GENERAL ECONOMIC ANALYSIS **TABLE 3.1.1**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Current accounts. Production, generation and distribution of income. Absolute values **Millions of euros**

DATABASES	2007		2008		2009		2010		2011	
Number of corporations / Total national coverage	9.321 / 33,7 %		9.639 / 31,3 %		9.792 / 30,2 %		10.038 / 31,1 %		7.150 / 26,4 %	
YEARS	2006	2007	2007	2008	2008	2009	2009	2010	2010	2011
1. Output at basic prices	467.244	501.447	492.326	492.129	499.576	435.149	447.775	466.969	413.948	433.841
1. Output, less subsidies on products	465.544	499.343	489.835	489.318	496.712	432.090	444.716	463.846	411.046	431.210
2. Subsidies on products	1.700	2.104	2.491	2.810	2.864	3.059	3.058	3.123	2.902	2.631
2. Intermediate consumption (a)	312.558	336.263	324.680	328.911	333.734	282.016	289.529	306.373	271.543	292.057
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	154.686	165.184	167.645	163.218	165.842	153.133	158.246	160.595	142.405	141.784
3. Other subsidies on production	1.190	1.534	1.102	1.230	1.189	1.328	1.438	1.471	1.229	1.115
4. Taxes on production, except taxes on products	3.084	3.175	3.208	3.714	3.763	3.618	3.758	3.979	3.788	3.676
5. Compensation of employees (b)	83.103	88.906	91.114	95.357	98.764	96.142	97.479	97.241	83.435	83.524
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	69.689	74.637	74.426	65.376	64.503	54.701	58.447	60.847	56.411	55.699
6. Interests and dividends receivable (a)	16.704	20.952	24.039	25.642	25.715	21.519	21.707	22.872	22.268	23.619
7. Interests payable (a)	13.372	18.801	19.566	22.157	23.034	14.880	15.660	15.461	15.654	17.835
Other net property income (c)										
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7)	73.021	76.787	78.899	68.861	67.183	61.340	64.494	68.258	63.025	61.483
8. Dividends payable	18.778	20.183	25.364	34.220	34.082	30.686	30.216	29.174	26.261	27.766
9. Tax on corporate income	14.522	13.965	11.737	8.814	8.659	9.641	10.121	9.599	8.700	6.414
10. Social benefits receivable (b)	4.537	4.867	5.173	5.976	6.009	6.322	6.258	6.219	5.724	5.462
1. Effectives (to internal pension funds) (d)	246	238	316	454	483	469	474	407	379	360
2. Attributed (as a counterpart of direct compensations) (= 11.2)	4.291	4.628	4.858	5.522	5.527	5.854	5.784	5.812	5.344	5.103
11. Social contributions payable (b)	4.507	4.835	5.056	6.095	6.092	6.402	6.312	6.276	5.801	5.762
1. From internal pension funds (d)	216	206	198	573	565	548	528	464	457	659
2. Direct compensations (= 10.2)	4.291	4.628	4.858	5.522	5.527	5.854	5.784	5.812	5.344	5.103
Other current net transfers (c)										
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)	39.751	42.671	41.916	25.710	24.360	20.934	24.103	29.428	27.986	27.004
12. Changes in employees' participation in internal pension funds (10.1 - 11.1)	30	32	118	-118	-82	-80	-54	-57	-78	-299
S.5. GROSS SAVING	39.721	42.639	41.798	25.828	24.443	21.013	24.157	29.485	28.063	27.304
13. Consumption of fixed capital (e)	32.179	33.949	34.655	35.799	34.749	34.466	35.741	35.517	31.745	30.918
S.5'. NET SAVING (S.5 - 13)	7.542	8.690	7.144	-9.971	-10.306	-13.453	-11.584	-6.032	-3.682	-3.615
MEMORANDUM ITEM:										
Interest payable before introducing FISIM	15.152	20.907	21.810	25.036	26.075	18.928	20.114	19.010	19.003	20.928
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	152.792	163.543	165.540	160.733	163.267	150.844	155.926	158.088	139.847	139.223

GENERAL ECONOMIC ANALYSIS **TABLE 3.1.2**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Current accounts. Production, generation and distribution of income. Structure

DATABASES	2007		2008		2009		2010		2011	
Number of corporations / Total national coverage	9.321 / 33,7 %		9.639 / 31,3 %		9.792 / 30,2 %		10.038 / 31,1 %		7.150 / 26,4 %	
YEARS	2006	2007	2007	2008	2008	2009	2009	2010	2010	2011
1. Output at basic prices	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Output, less subsidies on products	99,6	99,6	99,5	99,4	99,4	99,3	99,3	99,3	99,3	99,4
2. Subsidies on products	0,4	0,4	0,5	0,6	0,6	0,7	0,7	0,7	0,7	0,6
2. Intermediate consumption	66,9	67,1	65,9	66,8	66,8	64,8	64,7	65,6	65,6	67,3
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	33,1	32,9	34,1	33,2	33,2	35,2	35,3	34,4	34,4	32,7
3. Other subsidies on production	0,3	0,3	0,2	0,2	0,2	0,3	0,3	0,3	0,3	0,3
4. Taxes on production, except taxes on products	0,7	0,6	0,7	0,8	0,8	0,8	0,8	0,9	0,9	0,8
5. Compensation of employees	17,8	17,7	18,5	19,4	19,8	22,1	21,8	20,8	20,2	19,3
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	14,9	14,9	15,1	13,3	12,9	12,6	13,1	13,0	13,6	12,8
6. Interests and dividends receivable	3,6	4,2	4,9	5,2	5,1	4,9	4,8	4,9	5,4	5,4
7. Interests payable	2,9	3,7	4,0	4,5	4,6	3,4	3,5	3,3	3,8	4,1
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7)	15,6	15,3	16,0	14,0	13,4	14,1	14,4	14,6	15,2	14,2
8. Dividends payable	4,0	4,0	5,2	7,0	6,8	7,1	6,7	6,2	6,3	6,4
9. Tax on corporate income	3,1	2,8	2,4	1,8	1,7	2,2	2,3	2,1	2,1	1,5
10. Social benefits receivable	1,0	1,0	1,1	1,2	1,2	1,5	1,4	1,3	1,4	1,3
11. Social contributions payable	1,0	1,0	1,0	1,2	1,2	1,5	1,4	1,3	1,4	1,3
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)	8,5	8,5	8,5	5,2	4,9	4,8	5,4	6,3	6,8	6,2
S.5. GROSS SAVING	8,5	8,5	8,5	5,2	4,9	4,8	5,4	6,3	6,8	6,3
13. Consumption of fixed capital	6,9	6,8	7,0	7,3	7,0	7,9	8,0	7,6	7,7	7,1
S.5'. NET SAVING (S.5 - 13)	1,6	1,7	1,5	-2,0	-2,1	-3,1	-2,6	-1,3	-0,9	-0,8
MEMORANDUM ITEM:										
Interest payable before introducing FISIM	3,2	4,2	4,4	5,1	5,2	4,3	4,5	4,1	4,6	4,8
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
5. Compensation of employees	54,4	54,4	55,0	59,3	60,5	63,7	62,5	61,5	59,7	60,0
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	45,6	45,6	45,0	40,7	39,5	36,3	37,5	38,5	40,3	40,0

GENERAL ECONOMIC ANALYSIS **TABLE 3.1.3**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Current accounts. Production, generation and distribution of income. Growth rates of the same corporations on the same period a year earlier

