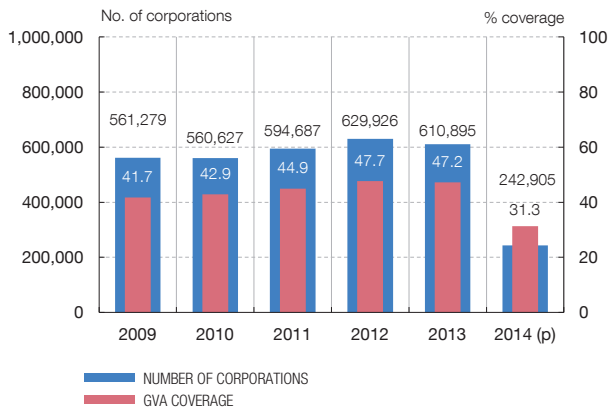
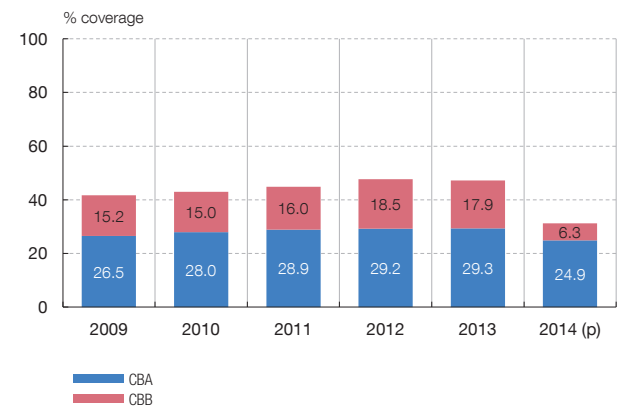


SUMMARY CHARTS
1 COVERAGE AND SECTORAL STRUCTURE

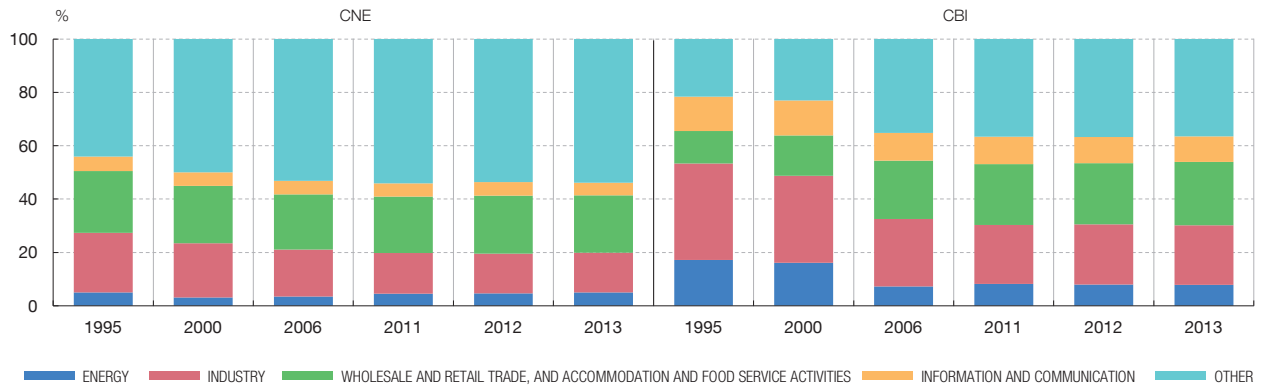
1.1 NUMBER OF CORPORATIONS IN THE CBI AND COVERAGE



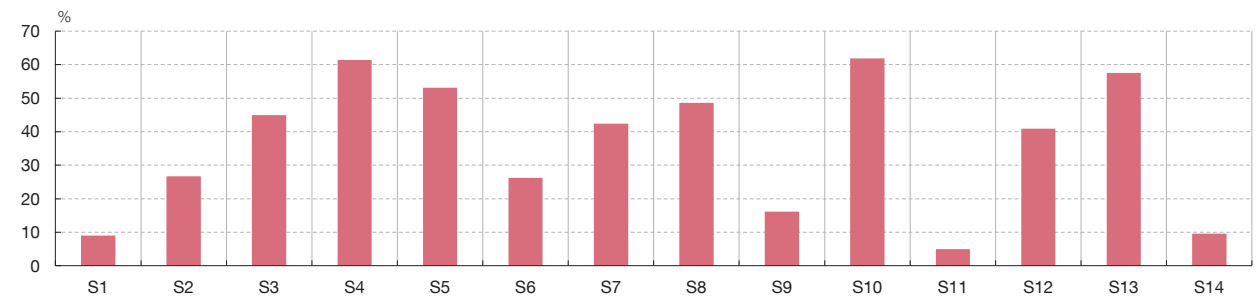
1.2 CONTRIBUTION OF THE CBA AND CBB DATABASES TO THE GVA COVERAGE



1.3 BREAKDOWN OF GROSS VALUE ADDED BY ACTIVITY, IN THE SPANISH NATIONAL ACCOUNTS (CNE) AND IN THE CBI



1.4 COVERAGE. GROSS VALUE ADDED BY SECTOR (2013)



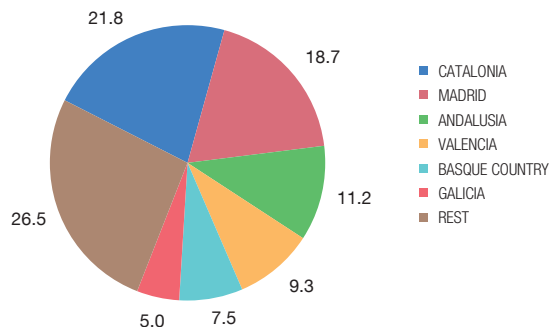
- S1 Agriculture, forestry and fishing
- S2 Mining and quarrying
- S3 Manufacturing
- S4 Electricity, gas, steam and air conditioning supply
- S5 Water supply; sewerage, waste management and remediation activities
- S6 Construction
- S7 Wholesale and retail trade; repair of motor vehicles and motorcycles
- S8 Transportation and storage
- S9 Accommodation and food service activities
- S10 Information and communication
- S11 Real estate activities
- S12 Professional, scientific and technical activities
- S13 Administrative and support service activities
- S14 Other service activities

SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

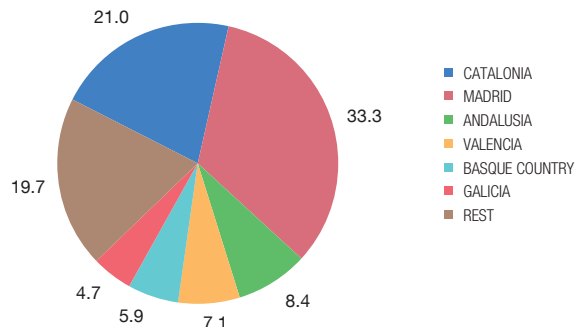
SUMMARY CHARTS

1 COVERAGE AND SECTORAL STRUCTURE (cont'd)

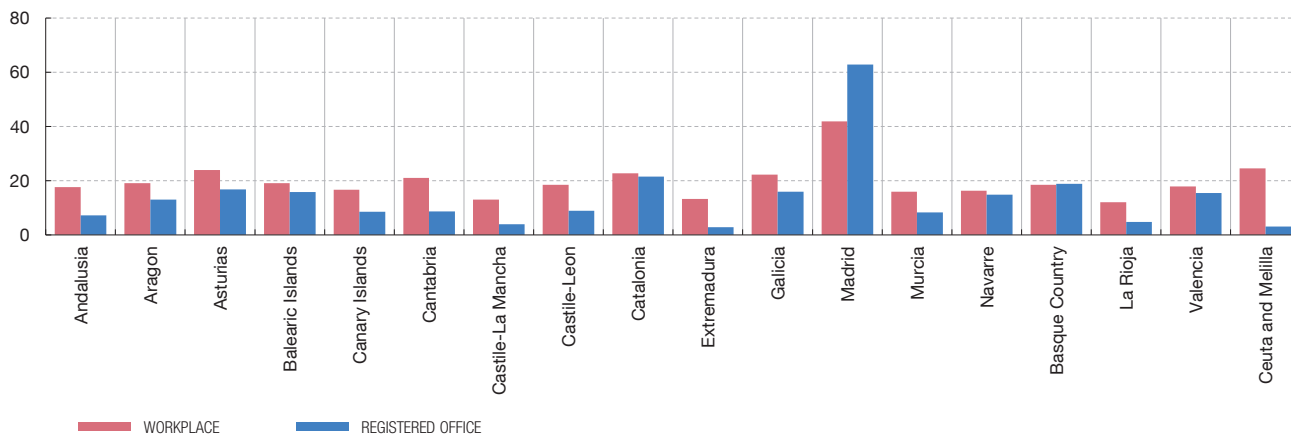
1.5 TOTAL-ECONOMY COMPENSATION OF EMPLOYEES, BY REGION (COMUNIDADES AUTÓNOMAS), 2013



