GENERAL ECONOMIC ANALYSIS **TABLE 3.1.1**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Current accounts. Production, generation and distribution of income. Absolute values **Millions of euros**

DATABASES	2006		2007		2008		2009		2010	
Number of corporations / Total national coverage	9.276 / 33,5 %		9.321 / 33,9 %		9.639 / 31,6 %		9.792 / 30,7 %		7.028 / 26,6 %	
YEARS	2005	2006	2006	2007	2007	2008	2008	2009	2009	2010
1. Output at basic prices	421.694	458.822	467.244	501.447	492.326	492.129	499.576	435.149	381.841	400.808
1. Output, less subsidies on products	419.969	457.134	465.544	499.343	489.835	489.318	496.712	432.090	378.976	397.890
2. Subsidies on products	1.725	1.688	1.700	2.104	2.491	2.810	2.864	3.059	2.865	2.919
2. Intermediate consumption (a)	280.148	306.047	312.558	336.263	324.680	328.911	333.734	282.016	248.662	264.416
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	141.546	152.775	154.686	165.184	167.645	163.218	165.842	153.133	133.179	136.393
3. Other subsidies on production	992	1.160	1.190	1.534	1.102	1.230	1.189	1.328	1.223	1.290
4. Taxes on production, except taxes on products	2.853	3.016	3.084	3.175	3.208	3.714	3.763	3.618	3.390	3.603
5. Compensation of employees (b)	76.745	81.921	83.103	88.906	91.114	95.357	98.764	96.142	79.845	79.406
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	62.939	68.998	69.689	74.637	74.426	65.376	64.503	54.701	51.167	54.674
6. Interests and dividends receivable (a)	13.783	16.126	16.704	20.952	24.039	25.642	25.715	21.519	20.092	20.924
7. Interests payable (a)	9.270	12.867	13.372	18.801	19.566	22.157	23.034	14.880	14.015	14.352
Other net property income (c)										
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7)	67.451	72.257	73.021	76.787	78.899	68.861	67.183	61.340	57.244	61.246
8. Dividends payable	18.583	18.435	18.778	20.183	25.364	34.220	29.575	30.686	28.047	25.882
9. Tax on corporate income	13.435	14.209	14.522	13.965	11.737	8.814	8.659	9.641	9.106	8.786
10. Social benefits receivable (b)	4.342	4.552	4.537	4.867	5.173	5.976	6.009	6.322	5.735	5.666
1. Effectives (to internal pension funds) (d)	199	229	246	238	316	454	483	469	451	376
2. Attributed (as a counterpart of direct compensations) (= 11.2)	4.143	4.323	4.291	4.628	4.858	5.522	5.527	5.854	5.284	5.290
11. Social contributions payable (b)	4.302	4.540	4.507	4.835	5.056	6.095	6.092	6.402	5.795	5.735
1. From internal pension funds (d)	158	217	216	206	198	573	565	548	511	445
2. Direct compensations (= 10.2)	4.143	4.323	4.291	4.628	4.858	5.522	5.527	5.854	5.284	5.290
Other current net transfers (c)										
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)	35.474	39.624	39.751	42.671	41.916	25.710	28.867	20.934	20.031	26.510
12. Changes in employees' participation in internal pension funds (10.1 - 11.1)	41	12	30	32	118	-118	-82	-80	-61	-69
S.5. GROSS SAVING	35.434	39.612	39.721	42.639	41.798	25.828	28.950	21.013	20.092	26.579
13. Consumption of fixed capital (e)	29.384	32.080	32.179	33.949	34.655	35.799	34.749	34.466	31.582	31.465
S.5'. NET SAVING (S.5 - 13)	6.050	7.532	7.542	8.690	7.144	-9.971	-5.799	-13.453	-11.491	-4.887
MEMORANDUM ITEM:										
Interest payable before introducing FISIM	10.776	14.518	15.152	20.907	21.810	25.036	26.075	18.928	18.054	17.491
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	139.685	150.919	152.792	163.543	165.540	160.733	163.267	150.844	131.012	134.080

GENERAL ECONOMIC ANALYSIS **TABLE 3.1.2**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Current accounts. Production, generation and distribution of income. Structure

DATABASES	2006		2007		2008		2009		2010	
Number of corporations / Total national coverage	9.276 / 33,5 %		9.321 / 33,9 %		9.639 / 31,6 %		9.792 / 30,7 %		7.028 / 26,6 %	
YEARS	2005	2006	2006	2007	2007	2008	2008	2009	2009	2010
1. Output at basic prices	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Output, less subsidies on products	99,6	99,6	99,6	99,6	99,5	99,4	99,4	99,3	99,2	99,3
2. Subsidies on products	0,4	0,4	0,4	0,4	0,5	0,6	0,6	0,7	0,8	0,7
2. Intermediate consumption	66,4	66,7	66,9	67,1	65,9	66,8	66,8	64,8	65,1	66,0
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	33,6	33,3	33,1	32,9	34,1	33,2	33,2	35,2	34,9	34,0
3. Other subsidies on production	0,2	0,3	0,3	0,3	0,2	0,2	0,2	0,3	0,3	0,3
4. Taxes on production, except taxes on products	0,7	0,7	0,7	0,6	0,7	0,8	0,8	0,8	0,9	0,9
5. Compensation of employees	18,2	17,9	17,8	17,7	18,5	19,4	19,8	22,1	20,9	19,8
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	14,9	15,0	14,9	14,9	15,1	13,3	12,9	12,6	13,4	13,6
6. Interests and dividends receivable	3,3	3,5	3,6	4,2	4,9	5,2	5,1	4,9	5,3	5,2
7. Interests payable	2,2	2,8	2,9	3,7	4,0	4,5	4,6	3,4	3,7	3,6
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7)	16,0	15,7	15,6	15,3	16,0	14,0	13,4	14,1	15,0	15,3
8. Dividends payable	4,4	4,0	4,0	4,0	5,2	7,0	5,9	7,1	7,3	6,5
9. Tax on corporate income	3,2	3,1	3,1	2,8	2,4	1,8	1,7	2,2	2,4	2,2
10. Social benefits receivable	1,0	1,0	1,0	1,0	1,1	1,2	1,2	1,5	1,5	1,4
11. Social contributions payable	1,0	1,0	1,0	1,0	1,0	1,2	1,2	1,5	1,5	1,4
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)	8,4	8,6	8,5	8,5	8,5	5,2	5,8	4,8	5,2	6,6
S.5. GROSS SAVING	8,4	8,6	8,5	8,5	8,5	5,2	5,8	4,8	5,3	6,6
13. Consumption of fixed capital	7,0	7,0	6,9	6,8	7,0	7,3	7,0	7,9	8,3	7,9
S.5'. NET SAVING (S.5 - 13)	1,4	1,6	1,6	1,7	1,5	-2,0	-1,2	-3,1	-3,0	-1,2
MEMORANDUM ITEM:										
Interest payable before introducing FISIM	2,6	3,2	3,2	4,2	4,4	5,1	5,2	4,3	4,7	4,4
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
5. Compensation of employees	54,9	54,3	54,4	54,4	55,0	59,3	60,5	63,7	60,9	59,2
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	45,1	45,7	45,6	45,6	45,0	40,7	39,5	36,3	39,1	40,8

GENERAL ECONOMIC ANALYSIS **TABLE 3.1.3**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Current accounts. Production, generation and distribution of income. Growth rates of the same corporations on the same period a year earlier

DATABASES	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Number of corporations	8.420	8.420	8.822	9.049	9.123	9.276	9.321	9.639	9.792	7.028
YEARS	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1. Output at basic prices	5,0	3,5	6,0	8,1	9,1	8,8	7,3	0,0	-12,9	5,0
1. Output, less subsidies on products	5,1	3,5	6,1	8,2	9,2	8,8	7,3	-0,1	-13,0	5,0
2. Subsidies on products	-5,2	-2,7	-3,5	-9,2	-5,3	-2,1	23,8	12,8	6,8	1,9
2. Intermediate consumption	4,9	2,6	5,2	8,4	11,1	9,2	7,6	1,3	-15,5	6,3
S.1. GROSS VALUE ADDED AT BASIC PRICES	5,3	5,2	7,5	7,5	5,3	7,9	6,8	-2,6	-7,7	2,4
5. Compensation of employees	6,6	4,3	3,9	4,7	6,4	6,7	7,0	4,7	-2,7	-0,6
S.2. OPERATING SURPLUS / MIXED INCOME	3,8	5,8	12,8	11,0	3,6	9,6	7,1	-12,2	-15,2	6,9
6. Interests and dividends receivable	36,5	-11,2	3,3	13,7	22,7	17,0	25,4	6,7	-16,3	4,1
7. Interests payable	15,2	-9,8	-3,7	-2,6	11,0	38,8	40,6	13,2	-35,4	2,4
S.3. GROSS ENTREPRENURIAL INCOME	7,8	5,0	13,8	13,5	6,0	7,1	5,2	-12,7	-8,7	7,0
8. Dividends payable	15,9	-17,7	41,2	30,8	53,6	-0,8	7,5	34,9	3,8	-7,7
9. Tax on corporate income	6,7	2,9	24,4	16,1	19,9	5,8	-3,8	-24,9	11,3	-3,5
10. Social benefits receivable	7,7	-8,4	-11,9	2,0	20,0	4,8	7,3	15,5	5,2	-1,2
11. Social contributions payable	1,9	-4,4	-14,2	3,5	17,7	5,5	7,3	20,5	5,1	-1,0
S.4. GROSS DISPOSABLE INCOME (S.3 - 8 - 9 + 10 - 11)	7,1	10,4	7,0	8,8	-11,0	11,7	7,3	-38,7	-27,5	32,3
S.5. GROSS SAVING	6,2	11,1	6,7	8,9	-11,2	11,8	7,3	-38,2	-27,4	32,3
MEMORANDUM ITEM:										
Interest payable before introducing FISIM	18,5	-5,2	-3,8	-3,9	10,2	34,7	38,0	14,8	-27,4	-3,1