DATABASES	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Number of corporations	8.420	8.822	9.049	9.123	9.276	9.321	9.639	9.792	10.038	7.150
YEARS	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1. Output at basic prices	3,5	6,0	8,1	9,1	8,8	7,3	0,0	-12,9	4,3	4,8
1. Output, less subsidies on products	3,5	6,1	8,2	9,2	8,8	7,3	-0,1	-13,0	4,3	4,9
2. Subsidies on products	-2,7	-3,5	-9,2	-5,3	-2,1	23,8	12,8	6,8	2,1	-9,3
2. Intermediate consumption	2,6	5,2	8,4	11,1	9,2	7,6	1,3	-15,5	5,8	7,6
S.1. GROSS VALUE ADDED AT BASIC PRICES	5,2	7,5	7,5	5,3	7,9	6,8	-2,6	-7,7	1,5	-0,4
5. Compensation of employees	4,3	3,9	4,7	6,4	6,7	7,0	4,7	-2,7	-0,2	0,1
S.2. OPERATING SURPLUS / MIXED INCOME	5,8	12,8	11,0	3,6	9,6	7,1	-12,2	-15,2	4,1	-1,3
6. Interests and dividends receivable	-11,2	3,3	13,7	22,7	17,0	25,4	6,7	-16,3	5,4	6,1
7. Interests payable	-9,8	-3,7	-2,6	11,0	38,8	40,6	13,2	-35,4	-1,3	13,9
S.3. GROSS ENTREPRENURIAL INCOME	5,0	13,8	13,5	6,0	7,1	5,2	-12,7	-8,7	5,8	-2,4
8. Dividends payable	-17,7	41,2	30,8	53,6	-0,8	7,5	34,9	-10,0	-3,4	5,7
9. Tax on corporate income	2,9	24,4	16,1	19,9	5,8	-3,8	-24,9	11,3	-5,2	-26,3
10. Social benefits receivable	-8,4	-11,9	2,0	20,0	4,8	7,3	15,5	5,2	-0,6	-4,6
11. Social contributions payable	-4,4	-14,2	3,5	17,7	5,5	7,3	20,5	5,1	-0,6	-0,7
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)	10,4	7,0	8,8	-11,0	11,7	7,3	-38,7	-14,1	22,1	-3,5
S.5. GROSS SAVING	11,1	6,7	8,9	-11,2	11,8	7,3	-38,2	-14,0	22,1	-2,7
MEMORANDUM ITEM:										
Interest payable before introducing FISIM	-5,2	-3,8	-3,9	10,2	34,7	38,0	14,8	-27,4	-5,5	10,1

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Capital account. Absolute values **Millions of euros**

DATABASES	2007		2008		2009		2010		2011	
Number of corporations / Total national coverage	9.321 / 33,7 %		9.639 / 31,3 %		9.792 / 30,2 %		10.038 / 31,1 %		7.150 / 26,4 %	
YEARS	2006	2007	2007	2008	2008	2009	2009	2010	2010	2011
S.6./ CNW. RESOURCES OF CAPITAL / CHANGES IN NET WORTH (S.5' + 14)	*13.321*	9.555	*10.571*	-5.121	-7.823	-12.286	-9.749	-3.192	-122	-344
S.5'. NET SAVING	7.542	8.690	7.144	-9.971	-10.306	-13.453	-11.584	-6.032	-3.682	-3.615
14. NET CAPITAL TRANSFERS RECEIVABLE	*5.779*	865	*3.427*	4.850	2.483	1.167	1.835	2.840	3.559	3.270
S.7. USES OF CAPITAL (15 to 17)	*19.510*	14.019	*15.290*	10.042	16.586	-8.455	-4.175	6.619	3.010	7.558
15. GROSS FIXED CAPITAL FORMATION	*34.772*	37.674	*39.784*	40.874	43.543	31.276	35.107	33.395	30.628	27.566
15.1. Tangible assets	33.754	35.063	36.557	38.675	40.812	29.435	32.910	30.719	28.221	25.427
15.2. Intangible assets	*1.019*	2.611	*3.227*	2.200	2.731	1.841	2.197	2.676	2.407	2.139
13. (-) CONSUMPTION OF FIXED CAPITAL	-32.179	-33.949	-34.655	-35.799	-34.749	-34.466	-35.741	-35.517	-31.745	-30.918
13.1. Tangible assets	-30.171	-31.905	-32.478	-33.757	-32.830	-32.224	-33.309	-33.274	-29.845	-28.919
13.2. Intangible assets	-2.008	-2.044	-2.176	-2.042	-1.919	-2.242	-2.432	-2.243	-1.900	-1.999
16. CHANGES IN INVENTORIES	*12.628*	10.166	*8.967*	1.413	4.234	-6.938	-4.783	6.872	2.886	6.177
17. NET ACQUISITION OF NON-PRODUCED ASSETS	4.289	128	1.193	3.553	3.558	1.674	1.242	1.869	1.241	4.733
17.1 Tangible non-produced assests	*556*	541	*339*	865	559	990	903	325	262	943
17.2 Intangible non-produced assests	*3.732*	-413	*854*	2.687	2.999	684	338	1.544	979	3.790
S.8. NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	*-6.189*	-4.463	*-4.719*	-15.163	-24.409	-3.831	-5.574	-9.810	-3.132	-7.903
MEMORANDUM ITEM:										
A. GROSS CAPITAL FORMATION (15 + 16)	47.400	47.840	48.751	42.288	47.777	24.338	30.324	40.266	33.514	33.743
B. PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS VALUE ADDED AT BASIC PRICES	-4,0	-2,7	-2,8	-9,3	-14,7	-2,5	-3,5	-6,1	-2,2	-5,6
C. NET FIXED CAPITAL FORMATION (current prices) (15 - 13) (a)	2.593	3.725	5.129	5.076	8.794	-3.191	-634	-2.122	-1.117	-3.352
D. NET FIXED CAPITAL FORMATION (book value) (a)	12.300	14.510	15.953	16.531	20.244	6.799	10.657	7.268	7.648	4.250

GENERAL ECONOMIC ANALYSIS **TABLE 3.2.2**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Capital account. Structure and growth rates of the same corporations on the same period a year earlier

DATABASES	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Number of corporations	8.420	8.822	9.049	9.123	9.276	9.321	9.639	9.792	10.03	7.150
YEARS	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	STRUCTURE (100 = GROSS USES OF CAPITAL)									
S.7. USES OF CAPITAL (15 to 17)	23,2	27,8	29,4	38,3	37,8	29,2	21,9	-32,5	15,7	19,6
15. GROSS FIXED CAPITAL FORMATION	83,3	78,5	77,1	69,1	62,4	78,5	89,2	120,2	79,3	71,6
13. (-) CONSUMPTION OF FIXED CAPITAL	-76,8	-72,2	-70,6	-61,7	-62,2	-70,8	-78,1	-132,5	-84,3	-80,4
16. CHANGES IN INVENTORIES	11,5	17,4	21,1	24,2	28,0	21,2	3,1	-26,7	16,3	16,1
17. NET ACQUISITION OF NON-PRODUCED ASSETS	5,2	4,1	1,8	6,7	9,5	0,3	7,8	6,4	4,4	12,3
S.8 NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	4,4	10,2	22,7	-15,4	-11,9	-9,3	-33,1	-14,7	-23,3	-20,5
	RATES									
A. GROSS CAPITAL FORMATION (15 + 16)	-4,2	14,7	9,5	15,9	7,0	0,9	-13,3	-49,1	32,8	0,7
15. GROSS FIXED CAPITAL FORMATION	-6,4	3,3	3,3	5,1	-2,2	8,3	2,7	-28,2	-4,9	-10,0
MEMORANDUM ITEM:										
B. PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS VALUE ADDED AT BASIC PRICES	1,3	3,1	6,8	-5,2	-4,0	-2,7	-9,3	-2,5	-6,1	-5,6

GENERAL ECONOMIC ANALYSIS **TABLE 3.3**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Financial account **Millions of euros**

DATABASES	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Number of corporations	8.420	8.822	9.049	9.123	9.276	9.321	9.639	9.792	10.038	7.150
YEARS	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
S.9. NET FINANCIAL TRANSACTIONS (A - P) = (S.8)	1.292	3.523	8.837	-7.275	-6.113	-4.463	-15.163	-3.831	-9.810	-7.903
A. NET ACQUISITION OF FINANCIAL ASSETS	38.560	12.930	44.736	63.738	78.728	81.200	25.941	-29.972	34.072	8.423
AF.2. Currency and deposits	1.152	547	1.159	5.448	2.645	4.911	7.149	3.053	-1.243	-2.512
AF.3. Securities other than shares	1.099	4.351	2.352	-4.417	-575	-1.420	11.718	-2.467	935	3.533
AF.4. Loans	1.848	-3.605	18.384	12.776	-4.650	23.046	4.709	-13.535	6.062	-1.138
AF.5. Shares and other equity	23.986	8.910	13.644	33.843	64.500	38.308	9.772	-11.718	22.949	6.638
AF.6. Insurance technical reserves	…	…	…	…	…	…	…	…	…	…
AF.7. Other accounts receivable	10.474	2.727	9.198	16.089	16.809	16.355	-7.407	-5.304	5.369	1.901
AF.71. Trade credits	10.164	2.573	9.082	12.916	13.027	16.190	-3.915	-4.301	4.826	2.982
AF.79. Other accounts receivable excluding trade credits	310	154	115	3.173	3.782	165	-3.492	-1.003	544	-1.081
P. NET INCURRENCE OF LIABILITIES	37.268	9.407	35.899	71.013	84.841	85.663	41.104	-26.141	43.882	16.325
AF.3. Securities other than shares	-2.899	-1.114	-293	-621	1.202	971	9.142	-2.221	-2.658	2.739
AF.4. Loans	19.029	5.134	16.270	32.258	72.569	52.486	29.769	-11.056	19.266	-4.332
1. Financial corporations	7.766	-226	8.069	18.800	37.596	26.507	4.970	-16.954	1.664	961
2. Rest of the world	-2.560	19.922	-3.391	10.337	22.365	7.959	12.492	13.363	1.449	-8.204
3. Other resident sectors	13.823	-14.562	11.593	3.122	12.607	18.021	12.306	-7.466	16.153	2.911
AF.5. Shares and other equity	11.557	-398	4.185	11.135	-5.286	13.041	8.693	-3.943	18.595	19.402
AF.6. Insurance terminal reserves: pension funds and other employee obligations	-1.965	-59	-79	608	2	12	-712	-502	73	-273
AF.7. Other accounts	11.546	5.844	15.816	27.633	16.354	19.152	-5.787	-8.420	8.605	-1.210
AF.71. Accrued expenses	8.530	7.324	10.630	17.866	16.907	13.941	-3.949	-5.904	3.289	-5.811
AF.79. Other account payable	3.015	-1.480	5.186	9.767	-553	5.211	-1.838	-2.515	5.316	4.601