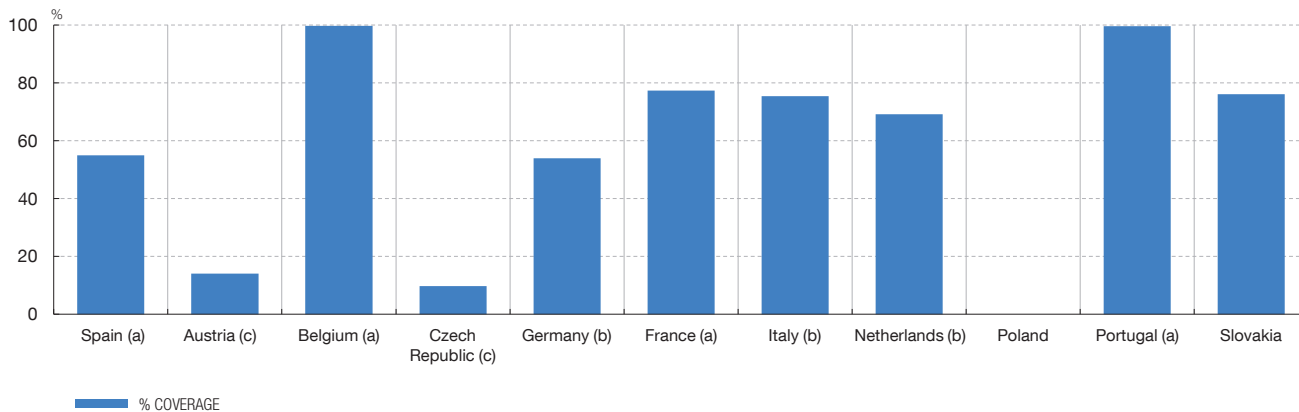
1.6 COMPENSATION OF EMPLOYEES OF CORPORATIONS REPORTING TO THE CBA BY REGION OF WORKPLACE (2013)



1.7 COMPENSATION OF EMPLOYEES. CBA COVERAGE BY REGION (2013)



1.8. INTERNATIONAL COMPARISONS. COVERAGE OF BACH NATIONAL SAMPLES



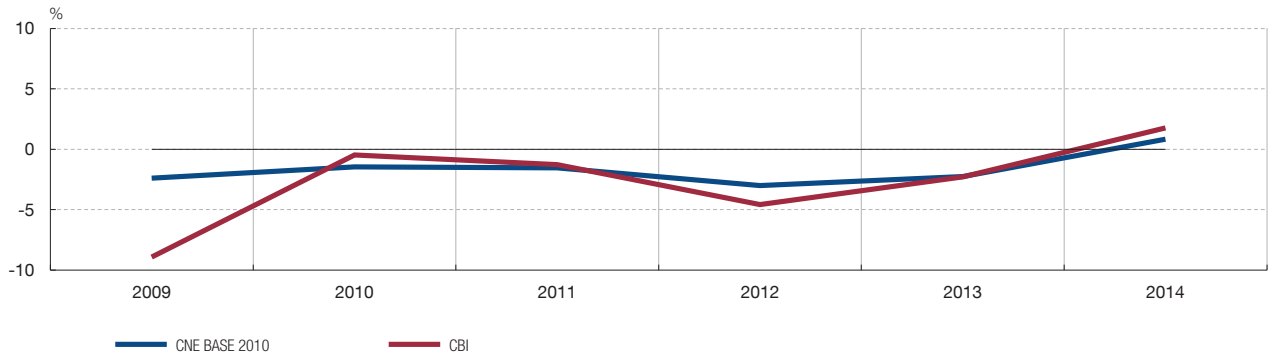
SOURCES: Mercantile Registries, Instituto Nacional de Estadística, BACH (European Committee of Central Balance Sheet Data Offices) and Banco de España.

- a Coverage of average number of employees.
- b Coverage of turnover.
- c Coverage of number of corporations.

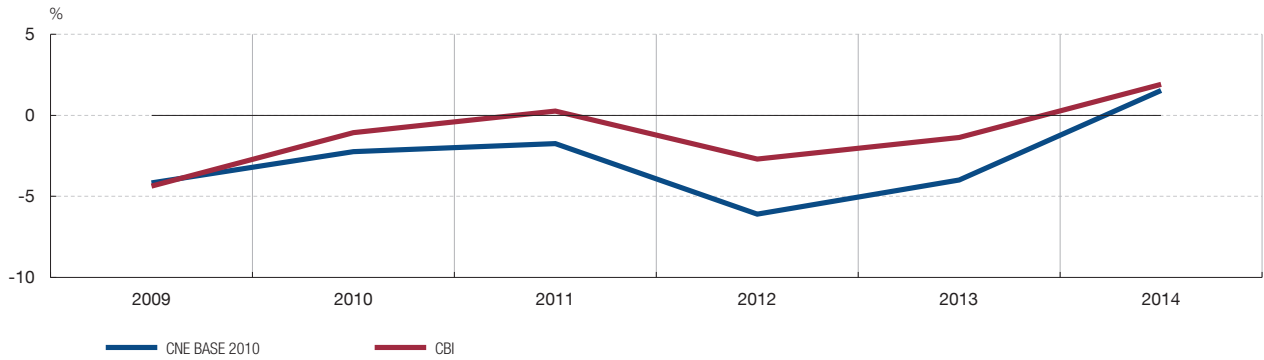
SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE AND CBI INFORMATION

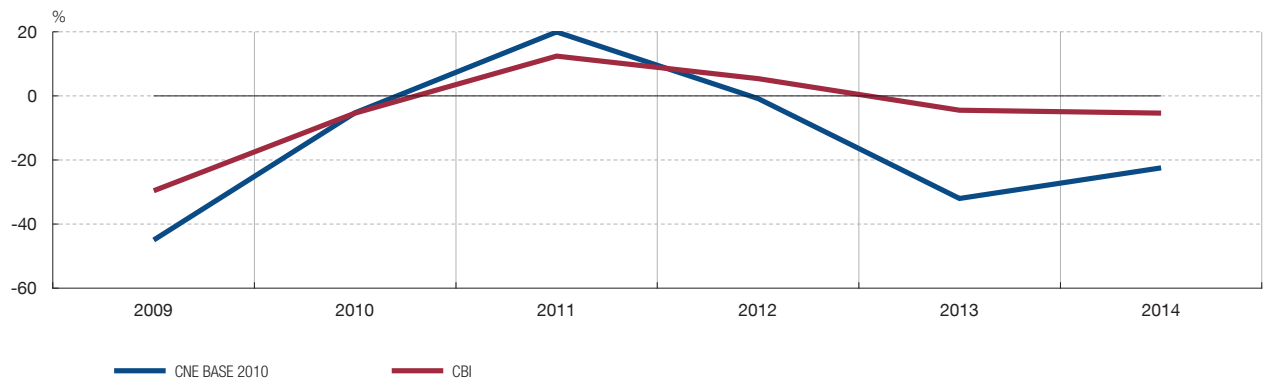
2.1 GROSS VALUE ADDED AT FACTOR COST
Growth rates