GENERAL ECONOMIC ANALYSIS **TABLE 3.2.1**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Capital account. Absolute values **Millions of euros**

DATABASES	2006		2007		2008		2009		2010	
Number of corporations / Total national coverage	9.276 / 33,5 %		9.321 / 33,9 %		9.639 / 31,6 %		9.792 / 30,7 %		7.028 / 26,6 %	
YEARS	2005	2006	2006	2007	2007	2008	2008	2009	2009	2010
S.6./ CNW. RESOURCES OF CAPITAL / CHANGES IN NET WORTH (S.5' + 14)	*9.749*	13.355	*13.321*	9.555	10.571	-5.121	-3.316	-12.286	-10.129	-2.417
S.5'. NET SAVING	6.050	7.532	7.542	8.690	7.144	-9.971	-5.799	-13.453	-11.491	-4.887
14. NET CAPITAL TRANSFERS RECEIVABLE	*3.699*	5.822	*5.779*	865	3.427	4.850	2.483	1.167	1.362	2.469
S.7. USES OF CAPITAL (15 to 17)	*17.150*	19.467	*19.510*	14.019	15.290	10.042	16.586	-8.455	-4.856	5.317
15. GROSS FIXED CAPITAL FORMATION	*32.905*	32.178	*34.772*	37.674	39.784	40.874	43.543	31.276	31.134	29.906
15.1. Tangible assets	31.088	31.011	33.754	35.063	36.557	38.675	40.812	29.435	29.390	27.719
15.2. Intangible assets	*1.818*	1.167	*1.019*	2.611	3.227	2.200	2.731	1.841	1.745	2.187
13. (-) CONSUMPTION OF FIXED CAPITAL	-29.384	-32.080	-32.179	-33.949	-34.655	-35.799	-34.749	-34.466	-31.582	-31.465
13.1. Tangible assets	-27.350	-30.092	-30.171	-31.905	-32.478	-33.757	-32.830	-32.224	-29.475	-29.548
13.2. Intangible assets	-2.034	-1.988	-2.008	-2.044	-2.176	-2.042	-1.919	-2.242	-2.107	-1.918
16. CHANGES IN INVENTORIES	*10.681*	14.459	*12.628*	10.166	8.967	1.413	4.234	-6.938	-5.133	5.037
17. NET ACQUISITION OF NON-PRODUCED ASSETS	2.948	4.910	4.289	128	1.193	3.553	3.558	1.674	725	1.839
17.1 Tangible non-produced assests	*627*	637	*556*	541	339	865	559	990	774	285
17.2 Intangible non-produced assests	*2.321*	4.273	*3.732*	-413	854	2.687	2.999	684	-50	1.554
S.8. NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	*-7.402*	-6.113	*-6.189*	-4.463	-4.719	-15.163	-19.902	-3.831	-5.272	-7.734
MEMORANDUM ITEM:										
A. GROSS CAPITAL FORMATION (15 + 16)	43.586	46.637	47.400	47.840	48.751	42.288	47.777	24.338	26.001	34.943
B. PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS VALUE ADDED AT BASIC PRICES	-5,2	-4,0	-4,0	-2,7	-2,8	-9,3	-12,0	-2,5	-4,0	-5,7
C. NET FIXED CAPITAL FORMATION (current prices) (15 - 13) (a)	3.522	98	2.593	3.725	5.129	5.076	8.794	-3.191	-448	-1.559
D. NET FIXED CAPITAL FORMATION (book value) (a)	11.585	10.023	12.300	14.510	15.953	16.531	20.244	6.799	9.782	6.918

GENERAL ECONOMIC ANALYSIS **TABLE 3.2.2**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Capital account. Structure and growth rates of the same corporations on the same period a year earlier

DATABASES	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Number of corporations	8.420	8.420	8.822	9.049	9.123	9.276	9.321	9.639	9.792	7.028
YEARS	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
	STRUCTURE (100 = GROSS USES OF CAPITAL)									
S.7. USES OF CAPITAL (15 to 17)	30,5	23,2	27,8	29,4	38,3	37,8	29,2	21,9	-32,5	14,5
15. GROSS FIXED CAPITAL FORMATION	83,1	83,3	78,5	77,1	69,1	62,4	78,5	89,2	120,2	81,3
13. (-) CONSUMPTION OF FIXED CAPITAL	-69,5	-76,8	-72,2	-70,6	-61,7	-62,2	-70,8	-78,1	-132,5	-85,5
16. CHANGES IN INVENTORIES	10,7	11,5	17,4	21,1	24,2	28,0	21,2	3,1	-26,7	13,7
17. NET ACQUISITION OF NON-PRODUCED ASSETS	6,1	5,2	4,1	1,8	6,7	9,5	0,3	7,8	6,4	5,0
S.8 NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	-10,5	4,4	10,2	22,7	-15,4	-11,9	-9,3	-33,1	-14,7	-21,0
	RATES									
A. GROSS CAPITAL FORMATION (15 + 16)	-2,0	-4,2	14,7	9,5	15,9	7,0	0,9	-13,3	-49,1	34,4
15. GROSS FIXED CAPITAL FORMATION	8,3	-6,4	3,3	3,3	5,1	-2,2	8,3	2,7	-28,2	-3,9
MEMORANDUM ITEM:										
B. PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS VALUE ADDED AT BASIC PRICES	-3,4	1,3	3,1	6,8	-5,2	-4,0	-2,7	-9,3	-2,5	-5,7

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Financial account

TABLE 3.3

Millions of euros

DATABASES	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Number of corporations	8.420	8.420	8.822	9.049	9.123	9.276	9.321	9.639	9.792	7.028
YEARS	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
S.9. NET FINANCIAL TRANSACTIONS (A - P) = (S.8)	-3.328	1.292	3.523	8.837	-7.275	-6.113	-4.463	-15.163	-3.831	-7.734
A. NET ACQUISITION OF FINANCIAL ASSETS	72.288	38.560	12.930	44.736	63.738	78.728	81.200	25.941	-29.972	38.610
AF.2. Currency and deposits	245	1.152	547	1.159	5.448	2.645	4.911	7.149	3.053	-1.863
AF.3. Securities other than shares	-100	1.099	4.351	2.352	-4.417	-575	-1.420	11.718	-2.467	585
AF.4. Loans	27.546	1.848	-3.605	18.384	12.776	-4.650	23.046	4.709	-13.535	6.056
AF.5. Shares and other equity	38.370	23.986	8.910	13.644	33.843	64.500	38.308	9.772	-11.718	28.299
AF.6. Insurance technical reserves	...	...	...	...	...	...	...	...	...	...
AF.7. Other accounts receivable	6.227	10.474	2.727	9.198	16.089	16.809	16.355	-7.407	-5.304	5.533
AF.71. Trade credits	5.791	10.164	2.573	9.082	12.916	13.027	16.190	-3.915	-4.301	5.261
AF.79. Other accounts receivable excluding trade credits	436	310	154	115	3.173	3.782	165	-3.492	-1.003	273
P. NET INCURRENCE OF LIABILITIES	75.616	37.268	9.407	35.899	71.013	84.841	85.663	41.104	-26.141	46.344
AF.3. Securities other than shares	-774	-2.899	-1.114	-293	-621	1.202	971	9.142	-2.221	-2.892
AF.4. Loans	38.862	19.029	5.134	16.270	32.258	72.569	52.486	29.769	-11.056	18.960
1. Financial corporations	7.862	7.766	-226	8.069	18.800	37.596	26.507	4.970	-16.954	3.175
2. Rest of the world	1.264	-2.560	19.922	-3.391	10.337	22.365	7.959	12.492	13.363	975
3. Other resident sectors	29.736	13.823	-14.562	11.593	3.122	12.607	18.021	12.306	-7.466	14.810
AF.5. Shares and other equity	30.986	11.557	-398	4.185	11.135	-5.286	13.041	8.693	-3.943	20.728
AF.6. Insurance terminal reserves: pension funds and other employee obligations	-2.152	-1.965	-59	-79	608	2	12	-712	-502	30
AF.7. Other accounts	8.693	11.546	5.844	15.816	27.633	16.354	19.152	-5.787	-8.420	9.518
AF.71. Accrued expenses	6.830	8.530	7.324	10.630	17.866	16.907	13.941	-3.949	-5.904	3.241
AF.79. Other account payable	1.863	3.015	-1.480	5.186	9.767	-553	5.211	-1.838	-2.515	6.278