GENERAL ECONOMIC ANALYSIS **TABLE 3.4.1**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Assets. Absolute values at market prices **Millions of euros**

DATABASES	2007		2008		2009		2010		2011	
Number of corporations / Total national coverage	9.321 / 33,7 %		9.639 / 31,3 %		9.792 / 30,2 %		10.038 / 31,1 %		7.150 / 26,4 %	
YEARS	2006	2007	2007	2008	2008	2009	2009	2010	2010	2011
ANF. NON FINANCIAL ASSETS	495.619	546.380	540.775	569.026	563.473	563.704	610.067	614.891	558.770	549.078
ANF.1. PRODUCED ASSETS	460.823	512.921	503.455	528.151	524.819	521.324	565.698	569.497	516.523	504.319
ANF.1. 1. Fixed assets	372.174	410.232	402.819	431.984	427.589	433.915	464.335	465.992	422.220	410.917
ANF 1.1.1. Tangible fixed assets	364.157	401.598	396.228	424.955	420.857	426.992	456.642	457.833	414.772	403.499
1. Book value	246.999	265.845	264.177	280.747	284.066	294.619	321.356	328.621	297.380	297.429
2. Adjustment to value at current prices	*117.158*	*135.753*	*132.050*	*144.209*	*136.790*	*132.372*	*135.286*	*129.212*	*117.392*	*106.070*
1. Of tangible assets	*126.865*	*146.538*	*142.874*	*155.664*	*147.461*	*142.362*	*145.154*	*138.603*	*125.839*	*113.672*
2. Of consumption of fixed capital	*-9.707*	*-10.785*	*-10.824*	*-11.455*	*-10.671*	*-9.990*	*-9.868*	*-9.391*	*-8.447*	*-7.602*
ANF 1.1.2. Non tangible fixed assets	8.016	8.633	6.591	7.029	6.732	6.923	7.693	8.160	7.448	7.418
ANF.1.2. Inventories	88.650	102.689	100.636	96.167	97.231	87.409	101.363	103.505	94.303	93.402
ANF.2. NON PRODUCED ASSETS	34.795	33.459	37.320	40.875	38.653	42.379	44.369	45.394	42.247	44.759
ANF.2.1. Tangible non produced assets	6.984	7.325	9.176	10.050	7.841	8.831	8.839	9.164	10.383	11.331
ANF.2.2. Intangible non produced assets	27.811	26.134	28.143	30.826	30.812	33.549	35.530	36.230	31.864	33.428
AF. FINANCIAL ASSETS	1.147.663	1.237.197	1.254.406	1.003.250	1.047.913	1.046.272	1.129.378	1.059.677	1.022.981	1.035.906
AF.2. Currency and deposits	33.097	38.021	55.990	63.115	62.940	66.063	70.275	69.036	62.554	62.879
AF.3. Securities other than shares	8.608	7.720	10.451	18.780	18.121	15.514	16.916	17.190	15.157	16.226
1. Book value	8.484	7.696	10.428	18.723	18.065	15.379	16.930	17.367	15.314	16.400
2. Adjustment to value at market prices	125	23	23	57	56	136	-14	-177	-157	-174
AF.4. Loans	167.609	190.870	185.270	189.117	196.151	182.118	194.856	201.309	192.972	205.022
AF.5. Shares and other equity	769.589	817.359	836.310	573.314	607.592	624.585	683.290	602.835	603.544	602.014
1. Book value	308.472	348.972	384.255	381.146	414.162	408.512	438.837	463.909	463.013	467.855
2. Adjustment to value at market prices	*461.118*	*468.388*	*452.055*	*192.167*	*193.431*	*216.073*	*244.453*	*138.926*	*140.531*	*134.158*
AF.7. Other accounts	168.759	183.227	166.386	158.925	163.109	157.992	164.041	169.308	148.753	149.765
AF.71. Trade credits	149.943	164.192	150.426	146.457	150.825	146.710	151.761	156.484	136.764	138.857
AF.79. Other accounts receivable	18.816	19.034	15.960	12.468	12.285	11.282	12.280	12.824	11.989	10.908
A. ASSETS (ANF + AF = PN + P)	1.643.282	1.783.576	1.795.181	1.572.276	1.611.386	1.609.976	1.739.445	1.674.569	1.581.751	1.584.984

GENERAL ECONOMIC ANALYSIS **TABLE 3.4.2**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Assets. Structure

DATABASES	2007		2008		2009		2010		2011	
Number of corporations / Total national coverage	9.321 / 33,7 %		9.639 / 31,3 %		9.792 / 30,2 %		10.038 / 31,1 %		7.150 / 26,4 %	
YEARS	2006	2007	2007	2008	2008	2009	2009	2010	2010	2011
ANF. NON FINANCIAL ASSETS	30,2	30,6	30,1	36,2	35,0	35,0	35,1	36,7	35,3	34,6
ANF.1. PRODUCED ASSETS	28,0	28,8	28,0	33,6	32,6	32,4	32,5	34,0	32,7	31,8
ANF.1. 1. Fixed assets	22,6	23,0	22,4	27,5	26,5	27,0	26,7	27,8	26,7	25,9
ANF 1.1.1. Tangible fixed assets	22,2	22,5	22,1	27,0	26,1	26,5	26,3	27,3	26,2	25,5
1. Book value	15,0	14,9	14,7	17,9	17,6	18,3	18,5	19,6	18,8	18,8
2. Adjustment to value at market prices	*7,1*	*7,6*	*7,4*	*9,2*	*8,5*	*8,2*	*7,8*	*7,7*	*7,4*	*6,7*
1. Of tangible assets	*7,7*	*8,2*	*8,0*	*9,9*	*9,2*	*8,8*	*8,3*	*8,3*	*8,0*	*7,2*
2. Of consumption of fixed capital	*-0,6*	*-0,6*	*-0,6*	*-0,7*	*-0,7*	*-0,6*	*-0,6*	*-0,6*	*-0,5*	*-0,5*
ANF 1.1.2. Non tangible fixed assets	0,5	0,5	0,4	0,4	0,4	0,4	0,4	0,5	0,5	0,5
ANF.1.2. Inventories	5,4	5,8	5,6	6,1	6,0	5,4	5,8	6,2	6,0	5,9
ANF.2. NON PRODUCED ASSETS	2,1	1,9	2,1	2,6	2,4	2,6	2,6	2,7	2,7	2,8
ANF.2.1. Tangible non produced assets	0,4	0,4	0,5	0,6	0,5	0,5	0,5	0,5	0,7	0,7
ANF.2.2. Intangible non produced assets	1,7	1,5	1,6	2,0	1,9	2,1	2,0	2,2	2,0	2,1
AF. FINANCIAL ASSETS	69,8	69,4	69,9	63,8	65,0	65,0	64,9	63,3	64,7	65,4
AF.2. Currency and deposits	2,0	2,1	3,1	4,0	3,9	4,1	4,0	4,1	4,0	4,0
AF.3. Securities other than shares	0,5	0,4	0,6	1,2	1,1	1,0	1,0	1,0	1,0	1,0
1. Book value	…	…	0,6	1,2	1,1	1,0	1,0	1,0	1,0	1,0
2. Adjustment to value at market prices	…	…	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
AF.4. Loans	10,2	10,7	10,3	12,0	12,2	11,3	11,2	12,0	12,2	12,9
AF.5. Shares and other equity	46,8	45,8	46,6	36,5	37,7	38,8	39,3	36,0	38,2	38,0
1. Book value	18,8	19,6	21,4	24,2	25,7	25,4	25,2	27,7	29,3	29,5
2. Adjustment to value at market prices	*28,1*	*26,3*	*25,2*	*12,2*	*12,0*	*13,4*	*14,1*	*8,3*	*8,9*	*8,5*
AF.7. Other accounts	10,3	10,3	9,3	10,1	10,1	9,8	9,4	10,1	9,4	9,4
AF.71. Trade credits	9,1	9,2	8,4	9,3	9,4	9,1	8,7	9,3	8,6	8,8
AF.79. Other accounts receivable	1,1	1,1	0,9	0,8	0,8	0,7	0,7	0,8	0,8	0,7
A. ASSETS (ANF + AF = PN + P)	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