2.2 COMPENSATION OF EMPLOYEES
Growth rates



2.3 FINANCIAL COSTS
Growth rates

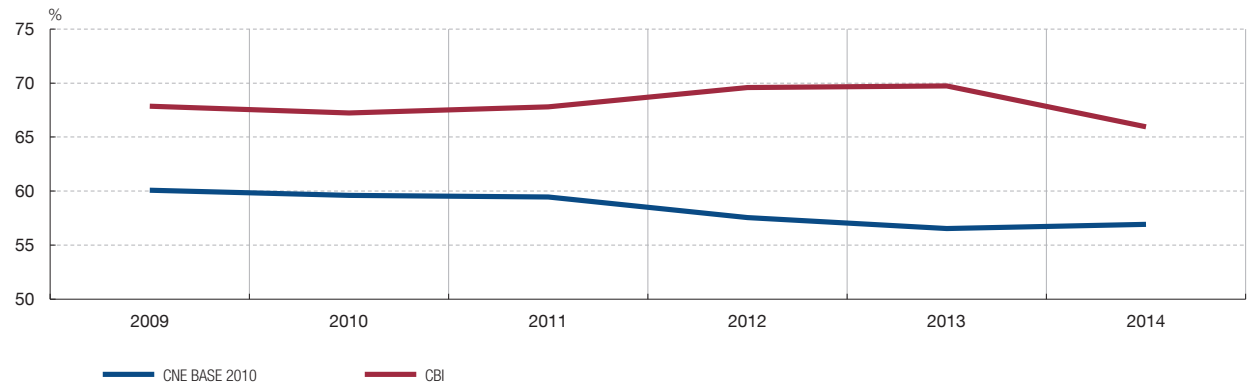


SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

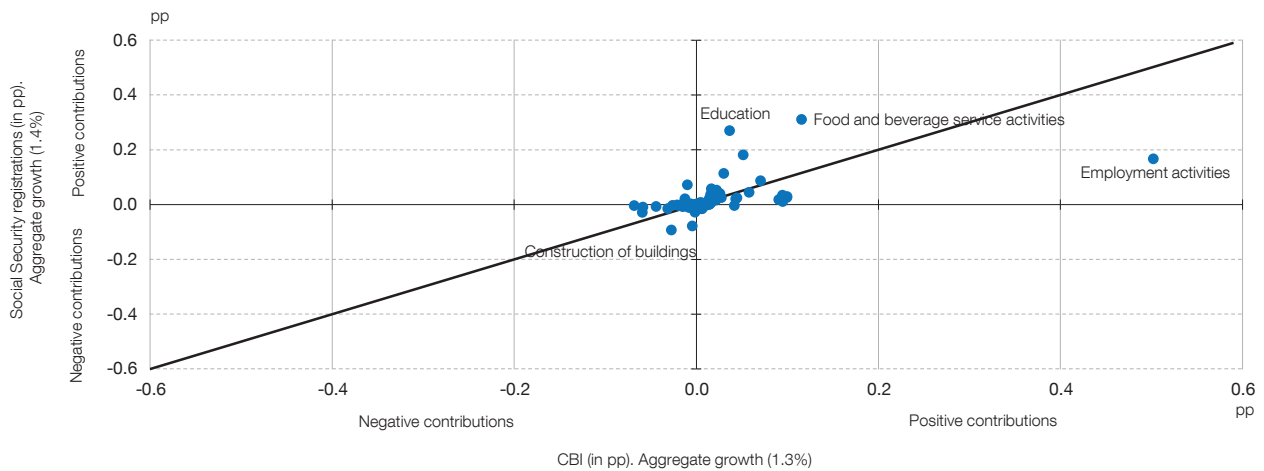
SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE AND CBI INFORMATION (cont'd)

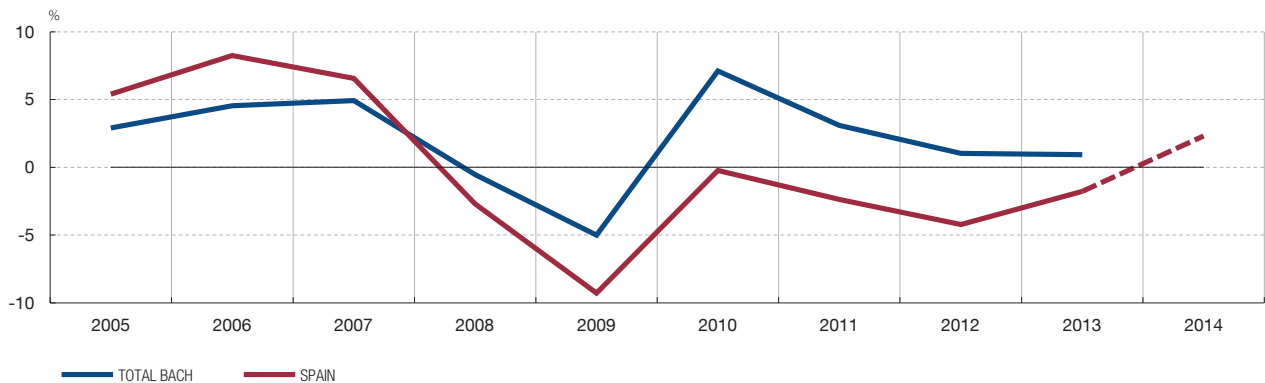
2.4 COMPENSATION OF EMPLOYEES/GROSS VALUE ADDED



2.5 COMPATIBILITY WITH THE SOCIAL SECURITY STATISTICS FOR EMPLOYMENT (2014) (a)
Contributions to growth rate of employment by industry



2.6 COMPARISON OF BACH AND CBI INFORMATION. GROSS VALUE ADDED AT FACTOR COST
Growth rates



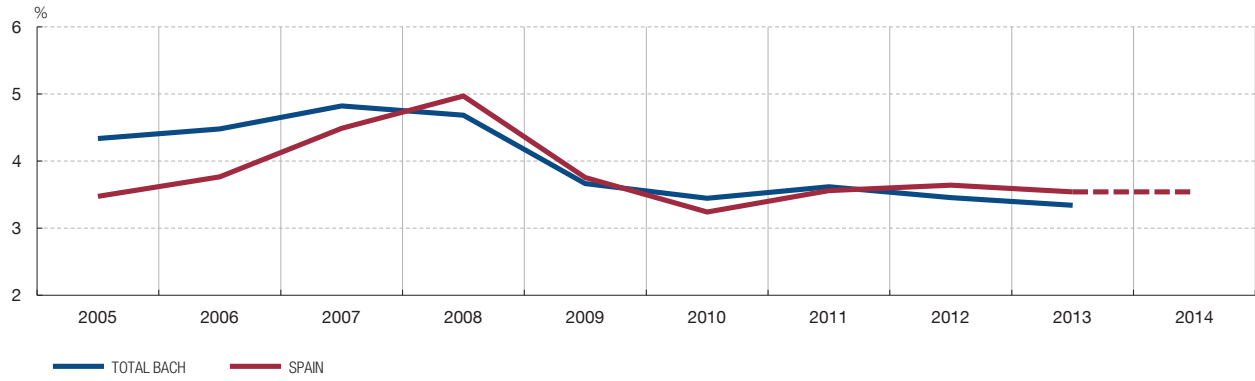
SOURCES: Mercantile Registries, Instituto Nacional de Estadística, BACH (European Committee of Central Balance Sheet Data Offices) and Banco de España.

a The continuous line depicts the bisector on which the observations of each sector of activity would lie in the event of full coincidence between the two sources of statistical information (CBI and Social Security registrations). The further an observation lies from this line, therefore, the greater the discrepancy. Its absolute significance results from the composition of two differences: one, between the rates of change observed in the two sources; and the other, between the weights of the sample and population.

SUMMARY CHARTS

2 REPRESENTATIVENESS OF THE SAMPLES. COMPARISON OF CNE AND CBI INFORMATION (cont'd)

2.7 COMPARISON OF BACH AND CBI INFORMATION. FINANCING COST INDICATOR (BACH definition)



SOURCES: Mercantile Registries, BACH (European Committee of Central Balance Sheet Data Offices) and Banco de España.

SUMMARY CHARTS

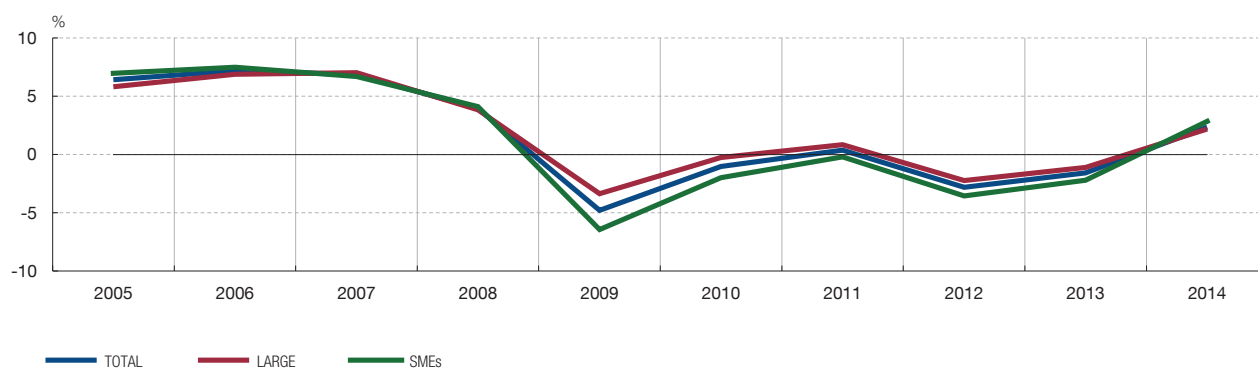
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2005-2014). CBI