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Assets. Absolute values at market prices **Millions of euros**

DATABASES	2006		2007		2008		2009		2010	
Number of corporations / Total national coverage	9.276 / 33,5 %		9.321 / 33,9 %		9.639 / 31,6 %		9.792 / 30,7 %		7.028 / 26,6 %	
YEARS	2005	2006	2006	2007	2007	2008	2008	2009	2009	2010
ANF. NON FINANCIAL ASSETS	430.197	493.093	495.619	546.380	540.775	569.026	563.473	563.704	537.773	542.947
ANF.1. PRODUCED ASSETS	407.848	458.942	460.823	512.921	503.455	528.151	524.819	521.324	497.973	502.252
ANF.1. 1. Fixed assets	331.261	369.608	372.174	410.232	402.819	431.984	427.589	433.915	417.368	420.352
ANF 1.1.1. Tangible fixed assets	322.987	361.812	364.157	401.598	396.228	424.955	420.857	426.992	410.772	413.495
1. Book value	227.760	242.478	246.999	265.845	264.177	280.747	284.066	294.619	288.029	294.857
2. Adjustment to value at current prices	*95.226*	*119.333*	*117.158*	*135.753*	*132.050*	*144.209*	*136.790*	*132.372*	*122.742*	*118.638*
1. Of tangible assets	*103.290*	*129.258*	*126.865*	*146.538*	*142.874*	*155.664*	*147.461*	*142.362*	*131.550*	*127.115*
2. Of consumption of fixed capital	*-8.064*	*-9.925*	*-9.707*	*-10.785*	*-10.824*	*-11.455*	*-10.671*	*-9.990*	*-8.808*	*-8.478*
ANF 1.1.2. Non tangible fixed assets	8.275	7.797	8.016	8.633	6.591	7.029	6.732	6.923	6.596	6.857
ANF.1.2. Inventories	76.587	89.334	88.650	102.689	100.636	96.167	97.231	87.409	80.605	81.901
ANF.2. NON PRODUCED ASSETS	22.349	34.151	34.795	33.459	37.320	40.875	38.653	42.379	39.799	40.695
ANF.2.1. Tangible non produced assets	6.546	7.040	6.984	7.325	9.176	10.050	7.841	8.831	8.586	8.872
ANF.2.2. Intangible non produced assets	15.803	27.111	27.811	26.134	28.143	30.826	30.812	33.549	31.213	31.823
AF. FINANCIAL ASSETS	956.736	1.118.845	1.147.663	1.248.584	1.280.856	1.076.858	1.123.268	1.133.858	1.112.066	1.029.824
AF.2. Currency and deposits	29.059	31.738	33.097	38.021	55.990	63.115	62.940	66.063	61.090	59.206
AF.3. Securities other than shares	8.672	7.510	8.608	7.720	10.451	18.780	18.121	15.514	14.764	14.881
1. Book value	8.516	7.414	8.484	7.696	10.428	18.723	18.065	15.379	14.632	14.787
2. Adjustment to value at market prices	156	96	125	23	23	57	56	136	132	95
AF.4. Loans	168.122	162.490	167.609	190.870	185.270	189.117	196.151	182.118	177.191	183.829
AF.5. Shares and other equity	603.636	754.882	769.589	828.747	862.760	646.922	682.946	712.171	719.368	626.599
1. Book value	243.585	305.989	308.472	348.972	384.255	381.146	414.162	408.512	408.486	434.789
2. Adjustment to value at market prices	*360.051*	*448.893*	*461.118*	*479.775*	*478.505*	*265.775*	*268.785*	*303.659*	*310.882*	*191.810*
AF.7. Other accounts	147.246	162.225	168.759	183.227	166.386	158.925	163.109	157.992	139.653	145.308
AF.71. Trade credits	132.911	144.623	149.943	164.192	150.426	146.457	150.825	146.710	129.041	134.423
AF.79. Other accounts receivable	14.335	17.602	18.816	19.034	15.960	12.468	12.285	11.282	10.612	10.885
A. ASSETS (ANF + AF = PN + P)	1.386.933	1.611.938	1.643.282	1.794.964	1.821.631	1.645.884	1.686.740	1.697.561	1.649.838	1.572.771

GENERAL ECONOMIC ANALYSIS **TABLE 3.4.2**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Assets. Structure

DATABASES	2006		2007		2008		2009		2010	
Number of corporations / Total national coverage	9.276 / 33,5 %		9.321 / 33,9 %		9.639 / 31,6 %		9.792 / 30,7 %		7.028 / 26,6 %	
YEARS	2005	2006	2006	2007	2007	2008	2008	2009	2009	2010
ANF. NON FINANCIAL ASSETS	31,0	30,6	30,2	30,4	29,7	34,6	33,4	33,2	32,6	34,5
ANF.1. PRODUCED ASSETS	29,4	28,5	28,0	28,6	27,6	32,1	31,1	30,7	30,2	31,9
ANF.1. 1. Fixed assets	23,9	22,9	22,6	22,9	22,1	26,2	25,4	25,6	25,3	26,7
ANF 1.1.1. Tangible fixed assets	23,3	22,4	22,2	22,4	21,8	25,8	25,0	25,2	24,9	26,3
1. Book value	16,4	15,0	15,0	14,8	14,5	17,1	16,8	17,4	17,5	18,7
2. Adjustment to value at market prices	*6,9*	*7,4*	*7,1*	*7,6*	*7,2*	*8,8*	*8,1*	*7,8*	*7,4*	*7,5*
1. Of tangible assets	*7,4*	*8,0*	*7,7*	*8,2*	*7,8*	*9,5*	*8,7*	*8,4*	*8,0*	*8,1*
2. Of consumption of fixed capital	*-0,6*	*-0,6*	*-0,6*	*-0,6*	*-0,6*	*-0,7*	*-0,6*	*-0,6*	*-0,5*	*-0,5*
ANF 1.1.2. Non tangible fixed assets	0,6	0,5	0,5	0,5	0,4	0,4	0,4	0,4	0,4	0,4
ANF.1.2. Inventories	5,5	5,5	5,4	5,7	5,5	5,8	5,8	5,1	4,9	5,2
ANF.2. NON PRODUCED ASSETS	1,6	2,1	2,1	1,9	2,0	2,5	2,3	2,5	2,4	2,6
ANF.2.1. Tangible non produced assets	0,5	0,4	0,4	0,4	0,5	0,6	0,5	0,5	0,5	0,6
ANF.2.2. Intangible non produced assets	1,1	1,7	1,7	1,5	1,5	1,9	1,8	2,0	1,9	2,0
AF. FINANCIAL ASSETS	69,0	69,4	69,8	69,6	70,3	65,4	66,6	66,8	67,4	65,5
AF.2. Currency and deposits	2,1	2,0	2,0	2,1	3,1	3,8	3,7	3,9	3,7	3,8
AF.3. Securities other than shares	0,6	0,5	0,5	0,4	0,6	1,1	1,1	0,9	0,9	0,9
1. Book value	…	…	…	…	0,6	1	1,1	0,9	0,9	0,9
2. Adjustment to value at market prices	…	…	…	…	0,0	0,0	0,0	0,0	0,0	0,0
AF.4. Loans	12,1	10,1	10,2	10,6	10,2	11,5	11,6	10,7	10,7	11,7
AF.5. Shares and other equity	43,5	46,8	46,8	46,2	47,4	39,3	40,5	42,0	43,6	39,8
1. Book value	17,6	19,0	18,8	19,4	21,1	23,2	24,6	24,1	24,8	27,6
2. Adjustment to value at market prices	*26,0*	*27,8*	*28,1*	*26,7*	*26,3*	*16,1*	*15,9*	*17,9*	*18,8*	*12,2*
AF.7. Other accounts	10,6	10,1	10,3	10,2	9,1	9,7	9,7	9,3	8,5	9,2
AF.71. Trade credits	9,6	9,0	9,1	9,1	8,3	8,9	8,9	8,6	7,8	8,5
AF.79. Other accounts receivable	1,0	1,1	1,1	1,1	0,9	0,8	0,7	0,7	0,6	0,7
A. ASSETS (ANF + AF = PN + P)	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