GENERAL ECONOMIC ANALYSIS **TABLE 3.5.1**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Net worth and liability. Absolute values at market prices **Millions of euros**

DATABASES	2007		2008		2009		2010		2011	
Number of corporations / Total national coverage	9.321 / 33,7 %		9.639 / 31,3 %		9.792 / 30,2 %		10.038 / 31,1 %		7.150 / 26,4 %	
YEARS	2006	2007	2007	2008	2008	2009	2009	2010	2010	2011
NW. NET WORTH = (A - L)	-192.796	-175.884	-191.948	-105.410	-95.291	-125.981	-97.276	-75.627	-70.663	-51.389
L. LIABILITIES	1.836.078	1.959.461	1.987.129	1.677.687	1.706.677	1.735.957	1.836.721	1.750.196	1.652.414	1.636.374
AF.3. Securities other than shares	11.116	11.851	14.453	23.787	23.879	21.861	22.024	18.934	19.305	21.791
1. Book value	10.815	11.786	14.380	23.600	23.692	21.365	22.068	19.440	19.821	22.297
2. Adjustment to value at market prices	302	65	73	188	187	496	-44	-506	-516	-507
AF.4. Loans	425.869	476.839	484.202	514.568	533.147	521.816	572.058	591.225	569.494	577.857
1. Financial corporations	156.626	183.127	183.157	188.113	182.093	165.133	191.755	193.540	182.776	183.762
2. Rest of the world	104.913	111.350	116.913	131.402	151.654	164.816	172.987	174.145	175.134	167.424
3. Other resident sectors	164.329	182.361	184.132	195.053	199.400	191.867	207.316	223.540	211.584	226.671
AF.5. Shares and other equity	1.197.389	1.254.510	1.271.772	929.160	934.682	988.395	1.032.675	924.028	871.780	851.497
1. Quoted enterprises	489.084	544.766	548.411	341.886	341.635	351.333	357.516	333.019	332.208	291.603
1. Book value	113.724	142.245	161.629	152.913	152.691	150.991	158.226	165.959	165.515	161.653
2. Adjustment to value at market prices	*375.360*	*402.522*	*386.781*	*188.973*	*188.944*	*200.342*	*199.290*	*167.060*	*166.694*	*129.951*
2. Unquoted enterprises	616.441	606.463	619.256	484.617	463.654	501.620	518.970	434.381	395.974	410.745
1. Book value	222.125	230.051	234.869	234.064	230.249	231.854	246.712	266.211	241.288	260.324
2. Adjustment to value at market prices	*394.316*	*376.412*	*384.387*	*250.552*	*233.405*	*269.767*	*272.257*	*168.170*	*154.686*	*150.421*
3. Participations	91.865	103.281	104.105	102.657	129.394	135.442	156.189	156.629	143.598	149.149
1. Book value	90.195	101.372	101.756	100.105	125.914	130.920	149.808	147.176	135.855	137.167
2. Adjustment to value at market prices	*1.670*	*1.908*	*2.349*	*2.552*	*3.480*	*4.522*	*6.381*	*9.452*	*7.743*	*11.982*
AF.6. Insurance terminal reserves: pension funds and other employee obligations (a)	1.933	1.946	4.404	4.406	4.631	4.828	4.788	4.890	4.767	4.469
AF.7.Other accounts	199.771	214.315	212.298	205.766	210.338	199.056	205.176	211.119	187.068	180.760
AF.71 Trade credits	150.697	160.030	159.123	154.853	159.354	153.850	158.707	162.761	143.774	138.641
AF.79 Other accounts payable excluding trade credits	49.073	54.285	53.175	50.914	50.984	45.206	46.469	48.358	43.293	42.119
NWL. NET WORTH AND LIABILITIES (NW + L = A)	1.643.282	1.783.576	1.795.181	1.572.276	1.611.386	1.609.976	1.739.445	1.674.569	1.581.751	1.584.984
MEMORANDUM ITEM:										
A. EQUITY [NW + AF.5 (Liabilities)]	1.004.593	1.078.626	1.079.824	823.749	839.392	862.414	935.399	848.401	801.118	800.108

GENERAL ECONOMIC ANALYSIS **TABLE 3.5.2**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Net worth and liability. Structure

DATABASES	2007		2008		2009		2010		2011	
Number of corporations / Total national coverage	9.321 / 33,7 %		9.639 / 31,3 %		9.792 / 30,2 %		10.038 / 31,1 %		7.150 / 26,4 %	
YEARS	2006	2007	2007	2008	2008	2009	2009	2010	2010	2011
NW. NET WORTH = (A - L)	-11,7	-9,9	-10,7	-6,7	-5,9	-7,8	-5,6	-4,5	-4,5	-3,2
L. LIABILITIES	111,7	109,9	110,7	106,7	105,9	107,8	105,6	104,5	104,5	103,2
AF.3. Securities other than shares	0,7	0,7	0,8	1,5	1,5	1,4	1,3	1,1	1,2	1,4
1. Book value	…	…	0,8	1,5	1,5	1,3	1,3	1,2	1,3	1,4
2. Adjustment to value at market prices	…	…	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
AF.4. Loans	25,9	26,7	27,0	32,7	33,1	32,4	32,9	35,3	36,0	36,5
1. Financial corporations	9,5	10,3	10,2	12,0	11,3	10,3	11,0	11,6	11,6	11,6
2. Rest of the world	6,4	6,2	6,5	8,4	9,4	10,2	9,9	10,4	11,1	10,6
3. Other resident sectors	10,0	10,2	10,3	12,4	12,4	11,9	11,9	13,3	13,4	14,3
AF.5. Shares and other equity	72,9	70,3	70,8	59,1	58,0	61,4	59,4	55,2	55,1	53,7
1. Quoted enterprises	29,8	30,5	30,5	21,7	21,2	21,8	20,6	19,9	21,0	18,4
1. Book value	6,9	8,0	9,0	9,7	9,5	9,4	9,1	9,9	10,5	10,2
2. Adjustment to value at market prices	*22,8*	*22,6*	*21,5*	*12,0*	*11,7*	*12,4*	*11,5*	*10,0*	*10,5*	*8,2*
2. Unquoted enterprises	37,5	34,0	34,5	30,8	28,8	31,2	29,8	25,9	25,0	25,9
1. Book value	13,5	12,9	13,1	14,9	14,3	14,4	14,2	15,9	15,3	16,4
2. Adjustment to value at market prices	*24,0*	*21,1*	*21,4*	*15,9*	*14,5*	*16,8*	*15,7*	*10,0*	*9,8*	*9,5*
3. Participations	5,6	5,8	5,8	6,5	8,0	8,4	9,0	9,4	9,1	9,4
1. Book value	5,5	5,7	5,7	6,4	7,8	8,1	8,6	8,8	8,6	8,7
2. Adjustment to value at market prices	*0,1*	*0,1*	*0,1*	*0,2*	*0,2*	*0,3*	*0,4*	*0,6*	*0,5*	*0,8*
AF.6. Insurance terminal reserves: pension funds and other employee obligations	0,1	0,1	0,2	0,3	0,3	0,3	0,3	0,3	0,3	0,3
AF.7.Other accounts	12,2	12,0	11,8	13,1	13,1	12,4	11,8	12,6	11,8	11,4
AF.71 Trade credits	9,2	9,0	8,9	9,8	9,9	9,6	9,1	9,7	9,1	8,7
AF.79 Other accounts payable excluding trade credits	3,0	3,0	3,0	3,2	3,2	2,8	2,7	2,9	2,7	2,7
NWL. NET WORTH AND LIABILITIES (NW + L = A)	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
MEMORANDUM ITEM:										
A. EQUITY [NW + AF.5 (Liabilities)]	61,1	60,5	60,2	52,4	52,1	53,6	53,8	50,7	50,6	50,5

GENERAL ECONOMIC ANALYSIS **TABLE 3.6**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Reconciliation statements. Link between opening and closing balance sheet. 2011 **Millions of euros**

