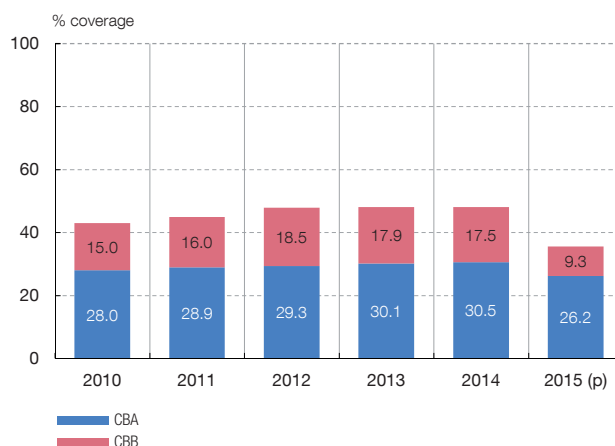
SUMMARY CHARTS

1 COVERAGE AND SECTORAL STRUCTURE

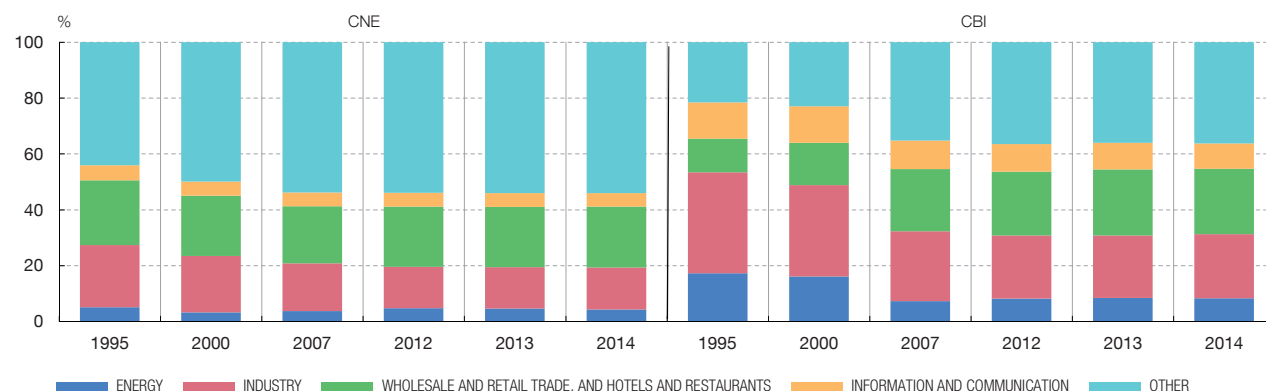
1.1 NUMBER OF CORPORATIONS CBI AND COVERAGE



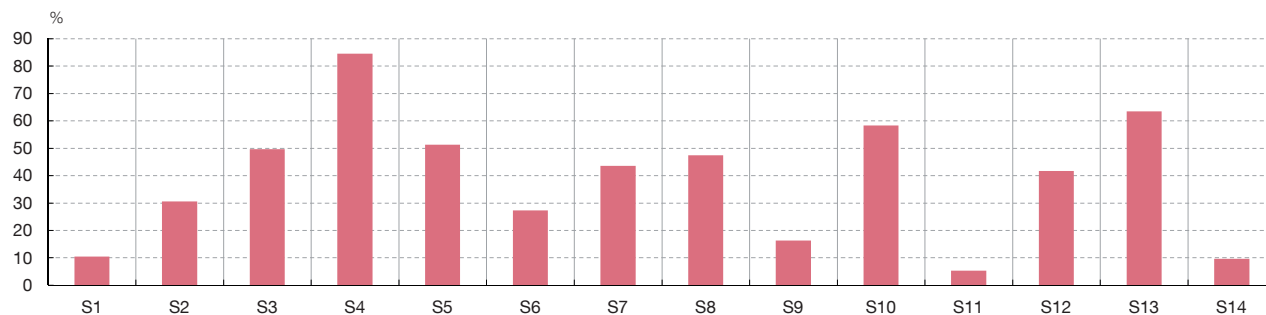
1.2 CONTRIBUTION TO THE COVERAGE OF DATABASES CBA AND CBB



1.3 BREAKDOWN OF GROSS VALUE ADDED IN RESPECT OF ACTIVITY



1.4 COVERAGE. GROSS VALUE ADDED BY SECTOR (2014)



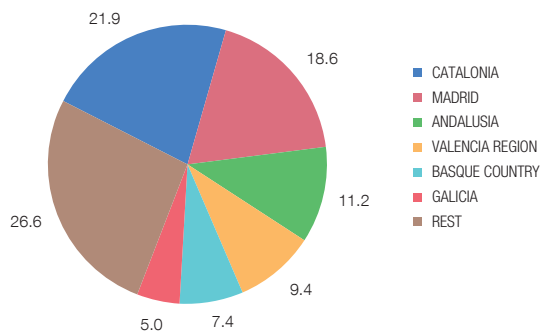
- S1 Agriculture, forestry and fishing
- S2 Mining and quarrying
- S3 Manufacturing
- S4 Electricity, gas, steam and air conditioning supply
- S5 Water supply; sewerage, waste management and remediation activities
- S6 Construction
- S7 Wholesale and retail trade; repair of motor vehicles and motorcycles
- S8 Transportation and storage
- S9 Accommodation and food service activities
- S10 Information and communication
- S11 Real estate activities
- S12 Professional, scientific and technical activities
- S13 Administrative and support service activities
- S14 Other service activities

SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

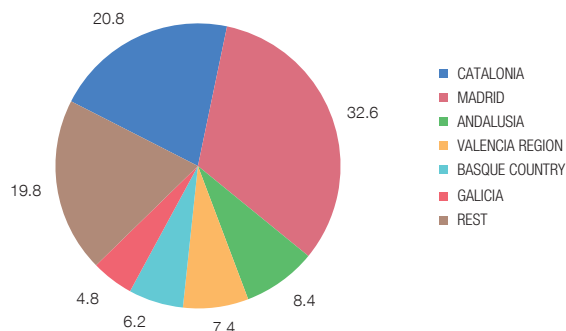
SUMMARY CHARTS

1 COVERAGE AND SECTORAL STRUCTURE (cont'd)

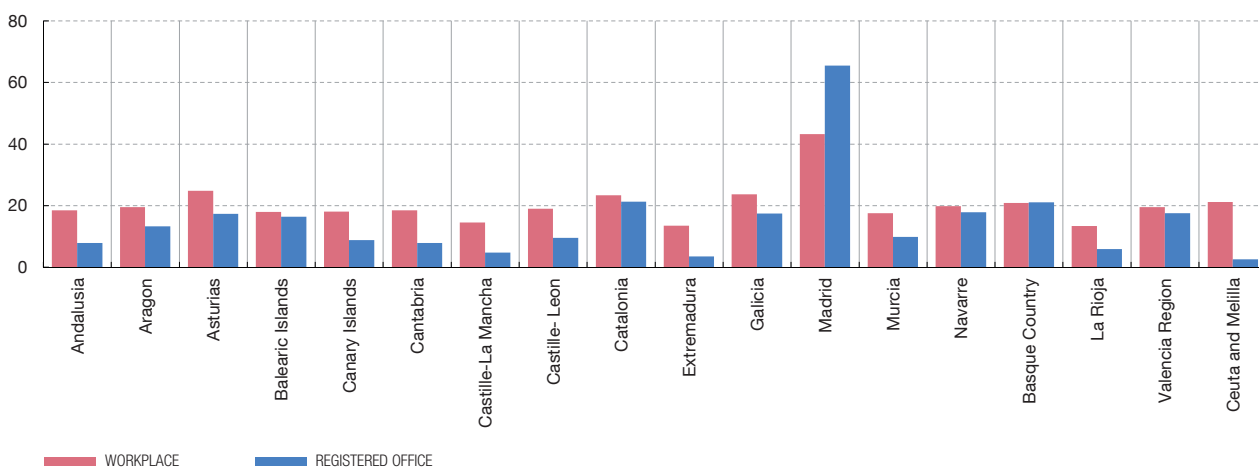
1.5 TOTAL-ECONOMY COMPENSATION OF EMPLOYEES, BY COMUNIDADES AUTÓNOMAS (REGIONS). 2014