3.1 Main indicators for all corporations, large corporations and SMEs

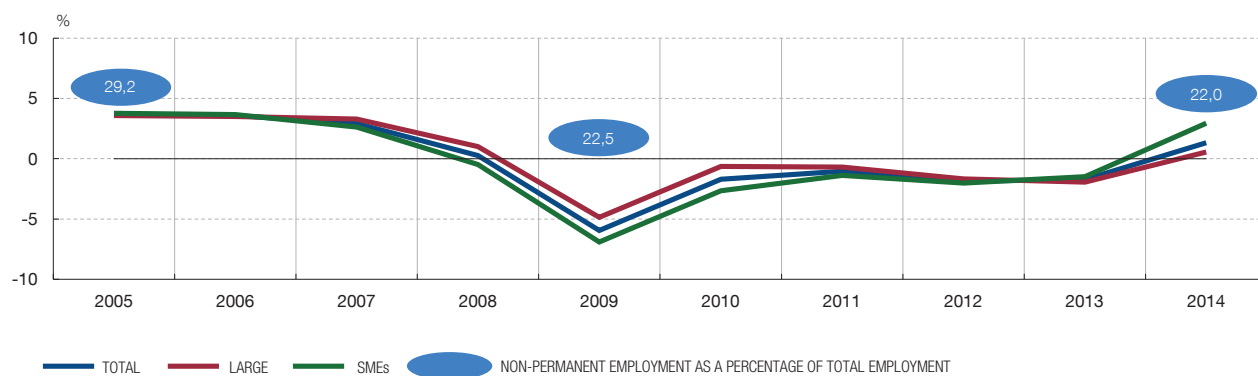
3.1.1 GROSS VALUE ADDED AT FACTOR COST
Growth rates



3.1.2 PERSONNEL COSTS
Growth rates



3.1.3 EMPLOYMENT (Growth rates) AND TEMPORARY EMPLOYMENT



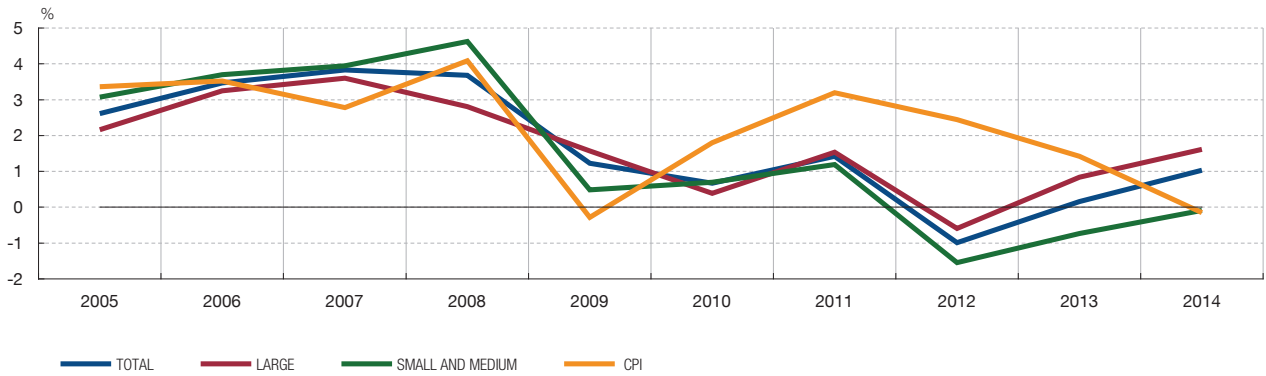
SOURCES: Mercantile Registries and Banco de España.

SUMMARY CHARTS

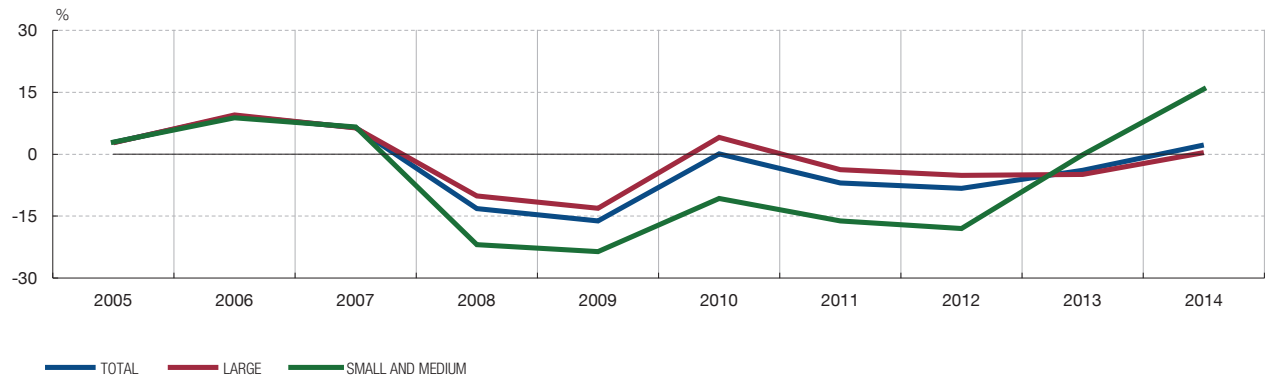
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2004-2013). CBI (cont'd)

3.1 Main indicators for all corporations, larges and Medium-sized

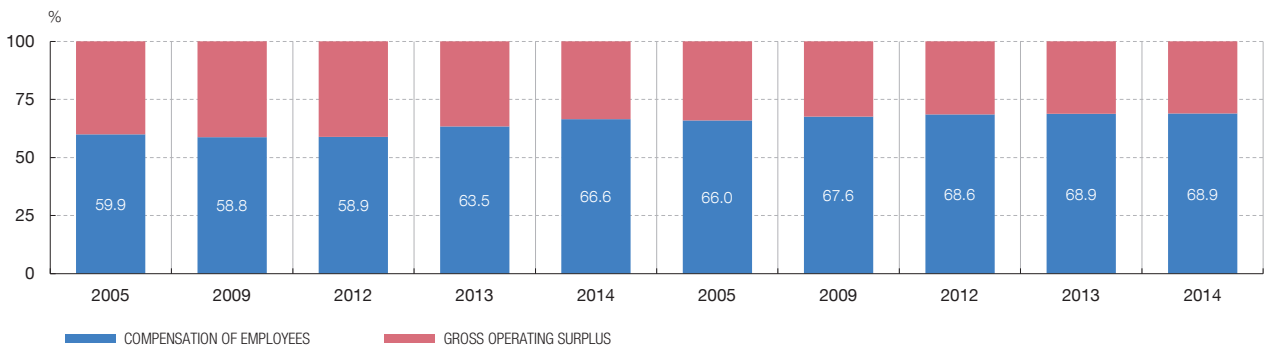
3.1.4 PERSONNEL COSTS PER EMPLOYEE. COMPARISON WITH YEAR CONSUMER PRICE INDEX
Growth rates



3.1.5 GROSS OPERATING PROFIT
Growth rates



3.1.6 DISTRIBUTION OF GVA BETWEEN COMPENSATION OF EMPLOYEES AND GROSS OPERATING SURPLUS



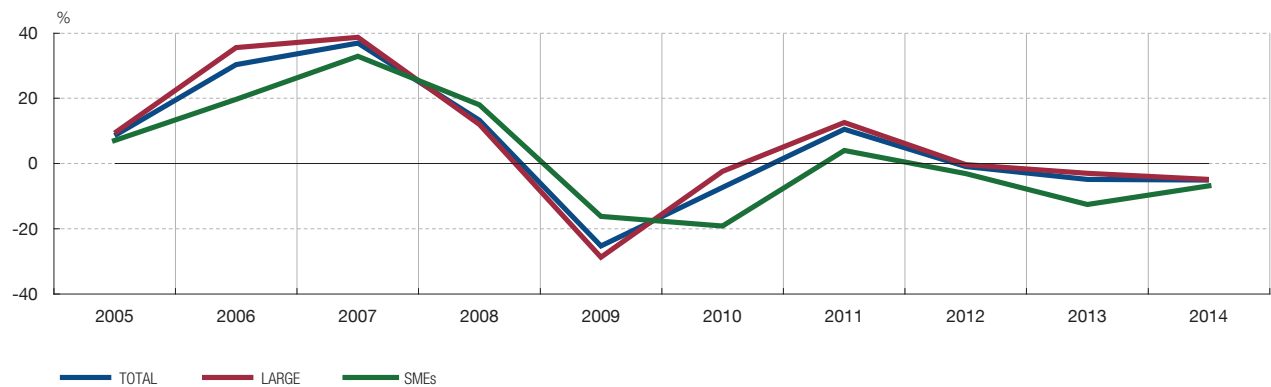
SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