TABLE 3.5.1

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Net worth and liability. Absolute values at market prices

Millions of euros

DATABASES	2006		2007		2008		2009		2010	
Number of corporations / Total national coverage	9.276 / 33,5 %		9.321 / 33,9 %		9.639 / 31,6 %		9.792 / 30,7 %		7.028 / 26,6 %	
YEARS	2005	2006	2006	2007	2007	2008	2008	2009	2009	2010
NW. NET WORTH = (A - L)	-120.284	-201.567	-192.796	-164.497	-165.498	-31.802	-19.936	-38.396	-16.769	-23.996
L. LIABILITIES	1.507.217	1.813.505	1.836.078	1.959.461	1.987.129	1.677.687	1.706.677	1.735.957	1.666.607	1.596.767
AF.3. Securities other than shares	10.197	11.235	11.116	11.851	14.453	23.787	23.879	21.861	22.346	19.301
1. Book value	9.730	10.932	10.815	11.786	14.380	23.600	23.692	21.365	21.843	18.991
2. Adjustment to value at market prices	467	303	302	65	73	188	187	496	503	310
AF.4. Loans	347.055	417.494	425.869	476.839	484.202	514.568	533.147	521.816	513.477	532.189
1. Financial corporations	115.942	153.462	156.626	183.127	183.157	188.113	182.093	165.133	163.100	166.308
2. Rest of the world	82.611	103.126	104.913	111.350	116.913	131.402	151.654	164.816	162.212	162.913
3. Other resident sectors	148.502	160.906	164.329	182.361	184.132	195.053	199.400	191.867	188.166	202.969
AF.5. Shares and other equity	965.127	1.188.754	1.197.389	1.254.510	1.271.772	929.160	934.682	988.395	948.466	856.138
1. Quoted enterprises	387.401	492.350	489.084	544.766	548.411	341.886	341.635	351.333	351.759	322.193
1. Book value	101.370	114.073	113.724	142.245	161.629	152.913	152.691	150.991	151.222	156.252
2. Adjustment to value at market prices	*286.031*	*378.277*	*375.360*	*402.522*	*386.781*	*188.973*	*188.944*	*200.342*	*200.536*	*165.940*
2. Unquoted enterprises	493.288	604.574	616.441	606.463	619.256	484.617	463.654	501.620	464.938	401.993
1. Book value	205.654	214.291	222.125	230.051	234.869	234.064	230.249	231.854	218.920	238.560
2. Adjustment to value at market prices	*287.635*	*390.283*	*394.316*	*376.412*	*384.387*	*250.552*	*233.405*	*269.767*	*246.018*	*163.433*
3. Participations	84.437	91.829	91.865	103.281	104.105	102.657	129.394	135.442	131.769	131.952
1. Book value	82.926	90.309	90.195	101.372	101.756	100.105	125.914	130.920	127.710	126.738
2. Adjustment to value at market prices	*1.511*	*1.520*	*1.670*	*1.908*	*2.349*	*2.552*	*3.480*	*4.522*	*4.060*	*5.214*
AF.6. Insurance terminal reserves: pension funds and other employee obligations (a)	1.918	1.920	1.933	1.946	4.404	4.406	4.631	4.828	4.730	4.800
AF.7.Other accounts	182.920	194.102	199.771	214.315	212.298	205.766	210.338	199.056	177.588	184.340
AF.71 Trade credits	134.044	145.778	150.697	160.030	159.123	154.853	159.354	153.850	137.698	141.629
AF.79 Other accounts payable excluding trade credits	48.876	48.323	49.073	54.285	53.175	50.914	50.984	45.206	39.890	42.710
NWL. NET WORTH AND LIABILITIES (NW + L = A)	1.386.933	1.611.938	1.643.282	1.794.964	1.821.631	1.645.884	1.686.740	1.697.561	1.649.838	1.572.771
MEMORANDUM ITEM:										
A. EQUITY [NW + AF.5 (Liabilities)]	844.843	987.187	1.004.593	1.090.013	1.106.274	897.357	914.746	950.000	931.697	832.142

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Balance sheet. Net worth and liability. Structure

DATABASES	2006		2007		2008		2009		2010	
Number of corporations / Total national coverage	9.276 / 33,5 %		9.321 / 33,9 %		9.639 / 31,6 %		9.792 / 30,7 %		7.028 / 26,6 %	
YEARS	2005	2006	2006	2007	2007	2008	2008	2009	2009	2010
NW. NET WORTH = (A - L)	-8,7	-12,5	-11,7	-9,2	-9,1	-1,9	-1,2	-2,3	-1,0	-1,5
L. LIABILITIES	108,7	112,5	111,7	109,2	109,1	101,9	101,2	102,3	101,0	101,5
AF.3. Securities other than shares	0,7	0,7	0,7	0,7	0,8	1,4	1,4	1,3	1,4	1,2
1. Book value	...	...	...	...	0,8	1	1,4	1,3	1,3	1,2
2. Adjustment to value at market prices	...	...	...	...	0,0	0,0	0,0	0,0	0,0	0,0
AF.4. Loans	25,0	25,9	25,9	26,6	26,6	31,3	31,6	30,7	31,1	33,8
1. Financial corporations	8,4	9,5	9,5	10,2	10,1	11,4	10,8	9,7	9,9	10,6
2. Rest of the world	6,0	6,4	6,4	6,2	6,4	8,0	9,0	9,7	9,8	10,4
3. Other resident sectors	10,7	10,0	10,0	10,2	10,1	11,9	11,8	11,3	11,4	12,9
AF.5. Shares and other equity	69,6	73,7	72,9	69,9	69,8	56,5	55,4	58,2	57,5	54,4
1. Quoted enterprises	27,9	30,5	29,8	30,3	30,1	20,8	20,3	20,7	21,3	20,5
1. Book value	7,3	7,1	6,9	7,9	8,9	9,3	9,1	8,9	9,2	9,9
2. Adjustment to value at market prices	*20,6*	*23,5*	*22,8*	*22,4*	*21,2*	*11,5*	*11,2*	*11,8*	*12,2*	*10,6*
2. Unquoted enterprises	35,6	37,5	37,5	33,8	34,0	29,4	27,5	29,5	28,2	25,6
1. Book value	14,8	13,3	13,5	12,8	12,9	14,2	13,7	13,7	13,3	15,2
2. Adjustment to value at market prices	*20,7*	*24,2*	*24,0*	*21,0*	*21,1*	*15,2*	*13,8*	*15,9*	*14,9*	*10,4*
3. Participations	6,1	5,7	5,6	5,8	5,7	6,2	7,7	8,0	8,0	8,4
1. Book value	6,0	5,6	5,5	5,6	5,6	6,1	7,5	7,7	7,7	8,1
2. Adjustment to value at market prices	*0,1*	*0,1*	*0,1*	*0,1*	*0,1*	*0,2*	*0,2*	*0,3*	*0,2*	*0,3*
AF.6. Insurance terminal reserves: pension funds and other employee obligations	0,1	0,1	0,1	0,1	0,2	0,3	0,3	0,3	0,3	0,3
AF.7.Other accounts	13,2	12,0	12,2	11,9	11,7	12,5	12,5	11,7	10,8	11,7
AF.71 Trade credits	9,7	9,0	9,2	8,9	8,7	9,4	9,4	9,1	8,3	9,0
AF.79 Other accounts payable excluding trade credits	3,5	3,0	3,0	3,0	2,9	3,1	3,0	2,7	2,4	2,7
NWL. NET WORTH AND LIABILITIES (NW + L = A)	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
MEMORANDUM ITEM:										
A. EQUITY [NW + AF.5 (Liabilities)]	60,9	61,2	61,1	60,7	60,7	54,5	54,2	56,0	56,5	52,9

GENERAL ECONOMIC ANALYSIS **TABLE 3.6**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Reconciliation statements. Link between opening and closing balance sheet. 2010 **Millions of euros**