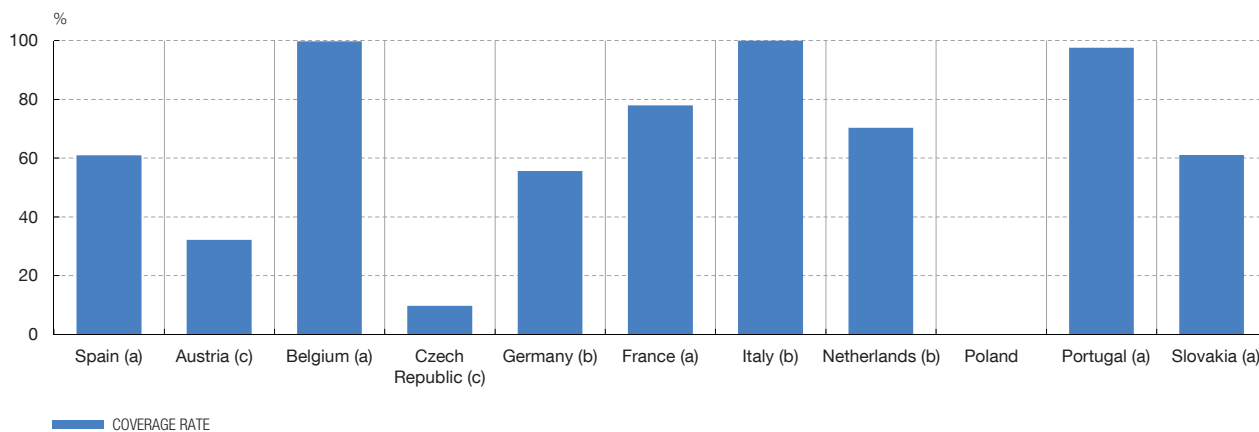
1.6 COMPENSATION OF EMPLOYEES OF CORPORATIONS REPORTING TO THE CBSO, ACCORDING TO WORKPLACE (2014). CBA DATABASE



1.7 COMPENSATION OF EMPLOYEES. CBSO COVERAGE BY COMUNIDADES AUTÓNOMAS (REGIONS). 2014



1.8 INTERNATIONAL COMPARISONS. COVERAGE AND BREAKDOWN BY COUNTRY



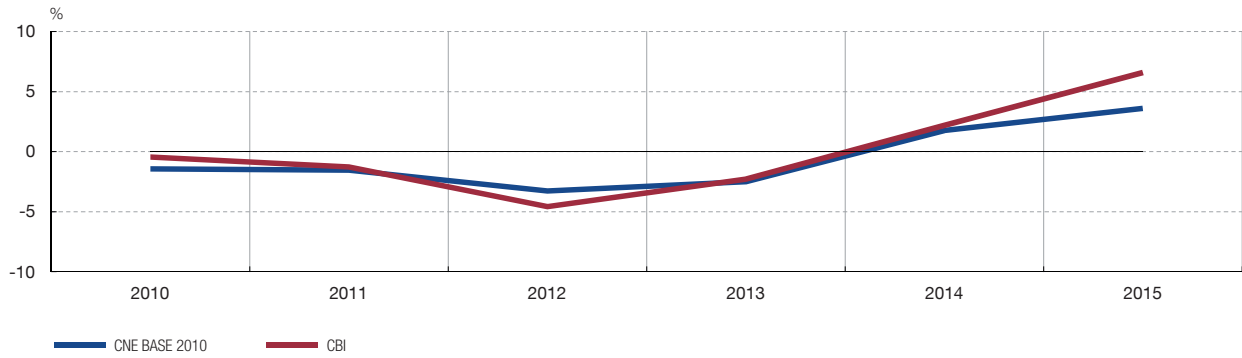
SOURCES: Mercantile Registries, Instituto Nacional de Estadística, BACH (European Committee of Central Balance Sheet Data Offices ECCBSDO) and Banco de España.

- a Coverage of average number of employees.
- b Coverage of turnover.
- c Coverage of number of corporations.

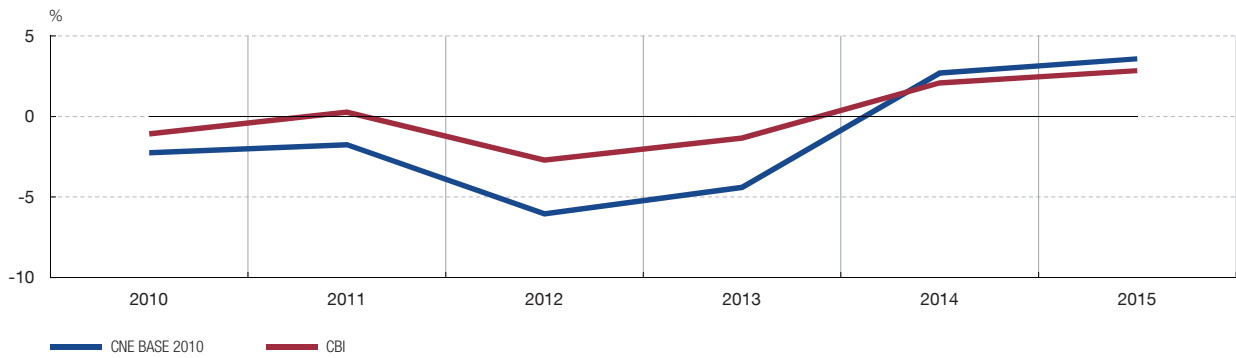
SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE/CBI INFORMATION

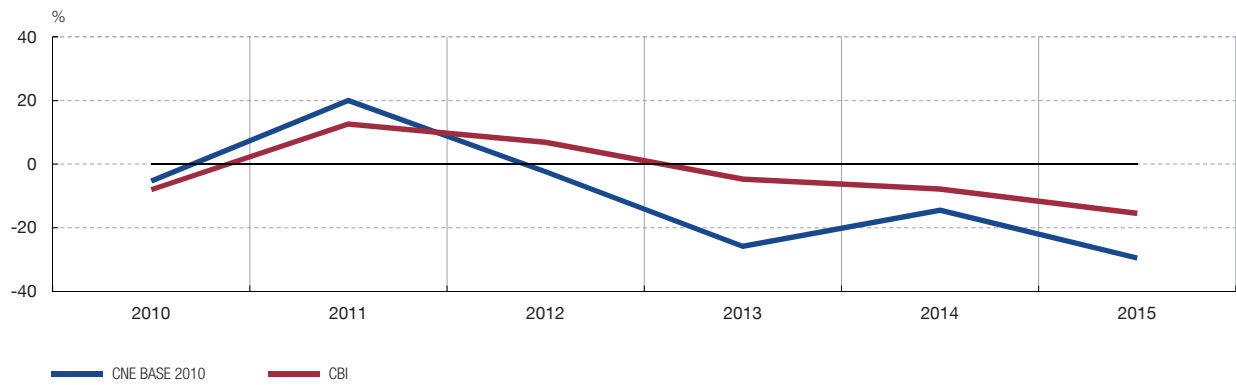
2.1 GROSS VALUE ADDED AT FACTOR COST
Growth rates