SUMMARY CHARTS

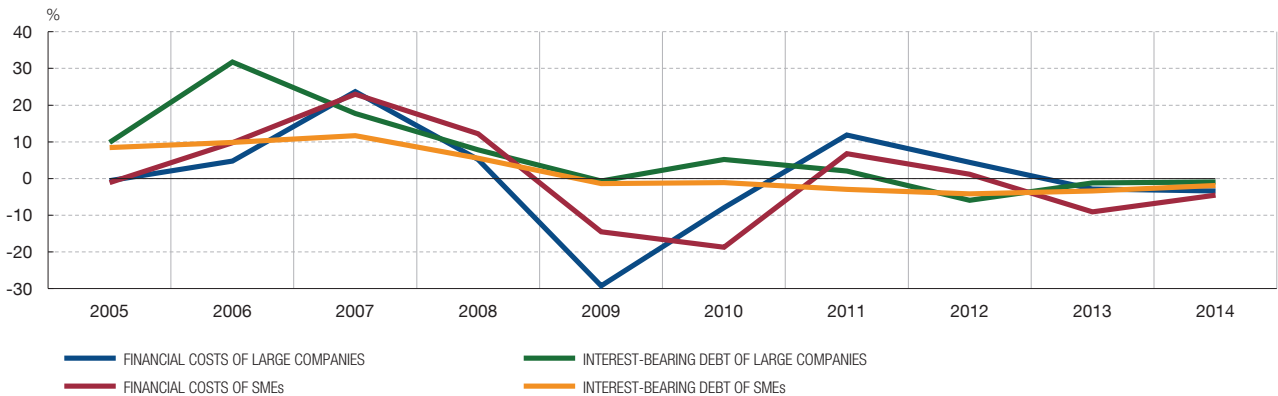
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2005-2014). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs

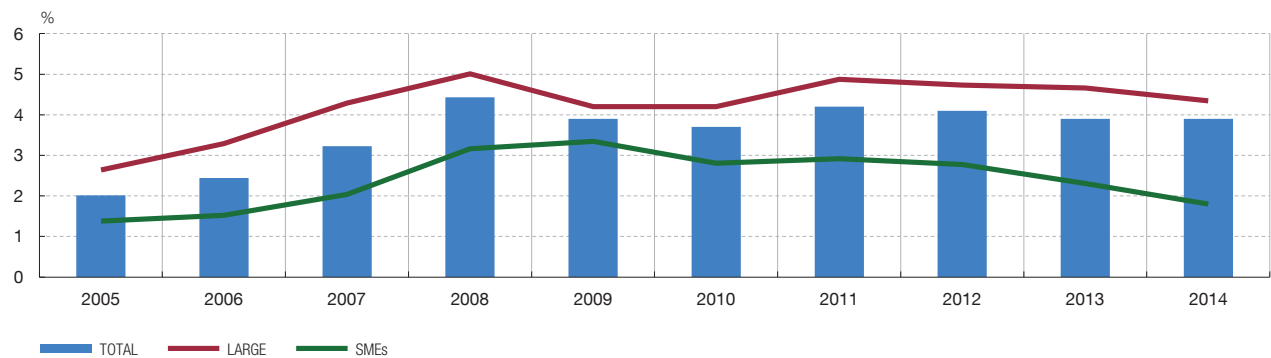
3.1.7 FINANCIAL COSTS
Growth rates



3.1.8 COMPONENTS OF FINANCIAL COSTS



3.1.9 FINANCIAL COSTS AS A PERCENTAGE OF OUTPUT



SOURCES: Mercantile Registries and Banco de España.

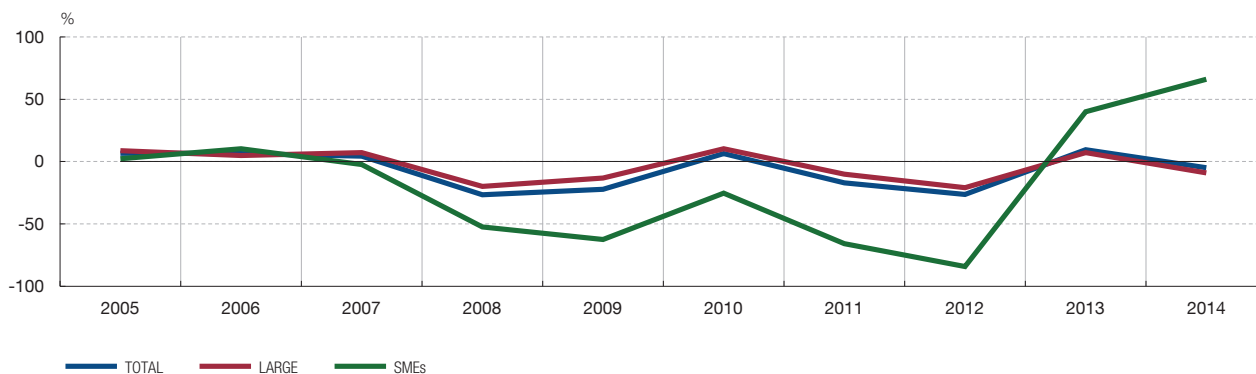
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2005-2014). CBI (cont'd)

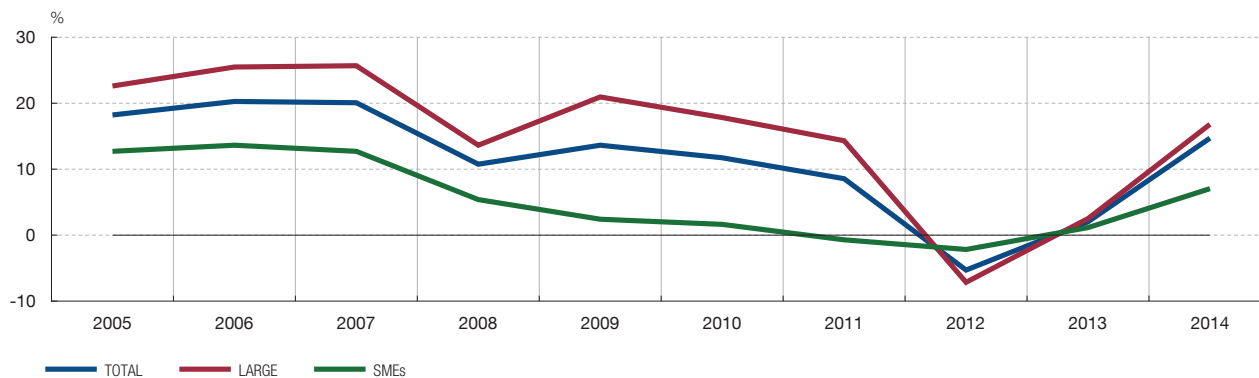
3.1 Main indicators for all corporations, large corporations and SMEs

3.1.10 ORDINARY NET PROFIT

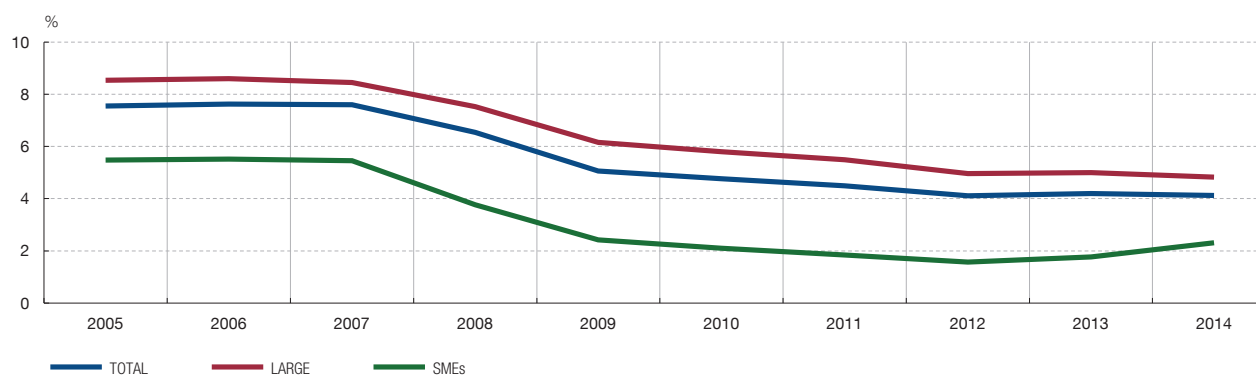
Growth rates



3.1.11 NET PROFIT AS A PERCENTAGE OF GROSS VALUE ADDED



3.1.12 RETURN ON INVESTMENT (R1) (a)



SOURCES: Mercantile Registries and Banco de España.