Number of corporations / Total national coverage: 7.028 / 26,6 %	1 BALANCE SHEET AS OF 31/12/09	2 CHANGES IN BALANCE SHEET TOTAL 2 = 6 - 1	ACCUMULATION ACCOUNTS 2010: 3 CAPITAL AND FINANCIAL ACCOUNT (TRANSACTIONS) 3 = 2 - (4 + 5)	ACCUMULATION ACCOUNTS 2010: 4 OTHER CHANGES IN VOLUME OF ASSETS ACCOUNT	ACCUMULATION ACCOUNTS 2010: 5 REVALUATION ACCOUNT (HOLDING GAINS AND LOSSES)	6 BALANCE SHEET AS OF 31/12/10
ANF. NON FINANCIAL ASSETS	537.773	5.175	5.317	-3.431	3.289	542.947
Of which:						
ANF.1.1.1. Tangible (fixed) assets	410.772	2.723	-1.828	-1.492	6.043	413.495
ANF.1.2. Inventories	80.605	1.296	5.037	-89	-3.652	81.901
AF. FINANCIAL ASSETS	1.112.066	-82.242	38.610	-661	-120.191	1.029.824
Of which:						
AF.4. Loans	177.191	6.638	6.056	-276	858	183.829
AF.5. Shares and other equity	719.368	-92.768	28.299	150	-121.217	626.599
AF.71. Trade credits	129.041	5.382	5.261	-515	637	134.423
A. ASSETS (ANF + AF = NW + L)	1.649.838	-77.067	43.927	-4.093	-116.901	1.572.771
NW. NET WORTH (NW)/CHANGE IN NET WORTH (CNW) = (A - L = ANF + AF - L)	-16.769	-7.227	-2.417 (a)	1.719	-6.547	-23.996
ANF. Non financial assets	537.773	5.175	5.317	-3.431	3.289	542.947
AFN. Financial assets less liabilities (AF-L)	-554.541	-12.402	-7.734	5.150	-9.837	-566.943
L. LIABILITIES	1.666.607	-69.840	46.344	-5.811	-110.354	1.596.767
Of which:						
AF.4. Loans	513.477	18.712	18.960	26	-274	532.189
AF.5. Shares and other equity	948.466	-92.328	20.728	-2.398	-110.639	856.138
AF.71. Trade credits	137.698	3.931	3.241	18	673	141.629
NW + L. LIABILITIES AND NET WORTH (= A)	1.649.838	-77.067	43.927	-4.093	-116.901	1.572.771
MEMORANDUM ITEM:						
EQUITY [NW + AF.5 (Liabilities)]	931.697	-99.555	18.310	-679	-117.186	832.142

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Other changes in volume account **Millions of euros**

DATABASES	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Number of corporations	8.420	8.420	8.822	9.049	9.123	9.276	9.321	9.639	9.792	7.028
YEARS	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
CNFA. CHANGES IN NON FINANCIAL ASSETS	-514	191	-2.223	-3.249	-2.040	6.039	4.674	-5.104	-2.812	-3.431
CFA. CHANGES IN FINANCIAL ASSETS	-372	-2.145	-1.310	-6.581	-1.691	-7.481	-1.908	-4.443	-2.380	-661
Of which:										
AF.4. Loans	-597	-1.015	915	-443	62	-609	371	-2.426	-441	-276
AF.5. Shares and other equity	513	-450	-1.571	-1.287	-794	-6.189	-1.826	-2.104	-1.979	150
AF.71. Trade credits	-452	-695	-650	-1.204	-1.035	-205	-477	111	-31	-515
TOTAL (CNFA + CFA = CNW + CL)	-886	-1.954	-3.533	-9.829	-3.731	-1.442	2.766	-9.546	-5.192	-4.093
CNW. CHANGES IN NET WORTH (CA - CL)	455	3.198	-3.782	-11.490	-2.172	-1.876	-15.162	8.470	2.836	1.719
CL. CHANGES IN LIABILITIES	-1.341	-5.151	249	1.661	-1.559	434	17.928	-18.016	-8.028	-5.811
Of which:										
AF.4. Loans	350	-3.209	134	-1.850	292	-279	6	-1.400	-74	26
AF.5. Shares and other equity	-674	107	502	4.657	1.332	4.724	20.464	-16.265	-4.776	-2.398
AF.71. Trade credits	-1.002	-2.055	-388	-1.148	-3.183	-4.011	-2.541	72	84	18
MEMORANDUM ITEM:										
CHANGES IN EQUITY [CNW + AF.5 (Liabilities)]	-218	3.305	-3.280	-6.833	-840	2.848	5.301	-7.795	-1.940	-679

CONTENT OF THE OTHER CHANGES IN VOLUME OF ASSETS AND LIABILITIES ACCOUNTS

This account records variations in assets and liabilities other than transactions (recorded in the Capital and Financial accounts) and changes in prices of assets and liabilities. Among the reasons justifying this account is the fact that it allows the opening and the closing balance sheets to be linked and provides for the recording of exceptional events that make assets and liabilities emerge and disappear, and of other items arising from reclassifications among institutional units. The Central de Balances has been able to isolate the following flows of this kind; write-downs of assets (financial and non-financial), diminutions of fixed assets not accounted for in Consumption of fixed capital; reclassifications among different headings of the balance-sheet, and finally, a spanish special feature, capitalized interest and similar transactions.

GENERAL ECONOMIC ANALYSIS **TABLE 3.8**

NON FINANCIAL CORPORATIONS REPORTING TO THE CENTRAL BALANCE SHEET OFFICE

Revaluation account **Millions of euros**

DATABASES	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Number of corporations	8.420	8.420	8.822	9.049	9.123	9.276	9.321	9.639	9.792	7.028
YEARS	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
CNFA. CHANGES IN NON FINANCIAL ASSETS	9.951	9.557	15.623	25.797	27.519	37.389	32.068	23.313	11.498	3.289
CFA. CHANGES IN FINANCIAL ASSETS	15.883	-36.156	52.643	55.020	88.389	90.861	21.629	-225.496	42.943	-120.191
Of which:										
AF.4. Loans	124	-935	-361	-60	674	-373	-157	1.564	-57	858
AF.5. Shares and other equity	15.287	-33.508	54.153	55.823	86.956	92.935	22.675	-223.506	42.922	-121.217
AF.71. Trade credits	554	-753	-657	-723	935	-1.111	-1.463	-165	218	637
TOTAL (CNFA + CFA = CNW + CL)	25.834	-26.599	68.265	80.818	115.908	128.250	53.697	-202.183	54.440	-116.901
CNW. CHANGES IN NET WORTH (CA - CL)	-8.128	28.608	-31.738	-30.479	-43.572	-92.762	33.906	130.347	-9.009	-6.547
CL. CHANGES IN LIABILITIES	33.962	-55.207	100.004	111.296	159.480	221.013	19.791	-332.529	63.450	-110.354
Of which:										
AF.4. Loans	1.153	-795	-2.704	-623	2.198	-1.850	-1.522	1.997	-201	-274
AF.5. Shares and other equity	32.840	-53.139	103.488	112.588	156.551	224.189	23.617	-335.040	62.432	-110.639
AF.71. Trade credits	625	-745	-840	-639	1.206	-1.162	-2.067	-393	316	673
MEMORANDUM ITEM:										
CHANGES IN EQUITY [CNW + AF.5 (Liabilities)]	24.712	-24.530	71.749	82.109	112.978	131.427	57.523	-204.693	53.423	-117.186

CONTENTS OF THE REVALUATION ACCOUNT

This account records changes in assets and liabilities other than transactions (recorded in the capital and financial accounts) and changes in volume of assets and liabilities. In the revaluation account are recorded are recorded only changes in assets and liabilities due to changes in prices. Together with the other changes in volume account, enables the link between the opening and closing balances.The Central de Balances has been able to isolate and estimate, the following flows of this kind: capital gains and losses in transactions with tangible and intangible fixed assets, portfolio and exchange differences; changes in the value of inventories, balance-sheet revaluations, and mainly, the effect of the revaluation at market price of the main headings of the balance-sheet, previously valued at book value.

GENERAL ECONOMIC ANALYSIS **TABLE 3.9.1**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Current accounts. Production, generation and distribution of income. Absolute values (CNE base year 2000) **Millions of euros**