2.2 COMPENSATION OF EMPLOYEES
Growth rates



2.3 FINANCIAL COSTS
Growth rates

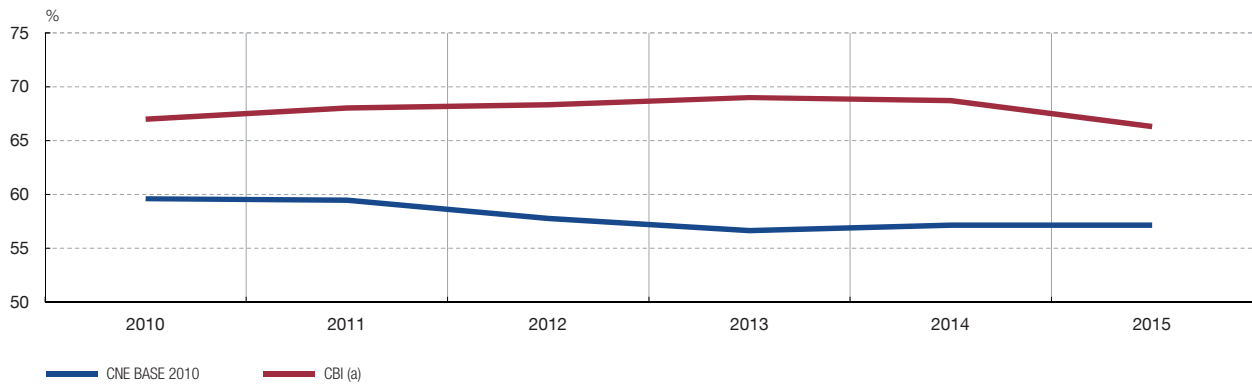


SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

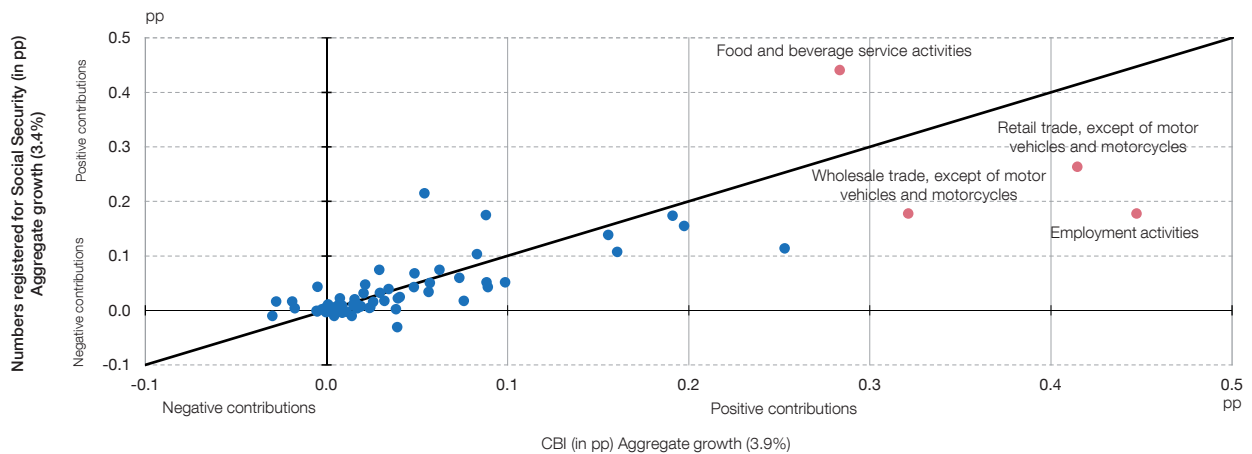
SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE/CBI INFORMATION (cont'd)

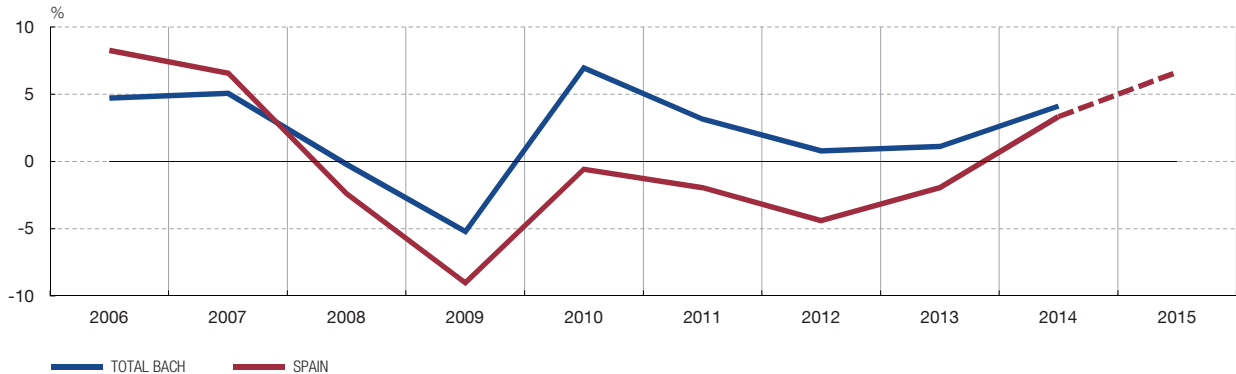
2.4 COMPENSATION OF EMPLOYEES/GROSS VALUE ADDED



2.5 COMPATIBILITY WITH EMPLOYMENT OF SOCIAL SECURITY STATISTICS (2015) (b)
Contributions to growth rate of employment by branches of activity



2.6 COMPARISON OF BACH/CBI INFORMATION. GROSS VALUE ADDED AT FACTOR COST
Growth rates



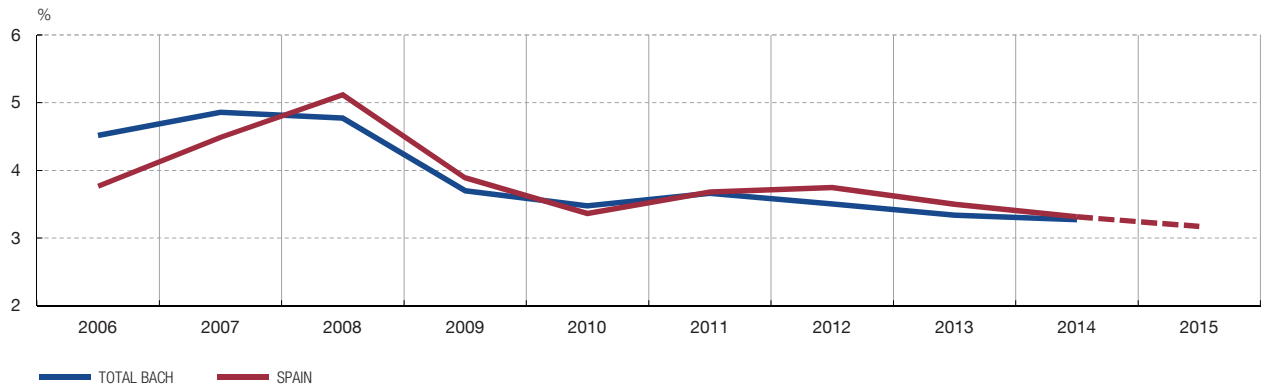
SOURCES: Mercantile Registries, Instituto Nacional de Estadística, BACH (European Committee of Central Balance Sheet Data Offices -ECCBSDO-) and Banco de España.

- a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2015 observation is obtained from that of 2014 by applying the internal rate of change of the 2015 base.
- b The continuous line depicts the bisector on which, ideally, the observations of each sector of activity should lie in the event of full coincidence between the two sources of statistical information (CBI and Social Security registrations). The observations showing distance from this line are thus those that evidence a greater discrepancy. Their absolute significance arises from two differences: one, between the rates of change observed in both sources; and another, owing to the differences in the weights of the sample and population.

SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE/CBI INFORMATION (cont'd)

2.7 COMPARISON OF BACH/CBI INFORMATION. FINANCING COST INDICATOR (BACH DEFINITION)



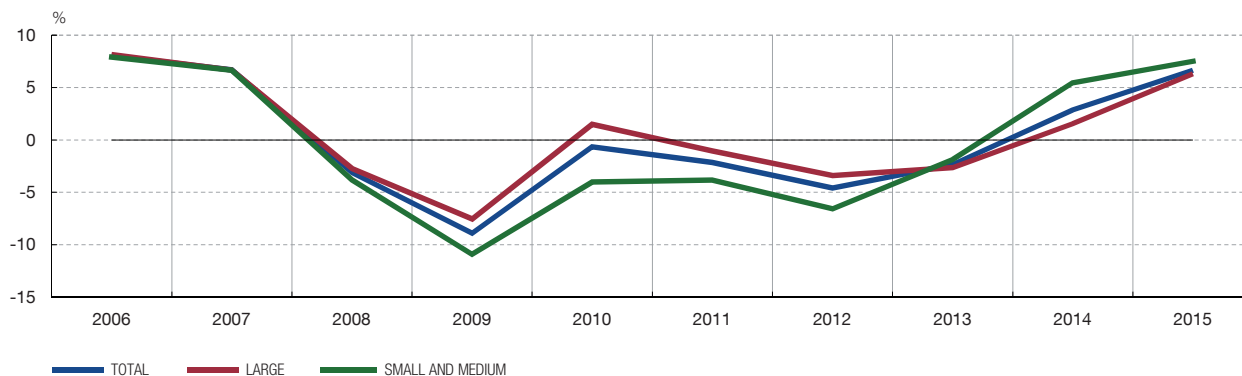
SOURCES: Mercantile Registries, BACH (European Committee of Central Balance Sheet Data Offices ECCBSDO) and Banco de España.

SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2006-2015). CBI

3.1 Main indicators for all corporations, large corporations and SMEs

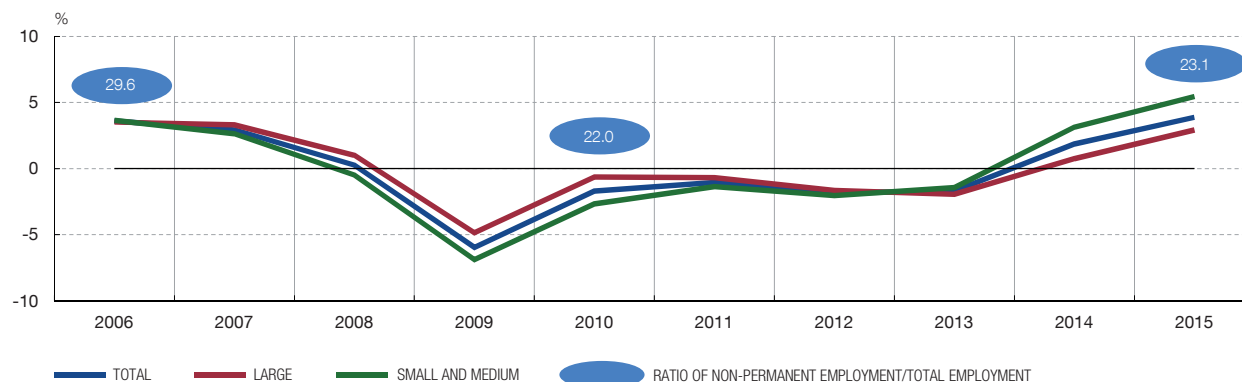
3.1.1 GROSS VALUE ADDED AT FACTOR COST
Growth rates



3.1.2 PERSONNEL COSTS
Growth rates



3.1.3 EMPLOYMENT (Growth rates) AND TEMPORARY EMPLOYMENT



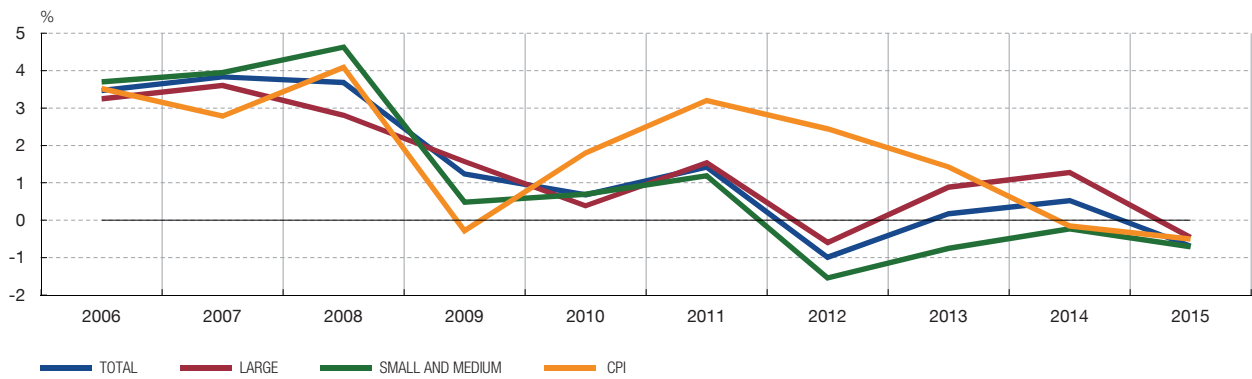
SOURCES: Mercantile Registries and Banco de España.

SUMMARY CHARTS

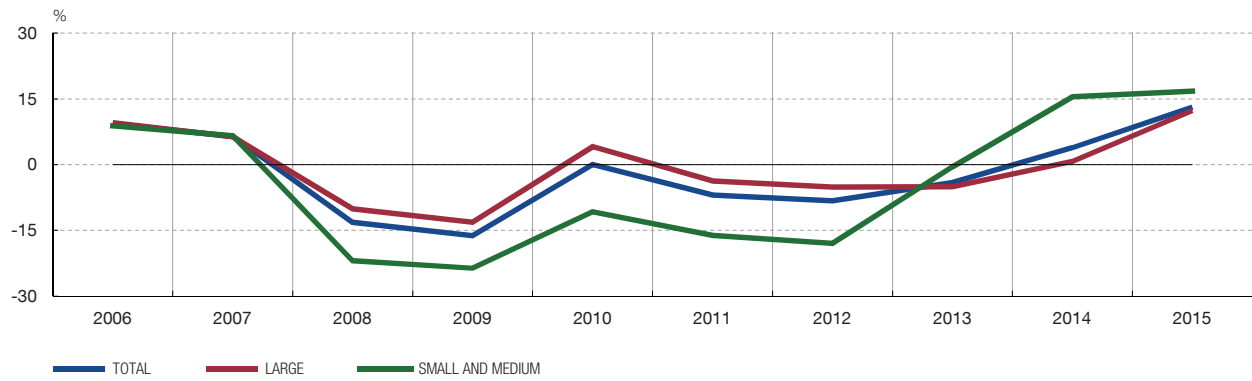
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2006-2015). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs

3.1.4 PERSONNEL COSTS PER EMPLOYEE. COMPARISON WITH YEAR CONSUMER PRICE INDEX
Growth rates



3.1.5 GROSS OPERATING PROFIT
Growth rates



3.1.6 DISTRIBUTION OF GVA BETWEEN COMPENSATION OF EMPLOYEES AND GROSS OPERATING SURPLUS



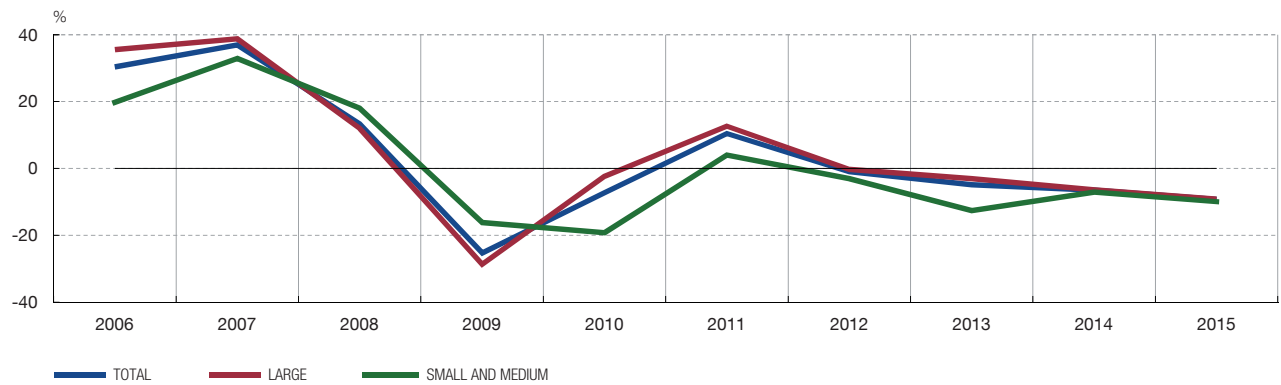
SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

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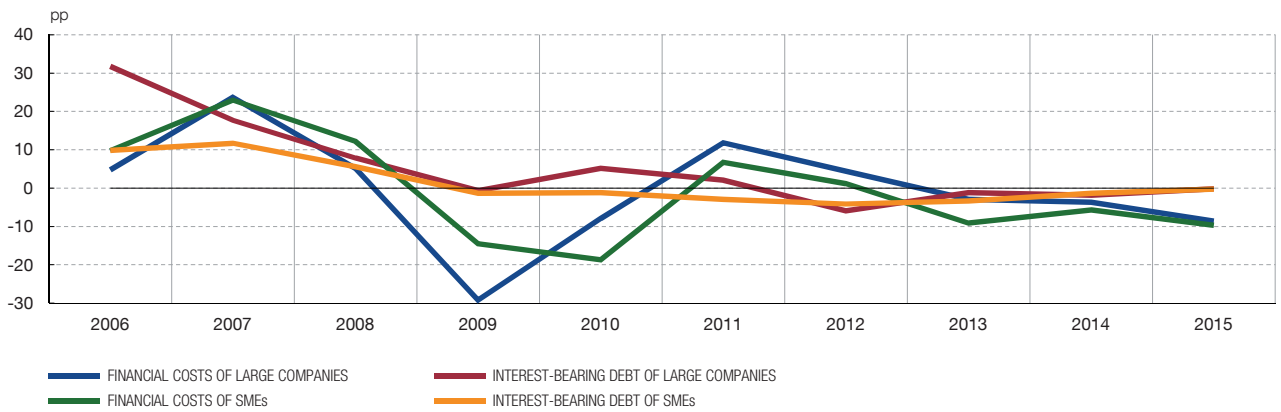
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2006-2015). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs

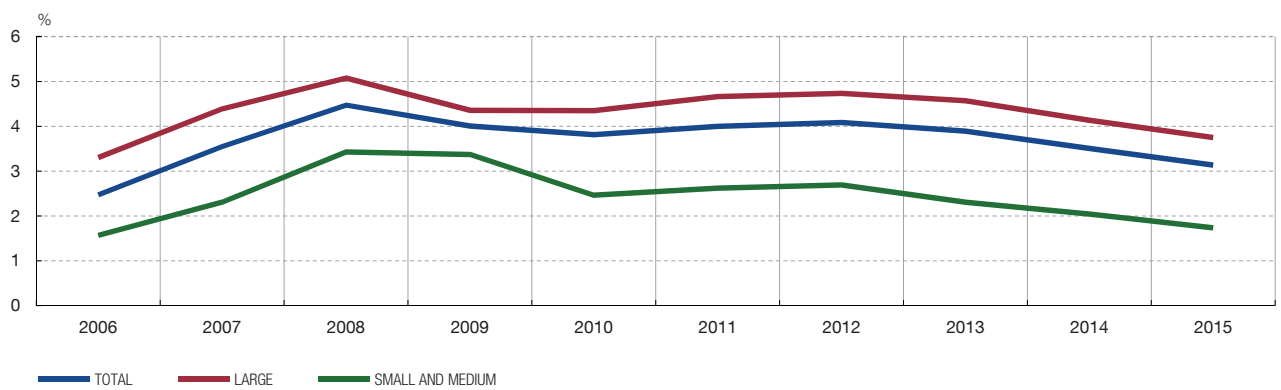
3.1.7 FINANCIAL COSTS
Growth rates



3.1.8 ANALYSIS OF DEVELOPMENTS IN FINANCIAL COSTS



3.1.9 FINANCIAL COST/OUTPUT (a)



SOURCES: Mercantile Registries and Banco de España.

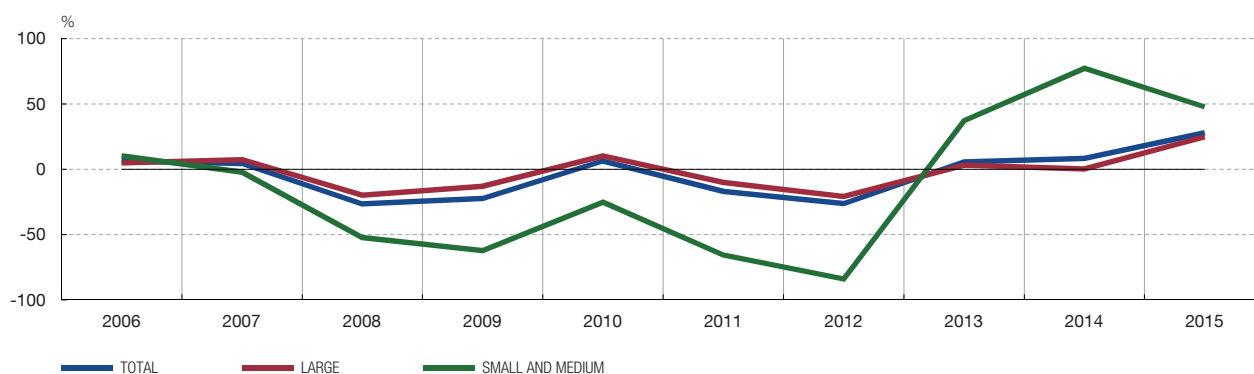
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2015 observation is obtained from that of 2014 by applying the internal rate of change of the 2015 base.

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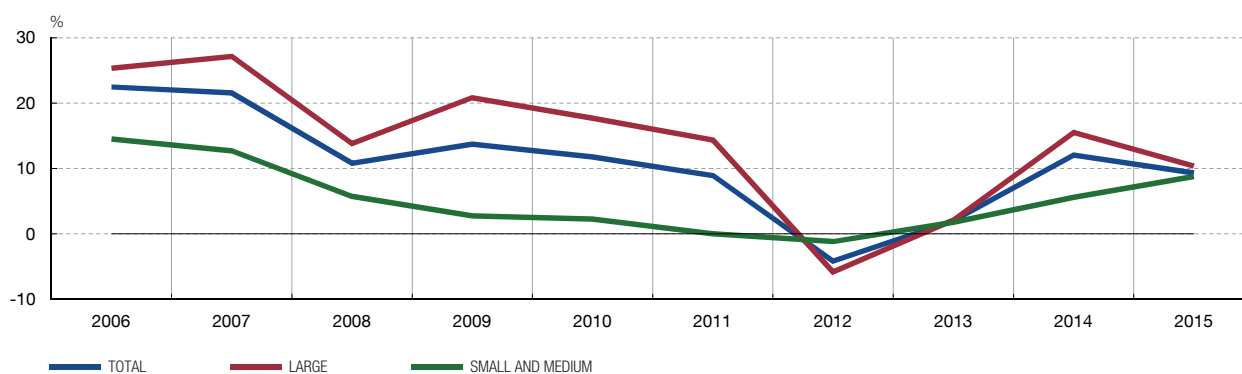
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2006-2015). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs

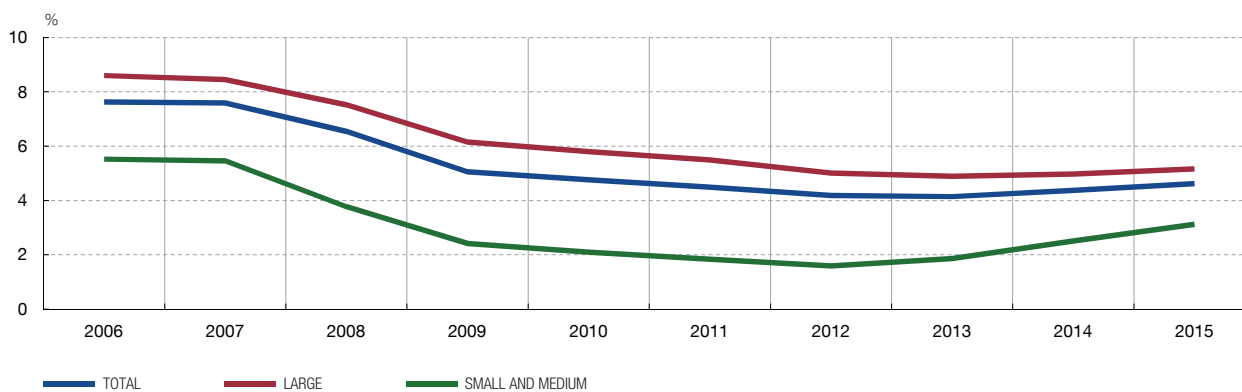
3.1.10 ORDINARY NET PROFIT
Growth rates



3.1.11 NET RESULT/GROSS VALUE ADDED (a)



3.1.12 ORDINARY RETURN ON INVESTMENT (R1) (a)
Ratio



SOURCES: Mercantile Registries and Banco de España.

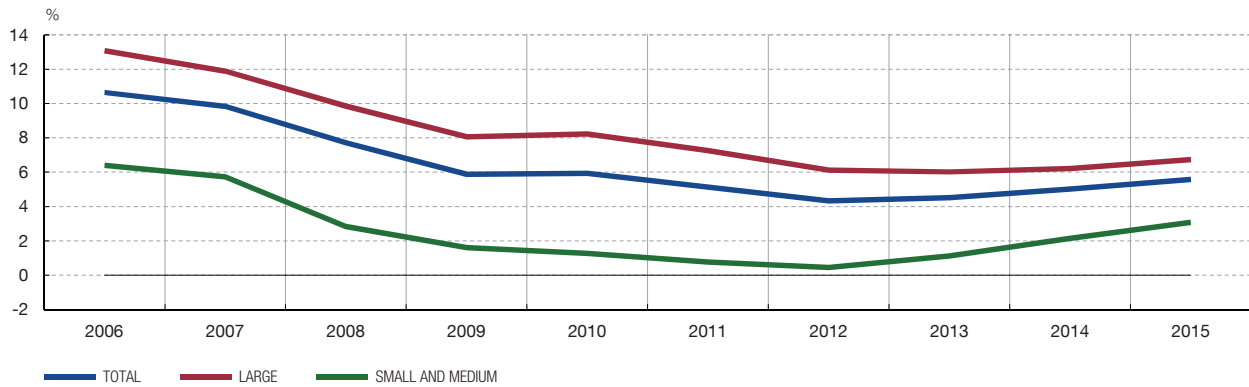
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2015 observation is obtained from that of 2014 by applying the internal rate of change of the 2015 base.