Number of corporations / Total national coverage: 7.150 / 26,4 %	1 BALANCE SHEET AS OF 31/12/10	2 CHANGES IN BALANCE SHEET TOTAL 2 = 6 - 1	ACCUMULATION ACCOUNTS 2011: 3 CAPITAL AND FINANCIAL ACCOUNT (TRANSACTIONS) 3 = 2 - (4 + 5)	ACCUMULATION ACCOUNTS 2011: 4 OTHER CHANGES IN VOLUME OF ASSETS ACCOUNT	ACCUMULATION ACCOUNTS 2011: 5 REVALUATION ACCOUNT (HOLDING GAINS AND LOSSES)	6 BALANCE SHEET AS OF 31/12/11
ANF. NON FINANCIAL ASSETS	558.770	-9.692	7.558	-7.718	-9.532	549.078
Of which:						
ANF.1.1.1. Tangible (fixed) assets	414.772	-11.273	-3.492	-4.746	-3.035	403.499
ANF.1.2. Inventories	94.303	-901	6.177	-323	-6.756	93.402
AF. FINANCIAL ASSETS	1.022.981	12.926	8.423	14.697	-10.194	1.035.906
Of which:						
AF.4. Loans	192.972	12.051	-1.138	12.528	661	205.022
AF.5. Shares and other equity	603.544	-1.531	6.638	417	-8.587	602.014
AF.71. Trade credits	136.764	2.093	2.982	-1.095	205	138.857
A. ASSETS (ANF + AF = NW + L)	1.581.751	3.233	15.981	6.979	-19.726	1.584.984
NW. NET WORTH (NW)/CHANGE IN NET WORTH (CNW) = (A - L = ANF + AF - L)	-70.663	19.273	-344 (a)	-776	20.393	-51.389
ANF. Non financial assets	558.770	-9.692	7.558	-7.718	-9.532	549.078
AFN. Financial assets less liabilities (AF-L)	-629.433	28.966	-7.903	6.943	29.925	-600.467
L. LIABILITIES	1.652.414	-16.040	16.325	7.754	-40.119	1.636.374
Of which:						
AF.4. Loans	569.494	8.363	-4.332	12.203	493	577.857
AF.5. Shares and other equity	871.780	-20.283	19.402	1.275	-40.960	851.497
AF.71. Trade credits	143.774	-5.133	-5.811	50	628	138.641
NW + L. LIABILITIES AND NET WORTH (= A)	1.581.751	3.233	15.981	6.979	-19.726	1.584.984
MEMORANDUM ITEM:						
EQUITY [NW + AF.5 (Liabilities)]	801.118	-1.010	19.057	500	-20.567	800.108

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Other changes in volume account **Millions of euros**

DATABASES	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Number of corporations	8.420	8.822	9.049	9.123	9.276	9.321	9.639	9.792	10.038	7.150
YEARS	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
CNFA. CHANGES IN NON FINANCIAL ASSETS	191	-2.223	-3.249	-2.040	6.039	4.674	-5.104	-2.812	-3.636	-7.718
CFA. CHANGES IN FINANCIAL ASSETS	-2.145	-1.310	-6.581	-1.691	-7.481	-1.908	-4.443	-2.380	-1.094	14.697
Of which:										
AF.4. Loans	-1.015	915	-443	62	-609	371	-2.426	-441	-479	12.528
AF.5. Shares and other equity	-450	-1.571	-1.287	-794	-6.189	-1.826	-2.104	-1.979	146	417
AF.71. Trade credits	-695	-650	-1.204	-1.035	-205	-477	111	-31	-766	-1.095
TOTAL (CNFA + CFA = CNW + CL)	-1.954	-3.533	-9.829	-3.731	-1.442	2.766	-9.546	-5.192	-4.730	6.979
CNW. CHANGES IN NET WORTH (CA - CL)	3.198	-3.782	-11.490	-2.172	-1.876	-15.162	8.470	2.836	-4.490	-776
CL. CHANGES IN LIABILITIES	-5.151	249	1.661	-1.559	434	17.928	-18.016	-8.028	-241	7.754
Of which:										
AF.4. Loans	-3.209	134	-1.850	292	-279	6	-1.400	-74	173	12.203
AF.5. Shares and other equity	107	502	4.657	1.332	4.724	20.464	-16.265	-4.776	2.955	1.275
AF.71. Trade credits	-2.055	-388	-1.148	-3.183	-4.011	-2.541	72	84	58	50
MEMORANDUM ITEM:										
CHANGES IN EQUITY [CNW + AF.5 (Liabilities)]	3.305	-3.280	-6.833	-840	2.848	5.301	-7.795	-1.940	-1.535	500

CONTENT OF THE OTHER CHANGES IN VOLUME OF ASSETS AND LIABILITIES ACCOUNTS

This account records variations in assets and liabilities other than transactions (recorded in the Capital and Financial accounts) and changes in prices of assets and liabilities. Among the reasons justifying this account is the fact that it allows the opening and the closing balance sheets to be linked and provides for the recording of exceptional events that make assets and liabilities emerge and disappear, and of other items arising from reclassifications among institutional units. The Central de Balances has been able to isolate the following flows of this kind; write-downs of assets (financial and non-financial), diminutions of fixed assets not accounted for in Consumption of fixed capital; reclassifications among different headings of the balance-sheet, and finally, a spanish special feature, capitalized interest and similar transactions.

GENERAL ECONOMIC ANALYSIS **TABLE 3.8**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Revaluation account **Millions of euros**

DATABASES	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Number of corporations	8.420	8.822	9.049	9.123	9.276	9.321	9.639	9.792	10.038	7.150
YEARS	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
CNFA. CHANGES IN NON FINANCIAL ASSETS	9.557	15.623	25.797	27.519	37.389	32.068	23.313	11.498	1.842	-9.532
CFA. CHANGES IN FINANCIAL ASSETS	-36.156	52.643	55.020	88.389	90.861	10.242	-272.654	30.711	-102.678	-10.194
Of which:										
AF.4. Loans	-935	-361	-60	674	-373	-157	1.564	-57	870	661
AF.5. Shares and other equity	-33.508	54.153	55.823	86.956	92.935	11.288	-270.664	30.691	-103.550	-8.587
AF.71. Trade credits	-753	-657	-723	935	-1.111	-1.463	-165	218	664	205
TOTAL (CNFA + CFA = CNW + CL)	-26.599	68.265	80.818	115.908	128.250	42.310	-249.340	42.209	-100.836	-19.726
CNW. CHANGES IN NET WORTH (CA - CL)	28.608	-31.738	-30.479	-43.572	-92.762	22.519	83.189	-21.241	29.330	20.393
CL. CHANGES IN LIABILITIES	-55.207	100.004	111.296	159.480	221.013	19.791	-332.529	63.450	-130.166	-40.119
Of which:										
AF.4. Loans	-795	-2.704	-623	2.198	-1.850	-1.522	1.997	-201	-272	493
AF.5. Shares and other equity	-53.139	103.488	112.588	156.551	224.189	23.617	-335.040	62.432	-130.196	-40.960
AF.71. Trade credits	-745	-840	-639	1.206	-1.162	-2.067	-393	316	706	628
MEMORANDUM ITEM:										
CHANGES IN EQUITY [CNW + AF.5 (Liabilities)]	-24.530	71.749	82.109	112.978	131.427	46.136	-251.851	41.192	-100.867	-20.567

CONTENTS OF THE REVALUATION ACCOUNT

This account records changes in assets and liabilities other than transactions (recorded in the capital and financial accounts) and changes in volume of assets and liabilities. In the revaluation account are recorded are recorded only changes in assets and liabilities due to changes in prices. Together with the other changes in volume account, enables the link between the opening and closing balances.The Central de Balances has been able to isolate and estimate, the following flows of this kind: capital gains and losses in transactions with tangible and intangible fixed assets, portfolio and exchange differences; changes in the value of inventories, balance-sheet revaluations, and mainly, the effect of the revaluation at market price of the main headings of the balance-sheet, previously valued at book value.