YEARS	2004	2005	2006	2007	2008	2009	2010
1. Output at basic prices	1.003.317	1.099.822	1.213.121	1.288.220	1.309.331	1.190.654	1.222.724
2. Intermediate consumption	602.127	673.470	756.569	801.143	792.873	691.397	710.362
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	401.190	426.352	456.552	487.077	516.458	499.257	512.362
3. Other subsidies on production	3.858	4.233	4.669	5.506	5.567	5.158	5.318
4. Taxes on production except taxes on products	5.157	5.783	6.169	6.475	6.871	7.207	7.472
5. Compensation of employees	253.105	272.190	293.367	316.091	332.387	314.402	309.294
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	146.786	152.612	161.685	170.017	182.767	182.806	200.914
6. Interests and dividends receivable	20.296	23.367	27.481	31.441	34.110	32.468	27.355
7. Interests payable	23.999	26.920	36.571	51.873	57.699	39.354	30.749
8. Other net property income	-7	2.020	3.253	5.499	1.534	573	559
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7+ 8)	143.076	151.079	155.848	155.084	160.712	176.493	198.079
9. Dividends payable	32.198	38.976	46.686	48.786	50.197	49.819	43.807
10. Tax on corporate income	24.321	30.024	33.871	41.620	26.085	19.927	16.119
11. Social benefits receivable	5.593	6.092	6.256	6.450	7.648	8.883	8.910
1. Effectives (to internal pension funds)	-	-	-	-	-	-	-
2. Attributed (as a counterpart of direct compensations) (= 12.2)	5.593	6.092	6.256	6.450	7.648	8.883	8.910
12. Social contributions payable	5.593	6.092	6.256	6.450	7.648	8.883	8.910
1. From internal pension funds	-	-	-	-	-	-	-
2. Direct compensations (= 11.2)	5.593	6.092	6.256	6.450	7.648	8.883	8.910
13. Other current net transfers	-6.818	-7.880	-8.896	-10.075	-10.601	-9.900	-10.378
S.4. GROSS DISPOSABLE INCOME (S.3 - 9 - 10 + 11 - 12 + 13)	79.739	74.199	66.395	54.603	73.829	96.847	127.775
14. Changes in employees' participation in internal pension funds (11.1 - 12.1)	-	-	-	-	-	-	-
S.5. GROSS SAVING	79.739	74.199	66.395	54.603	73.829	96.847	127.775
15. Consumption of fixed capital	70.407	77.749	85.691	93.100	99.904	102.522	105.590
S.5'. NET SAVING (S.5 - 15)	9.332	-3.550	-19.296	-38.497	-26.075	-5.675	22.185
MEMORANDUM ITEM:							
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	399.891	424.802	455.052	486.108	515.154	497.208	510.208
5. Compensation of employees	253.105	272.190	293.367	316.091	332.387	314.402	309.294
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	146.786	152.612	161.685	170.017	182.767	182.806	200.914

GENERAL ECONOMIC ANALYSIS **TABLE 3.9.2**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Current accounts. Production, generation and distribution of income. Structure and growth rates (CNE base year 2000)

	STRUCTURE							GROWTH RATES					
YEARS	2004	2005	2006	2007	2008	2009	2010	2005	2006	2007	2008	2009	2010
1. Output at basic prices	100,0	100,0	100,0	100,0	100,0	100,0	100,0	9,6	10,3	6,2	1,6	-9,1	2,7
2. Intermediate consumption	60,0	61,2	62,4	62,2	60,6	58,1	58,1	11,8	12,3	5,9	-1,0	-12,8	2,7
S.1. GROSS VALUE ADDED AT BASIC PRICES (1 - 2)	40,0	38,8	37,6	37,8	39,4	41,9	41,9	6,3	7,1	6,7	6,0	-3,3	2,6
3. Other subsidies on production	0,4	0,4	0,4	0,4	0,4	0,4	0,4						
4. Taxes on production except taxes on products	0,5	0,5	0,5	0,5	0,5	0,6	0,6						
5. Compensation of employees	25,2	24,7	24,2	24,5	25,4	26,4	25,3	7,5	7,8	7,7	5,2	-5,4	-1,6
S.2. OPERATING SURPLUS / MIXED INCOME (S.1 + 3 - 4 - 5)	14,6	13,9	13,3	13,2	14,0	15,4	16,4	4,0	5,9	5,2	7,5	0,0	9,9
6. Interests and dividends receivable	2,0	2,1	2,3	2,4	2,6	2,7	2,2						
7. Interests payable	2,4	2,4	3,0	4,0	4,4	3,3	2,5	12,2	35,9	41,8	11,2	-31,8	-21,9
8. Other net property income													
S.3. GROSS ENTREPRENURIAL INCOME (S.2 + 6 - 7+ 8)	14,3	13,7	12,8	12,0	12,3	14,8	16,2	5,6	3,2	-0,5	3,6	9,8	12,2
9. Dividends payable	3,2	3,5	3,8	3,8	3,8	4,2	3,6						
10. Tax on corporate income	2,4	2,7	2,8	3,2	2,0	1,7	1,3	23,4	12,8	22,9	-37,3	-23,6	-19,1
11. Social benefits receivable	0,6	0,6	0,5	0,5	0,6	0,7	0,7						
1. Effectives (to internal pension funds)													
2. Attributed (as a counterpart of direct compensations) (= 12.2)													
12. Social contributions payable	0,6	0,6	0,5	0,5	0,6	0,7	0,7						
1. From internal pension funds													
2. Direct compensations (= 11.2)													
13. Other current net transfers													
S.4. GROSS DISPOSABLE INCOME (S.3 - 9 - 10 + 11 - 12 + 13)	7,9	6,7	5,5	4,2	5,6	8,1	10,5	-6,9	-10,5	-17,8	35,2	31,2	31,9
14. Changes in employees' participation in internal pension funds (11.1 - 12.1)													
S.5. GROSS SAVING	7,9	6,7	5,5	4,2	5,6	8,1	10,5	-6,9	-10,5	-17,8	35,2	31,2	31,9
15. Consumption of fixed capital	7,0	7,1	7,1	7,2	7,6	8,6	8,6						
S.5'. NET SAVING (S.5 - 15)	0,9	-0,3	-1,6	-3,0	-2,0	-0,5	1,8						
MEMORANDUM ITEM:													
S.1.* GROSS VALUE ADDED AT FACTOR COST (S.1 + 3 - 4)	100,0	100,0	100,0	100,0	100,0	100,0	100,0						
5. Compensation of employees	63,3	64,1	64,5	65,0	64,5	63,2	60,6						
S.2. OPERATING SURPLUS / MIXED INCOME (S.1.* - 5)	36,7	35,9	35,5	35,0	35,5	36,8	39,4						

GENERAL ECONOMIC ANALYSIS **TABLE 3.10**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Capital account (CNE base year 2000)

YEARS	ABSOLUTE VALUES (millions of euros)						
	2004	2005	2006	2007	2008	2009	2010
S.6. CNW RESOURCES OF CAPITAL / CHANGES IN NET WORTH (S.5' + 16)	20.576	3.943	-10.467	-27.425	-11.813	9.875	37.357
S.5'. NET SAVING	9.332	-3.550	-19.296	-38.497	-26.075	-5.675	22.185
16. NET CAPITAL TRANSFERS RECEIVABLE	11.244	7.493	8.829	11.072	14.262	15.550	15.172
S.7. USES OF CAPITAL (17 to 19)	58.033	68.745	80.682	88.501	72.982	31.764	32.794
17. GROSS FIXED CAPITAL FORMATION	126.466	144.437	161.470	175.915	168.325	130.018	133.633
15. (-) CONSUMPTION OF FIXED CAPITAL	-70.407	-77.749	-85.691	-93.100	-99.904	-102.522	-105.590
18. CHANGES IN INVENTORIES	1.672	1.497	3.895	4.771	4.109	3.775	4.885
19. NET ACQUISITION OF NON-PRODUCED ASSETS	302	560	1.008	915	452	493	-134
S.8. NET LENDING (+) OR NET BORROWING (-) (S.6 - S.7)	-37.457	-64.802	-91.149	-115.926	-84.795	-21.889	4.563
PERCENTAGE OF NET LENDING (+) OR NET BORROWING (-) OUT OF GROSS DOMESTIC PRODUCT AT MARKET PRICES	-4,5	-7,1	-9,3	-11,0	-7,8	-2,1	0,4

YEARS	STRUCTURE							GROWTH RATES					
	2004	2005	2006	2007	2008	2009	2010	2005	2006	2007	2008	2009	2010
S.7. USES OF CAPITAL (17 to 19)	100,0	100,0	100,0	100,0	100,0	100,0	100,0						
17. GROSS FIXED CAPITAL FORMATION	217,9	210,1	200,1	198,8	230,6	409,3	407,5	14,2	11,8	8,9	-4,3	-22,8	2,8
15. (-) CONSUMPTION OF FIXED CAPITAL	-121,3	-113,1	-106,2	-105,2	-136,9	-322,8	-322,0						
18. CHANGES IN INVENTORIES	2,9	2,2	4,8	5,4	5,6	11,9	14,9						
19. NET ACQUISITION OF NON-PRODUCED ASSETS	0,5	0,8	1,2	1,0	0,6	1,6	-0,4						

MEMORANDUM ITEM:	2004	2005	2006	2007	2008	2009	2010
GDP AT MARKET PRICES (millions of euros)	841.042	908.792	984.284	1.053.537	1.088.124	1.053.914	1.062.591

GENERAL ECONOMIC ANALYSIS **TABLE 3.11**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Financial account