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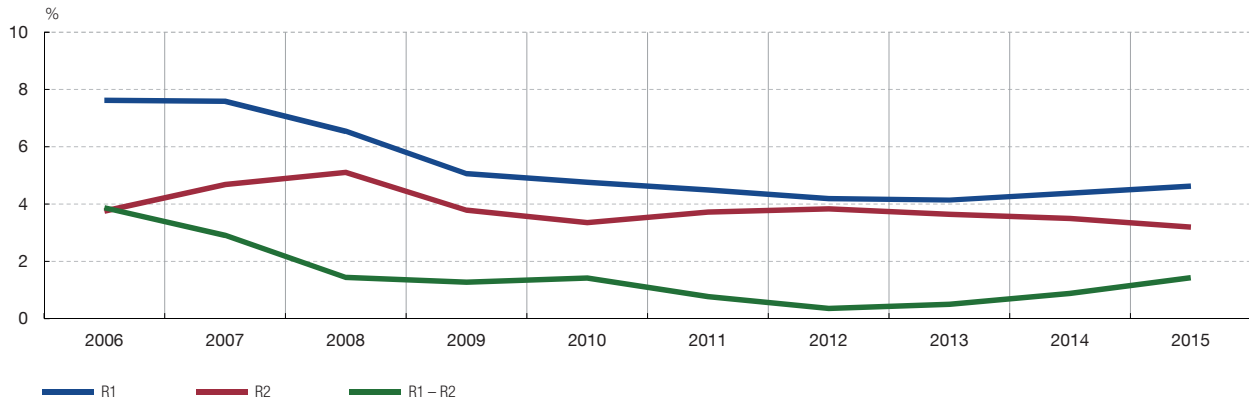
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2006-2015). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs

3.1.13 ORDINARY RETURN ON EQUITY (R.3) (a)
Ratio



3.1.14 ORDINARY RETURN ON INVESTMENT (R1), COST DEBT (R2) AND DIFFERENCE (R1 - R2) (a)
Ratio



SOURCES: Mercantile Registries and Banco de España.

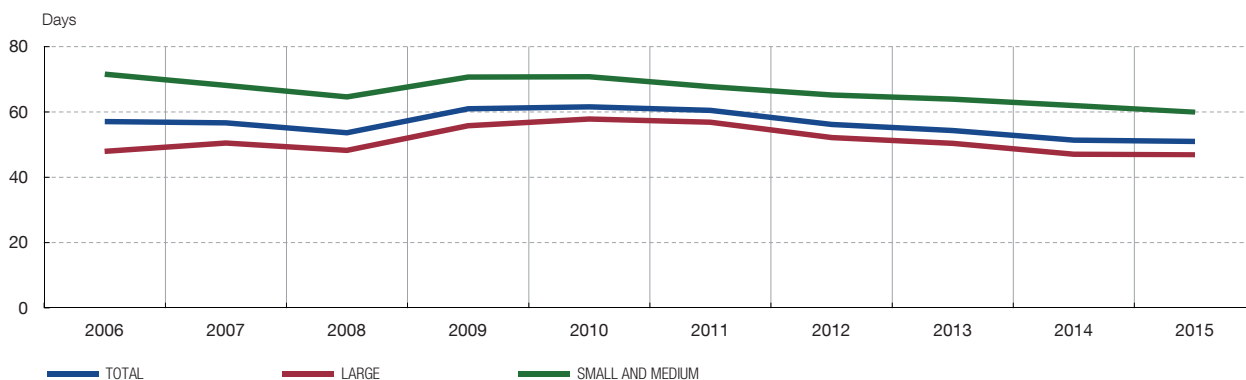
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2015 observation is obtained from that of 2014 by applying the internal rate of change of the 2015 base.

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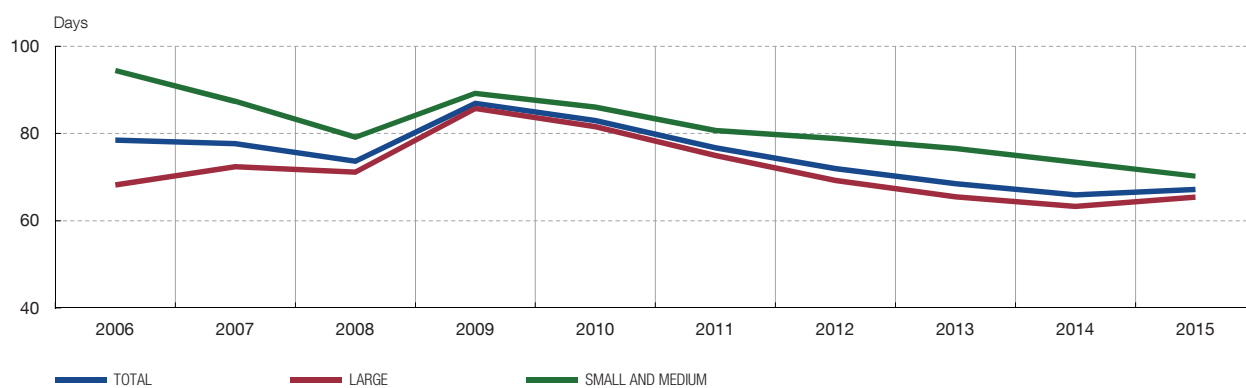
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2006-2015). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs

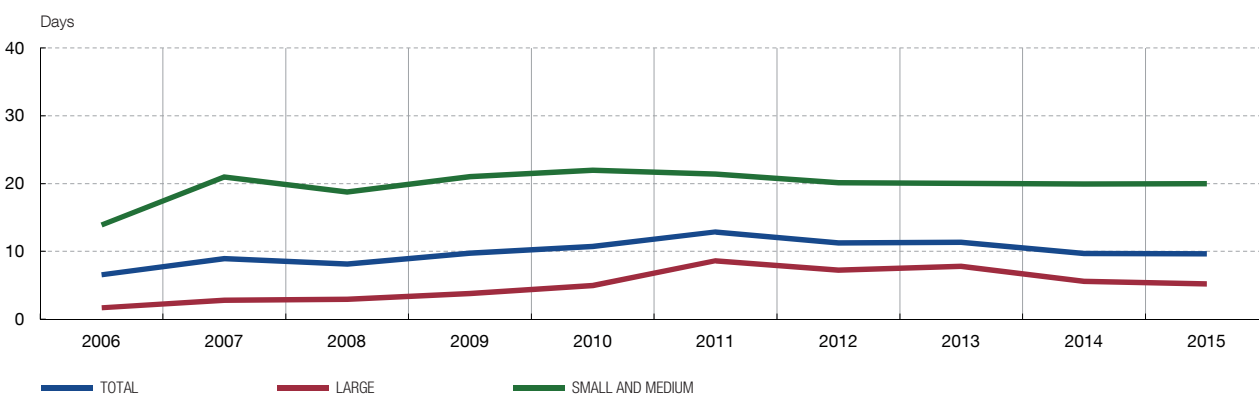
3.1.15 AVERAGE CUSTOMER COLLECTION PERIOD (a)



3.1.16 AVERAGE SUPPLIER PAYMENT PERIOD (a)



3.1.17 NET TRADE FINANCING (CUSTOMERS-SUPPLIERS) / SALES (a)



SOURCES: Mercantile Registries and Banco de España.