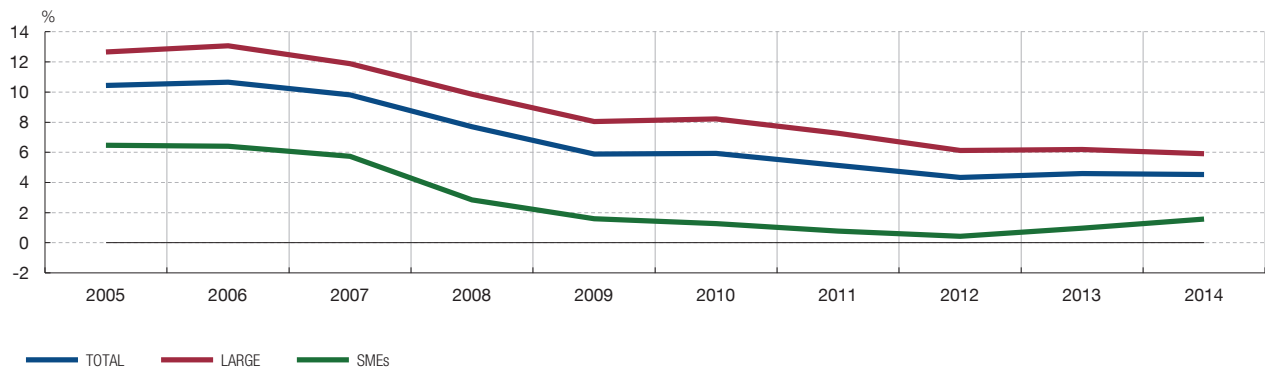
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2014 observation is obtained from that of 2013 by applying the internal rate of change of the 2014 base.

SUMMARY CHARTS

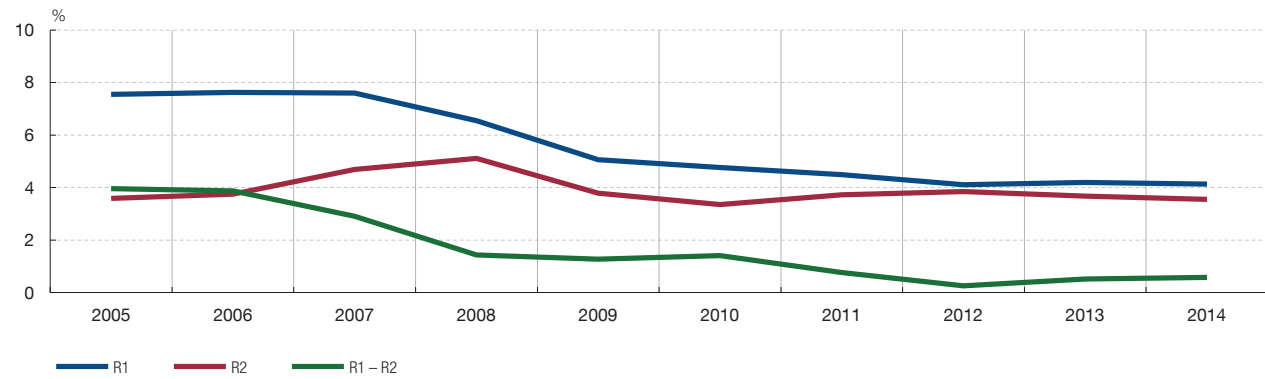
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2005-2014). CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMEs

3.1.13 ORDINARY RETURN ON EQUITY (R.3) (a)
Ratio



3.1.14 ORDINARY RETURN ON INVESTMENT (R1), COST OF DEBT (R2) AND DIFFERENCE (RATIO) (R1 - R2) (a)



SOURCES: Mercantile Registries and Banco de España.

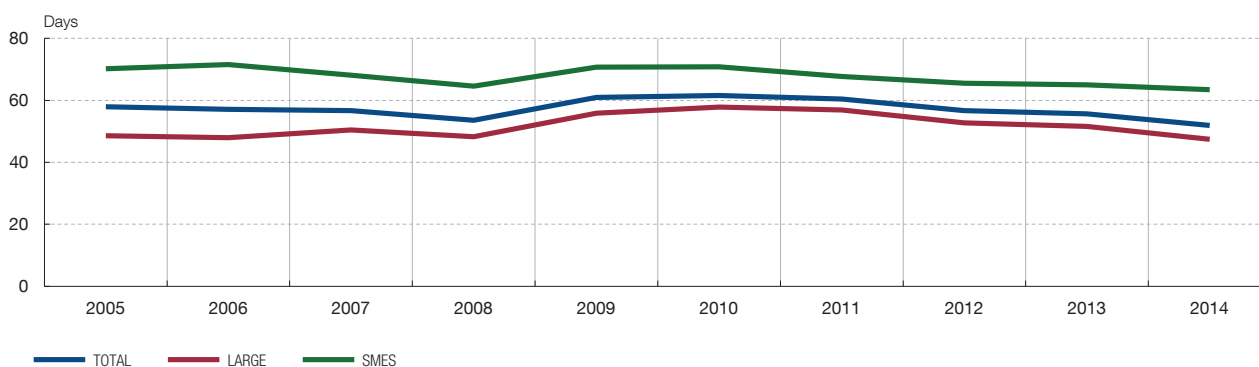
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2014 observation is obtained from that of 2013 by applying the internal rate of change of the 2014 base.

SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2005-2014), CBI (cont'd)

3.1 Main indicators for all corporations, large corporations and SMES sized. Breakdown by size

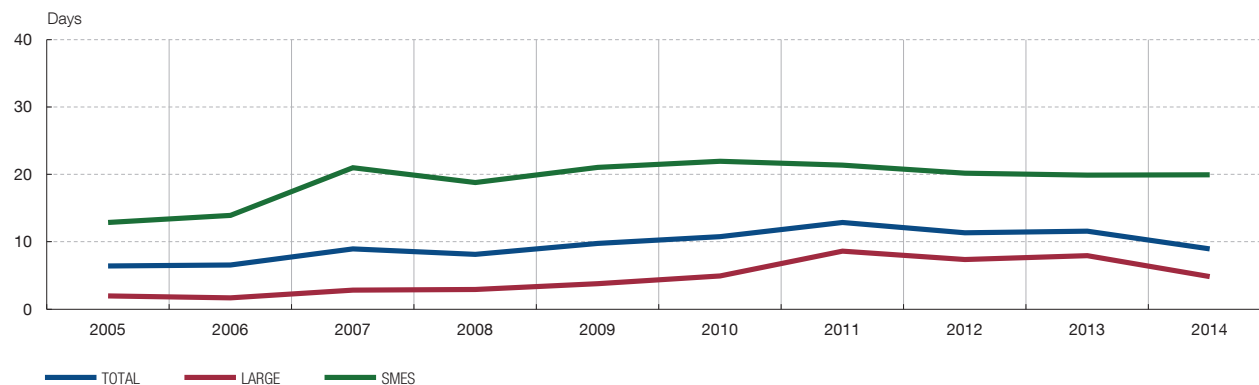
3.1.15 AVERAGE CUSTOMER COLLECTION PERIOD (a)



3.1.16 AVERAGE SUPPLIER PAYMENT PERIOD (a)



3.1.17 NET TRADE FINANCING (CUSTOMERS-SUPPLIERS)/SALES (a)



SOURCES: Mercantile Registries and Banco de España.

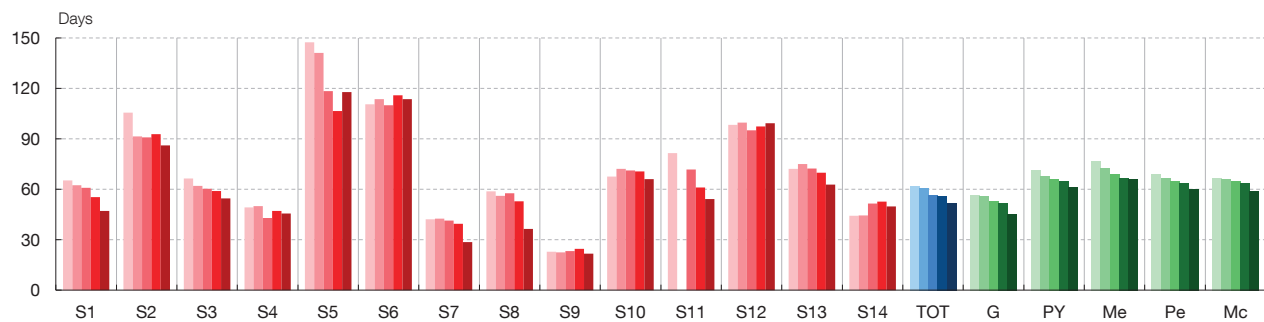
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2014 observation is obtained from that of 2013 by applying the internal rate of change of the 2014 base.