	ABSOLUTE VALUES (millions of euros)							STRUCTURE						
YEARS	2004	2005	2006	2007	2008	2009	2010	2004	2005	2006	2007	2008	2009	2010
S.9. NET FINANCIAL TRANSACTIONS (A - P) = (S.8)	-40.213	-66.938	-96.687	-121.241	-73.156	-7.963	13.851	-23,7	-26,3	-27,3	-46,2	-80,1	10,0	22,9
A. NET ACQUISITION OF FINANCIAL ASSETS	129.260	187.931	257.855	141.075	18.192	-87.580	74.314	76,3	73,7	72,7	53,8	19,9	110,0	122,9
AF.2. Currency and deposits	13.869	29.405	35.836	15.980	6.686	-5.450	697	8,2	11,5	10,1	6,1	7,3	6,8	1,2
AF.3. Securities other than shares	-1.581	2.614	9.829	3.200	6.884	-4.158	12.653	-0,9	1,0	2,8	1,2	7,5	5,2	20,9
AF.4. Loans	18.742	5.519	13.150	8.036	7.951	-24.818	4.268	11,1	2,2	3,7	3,1	8,7	31,2	7,1
AF.5. Shares and other equity	53.257	61.617	111.058	85.773	32.030	-3.739	27.882	31,4	24,2	31,3	32,7	35,1	4,7	46,1
AF.6. Insurance technical reserves	1.769	2.469	1.511	2.362	1.073	184	474	1,0	1,0	0,4	0,9	1,2	-0,2	0,8
AF.7. Other accounts receivable	43.203	86.307	86.472	25.723	-36.432	-49.598	28.339	25,5	33,9	24,4	9,8	-39,9	62,3	46,9
AF.7.1. Trade credits	39.199	82.424	81.463	20.587	-38.171	-52.029	26.047	23,1	32,3	23,0	7,8	-41,8	65,3	43,1
AF.7.9. Other accounts receivable excluding trade credits	4.004	3.882	5.009	5.136	1.738	2.431	2.292	2,4	1,5	1,4	2,0	1,9	-3,1	3,8
P. NET INCURRENCE OF LIABILITIES	169.473	254.869	354.542	262.315	91.348	-79.617	60.463	100,0	100,0	100,0	100,0	100,0	100,0	100,0
AF.3. Securities other than shares	-219	-242	1.212	1.792	861	-350	298	-0,1	-0,1	0,3	0,7	0,9	0,4	0,5
AF.4. Loans	92.219	142.005	235.023	183.816	100.545	-35.230	14.064	54,4	55,7	66,3	70,1	110,1	44,2	23,3
1. Financial corporations	70.088	119.881	189.564	149.699	62.771	-17.139	-2.763	41,4	47,0	53,5	57,1	68,7	21,5	-4,6
2. Rest of the world	5.697	19.241	32.761	29.693	32.337	-599	7.860	3,4	7,5	9,2	11,3	35,4	0,8	13,0
3. Other resident sectors	16.434	2.884	12.697	4.425	5.437	-17.491	8.967	9,7	1,1	3,6	1,7	6,0	22,0	14,8
AF.5. Shares and other equity	37.200	28.869	28.334	55.527	25.154	17.119	18.744	22,0	11,3	8,0	21,2	27,5	-21,5	31,0
AF.6. Insurance technical reserves. Pension funds	-81	532	4	-	-	-	-	0,0	0,2	0,0	-	-	-	-
AF.7. Other accounts payable	40.354	83.704	89.969	21.180	-35.212	-61.156	27.358	23,8	32,8	25,4	8,1	-38,5	76,8	45,2
AF.7.1. Trade credits	45.936	81.025	83.132	32.806	-39.917	-49.139	27.760	27,1	31,8	23,4	12,5	-43,7	61,7	45,9
AF.7.9. Other account payable excluding trade credits	-5.582	2.679	6.837	-11.626	4.705	-12.018	-402	-3,3	1,1	1,9	-4,4	5,2	15,1	-0,7
MEMORANDUM ITEM:								PERCENTAGE OF GDP AT MARKET PRICES						
S.9. NET FINANCIAL TRANSACTIONS	-40.213	-66.938	-96.687	-121.241	-73.156	-7.963	13.851	-4,8	-7,4	-9,8	-11,5	-6,7	-0,8	1,3
CAPITAL ACCOUNT (see table 3.13)														
S.8. NET LENDING (+) OR NET BORROWING (-)	-37.457	-64.802	-91.149	-115.926	-84.795	-21.889	4.563	-4,5	-7,1	-9,3	-11,0	-7,8	-2,1	0,4
ADJUSTMENT (S.8 - S.9)	2.756	2.136	5.538	5.315	-11.639	-13.926	-9.288	0,3	0,2	0,6	0,5	-1,1	-1,3	-0,9

GENERAL ECONOMIC ANALYSIS **TABLE 3.12**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Balance sheet. Assets

		ABSOLUTE VALUES (millions of euros)							STRUCTURE						
	YEARS	2004	2005	2006	2007	2008	2009	2010	2004	2005	2006	2007	2008	2009	2010
ESTIMATED DATA (a)	ANF. NON FINANCIAL ASSETS (S.7*)	976.892	1.123.938	1.304.602	1.453.453	1.434.285	1.331.442	1.364.249	38,1	37,4	36,6	38,1	40,0	38,9	38,6
	* Non financial corporations, excluding primary sector (ANF.1 + ANF.2)	966.093	1.111.514	1.290.181	1.437.386	1.418.430	1.316.723	1.349.168	37,6	37,0	36,2	37,7	39,6	38,5	38,2
	ANF.1. PRODUCED ASSETS	932.550	1.074.838	1.240.657	1.390.635	1.365.362	1.261.609	1.291.976	36,3	35,8	34,8	36,5	38,1	36,9	36,6
	ANF.2. NON PRODUCED ASSETS	33.542	36.676	49.524	46.751	53.067	55.115	57.192	1,3	1,2	1,4	1,2	1,5	1,6	1,6
	* Non financial corporations of primary sector (b)	10.799	12.425	14.422	16.067	15.855	14.718	15.081	0,4	0,4	0,4	0,4	0,4	0,4	0,4
	AF. FINANCIAL ASSETS	1.589.912	1.879.816	2.255.713	2.361.381	2.148.732	2.091.803	2.170.047	61,9	62,6	63,4	61,9	60,0	61,1	61,4
	AF.2. Currency and deposits	166.309	196.465	233.298	246.180	252.612	247.325	249.851	6,5	6,5	6,6	6,5	7,1	7,2	7,1
	AF.3. Securities other than shares	26.194	31.021	45.728	39.785	39.316	33.808	41.420	1,0	1,0	1,3	1,0	1,1	1,0	1,2
	AF.4. Loans	188.801	200.149	219.907	238.527	247.765	230.731	248.052	7,4	6,7	6,2	6,3	6,9	6,7	7,0
	AF.5. Shares and other equity	686.522	841.386	1.057.995	1.110.019	917.528	937.842	959.813	26,7	28,0	29,7	29,1	25,6	27,4	27,2
	AF.6. Insurance technical reserves	18.904	21.373	22.884	25.246	26.319	26.503	26.977	0,7	0,7	0,6	0,7	0,7	0,8	0,8
	AF.7. Other accounts receivable	503.183	589.421	675.901	701.624	665.192	615.594	643.933	19,6	19,6	19,0	18,4	18,6	18,0	18,2
	AF.7.1. Trade credits	483.668	566.093	647.555	668.142	629.972	577.942	603.990	18,8	18,8	18,2	17,5	17,6	16,9	17,1
	AF.7.9. Other accounts receivable excluding trade credits	19.514	23.328	28.346	33.482	35.220	37.651	39.943	0,8	0,8	0,8	0,9	1,0	1,1	1,1
	A. ASSETS (ANF + AF = NW + L)	2.566.804	3.003.754	3.560.315	3.814.834	3.583.017	3.423.245	3.534.296	100,0	100,0	100,0	100,0	100,0	100,0	100,0

GENERAL ECONOMIC ANALYSIS **TABLE 3.13**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Balance sheet. Net worth and liability