GENERAL ECONOMIC ANALYSIS **TABLE 3.9.1**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Current accounts. Production, generation and distribution of income. Absolute values (CNE base year 2008) **Millions of euros**

YEARS	2005	2006	2007	2008	2009	2010	2011
1. Output at basic prices	1.202.895	1.330.779	1.416.984	1.479.306	1.429.951	1.438.954	1.477.034
2. Intermediate consumption	774.440	870.693	926.720	957.190	922.231	922.956	939.912
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	428.455	460.086	490.264	522.116	507.720	515.998	537.122
3. Other subsidies on production	4.357	4.700	5.544	5.689	5.415	5.437	5.537
4. Taxes on production except taxes on products	5.735	6.313	6.483	6.782	7.379	7.964	8.413
5. Compensation of employees	273.111	294.492	317.289	337.916	321.316	312.362	311.896
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	153.966	163.981	172.036	183.107	184.440	201.109	222.350
6. Interests and dividends receivable	23.843	28.411	32.362	36.290	34.010	34.843	33.973
7. Interests payable	27.067	36.019	51.984	60.003	34.513	31.166	38.241
8. Other net property income	2.021	3.248	5.500	1.297	877	548	485
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7+ 8)	152.763	159.621	157.914	160.691	184.814	205.334	218.567
9. Dividends payable	39.450	47.238	48.814	48.748	51.284	50.272	49.980
10. Tax on corporate income	30.055	33.909	41.753	26.110	20.029	15.662	16.612
11. Social benefits receivable	6.097	6.264	6.459	7.792	9.123	8.782	8.883
1. Effectives (to internal pension funds)	-	-	-	-	-	-	-
2. Attributed (as a counterpart of direct compensations) (= 12.2)	6.097	6.264	6.459	7.792	9.123	8.782	8.883
12. Social contributions payable	6.097	6.264	6.459	7.792	9.123	8.782	8.883
1. From internal pension funds	-	-	-	-	-	-	-
2. Direct compensations (= 11.2)	6.097	6.264	6.459	7.792	9.123	8.782	8.883
13. Other current net transfers	-7.858	-8.853	-9.887	-10.578	-10.316	-10.354	-10.090
S.4. GROSS DISPOSABLE INCOME (S.3 - 9 - 10 + 11 - 12 + 13)	75.400	69.621	57.460	75.255	103.185	129.046	141.885
14. Changes in employees' participation in internal pension funds (11.1 - 12.1)	-	-	-	-	-	-	-
S.5. GROSS SAVING	75.400	69.621	57.460	75.255	103.185	129.046	141.885
15. Consumption of fixed capital	71.488	78.441	84.817	90.824	93.330	97.533	101.866
S.5'. NET SAVING (S.5 - 15)	3.912	-8.820	-27.357	-15.569	9.855	31.513	40.019
MEMORANDUM ITEM:							
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	427.077	458.473	489.325	521.023	505.756	513.471	534.246
5. Compensation of employees	273.111	294.492	317.289	337.916	321.316	312.362	311.896
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	153.966	163.981	172.036	183.107	184.440	201.109	222.350

GENERAL ECONOMIC ANALYSIS **TABLE 3.9.2**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Current accounts. Production, generation and distribution of income. Structure and growth rates (CNE base year 2008)

	STRUCTURE							GROWTH RATES					
YEARS	2005	2006	2007	2008	2009	2010	2011	2006	2007	2008	2009	2010	2011
1. Output at basic prices	100,0	100,0	100,0	100,0	100,0	100,0	100,0	10,6	6,5	4,4	-3,3	0,6	2,6
2. Intermediate consumption	64,4	65,4	65,4	64,7	64,5	64,1	63,6	12,4	6,4	3,3	-3,7	0,1	1,8
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	35,6	34,6	34,6	35,3	35,5	35,9	36,4	7,4	6,6	6,5	-2,8	1,6	4,1
3. Other subsidies on production	0,4	0,4	0,4	0,4	0,4	0,4	0,4						
4. Taxes on production except taxes on products	0,5	0,5	0,5	0,5	0,5	0,6	0,6						
5. Compensation of employees	22,7	22,1	22,4	22,8	22,5	21,7	21,1	7,8	7,7	6,5	-4,9	-2,8	-0,1
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	12,8	12,3	12,1	12,4	12,9	14,0	15,1	6,5	4,9	6,4	0,7	9,0	10,6
6. Interests and dividends receivable	2,0	2,1	2,3	2,5	2,4	2,4	2,3						
7. Interests payable	2,3	2,7	3,7	4,1	2,4	2,2	2,6	33,1	44,3	15,4	-42,5	-9,7	22,7
8. Other net property income													
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7+ 8)	12,7	12,0	11,1	10,9	12,9	14,3	14,8	4,5	-1,1	1,8	15,0	11,1	6,4
9. Dividends payable	3,3	3,5	3,4	3,3	3,6	3,5	3,4	19,7	3,3	-0,1	5,2	-2,0	-0,6
10. Tax on corporate income	2,5	2,5	2,9	1,8	1,4	1,1	1,1	12,8	23,1	-37,5	-23,3	-21,8	6,1
11. Social benefits receivable	0,5	0,5	0,5	0,5	0,6	0,6	0,6						
1. Effectives (to internal pension funds)													
2. Attributed (as a counterpart of direct compensations) (= 12.2)													
12. Social contributions payable	0,5	0,5	0,5	0,5	0,6	0,6	0,6						
1. From internal pension funds													
2. Direct compensations (= 11.2)													
13. Other current net transfers													
S.4. GROSS DISPOSABLE INCOME (S.3 - 9 - 10 + 11 - 12 + 13)	6,3	5,2	4,1	5,1	7,2	9,0	9,6	-7,7	-17,5	31,0	37,1	25,1	9,9
14. Changes in employees' participation in internal pension funds (11.1 - 12.1)													
S.5. GROSS SAVING	6,3	5,2	4,1	5,1	7,2	9,0	9,6	-7,7	-17,5	31,0	37,1	25,1	9,9
15. Consumption of fixed capital	5,9	5,9	6,0	6,1	6,5	6,8	6,9						
S.5'. NET SAVING (S.5 - 15)	0,3	-0,7	-1,9	-1,1	0,7	2,2	2,7						
MEMORANDUM ITEM:													
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	100,0	100,0	100,0	100,0	100,0	100,0	100,0						
5. Compensation of employees	63,9	64,2	64,8	64,9	63,5	60,8	58,4						
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	36,1	35,8	35,2	35,1	36,5	39,2	41,6						

GENERAL ECONOMIC ANALYSIS **TABLE 3.10**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Capital account (CNE base year 2008)

	ABSOLUTE VALUES (millions of euros)						
YEARS	2005	2006	2007	2008	2009	2010	2011
S.6. CNW RESOURCES OF CAPITAL / CHANGES IN NET WORTH (S.5' + 16)	11.796	546	-16.742	-2.744	23.564	44.230	51.552
S.5'. NET SAVING	3.912	-8.820	-27.357	-15.569	9.855	31.513	40.019
16. NET CAPITAL TRANSFERS RECEIVABLE	7.884	9.366	10.615	12.825	13.709	12.717	11.533
S.7. USES OF CAPITAL (17 to 19)	74.744	87.804	96.313	80.994	34.906	32.596	32.701
17. GROSS FIXED CAPITAL FORMATION	143.992	161.347	175.494	167.218	124.231	125.011	129.246
15. (-) CONSUMPTION OF FIXED CAPITAL	-71.488	-78.441	-84.817	-90.824	-93.330	-97.533	-101.866
18. CHANGES IN INVENTORIES	1.680	3.881	4.721	4.158	3.524	5.137	4.857
19. NET ACQUISITION OF NON-PRODUCED ASSETS	560	1.017	915	442	481	-19	464
S.8. NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	-62.948	-87.258	-113.055	-83.738	-11.342	11.634	18.851
PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS DOMESTIC PRODUCT AT MARKET PRICES	-6,9	-8,9	-10,7	-7,7	-1,1	1,1	1,8

	STRUCTURE							GROWTH RATES					
YEARS	2005	2006	2007	2008	2009	2010	2011	2006	2007	2008	2009	2010	2011
S.7. USES OF CAPITAL (17 to 19)	100,0	100,0	100,0	100,0	100,0	100,0	100,0						
17. GROSS FIXED CAPITAL FORMATION	192,6	183,8	182,2	206,5	355,9	383,5	395,2	12,1	8,8	-4,7	-25,7	0,6	3,4
15. (-) CONSUMPTION OF FIXED CAPITAL	-95,6	-89,3	-88,1	-112,1	-267,4	-299,2	-311,5						
18. CHANGES IN INVENTORIES	2,2	4,4	4,9	5,1	10,1	15,8	14,9						
19. NET ACQUISITION OF NON-PRODUCED ASSETS	0,7	1,2	1,0	0,5	1,4	-0,1	1,4						

MEMORANDUM ITEM:							
GDP AT MARKET PRICES (millions of euros)	909.298	985.547	1.053.161	1.087.788	1.048.060	1.048.883	1.063.355

GENERAL ECONOMIC ANALYSIS **TABLE 3.11**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Financial account