SUMMARY CHARTS

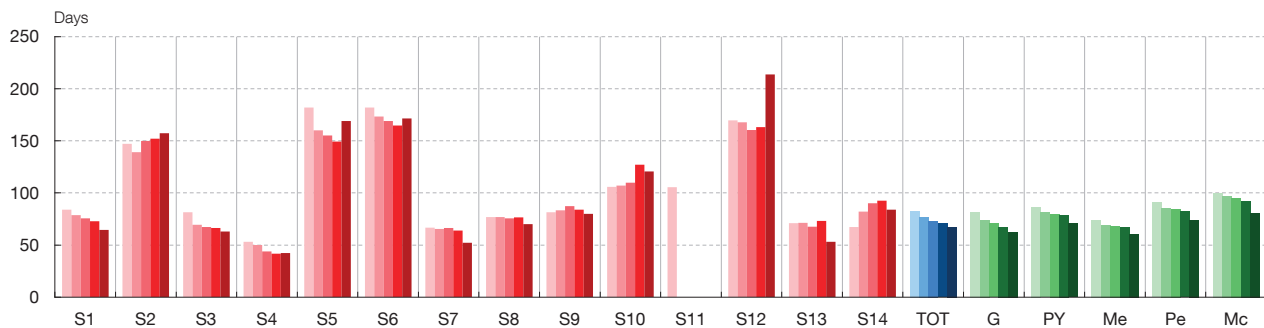
3 RESULTS OF NON-FINANCIAL CORPORATIONS (2004-2013). CBI (cont'd)

3.1 Main indicators for all corporations, larges and Medium-sized

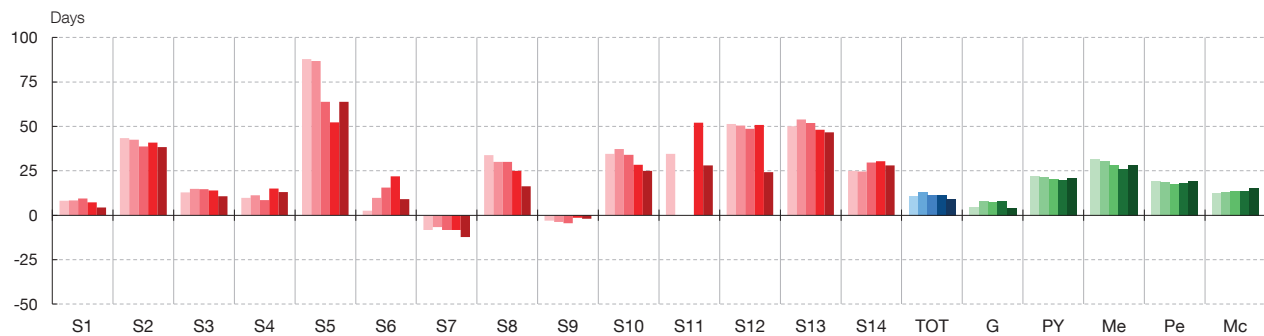
3.1.18 AVERAGE CUSTOMER COLLECTION PERIOD (2010-2014). BREAKDOWN BY SIZE AND MAIN ACTIVITY



3.1.19 AVERAGE SUPPLIER PAYMENT PERIOD (2010-2014). BREAKDOWN BY SIZE AND MAIN ACTIVITY



3.1.20 NET TRADE FINANCING (CUSTOMERS-SUPPLIERS)/SALES (2010-2014). BREAKDOWN BY SIZE AND MAIN ACTIVITY



- S1 Agriculture, forestry and fishing
- S2 Mining and quarrying
- S3 Manufacturing
- S4 Electricity, gas, steam and air conditioning supply
- S5 Water supply; sewerage, waste management and remediation activities
- S6 Construction
- S7 Wholesale and retail trade; repair of motor vehicles and motorcycles
- S8 Transportation and storage
- S9 Accommodation and food service activities

- S10 Information and communication
- S11 Real estate activities
- S12 Professional, scientific and technical activities
- S13 Administrative and support service activities
- S14 Other service activities
- TOT Total
- G Large
- PY Small and medium
- Me Medium
- Pe Small
- Mc Microenterprises

SOURCES: Mercantile Registries and Banco de España.

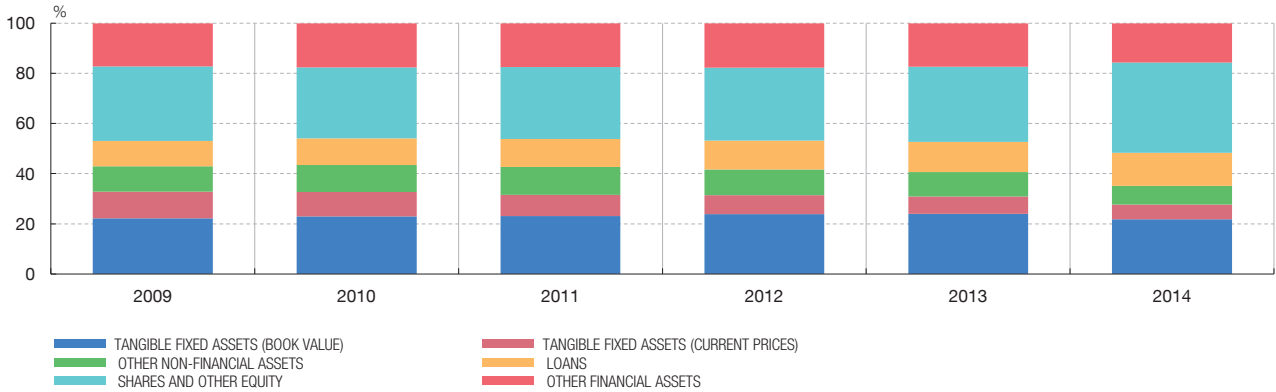
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2005-2014). CBI (cont'd)

3.2 Others indicators for all corporations, large corporations an SMEs

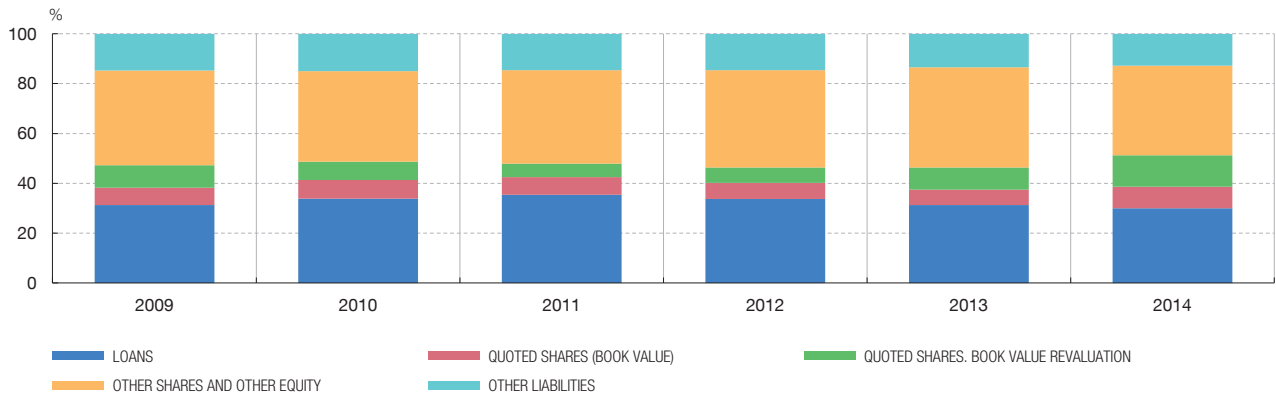
BALANCE SHEET AND ITS FLOWS

3.2.1 ASSETS
Structure



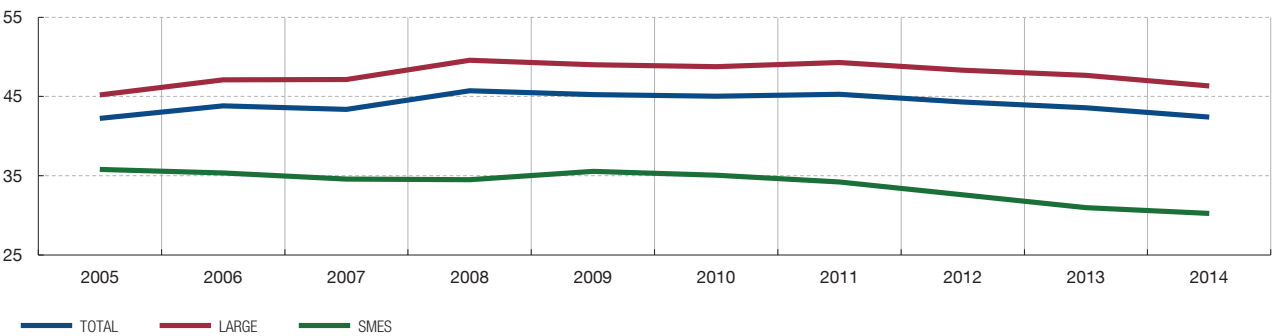
BALANCE SHEET AND FLOWS

3.2.2 LIABILITIES (structure)



BALANCE SHEET AND FLOWS

3.2.3 DEBT RATIO E.1. INTEREST-BEARING BORROWING/NET ASSETS (a)



SOURCES: Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2014 observation is obtained from that of 2013 by applying the internal rate of change of the 2014 base.