		ABSOLUTE VALUES (millions of euros)							STRUCTURE						
	YEARS	2004	2005	2006	2007	2008	2009	2010	2004	2005	2006	2007	2008	2009	2010
ESTIMATED DATA (a)	NW. NET WORTH (S.5*) = (A - L = NFNW + FNW)	13.964	-36.857	-132.242	-195.161	-54.076	-177.509	-67.589	0,5	-1,2	-3,7	-5,1	-1,5	-5,2	-1,9
	NFNW. NON FINANCIAL NET WORTH (= ANF)	976.892	1.123.938	1.304.602	1.453.453	1.434.285	1.331.442	1.364.249	38,1	37,4	36,6	38,1	40,0	38,9	38,6
	FNW. FINANCIAL NET WORTH (= AF - L)	-962.928	-1.160.795	-1.436.844	-1.648.614	-1.488.361	-1.508.951	-1.431.838	-37,5	-38,6	-40,4	-43,2	-41,5	-44,1	-40,5
	L. LIABILITIES	2.552.840	3.040.611	3.692.557	4.009.995	3.637.093	3.600.754	3.601.885	99,5	101,2	103,7	105,1	101,5	105,2	101,9
	AF.3. Securities other than shares	11.797	11.036	14.514	15.748	25.415	26.866	27.444	0,5	0,4	0,4	0,4	0,7	0,8	0,8
	AF.4. Loans	791.154	941.238	1.179.944	1.372.861	1.466.925	1.447.870	1.461.430	30,8	31,3	33,1	36,0	40,9	42,3	41,3
	1. Financial corporations	462.642	582.539	771.164	920.037	980.511	957.272	945.438	18,0	19,4	21,7	24,1	27,4	28,0	26,8
	2. Rest of the world	178.830	206.133	243.518	283.137	311.289	332.965	349.392	7,0	6,9	6,8	7,4	8,7	9,7	9,9
	3. Other resident sectors	149.681	152.566	165.263	169.688	175.125	157.633	166.600	5,8	5,1	4,6	4,4	4,9	4,6	4,7
	AF.5. Shares and other equity	1.263.794	1.521.713	1.842.436	1.933.562	1.493.661	1.523.295	1.478.626	49,2	50,7	51,7	50,7	41,7	44,5	41,8
	1. Quoted enterprises	337.701	391.934	498.806	570.278	354.225	367.089	344.873	13,2	13,0	14,0	14,9	9,9	10,7	9,8
	2. Unquoted enterprises	590.985	740.074	883.139	888.161	636.556	645.116	614.484	23,0	24,6	24,8	23,3	17,8	18,8	17,4
	3. Participations	335.108	389.706	460.492	475.122	502.880	511.090	519.269	13,1	13,0	12,9	12,5	14,0	14,9	14,7
	AF.6. Insurance technical reserves: pension funds	1.295	1.827	1.831	-	-	-	-	0,1	0,1	0,1	-	-	-	-
	AF.7. Other accounts payable	484.800	564.796	653.831	687.824	651.093	602.723	634.385	18,9	18,8	18,4	18,0	18,2	17,6	17,9
	AF.7.1. Trade credits	459.384	540.410	623.542	656.348	616.430	567.292	595.052	17,9	18,0	17,5	17,2	17,2	16,6	16,8
	AF.7.9. Other accounts payable excluding trade credits	25.416	24.386	30.290	31.477	34.662	35.431	39.334	1,0	0,8	0,9	0,8	1,0	1,0	1,1
	NWL. NET WORTH AND LIABILITIES (NW + L = A)	2.566.804	3.003.754	3.560.315	3.814.834	3.583.017	3.423.245	3.534.296	100,0	100,0	100,0	100,0	100,0	100,0	100,0
	MEMORANDUM ITEM:														
	EQUITY (NW + AF.5 (Liabilities))	1.277.758	1.484.856	1.710.194	1.738.401	1.439.585	1.345.786	1.411.037	49,8	49,4	48,0	45,6	40,2	39,3	39,9

GENERAL ECONOMIC ANALYSIS **TABLE 3.14**

SUB-SECTOR OF NON FINANCIAL CORPORATIONS

Reconciliation statement. Link between opening and closing balance sheet. 2010

			ACCUMULATION ACCOUNTS 2010		
	1 BALANCE SHEET AS OF 31/12/09	2 CHANGES IN BALANCE SHEET TOTAL 2 = 5 - 1	3 CAPITAL AND FINANCIAL ACCOUNT (TRANSACTIONS) 3 = 2 - 4	4 OTHER CHANGES OF ASSETS (AND LIABILITIES) ACCOUNT (b)	5 BALANCE SHEET AS OF 31/12/10
ESTIMATED DATA (a)					
ANF. NON FINANCIAL ASSETS (S.7*)	1.331.442	32.807	32.794	13	1.364.249
Of which:					
ANF.1 Produced assets	1.261.609	30.368	32.928	-2.560	1.291.976
AF. FINANCIAL ASSETS	2.091.803	78.244	74.314	3.929	2.170.047
Of which:					
AF.4. Loans	230.731	17.321	4.268	13.053	248.052
AF.5. Shares and other equity	937.842	21.971	27.882	-5.912	959.813
AF.7. Other accounts receivable	615.594	28.339	28.339	80	643.933
A. ASSETS (ANF + AF = NW + L)	3.423.245	111.051	107.108	3.942	3.534.296
NW. NET WORTH (NW)/CHANGE IN NET WORTH (CNW) = (A - L = ANF + AF - L)	-177.509	109.920	46.645 (c)	63.274	-67.589
ANF. Non financial assets	1.331.442	32.807	32.794	13	1.364.249
AFN. Financial assets less liabilities (AF - L)	-1.508.951	77.113	13.851	63.261	-1.431.838
L. LIABILITIES	3.600.754	1.131	60.463	-59.332	3.601.885
Of which:					
AF.4. Loans	1.447.870	13.560	14.064	-504	1.461.430
AF.5. Shares and other equity	1.523.295	-44.669	18.744	-63.412	1.478.626
AF.7. Other accounts payable	602.723	31.662	27.358	4.305	634.385
NW + L. LIABILITIES AND NET WORTH (= A)	3.423.245	111.051	107.108	3.942	3.534.296
MEMORANDUM ITEM:					
EQUITY (NW + AF.5 (Liabilities))	1.345.786	65.251	65.389	-138	1.411.037

NOTES TO THE TABLES OF CHAPTER 3 GENERAL ECONOMIC ANALYSIS

TABLE 3.1.1

(a) These headings include the amounts relating to Financial Intermediation Services Indirectly Measured (FISIM). For further details, see section 4.2.a of the «Methodological Note» to the Methodological supplement.
(b) See breakdown on table 4.1.
(c) There is no breakdown available on these headings in the information reported by contributing companies.
(d) The methodological supplement, which is published separately, includes a methodological note which sets out the items that have continued to be recorded under this heading since 2006, when pension funds were externalised.
(e) Measured, by convention, by the amount of depreciation and amortization, adjusted to fixed (tangible and intangible) assets at current prices (see text of this publication).

TABLE 3.1.2

Note: Only the most significant items are published.

TABLE 3.1.3

Note: Only the most significant items are published.

TABLE 3.2.1

(a) Net capital formation at book value is calculated by deducting from fixed capital formation the depreciation recorded by corporations for accounting purposes. Net capital formation at current prices is calculated as the difference between gross capital formation and the Central Balance Sheet Data Office's estimate of fixed capital consumption at current prices (see Note e to Table 3.1.1 herein).

TABLE 3.3

… Data not available.

TABLE 3.5.1

Note: Approximation to market values of corporations' balance sheets. Text of publication offers information about the method of estimation used.
(a) The methodological supplement, which is published separately, includes a methodological note which sets out the items that have continued to be recorded under this heading since 2006, when pension funds were externalised.

TABLE 3.6

(a) It is about the changes of net worth due to saving and capital transfers. See capital account, on table 3.2.

TABLE 3.9.1

Source: National Accounts of Spain (INE).
Note: Information as at 31/10/2011.
- Phenomenon non-existent or change meaningless when expressed as a rate of growth.

TABLE 3.9.2

Source: National Accounts of Spain (INE).
Note: Information as at 31/10/2011.

TABLE 3.10

Source: National Accounts of Spain (INE).
Note: Information as at 31/10/2011.

TABLE 3.11

Source:Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2011.

TABLE 3.12

Sources: Central Balance Sheet Office and Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2011.
(a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 341.462 (46,0) in 2004, 420.027 (45,4) in 2005, 443.550 (46,0) in 2006, 263.434 (47,0) in 2007, 223.621 (44,7) in 2008 y 287.447 (44,7) in 2009. The year 2010 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.
(b) As no suitable population estimator is available (INE's DIRCE does not have data on the agriculture and fishing industries), the data of corporations reporting to the CBI are included (see text of «Methodological note»).

TABLE 3.13

Sources: Central Balance Sheet Office and Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2011.
(a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 341.462 (46,0) in 2004, 420.027 (45,4) in 2005, 443.550 (46,0) in 2006, 263.434 (47,0) in 2007, 223.621 (44,7) in 2008 y 287.447 (44,7) in 2009. The year 2010 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.

TABLE 3.14

Sources: National Accounts of Spain (INE), Central Balance Sheet and Financial Accounts of the Spanish Economy (BE).
Note: Information as at 31/10/2011.
(a) Extrapolation made drawing on the annual accounts available in the CBI (see text of publication). The number of corporations used in each extrapolation exercise (and the coverage attained) for each year are as follows: 341.462 (46,0) in 2004, 420.027 (45,4) in 2005, 443.550 (46,0) in 2006, 263.434 (47,0) in 2007, 223.621 (44,7) in 2008 y 287.447 (44,7) in 2009. The year 2010 has been estimated using the information available in tables 3.1 to 3.8 (non financial corporations reporting to the Central Balance Sheet Office) of this publication.
(b) Revaluation and other changes in volume of assets (and liabilities) accounts.
(c) It is about the changes of net worth due to saving and capital transfers.