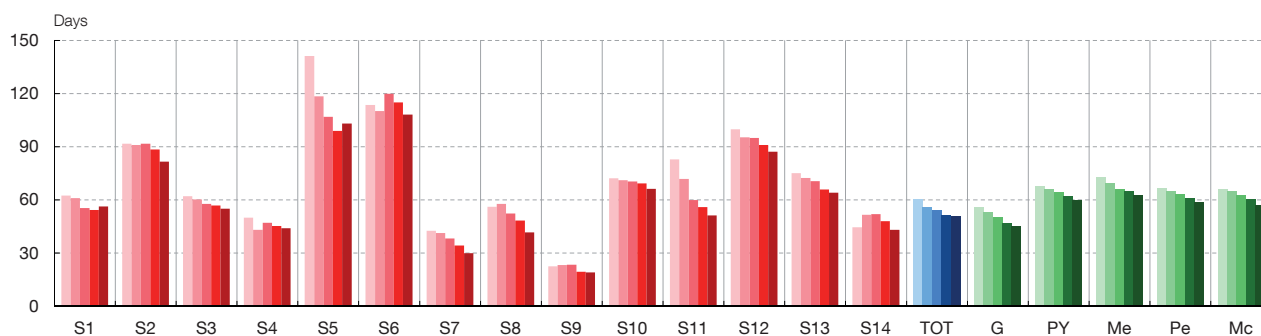
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2015 observation is obtained from that of 2014 by applying the internal rate of change of the 2015 base.

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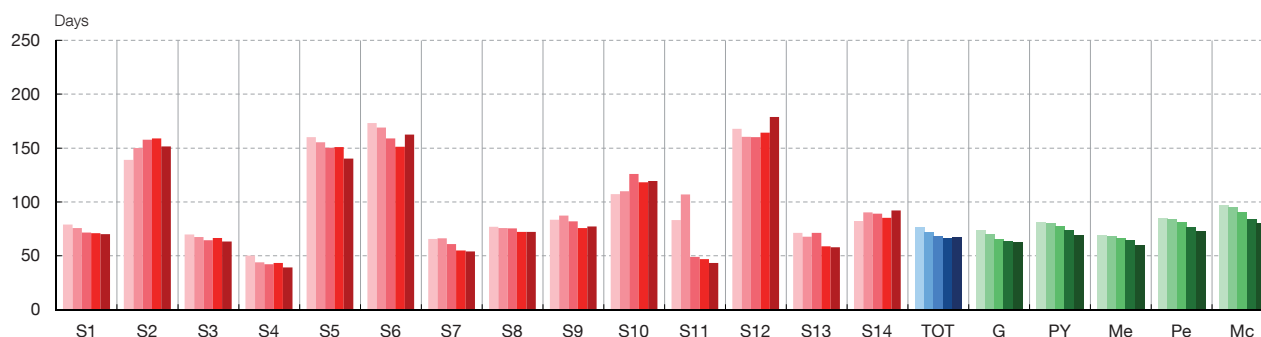
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2006-2015). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs. Breakdown by size and main activity

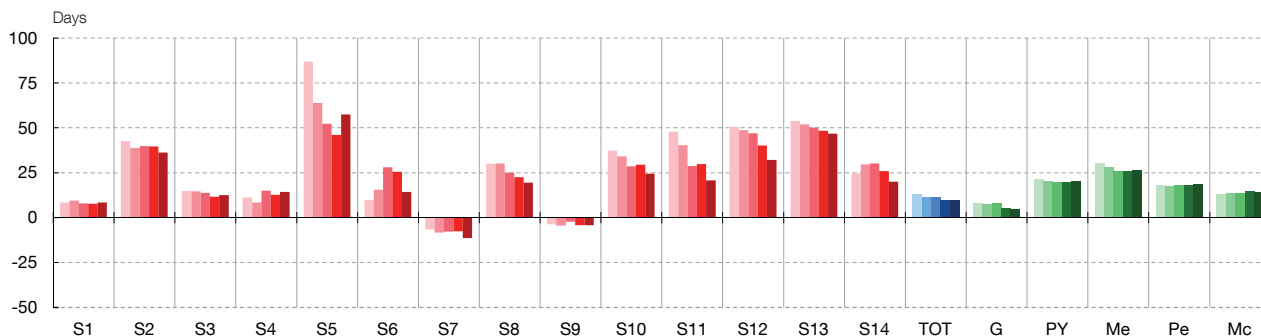
3.1.18 AVERAGE CUSTOMER COLLECTION PERIOD (2011-2015). BREAKDOWN BY SIZE AND MAIN ACTIVITY



3.1.19 AVERAGE SUPPLIER PAYMENT PERIOD (2011-2015). BREAKDOWN BY SIZE AND MAIN ACTIVITY



3.1.20 NET TRADE FINANCING (CUSTOMERS-SUPPLIERS) / SALES (2011-2015). BREAKDOWN BY SIZE AND MAIN ACTIVITY



S1	Agriculture, forestry and fishing	S10	Information and communication
S2	Mining and quarrying	S11	Real estate activities
S3	Manufacturing	S12	Professional, scientific and technical activities
S4	Electricity, gas, steam and air conditioning supply	S13	Administrative and support service activities
S5	Water supply; sewerage, waste management and remediation activities	S14	Other service activities
S6	Construction	TOT	Total
S7	Wholesale and retail trade; repair of motor vehicles and motorcycles	G	Large
S8	Transportation and storage	PY	Small and medium
S9	Accommodation and food service activities	Me	Medium
		Pe	Small
		Mc	Micro-enterprises

SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2006-2015). CBI (cont'd)

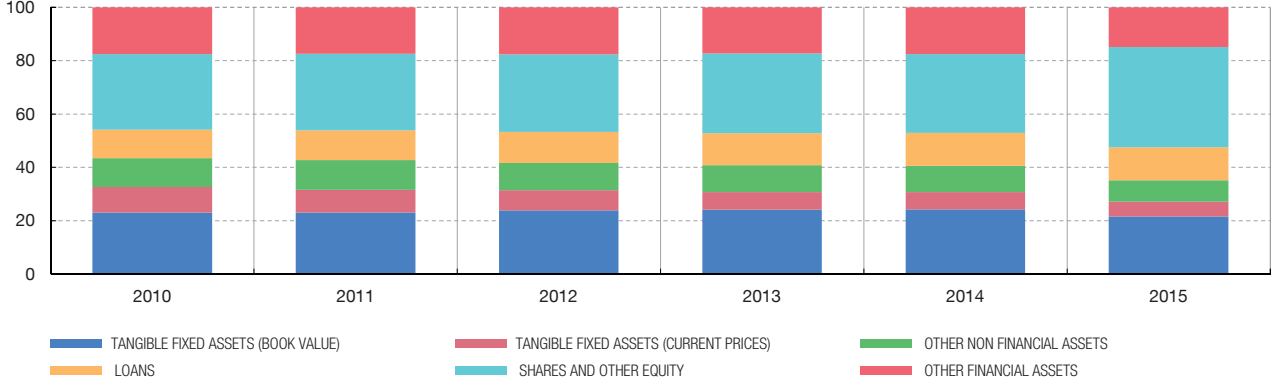
3.2 Other indicators for all corporations, large corporations and SMEs