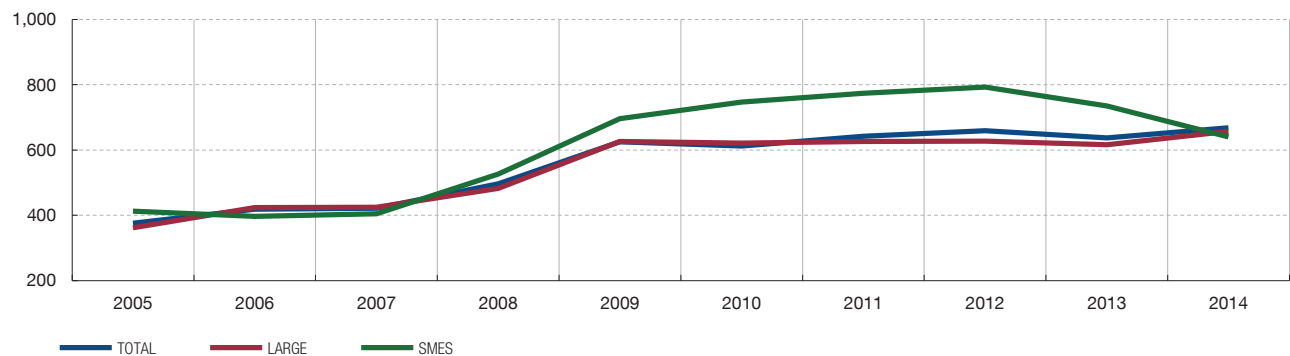
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2005-2014). CBI (cont'd)

3.2 Others indicators for all corporations

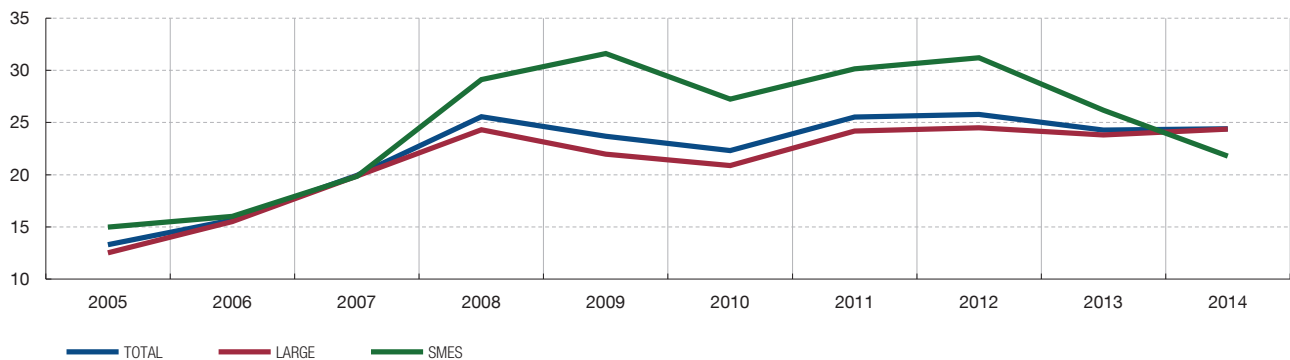
BALANCE SHEET AND FLOWS

3.2.4 FINANCIAL POSITION RATIOS. E2 [(INTEREST-BEARING BORROWING/(GROSS OPERATING PROFIT + FINANCIAL REVENUE)] (a)



BALANCE SHEET AND FLOWS

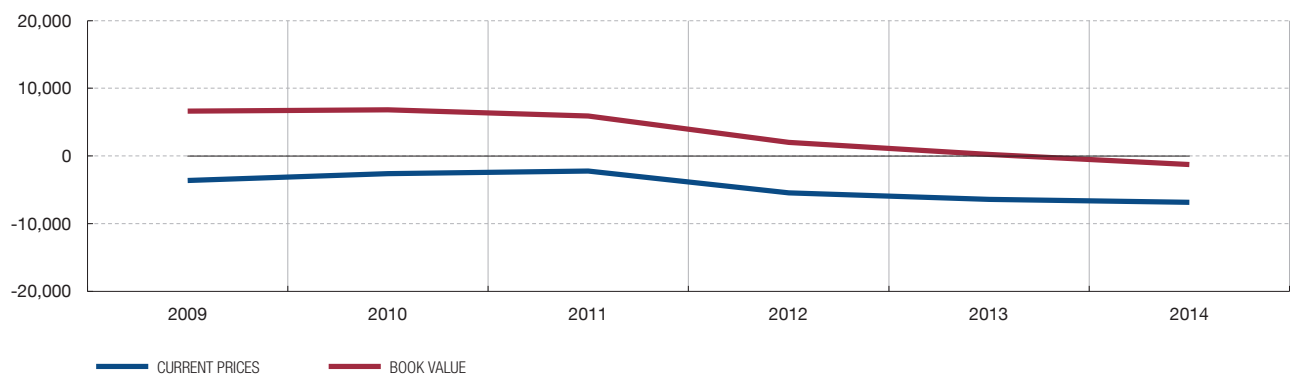
3.2.5 DEBT RATIO. INTEREST BURDEN (INTEREST ON BORROWED FUNDS TO (GROSS OPERATING PROFIT + FINANCIAL REVENUE)) (a)



BALANCE SHEET AND ITS FLOWS

3.2.6 NET FIXED CAPITAL FORMATION. CBA DATABASE

Absolute values



SOURCES: Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2014 observation is obtained from that of 2013 by applying the internal rate of change of the 2014 base.

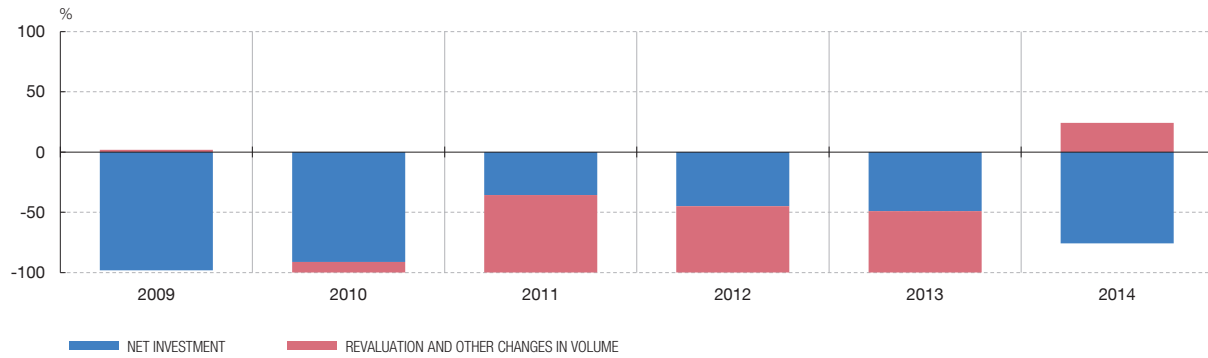
SUMMARY CHARTS

3 RESULTS OF NON-FINANCIAL CORPORATIONS (2009-2014). CBI (cont'd)

3.2 Others indicators for all corporation, large corporations and SMEs

BALANCE SHEET AND FLOWS

3.2.7 COMPOSITION OF INCREASE IN TANGIBLE FIXED ASSETS (combined ratios)



SOURCES: Mercantile Registries and Banco de España.