YEARS	ABSOLUTE VALUES (millions of euros) 2005	2006	2007	2008	2009	2010	2011	STRUCTURE 2005	2006	2007	2008	2009	2010	2011
S.9. NET FINANCIAL TRANSACTIONS (A - P) = (S.8)	-66.938	-96.687	-121.241	-73.075	-4.149	16.987	11.730	-26,3	-27,2	-45,6	-123,0	4,3	29,6	-70,9
A. NET ACQUISITION OF FINANCIAL ASSETS	187.384	258.318	144.377	-13.689	-101.722	74.364	-4.808	73,7	72,8	54,4	-23,1	104,3	129,6	29,1
AF.2. Currency and deposits	29.334	35.754	15.767	6.532	-5.688	2.558	-12.159	11,5	10,1	5,9	11,0	5,8	4,5	73,5
AF.3. Securities other than shares	2.614	9.829	3.133	5.966	-5.976	20.352	15.199	1,0	2,8	1,2	10,0	6,1	35,5	-91,9
AF.4. Loans	5.519	13.150	8.036	2.182	-12.035	8.882	10.010	2,2	3,7	3,0	3,7	12,3	15,5	-60,5
AF.5. Shares and other equity	62.466	110.598	85.601	39.883	5.532	39.328	-1.231	24,6	31,2	32,2	67,2	-5,7	68,5	7,4
AF.6. Insurance technical reserves	2.469	1.511	2.362	856	-133	-2.374	-74	1,0	0,4	0,9	1,4	0,1	-4,1	0,4
AF.7. Other accounts receivable	84.982	87.477	29.478	-69.107	-83.421	5.619	-16.553	33,4	24,6	11,1	-116,4	85,5	9,8	100,1
AF.7.1. Trade credits	81.889	81.692	23.699	-68.929	-84.285	3.150	-22.021	32,2	23,0	8,9	-116,1	86,4	5,5	133,1
AF.7.9. Other accounts receivable excluding trade credits	3.093	5.785	5.780	-178	864	2.469	5.468	1,2	1,6	2,2	-0,3	-0,9	4,3	-33,1
P. NET INCURRENCE OF LIABILITIES	254.322	355.005	265.618	59.387	-97.573	57.377	-16.539	100,0	100,0	100,0	100,0	100,0	100,0	100,0
AF.3. Securities other than shares	-242	1.212	1.393	661	-1.126	-1.323	2.123	-0,1	0,3	0,5	1,1	1,2	-2,3	-12,8
AF.4. Loans	141.519	235.306	183.992	94.918	-24.655	15.531	-24.156	55,6	66,3	69,3	159,8	25,3	27,1	146,1
1. Financial corporations	119.394	189.847	149.874	62.913	-17.333	-2.538	-34.692	46,9	53,5	56,4	105,9	17,8	-4,4	209,8
2. Rest of the world	19.241	32.761	29.693	32.337	-1.080	10.704	5.026	7,6	9,2	11,2	54,5	1,1	18,7	-30,4
3. Other resident sectors	2.884	12.697	4.425	-332	-6.242	7.364	5.510	1,1	3,6	1,7	-0,6	6,4	12,8	-33,3
AF.5. Shares and other equity	28.869	28.334	55.529	26.206	26.476	34.491	32.047	11,4	8,0	20,9	44,1	-27,1	60,1	-193,8
AF.6. Insurance technical reserves. Pension funds	532	4	-	-	-	-	-	0,2	0,0	-	-	-	-	-
AF.7. Other accounts payable	83.644	90.149	24.704	-62.398	-98.267	8.678	-26.553	32,9	25,4	9,3	-105,1	100,7	15,1	160,5
AF.7.1. Trade credits	80.496	83.352	32.811	-67.962	-84.282	6.960	-23.004	31,7	23,5	12,4	-114,4	86,4	12,1	139,1
AF.7.9. Other account payable excluding trade credits	3.148	6.797	-8.108	5.564	-13.985	1.718	-3.549	1,2	1,9	-3,1	9,4	14,3	3,0	21,5
MEMORANDUM ITEM:								PERCENTAGE OF GDP AT MARKET PRICES						
S.9. NET FINANCIAL TRANSACTIONS	-66.938	-96.687	-121.241	-73.075	-4.149	16.987	11.730	-7,4	-9,8	-11,5	-6,7	-0,4	1,6	1,1
CAPITAL ACCOUNT (see table 3.13)														
S.8. NET LENDING (+) OR NET BORROWING (-)	-62.948	-87.258	-113.055	-83.738	-11.342	11.634	18.851	-6,9	-8,9	-10,7	-7,7	-1,1	1,1	1,8
ADJUSTMENT (S.8 - S.9)	3.990	9.429	8.186	-10.663	-7.193	-5.353	7.121	0,4	1,0	0,8	-1,0	-0,7	-0,5	0,7

GENERAL ECONOMIC ANALYSIS **TABLE 3.12**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Balance sheet. Assets

	YEARS	ABSOLUTE VALUES (millions of euros)							STRUCTURE						
		2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011
ESTIMATED DATA (a)	ANF. NON FINANCIAL ASSETS (S.7*)	1.123.938	1.304.602	1.453.453	1.398.670	1.331.442	1.380.353	1.390.017	37,5	36,8	37,8	39,7	39,7	40,0	41,2
	* Non financial corporations, excluding primary sector (ANF.1 + ANF.2)	1.111.514	1.290.181	1.437.386	1.383.209	1.316.723	1.365.094	1.374.651	37,1	36,4	37,4	39,2	39,3	39,6	40,8
	ANF.1. PRODUCED ASSETS	1.074.838	1.240.657	1.390.635	1.328.309	1.261.609	1.306.444	1.311.770	35,9	35,0	36,2	37,7	37,6	37,9	38,9
	ANF.2. NON PRODUCED ASSETS	36.676	49.524	46.751	54.899	55.115	58.649	62.881	1,2	1,4	1,2	1,6	1,6	1,7	1,9
	* Non financial corporations of primary sector (b)	12.425	14.422	16.067	15.462	14.718	15.259	15.366	0,4	0,4	0,4	0,4	0,4	0,4	0,5
	AF. FINANCIAL ASSETS	1.869.284	2.244.511	2.391.905	2.127.528	2.020.079	2.068.124	1.982.164	62,5	63,2	62,2	60,3	60,3	60,0	58,8
	AF.2. Currency and deposits	195.908	232.659	245.328	251.606	247.273	253.032	241.233	6,5	6,6	6,4	7,1	7,4	7,3	7,2
	AF.3. Securities other than shares	31.021	45.728	39.627	39.830	31.345	43.115	61.657	1,0	1,3	1,0	1,1	0,9	1,3	1,8
	AF.4. Loans	200.149	219.907	238.527	241.996	235.731	243.153	252.237	6,7	6,2	6,2	6,9	7,0	7,1	7,5
	AF.5. Shares and other equity	832.931	1.047.946	1.138.312	932.236	927.424	947.274	862.113	27,8	29,5	29,6	26,4	27,7	27,5	25,6
	AF.6. Insurance technical reserves	21.373	22.884	25.246	26.102	25.969	23.595	23.521	0,7	0,6	0,7	0,7	0,8	0,7	0,7
	AF.7. Other accounts receivable	587.901	675.387	704.865	635.758	552.337	557.956	541.403	19,6	19,0	18,3	18,0	16,5	16,2	16,1
	AF.7.1. Trade credits	565.207	646.899	670.598	601.669	517.384	520.534	498.513	18,9	18,2	17,4	17,1	15,4	15,1	14,8
	AF.7.9. Other accounts receivable excluding trade credits	22.694	28.488	34.267	34.089	34.953	37.422	42.890	0,8	0,8	0,9	1,0	1,0	1,1	1,3
	A. ASSETS (ANF + AF = NW + L)	2.993.222	3.549.113	3.845.358	3.526.198	3.351.521	3.448.477	3.372.181	100,0	100,0	100,0	100,0	100,0	100,0	100,0

GENERAL ECONOMIC ANALYSIS **TABLE 3.13**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Balance sheet. Net worth and liability