BALANCE SHEET AND ITS FLOWS

3.2.1 ASSETS

Structure

%

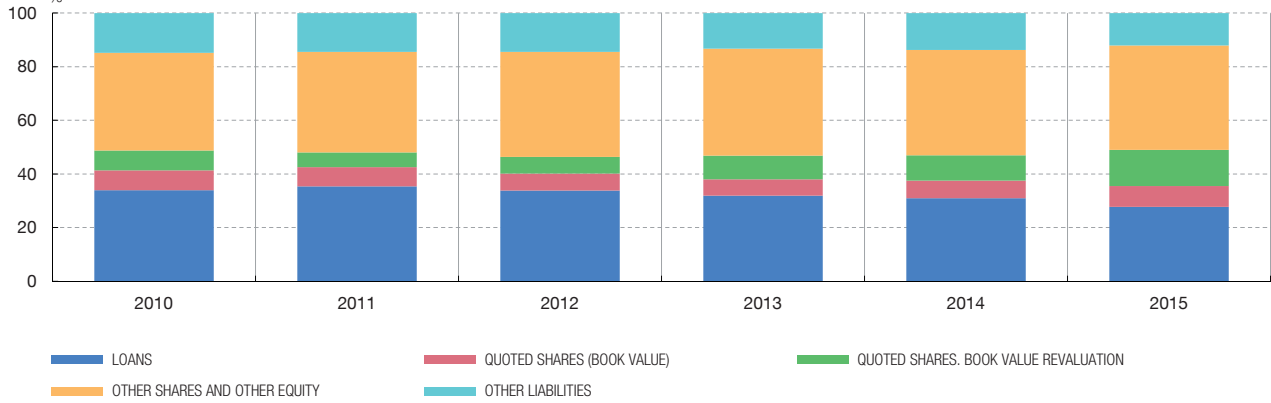


BALANCE SHEET AND ITS FLOWS

3.2.2 LIABILITIES

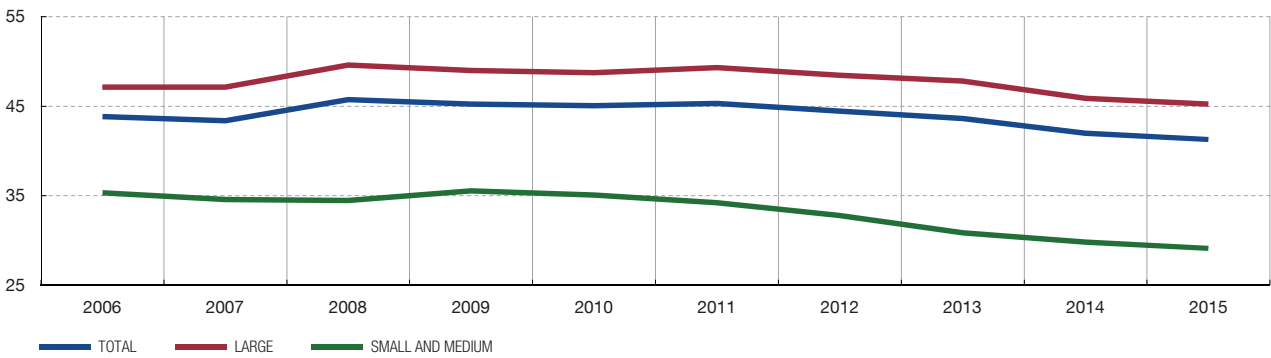
Structure

%



BALANCE SHEET AND ITS FLOWS

3.2.3 DEBT RATIO E1. INTEREST-BEARING BORROWING / NET ASSETS (a)



SOURCES: Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2015 observation is obtained from that of 2014 by applying the internal rate of change of the 2015 base.

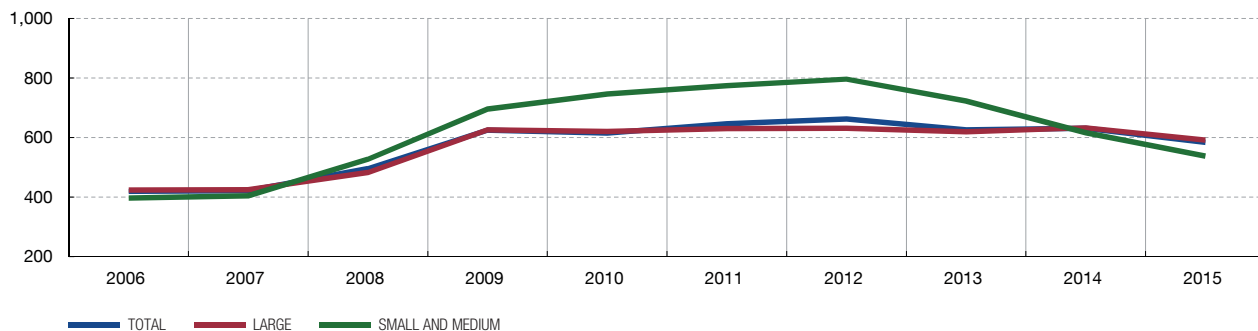
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2006-2015). CBI (cont'd.)

3.2 Other indicators for all corporations, large corporations and SMEs

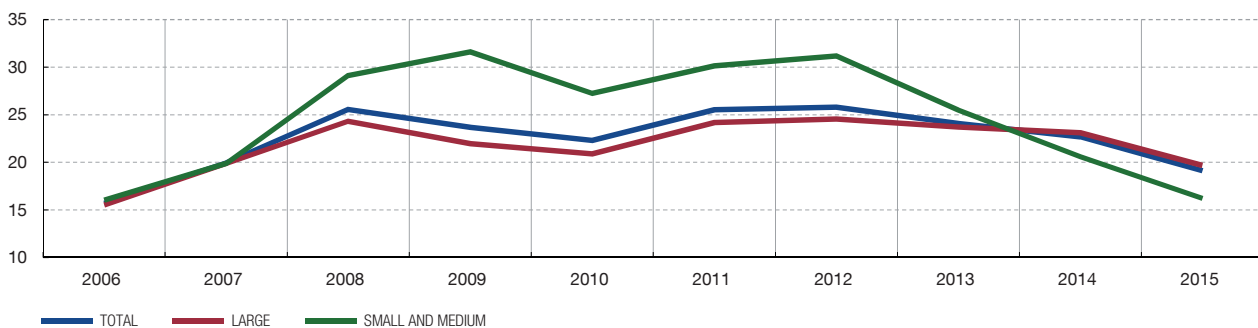
BALANCE SHEET AND ITS FLOWS

3.2.4 E2. INTEREST-BEARING BORROWING / (GROSS OPERATING PROFIT + FINANCIAL REVENUE) (a)



BALANCE SHEET AND ITS FLOWS

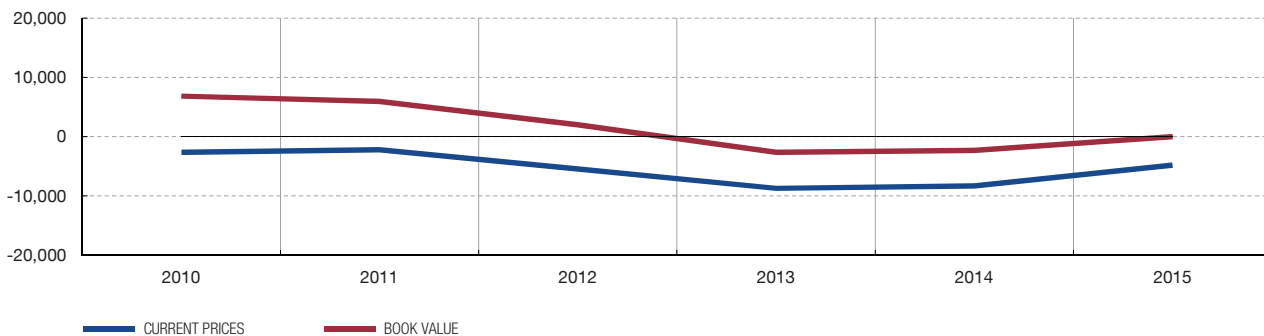
3.2.5 DEBT RATIO. INTEREST BURDEN (INTEREST ON BORROWED FUNDS TO (GROSS OPERATING PROFIT + FINANCIAL REVENUE) (a)



BALANCE SHEET AND ITS FLOWS

3.2.6 NET FIXED CAPITAL FORMATION

Absolute values



SOURCES: Mercantile Registries and Banco de España.

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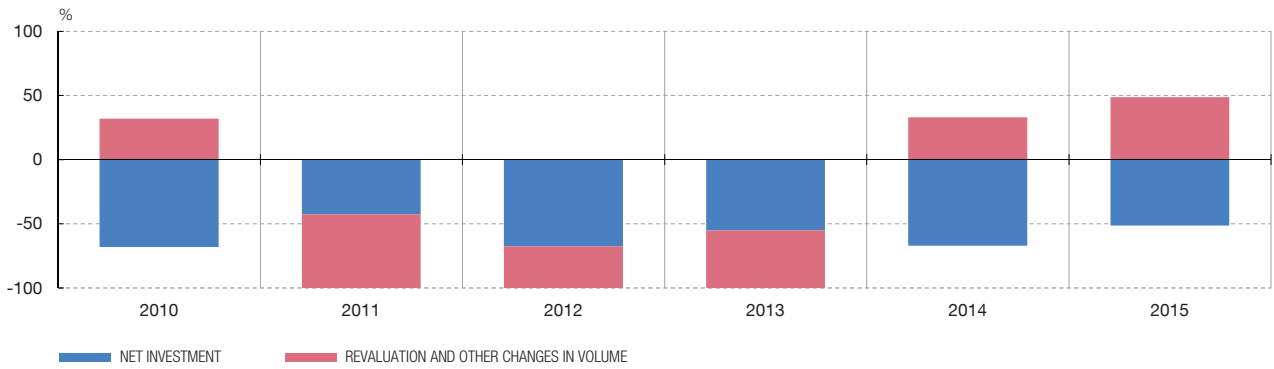
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2006-2015). CBI (cont'd.)

3.2 Other indicators for all corporations, large corporations and SMEs

BALANCE SHEET AND ITS FLOWS

3.2.7 COMPOSITION OF INCREASE IN TANGIBLE FIXED ASSETS



SOURCES: Mercantile Registries and Banco de España.