		ABSOLUTE VALUES (millions of euros)							STRUCTURE						
	YEARS	2005	2006	2007	2008	2009	2010	2011	2005	2006	2007	2008	2009	2010	2011
ESTIMATED DATA (a)	NW. NET WORTH (S.5*) = (A - L = NFNW + FNW)	-15.240	-105.689	-169.312	-68.879	-181.094	-54.988	61.267	-0,5	-3,0	-4,4	-2,0	-5,4	-1,6	1,8
ESTIMATED DATA (a)	NFNW. NON FINANCIAL NET WORTH (= ANF)	1.123.938	1.304.602	1.453.453	1.398.670	1.331.442	1.380.353	1.390.017	37,5	36,8	37,8	39,7	39,7	40,0	41,2
	FNW. FINANCIAL NET WORTH (= AF - L)	-1.139.178	-1.410.291	-1.622.765	-1.467.549	-1.512.536	-1.435.341	-1.328.750	-38,1	-39,7	-42,2	-41,6	-45,1	-41,6	-39,4
	L. LIABILITIES	3.008.462	3.654.802	4.014.670	3.595.077	3.532.615	3.503.465	3.310.914	100,5	103,0	104,4	102,0	105,4	101,6	98,2
	AF.3. Securities other than shares	11.036	14.514	14.814	23.530	24.476	23.085	25.244	0,4	0,4	0,4	0,7	0,7	0,7	0,7
	AF.4. Loans	941.135	1.180.124	1.373.217	1.461.654	1.447.174	1.459.741	1.418.361	31,4	33,3	35,7	41,5	43,2	42,3	42,1
	1. Financial corporations	582.436	771.344	920.393	981.009	957.576	945.968	894.679	19,5	21,7	23,9	27,8	28,6	27,4	26,5
	2. Rest of the world	206.133	243.518	283.137	311.289	326.485	343.295	347.693	6,9	6,9	7,4	8,8	9,7	10,0	10,3
	3. Other resident sectors	152.566	165.263	169.688	169.356	163.114	170.479	175.988	5,1	4,7	4,4	4,8	4,9	4,9	5,2
	AF.5. Shares and other equity	1.490.368	1.804.806	1.939.240	1.487.403	1.522.808	1.468.730	1.330.550	49,8	50,9	50,4	42,2	45,4	42,6	39,5
	1. Quoted enterprises	391.934	498.806	570.278	354.225	367.089	344.873	288.668	13,1	14,1	14,8	10,0	11,0	10,0	8,6
	2. Unquoted enterprises	708.728	845.509	838.203	601.423	621.348	575.484	480.808	23,7	23,8	21,8	17,1	18,5	16,7	14,3
	3. Participations	389.706	460.492	530.758	531.755	534.371	548.373	561.074	13,0	13,0	13,8	15,1	15,9	15,9	16,6
	AF.6. Insurance technical reserves: pension funds	1.827	1.831	-	-	-	-	-	0,1	0,1	-	-	-	-	-
	AF.7. Other accounts payable	564.097	653.526	687.399	622.490	538.157	551.908	536.759	18,8	18,4	17,9	17,7	16,1	16,0	15,9
	AF.7.1. Trade credits	539.537	622.889	655.700	587.738	503.456	510.416	487.412	18,0	17,6	17,1	16,7	15,0	14,8	14,5
	AF.7.9. Other accounts payable excluding trade credits	24.560	30.638	31.699	34.752	34.701	41.493	49.347	0,8	0,9	0,8	1,0	1,0	1,2	1,5
	NWL. NET WORTH AND LIABILITIES (NW + L = A)	2.993.222	3.549.113	3.845.358	3.526.198	3.351.521	3.448.477	3.372.181	100,0	100,0	100,0	100,0	100,0	100,0	100,0
	MEMORANDUM ITEM:														
	EQUITY (NW + AF.5 (Liabilities))	1.475.128	1.699.117	1.769.928	1.418.524	1.341.714	1.413.742	1.391.817	49,3	47,9	46,0	40,2	40,0	41,0	41,3

GENERAL ECONOMIC ANALYSIS **TABLE 3.14**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Reconciliation statement. Link between opening and closing balance sheet. 2011

			ACCUMULATION ACCOUNTS 2011		
		1 BALANCE SHEET AS OF 31/12/10	2 CHANGES IN BALANCE SHEET TOTAL 2 = 5 - 1	3 CAPITAL AND FINANCIAL ACCOUNT (TRANSACTIONS) 3 = 2 - 4	4 OTHER CHANGES OF ASSETS (AND LIABILITIES) ACCOUNT (b)	5 BALANCE SHEET AS OF 31/12/11
ESTIMATED DATA (a)	ANF. NON FINANCIAL ASSETS (S.7*)	1.380.353	9.664	32.701	-23.037	1.390.017
	Of which:					
	ANF.1 Produced assets	1.306.444	5.326	32.237	-26.911	1.311.770
	AF. FINANCIAL ASSETS	2.068.124	-85.960	-4.808	-81.150	1.982.164
	Of which:					
	AF.4. Loans	243.153	9.084	10.010	-926	252.237
	AF.5. Shares and other equity	947.274	-85.161	-1.231	-83.929	862.113
	AF.7. Other accounts receivable	557.956	-16.553	-16.553	80	541.403
	A. ASSETS (ANF + AF = NW + L)	3.448.477	-76.296	27.893	-104.187	3.372.181
	NW. NET WORTH (NW)/CHANGE IN NET WORTH					
	(CNW) = (A - L = ANF + AF - L)	-54.988	116.255	44.432 (c)	71.826	61.267
	ANF. Non financial assets	1.380.353	9.664	32.701	-23.037	1.390.017
	AFN. Financial assets less liabilities (AF - L)	-1.435.341	106.591	11.731	94.863	-1.328.750
	L. LIABILITIES	3.503.465	-192.551	-16.539	-176.013	3.310.914
	Of which:					
	AF.4. Loans	1.459.741	-41.380	-24.156	-17.225	1.418.361
	AF.5. Shares and other equity	1.468.730	-138.180	32.047	-170.228	1.330.550
	AF.7. Other accounts payable	551.908	-15.149	-26.553	11.404	536.759
	NW + L. LIABILITIES AND NET WORTH (= A)	3.448.477	-76.296	27.893	-104.187	3.372.181
	MEMORANDUM ITEM:					
	EQUITY (NW + AF.5 (Liabilities))	1.413.742	-21.925	76.479	-98.402	1.391.817

NOTES TO THE TABLES OF CHAPTER 3 GENERAL ECONOMIC ANALYSIS

TABLE 3.1.1

(a) These headings include the amounts relating to Financial Intermediation Services Indirectly Measured (FISIM). For further details, see section 4.2.a of the «Methodological Note» to the Methodological supplement.
(b) See breakdown on table 4.1.
(c) There is no breakdown available on these headings in the information reported by contributing companies.
(d) The methodological supplement, which is published separately, includes a methodological note which sets out the items that have continued to be recorded under this heading since 2006, when pension funds were externalised.
(e) Measured, by convention, by the amount of depreciation and amortization, adjusted to fixed (tangible and intangible) assets at current prices (see text of this publication).

TABLE 3.1.2

Note: Only the most significant items are published.

TABLE 3.1.3

Note: Only the most significant items are published.

TABLE 3.2.1

(a) Net capital formation at book value is calculated by deducting from fixed capital formation the depreciation recorded by corporations for accounting purposes. Net capital formation at current prices is calculated as the difference between gross capital formation and the Central Balance Sheet Data Office's estimate of fixed capital consumption at current prices (see Note e to Table 3.1.1 herein).

TABLE 3.3

… Data not available.

TABLE 3.5.1

Note: Approximation to market values of corporations' balance sheets. Text of publication offers information about the method of estimation used.
(a) The methodological supplement, which is published separately, includes a methodological note which sets out the items that have continued to be recorded under this heading since 2006, when pension funds were externalised.

TABLE 3.6

(a) It is about the changes of net worth due to saving and capital transfers. See capital account, on table 3.2.

TABLE 3.9.1

Source: National Accounts of Spain (INE).
Note: Information as at 31/10/2012.
- Phenomenon non-existent or change meaningless when expressed as a rate of growth.

TABLE 3.9.2

Source: National Accounts of Spain (INE).
Note: Information as at 31/10/2012.

TABLE 3.10

Source: National Accounts of Spain (INE).
Note: Information as at 31/10/2012.

TABLE 3.11

Source:Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2012.

TABLE 3.12

Sources: Central Balance Sheet Office and Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2012.
(a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 420.027 (45,4) in 2005, 443.550 (46,5) in 2006, 263.434 (47,5) in 2007, 223.621 (45,1) in 2008, 287.447 (40,3) in 2009 and 225.569 (40,1) in 2010. The year 2011 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.
(b) As no suitable population estimator is available (INE's DIRCE does not have data on the agriculture and fishing industries), the data of corporations reporting to the CBI are included (see text of «Methodological note»).

TABLE 3.13

Sources: Central Balance Sheet Office and Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2012.
(a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 420.027 (45,4) in 2005, 443.550 (46,5) in 2006, 263.434 (47,5) in 2007, 223.621 (45,1) in 2008, 287.447 (40,3) in 2009 and 225.569 (40,1) in 2010. The year 2011 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.

TABLE 3.14

Sources: National Accounts of Spain (INE), Central Balance Sheet and Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2012.
(a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 420.027 (45,4) in 2005, 443.550 (46,5) in 2006, 263.434 (47,5) in 2007, 223.621 (45,1) in 2008, 287.447 (40,3) in 2009 and 225.569 (40,1) in 2010. The year 2011 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.
(b) Revaluation and other changes in volume of assets (and liabilities) accounts.
(c) It is about the changes of net worth due to saving and capital transfers.